## Market Outlook

The Nifty 50 closed at 25,585, registering a positive session with an intraday gain of over 1%. On the daily chart, the index witnessed a breakout above the falling trendline resistance at 25,500, indicating the potential for a bullish continuation in the near term. On the derivatives front, fresh Put OI build-up was observed at the 25,500 strike, suggesting that this level has now turned into immediate support after acting as a resistance earlier. On the upside, 25,800 and 26,000 remain key resistance zones, with major Call OI concentration.

## Key Indices Update

| INDEX | CLOSE | CHANGE (%) |
|---|---|---|
| NIFTY | 25585.30 | 1.03 |
| SENSEX | 83467.66 | 1.04 |
| BANKNIFTY | 57422.55 | 1,10 |
| INDIA VIX | 10.86 | 3.18 |

## FIIs STATISTICS

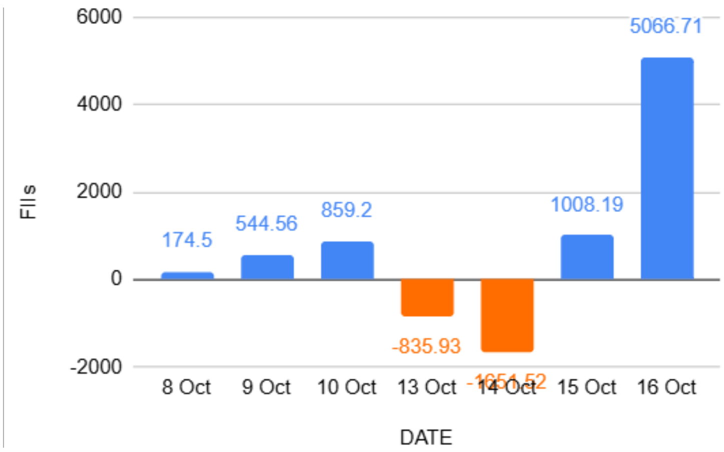
### FIIs F&O Data

| Sector | Buy/Sell | Change in OI |
|---|---|---|
| Index Futures | 5066.71 | -0.40% |
| Index Options | 23618.68 | 20.47% |
| Stock Futures | 463.02 | 0.18% |
| Stock Options | 239.03 | 5.32% |

### FIIs & DIIs Cash Segment (Rs. In Crore)

| Category | Amount | MTD | YTD |
|---|---|---|---|
| FII | 997.29 | -896 | -108769 |
| DII | 4076.20 | 26517 | 416174 |

### FIIs Activity in Index Future




*Amt in Crores*

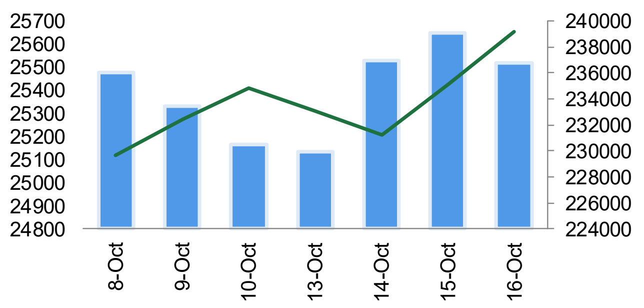
## NIFTY 50 HIGH DELIVERY STOCKS

| SYMBOL | DELIVERABLE QTY | CHG IN DLY RATIO VS PREV DAY | % CHG IN TRD QTY OVER PREV DAY |
|---|---|---|---|
| ITC | 16562623 | -4.93 | 43.12 |
| HDFCBANK | 14825575 | -3.7 | -1.6 |
| AXISBANK | 10532894 | -6.03 | 180.45 |
| ICICIBANK | 8088526 | 5.99 | 35.56 |
| RELIANCE | 7090367 | -5.47 | 13.17 |
| BEL | 6571086 | 5.13 | 5.39 |
| HDFCLIFE | 6154566 | 2.01 | 269.25 |
| BAJFINANCE | 5757760 | -2.52 | -2.97 |
| POWERGRID | 5624423 | 3.59 | -3.7 |
| JIOFIN | 5415959 | 4.05 | -29.4 |

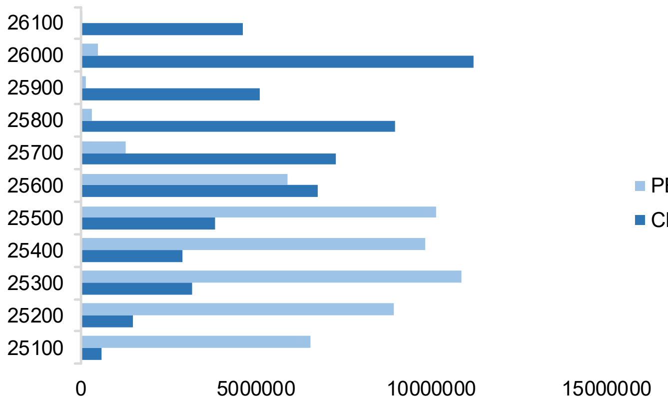
## NIFTY

| | |
|---|---|
| Nifty | 25656.10 |
| OI (In contracts) | 236759 |
| CHANGE IN OI (%) | -0.97 |
| PRICE CHANGE (%) | 0.91 |
| IMPLICATION | SHORT COVERING |

### NIFTY (CLOSE VS OI)



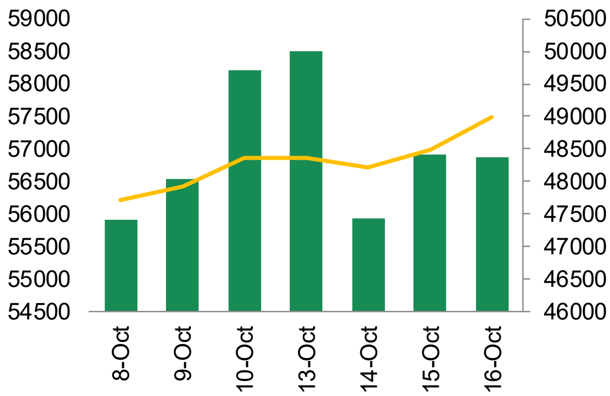

### NIFTY OPTION CHAIN



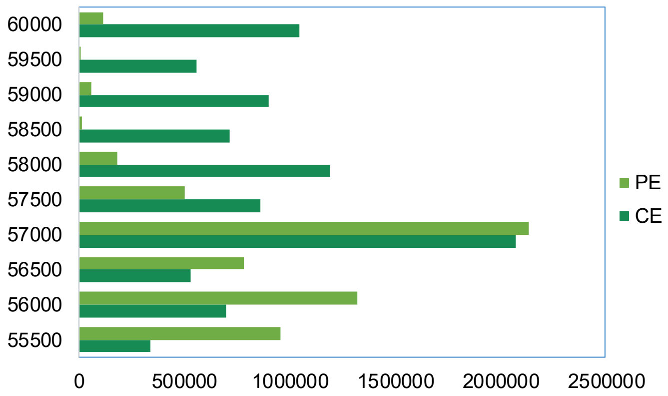

## BANKNIFTY

| | |
|---|---|
| Banknifty | 57486.20 |
| OI (In contracts) | 48371 |
| CHANGE IN OI (%) | -0.10 |
| PRICE CHANGE (%) | 0.88 |
| IMPLICATION | SHORT COVERING |

### BANKNIFTY (CLOSE VS OI)




### BANKNIFTY OPTION CHAIN




### Long Buildup

| Symbol | Price | Price % | OI | OI % |
|---|---|---|---|---|
| POWERINDIA | 17762 | 1.29 | 91600 | 15.15 |
| PHOENIXLTD | 1701.4 | 1.36 | 4151350 | 8.39 |
| TATAMOTORS | 396.6 | 1.41 | 32857600 | 7.48 |
| AMBER | 8128 | 0.10 | 653800 | 6.93 |
| CYIENT | 1172.2 | 4.72 | 4065550 | 4.76 |

### Short Buildup

| Symbol | Price | Price % | OI | OI % |
|---|---|---|---|---|
| SUZLON | 53.83 | -0.24 | 200304000 | 7.05 |
| IREDA | 153.19 | -1.32 | 39419700 | 4.25 |
| POLYCAB | 7600 | -1.07 | 1795500 | 4.20 |
| CHOLAFIN | 1663.1 | -1.02 | 16310000 | 3.87 |
| HDFCLIFE | 743.5 | -2.47 | 31838400 | 3.46 |

## Top 10 High PCR Ratio Stocks

| SCRIP | PUT | CALL | P/C RATIO |
|---|---|---|---|
| ICICIGI | 3628625 | 2409225 | 1.51 |
| PERSISTENT | 1897600 | 1458100 | 1.3 |
| KOTAKBANK | 9495200 | 8724800 | 1.09 |
| SRF | 1011600 | 937400 | 1.08 |
| SAMMAANCAP | 28801400 | 27661900 | 1.04 |
| NESTLEIND | 9150500 | 8974500 | 1.02 |
| DIVISLAB | 1731200 | 1751600 | 0.99 |
| LTF | 35535368 | 36003878 | 0.99 |
| PETRONET | 15881400 | 16255800 | 0.98 |
| AUBANK | 6309000 | 6634000 | 0.95 |

## Top 10 Low PCR Ratio Stocks

| SCRIP | PUT | CALL | P/C RATIO |
|---|---|---|---|
| POWERINDIA | 15450 | 65200 | 0.24 |
| TATAMOTORS | 44422400 | 146353600 | 0.3 |
| RVNL | 8031375 | 21661750 | 0.37 |
| KEI | 739200 | 1947050 | 0.38 |
| SIEMENS | 629250 | 1599875 | 0.39 |
| TATAELXSI | 695900 | 1746800 | 0.4 |
| CIPLA | 3231750 | 7926750 | 0.41 |
| IREDA | 20096250 | 48465600 | 0.41 |
| NTPC | 18391500 | 44421000 | 0.41 |
| ONGC | 23015250 | 55698750 | 0.41 |

## NIFTY 50 SUPPORT-RESISTANCE LEVELS

| SYMBOL | R1 | R2 | PP | S1 | S2 |
|---|---|---|---|---|---|
| ADANIENT | 2568 | 2591 | 2551 | 2527 | 2510 |
| ADANIPORTS | 1469 | 1481 | 1451 | 1439 | 1421 |
| APOLLOHOSP | 7884 | 7930 | 7819 | 7773 | 7708 |
| ASIANPAINT | 2409 | 2433 | 2369 | 2345 | 2305 |
| AXISBANK | 1184 | 1193 | 1175 | 1165 | 1156 |
| BAJAJ-AUTO | 9179 | 9322 | 9072 | 8929 | 8822 |
| BAJAJFINSV | 2111 | 2134 | 2069 | 2046 | 2004 |
| BAJFINANCE | 1076 | 1090 | 1047 | 1033 | 1004 |
| BEL | 413 | 417 | 409 | 405 | 401 |
| BHARTIARTL | 1988 | 2000 | 1971 | 1959 | 1941 |
| CIPLA | 1571 | 1579 | 1562 | 1555 | 1546 |
| COALINDIA | 388 | 389 | 385 | 383 | 380 |
| DRREDDY | 1245 | 1251 | 1240 | 1234 | 1230 |
| EICHERMOT | 6965 | 7006 | 6927 | 6887 | 6849 |
| ETERNAL | 359 | 362 | 353 | 350 | 345 |
| GRASIM | 2849 | 2869 | 2814 | 2795 | 2760 |
| HCLTECH | 1501 | 1513 | 1489 | 1476 | 1465 |
| HDFCBANK | 988 | 994 | 983 | 977 | 972 |
| HDFCLIFE | 769 | 775 | 758 | 752 | 741 |
| HINDALCO | 772 | 777 | 767 | 763 | 758 |
| HINDUNILVR | 2533 | 2547 | 2517 | 2503 | 2487 |
| ICICIBANK | 1406 | 1411 | 1398 | 1393 | 1386 |
| INDIGO | 5913 | 5952 | 5849 | 5810 | 5746 |
| INFY | 1480 | 1495 | 1469 | 1454 | 1442 |
| ITC | 404 | 405 | 401 | 399 | 396 |

| SYMBOL | R1 | R2 | PP | S1 | S2 |
|---|---|---|---|---|---|
| JIOFIN | 316 | 319 | 312 | 310 | 305 |
| JSWSTEEL | 1173 | 1181 | 1161 | 1153 | 1140 |
| KOTAKBANK | 2168 | 2183 | 2159 | 2144 | 2135 |
| LT | 3874 | 3912 | 3812 | 3775 | 3713 |
| M&M | 3517 | 3532 | 3491 | 3476 | 3450 |
| MARUTI | 16365 | 16456 | 16302 | 16211 | 16148 |
| MAXHEALTH | 1170 | 1181 | 1164 | 1153 | 1146 |
| NESTLEIND | 1243 | 1260 | 1213 | 1196 | 1165 |
| NTPC | 343 | 345 | 341 | 338 | 336 |
| ONGC | 250 | 251 | 247 | 246 | 243 |
| POWERGRID | 295 | 297 | 291 | 289 | 285 |
| RELIANCE | 1386 | 1392 | 1382 | 1376 | 1372 |
| SBILIFE | 1871 | 1895 | 1837 | 1813 | 1779 |
| SBIN | 892 | 896 | 885 | 881 | 874 |
| SHRIRAMFIN | 685 | 691 | 680 | 674 | 669 |
| SUNPHARMA | 1672 | 1682 | 1664 | 1654 | 1646 |
| TATACONSUM | 1125 | 1131 | 1121 | 1115 | 1111 |
| TATAMOTORS | 399 | 407 | 394 | 386 | 380 |
| TATASTEEL | 176 | 177 | 173 | 171 | 169 |
| TCS | 2987 | 3000 | 2971 | 2958 | 2941 |
| TECHM | 1468 | 1491 | 1450 | 1427 | 1408 |
| TITAN | 3580 | 3607 | 3551 | 3524 | 3495 |
| TRENT | 4784 | 4835 | 4707 | 4655 | 4578 |
| ULTRACEMCO | 12404 | 12483 | 12265 | 12186 | 12047 |
| WIPRO | 252 | 255 | 250 | 248 | 246 |

# Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: https://www.religareonline.com/disclaimer

**Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:**

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

| S. No. | Statement | Answer | |
|---|---|---|---|
| | | Yes | No |
| | I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]** | | No |
| | I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance? | | No |
| | I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance? | | No |
| | I/we have received any compensation from the subject company in the past twelve months? | | No |
| | I/we have managed or co-managed public offering of securities for the subject company in the past twelve months? | | No |
| | I/we have received any compensation for brokerage services from the subject company in the past twelve months? | | No |
| | I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months? | | No |
| | I/we have received any compensation or other benefits from the subject company or third party in connection with the research report? | | No |
| | I/we have served as an officer, director or employee of the subject company? | | No |
| | I/we have been engaged in market making activity for the subject company? | | No |

Nature of Interest if answer to F(a) above is Yes: ……………………………………..

…………………………………………………………………………………………………………………. Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

| SS. No. | Name(s) of RA. | Signatures of RA | Serial Question of question which the signing RA needs to make a separate declaration / answer | Yes | No |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |



*No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results*



| Name | Email ID | Designation |
|---|---|---|
| Vishvajeet Singh | *vishvajeet.singh1@religare.com* | *Research Analyst* |