RELIGARE | BROKING
Values that bind



Daily Derivatives

12 November, 2026

DERIVATIVES

www.religareonline.com

Key Indices

Index	Close	Changes (%)
NIFTY	25255.05	0.84
SENSEX	81879.40	0.95
BANKNIFTY	60792.40	1.76
INDIA VIX	17.56	0.77

Market Outlook

The Indian market witnessed a robust gap-up opening yesterday, with the benchmark Nifty 50 index rising nearly 1% at the start of the session and extending gains towards the 25,400 zone before witnessing intraday profit-booking and settling around 25,250. The banking index continued to outperform the broader market, providing crucial support and helping the benchmark sustain most of its gains despite gradual weakness. On the derivatives front, fresh Call writing at the 25,300 and 25,400 strikes indicates immediate overhead resistance zone, while substantial Put OI build-up at the 25,000 strike highlights a crucial downside support.

TRADE IDEA OF THE DAY -

ADANIENT PUT SPREAD

BUY 23 NOV 2650 CALL SELL 23 NOV 2550 CALL	
Entry Range	30 – 33
Target	70
Stop Loss	18



Rationale

- ADANIENT continues to exhibit a bearish technical structure, with the recent recovery facing selling pressure near the falling trendline resistance. The stock is struggling to establish a sustained breakout, indicating a lack of strong buying conviction.
- The immediate hurdle remains aligned around the 2,750-2,780 zone, where the descending trendline and moving averages converge. Failure to surpass this resistance could keep the prevailing corrective trend intact.
- On the downside, a decisive break below the 20-DEMA near 2,670 could trigger fresh selling pressure, opening the downside potential towards 2,550-2,520 zone. Hence, a decisive breakdown approach remains preferable.
- Momentum indicators continue to signal caution, as the weekly MACD histogram remains in negative territory, while the daily histogram is witnessing a gradual decline, indicating fading recovery momentum. A bearish bias is therefore preferred below 2,670.

www.religareonline.com/disclaimer

12 November 2026

Daily Derivatives

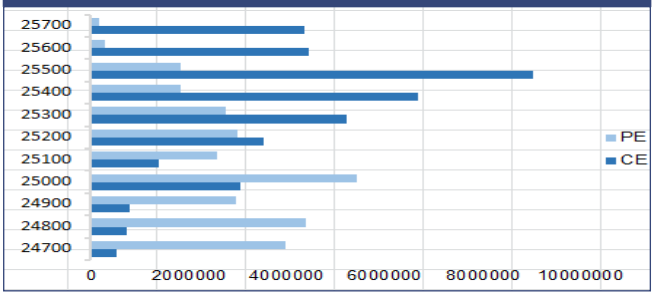
NIFTY

LTP (Future)	25235.00
OI (In Lots)	187309
CHANGE IN OI (%)	0.93
PRICE CHANGE (%)	0.81

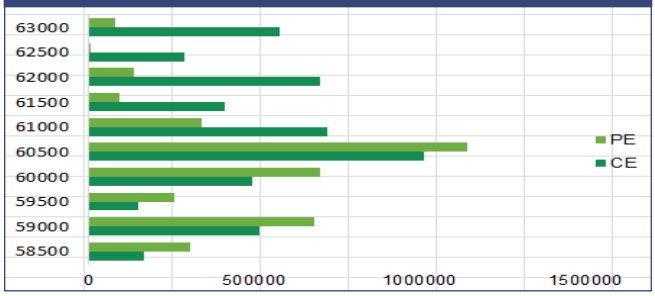
BANKNIFTY

LTP (Future)	60601.20
OI (In Lots)	76589
CHANGE IN OI (%)	2.85
PRICE CHANGE (%)	1.67

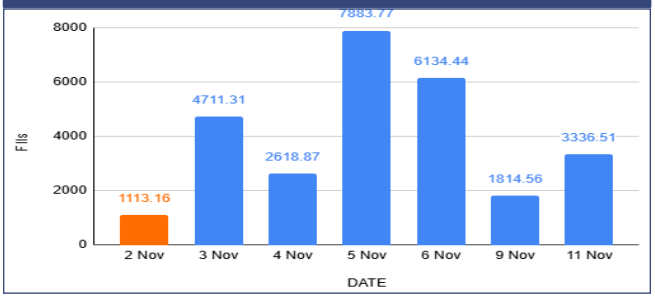
NIFTY OI



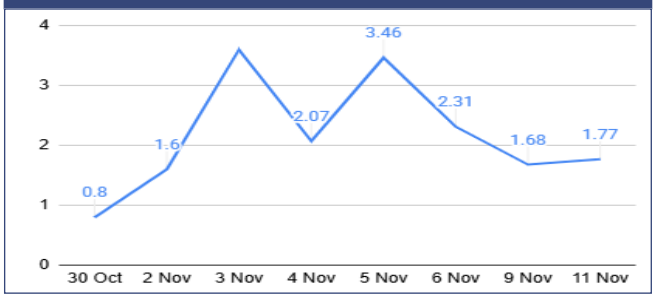
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
COROMANDEL	1991	6.22	2605	91.83
NAVINFLUOR	9648.5	5.89	6055	46.82
CUB	234	4.13	2976	21.62
MARUTI	13130	1.71	46054	13.03

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
COCHINSHIP	1184.1	-8.27	20691	62.83
AMBER	6130	-1.54	10691	18.24
BPCL	317.1	-0.14	22917	10.32
HEROMOTOC	5333.5	-1.51	23118	8.59

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
KALYANKJIL	665.7	8.82	614.4
BANKBARODA	273.67	5.36	260.22
PNB	138.05	4.36	132.61
NAVINFLUOR	9639	5.79	9288.5

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

www.religareonline.com/disclaimer

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2762	2809	2714.5	2682	2649
ADANIPORTS	1958	2010	1907	1876	1845
APOLLOHOSP	8646	8689	8604	8519	8435
ASIANPAINT	2572	2593	2550.3	2532	2514
AXISBANK	1357	1378	1336.4	1319	1301
BAJAJ-AUTO	11127	11214	11040	10946	10852
BAJAJFINSV	1869	1892	1845	1829	1813
BAJFINANCE	1091	1103	1078.8	1066	1053
BEL	402	406	399	395	392
BHARTIARTL	2124	2139	2109	2087	2064
BSE	3949	3992	3906	3843	3780
CIPLA	1425	1430	1419.9	1411	1401
COALINDIA	409	412	406.3	403	399
DRREDDY	1393	1409	1377	1367	1356
EICHERMOT	7783	7973	7592	7456	7319
ETERNAL	369	377	361.1	356	351
GRASIM	3220	3283	3156.7	3112	3068
HCLTECH	1421	1447	1395	1379	1363
HDFCBANK	816	826	806.6	799	791
HDFCLIFE	579	585	573.55	569	564
HINDALCO	970	977	962.3	950	939
HINDUNILVR	2033	2043	2022.4	2007	1991
ICICIBANK	1604	1636	1571.6	1551	1531
INDIGO	5745	5826	5665	5552	5440
INFY	1169	1183	1155	1142	1130

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

www.religareonline.com/disclaimer

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	287	289	285	282	278
JIOFIN	233	236	230.6	228	226
JSWSTEEL	1364	1375	1353.3	1343	1333
KOTAKBANK	492	496	487.7	482	477
LT	4252	4291	4212	4180	4148
M&M	3507	3548	3465	3382	3298
MARUTI	13263	13340	13185	13050	12914
MAXHEALTH	933	937	928.3	919	911
NESTLEIND	1307	1325	1288	1273	1257
NTPC	332	337	327	324	321
ONGC	236	237	234.8	234	233
POWERGRID	266	269	263.75	261	259
RELIANCE	1348	1360	1335.4	1325	1315
SBILIFE	1795	1824	1767	1743	1720
SBIN	1075	1089	1061.2	1050	1039
SHRIRAMFIN	981	994	969.15	959	950
SUNPHARMA	1931	1959	1902.3	1882	1861
TATACONSUM	1101	1109	1093	1084	1074
TATASTEEL	191	192	189.28	187	184
TCS	2505	2537	2472.1	2441	2409
TECHM	1814	1840	1788.5	1768	1748
TITAN	5034	5098	4970	4929	4888
TMPV	301	304	299.25	297	294
TRENT	3262	3302	3222.7	3159	3096
ULTRACEMCO	12476	12589	12362	12233	12103

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

www.religareonline.com/disclaimer

Our Research Team	
Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

Before you use this research report, please ensure to go through the disclosure interalia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)
Nature of Interest [If answer to f (a) above conflicts is Yes
…….]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

Copyright: This document vests exclusively with RBL. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from RBL. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.