

Dt.: 19th Dec, 2023

| INDEX | NIFTY | BANKNIFTY | USDINR |
|---------|---------|-----------|---------|
| Outlook | Neutral | Neutral | Neutral |

| INSTITUTIONAL TRADING ACTIVITY IN CRS. | | | |
|--|-----------|------------|-----------|
| Category | Buy Value | Sell Value | Net Value |
| FII | 11473.54 | 11507.05 | -33.51 |
| DII | 9657.75 | 9243.87 | +413.88 |

| TRADE STATISTICS FOR 08/12/2023 | | | |
|---------------------------------|------------------|----------------|----------------|
| Instrument | No. of Contracts | Turnover (Cr.) | Put Call Ratio |
| Index Fut. | 247534 | 21988.79 | |
| Stock Fut. | 1127830 | 90353.63 | |
| Index Opt. | 339645868 | 27579465.86 | 0.96 |
| Stock Opt. | 6520629 | 529932.94 | |
| F&O Total | 347541861 | 28221741.22 | |

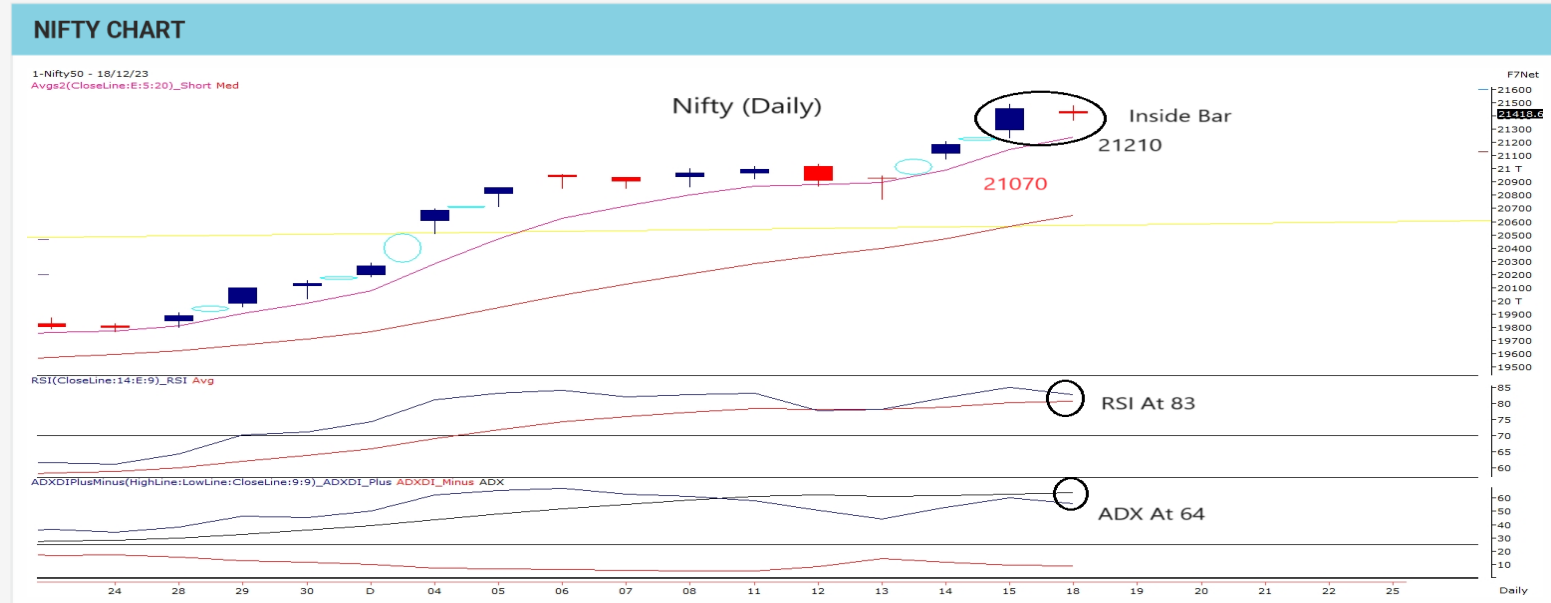
| CURRENCY SUPPORT - RESISTANCE FOR THE DAY | | | | | | |
|---|--------|--------|--------|--------|--------|--------|
| Instrument | Close | S2 | S1 | PIVOT | R1 | R2 |
| USDINR | 83.38 | 82.60 | 82.85 | 83.20 | 83.35 | 83.75 |
| EURINR | 91.01 | 88.85 | 90.50 | 91.00 | 91.90 | 92.90 |
| GBPINR | 105.00 | 103.70 | 104.50 | 105.11 | 105.96 | 106.50 |
| JPYINR | 57.89 | 56.50 | 57.82 | 58.15 | 59.52 | 60.49 |

| CURRENCY RECOMMENDATION FOR THE DAY | |
|-------------------------------------|--|
| USDINR | Sell around 83.15 Target 82.95 stoploss 83.25 |
| EURINR | Sell around 90.75 Target 90.50 Stop loss 90.95 |
| GBPINR | Sell around 105.40 Target 104.90 Stop loss 105.7 |
| JPYINR | Buy around 57.08 Target 58.50 Stop loss 56.70 |

| PIVOT TABLE | | | | | |
|-------------|-------|-------|-------|-------|-------|
| | R2 | R1 | PIVOT | S1 | S2 |
| NIFTY | 21962 | 21709 | 21240 | 20990 | 20600 |
| BANKNIFTY | 48585 | 48364 | 47752 | 47411 | 46969 |

| NIFTY FUT. | | | |
|------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 21590 | 21736 | 21890 |
| Below | 21200 | 21108 | 20660 |

| BANK NIFTY FUT. | | | |
|-----------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 48225 | 48613 | 49083 |
| Below | 47508 | 47280 | 46417 |



Nifty displayed an 'Inside Bar' formation near its life high zone. It has been showing a strong uptrend & holding itself above its 5 DEMA support level since last 31 trading session. The current price action has been away from its 5 DEMA support which is now placed at 21240 which remains an ideal support for the day. Another pivotal support is the latest rising gap formation, which could now be regarded as a crucial stop loss level while chasing continuous bullish momentum, coincided with the most recent consolidation breakout. Options data indicates consolidation within 21500 to 21000 range with 21200 being the midpoint of the range. Since there isn't much evidence of a new price pattern target, it's best to pursue momentum cautiously and raise your stop loss level closer to price action as the price moves higher. If the recent gap support (21210) is broken, bullish momentum may be distorted and a correction wave towards the 21000 zone may be triggered within the same week.

Trade Scanner: HUL, BATAINDIA, BERGERPAINTS, CUMMINSIND, DABUR, TORNTPHARM
ITC, DIVISLAB, APOLLOHOSP, AXISBANK, TECHM, KOTAKBANK, COLPAL

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