



Daily Derivatives

16 October, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	22997.35	1.66
SENSEX	74315.61	2.11
BANKNIFTY	55810.50	0.89
INDIA VIX	14.05	-4.10

Market Outlook

The Indian market witnessed a strong rally, supported by robust buying in heavyweight counters. The benchmark Nifty50 index opened on a positive note and extended its gains towards the 23,050 zone before witnessing profit booking in the final hour. Nifty50 index settled near the 23,000 zone with a gain of 1.66%. On the derivatives front, fresh put writing at the 22,900 and 22,800 strikes indicates an emerging support base. Meanwhile, call unwinding at the 23,000 strike signals easing resistance and supports the possibility of further upside. However, the 23,500 strike remains a crucial hurdle due to significant call OI buildup.



TRADE IDEA OF THE DAY - SHRIRAM BEAR SPREAD

**BUY 27 OCT 960 PUT
SELL 27 OCT 920 PUT**

Entry Range	15 – 18
Target	30
Stop Loss	12

Rationale

- On the daily chart, SHRIRAMFIN remains under sustained selling pressure, extending its corrective tone after facing rejection near the 20-DEMA zone aligned with the 1,000 zone.
- On the technical front, the stock price has been forming a lower-top, lower-bottom structure, indicating sustained bearish momentum in coming sessions.
- The RSI has fallen towards the 40 mark and remains below the neutral mark, reflecting subdued momentum. Meanwhile, the MACD histogram continues to be placed in negative territory, suggesting that the prevailing bearish trend remains intact despite a minor recovery attempt.
- The overall outlook remains cautious to bearish, and the 960-975 zone is likely to act as an immediate resistance area, where selling pressure may re-emerge.



16 October 2026

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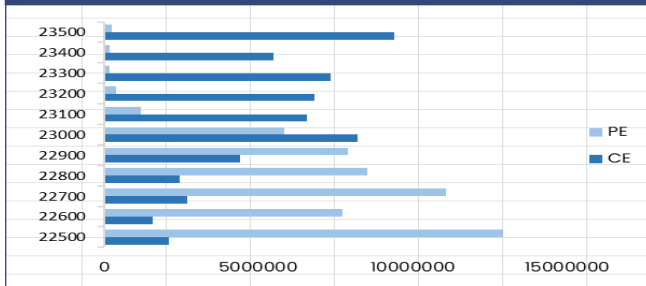
NIFTY

LTP (Future)	22993.20
OI (In Lots)	273897
CHANGE IN OI (%)	-3.51
PRICE CHANGE (%)	1.52

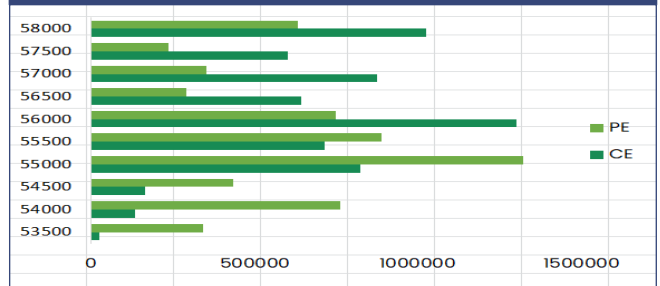
BANKNIFTY

LTP (Future)	55895.80
OI (In Lots)	75867
CHANGE IN OI (%)	0.49
PRICE CHANGE (%)	0.75

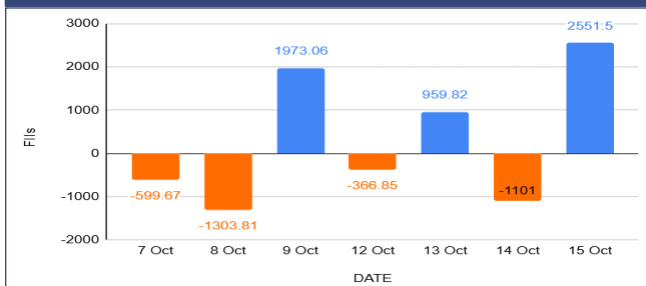
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
UJJIVANSFB	65.62	0.55	5285	16.00
BHARTIARTL	1852.6	2.73	108975	9.61
ABCAPITAL	382.05	0.87	13406	8.59
TECHM	1636	4.10	30537	6.64

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
PERSISTENT	5774.5	-2.33	30400	21.04
NESTLEIND	1279	-7.28	27319	13.24
GVT&D	3953	-5.77	27345	11.86
POWERINDIA	28935	-4.91	21703	11.12

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
WIPRO	174.38	1.49	172.85
INFY	1111.65	1.66	1102.9
TCS	2358.4	2.37	2340
HCLTECH	1353.7	2.76	1344

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
YESBANK	18.22	-13.93	20.28
GVT&D	3957.2	-5.67	4074
POWERINDIA	28960	-4.83	29655
CGPOWER	819.45	-5.25	836.1

16 October 2026

Daily
Derivatives

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2722	2743	2700	2674	2648
ADANIPTS	1762	1780	1743.2	1725	1707
APOLLOHOSP	7982	8074	7889.5	7783	7676
ASIANPAINT	2383	2415	2350	2333	2317
AXISBANK	1299	1311	1288	1271	1254
BAJAJ-AUTO	10459	10534	10385	10256	10128
BAJAJFINSV	1750	1769	1732	1709	1687
BAJFINANCE	978	990	965.25	950	935
BEL	383	385	380.4	378	375
BHARTIARTL	1885	1916	1854	1809	1764
BSE	3477	3526	3428	3347	3266
CIPLA	1339	1351	1328	1314	1299
COALINDIA	421	423	418	415	413
DRREDDY	1233	1247	1218.8	1206	1192
EICHERMOT	7314	7402	7225	7093	6961
ETERNAL	326	329	323	317	310
GRASIM	2908	2930	2885.9	2865	2843
HCLTECH	1381	1402	1360	1334	1307
HDFCBANK	733	739	726.85	716	705
HDFCLIFE	556	562	550.55	543	535
HINDALCO	909	924	893.85	868	842
HINDUNILVR	1920	1944	1897.1	1880	1863
ICICIBANK	1405	1421	1389.4	1358	1326
INDIGO	4837	4895	4778.3	4709	4640
INFY	1126	1142	1110	1095	1080

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

16 October 2026

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	266	268	263.9	262	260
JIOFIN	221	223	219.01	217	215
JSWSTEEL	1217	1233	1200.4	1176	1153
KOTAKBANK	451	455	447.95	441	434
LT	3674	3716	3632	3598	3564
M&M	2887	2913	2861.7	2817	2773
MARUTI	11617	11790	11445	11204	10964
MAXHEALTH	870	882	858	849	839
NESTLEIND	1354	1433	1275.8	1229	1182
NTPC	318	321	314.65	312	309
ONGC	227	229	224.64	223	221
POWERGRID	251	253	249.85	248	246
RELIANCE	1230	1245	1215	1189	1162
SBILIFE	1674	1687	1661.8	1650	1638
SBIN	967	974	960	950	941
SHRIRAMFIN	955	966	943.8	935	925
SUNPHARMA	1783	1803	1764	1739	1715
TATACONSUM	1007	1022	991.45	980	969
TATASTEEL	178	180	176.4	174	171
TCS	2379	2409	2350	2328	2306
TECHM	1668	1686	1650	1614	1578
TITAN	4476	4497	4455.8	4424	4393
TMPV	290	293	287.05	283	279
TRENT	2973	2997	2949.7	2921	2892
ULTRACEMCO	10940	11019	10862	10749	10637

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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