

Dt.: 04th Dec, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10,522.36	8,932.75	+1,589.61
DII	11,173.05	9,724.97	+1,448.08

TRADE STATISTICS FOR 30/11/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	668203	55175.26	
Stock Fut.	3357233	251268.62	
Index Opt.	826551116	64249724.	1.20
Stock Opt.	4650410	362694.85	
F&O Total	835226962	64918862.	

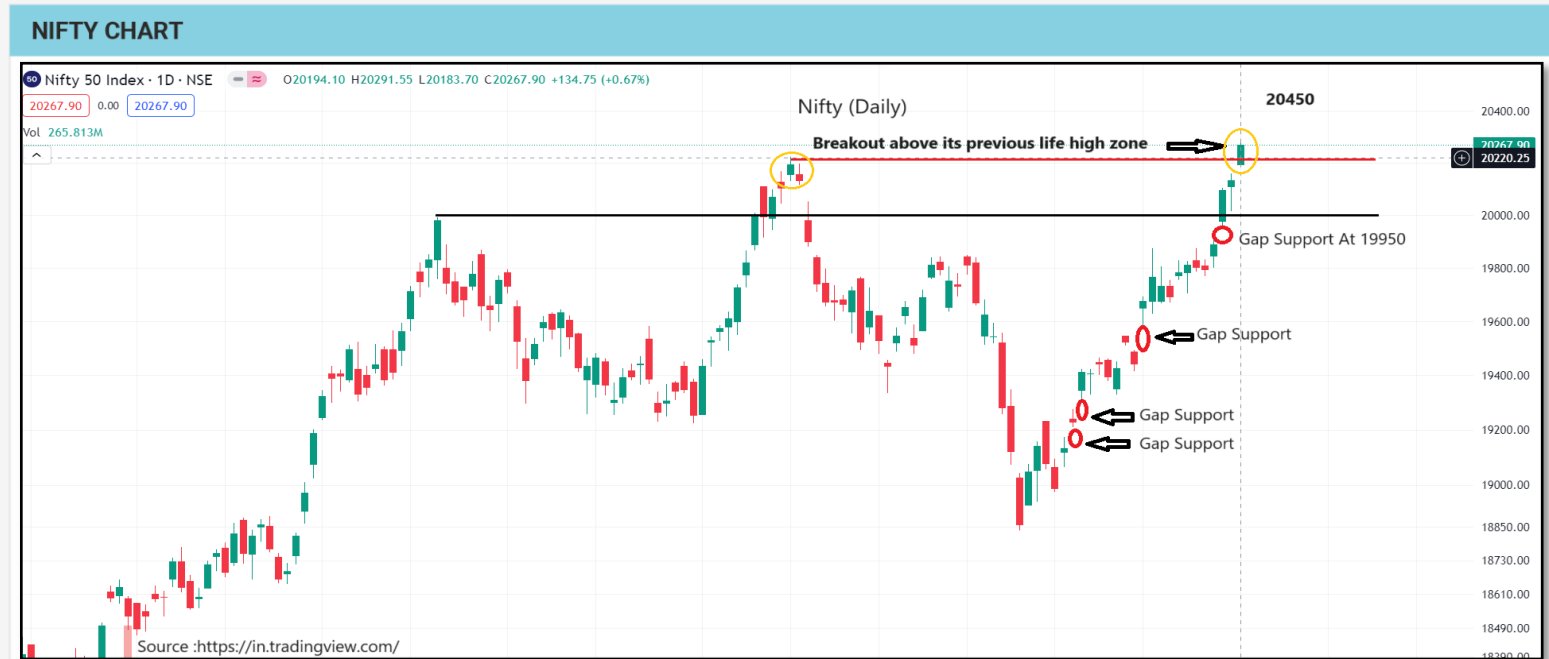
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.38	82.70	83.10	83.35	83.45	83.75
EURINR	91.01	88.85	90.70	91.50	91.90	92.90
GBPINR	105.20	103.20	104.80	105.61	105.96	106.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.25 Target 83.50 stoploss 83.15
EURINR	Buy around 91.50 Target 92.30 Stop loss 91.20
GBPINR	Buy around 105.40 Target 106.20 Stop loss 104.9
JPYINR	Buy around 56.08 Target 57.50 Stop loss 55.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	20356	20312	20102	20204	20140
BANKNIFTY	45185	45000	44495	44580	44346

NIFTY FUT.			
	TRIGGER	T1	T2
Above	20390	20440	20488
Below	20340	20282	20166

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	45060	45260	45740
Below	44910	44885	44610



Nifty displayed a breakout above its life high zone with a large breakout bar indicating further optimism. The ongoing rally is expected to extend its gains towards 20450 zone during the early part of the December series itself. It has been trending above its 5 days EMA well but has started moving further away from it. Its ADX is now trending at 38 while its RSI is now trending within its overbought zone which indicates caution; especially post the strong vertical rally since last few weeks. The trend strength so far appears strong for a further upside move towards 20475 while momentum is expected to sustain until 20130 is not breached during the week. Hence it is advised to retain existing leverage longs with a trend stop below 19950 for this week while momentum longs could be reduced in case 20130 is violated.

Trade Scanner: APOLLOHOSP, BAJFINANCE, BALRAMCHINI, BHARATFORG, CANFINHOME, ESCORTS, COFORGE, PVRINOX, HINDUNILVR, JSWSTEEL, ASIANPAINT, BALKRISIND, IEX, RBLBANK.

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