

Dt.: 21<sup>st</sup> Nov, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	8776.18	9421.90	-645.72
DII	6446.83	6369.06	+77.77

TRADE STATISTICS FOR 20/11/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	203322	16130.18	
Stock Fut.	799928	59457.12	
Index Opt.	313348023	23364912	0.90
Stock Opt.	4656797	354673.9	
F&O Total	319008070	23795173	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.70	83.00	83.25	83.35	83.75
EURINR	91.01	88.85	90.20	91.00	91.60	92.90
GBPINR	103.40	101.20	103.12	104.01	104.96	105.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.20 Target 83.50 stoploss 83.10
EURINR	Buy around 90.80 Target 91.50 Stop loss 90.30
GBPINR	Buy around 103.50 Target 104.50 Stop loss 103.0
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	20001	19857	19695	19610	19409
BANKNIFTY	44430	43955	43585	43021	42546

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19740	19835	19900
Below	19650	19600	19477

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	43700	44150	44511
Below	43300	43000	42714



Nifty witnessed yet another 'Inside Bar' formation yesterday as it remained confined within its previous days trading range. It has been holding above its 5 days EMA support level of 19640 which can be qualified as a momentum-based stop loss zone but the major pivotal support for the week remains at 19470 (Weekly Gap Support). With its daily ADX now turning upwards while RSI continues to trend higher at 58; a decisive breakout above 25 on its ADX would amplify the up move & help index to extend its up move towards 20122 during the month of November itself. In the short term, expect the index to hold steady until 19550 is not breached, while a breakout from its weekly channel resistance above 19900 would immediately bolster the upward trend further towards 20120 during the current series itself.

**Trade Scanner:** **AXISBANK, BHARTIARTL, HAL, INDHOTEL, PVRINOX, SIEMENS, TATACOMM, TITAN, VOLTAS, GAIL, MGL, IOC, IPCALAB.**

**RESEARCH DESK:** Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

**Disclaimer:** Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

**Disclaimer:** This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.