

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
17-Mar-25	Nifty	NIFTY	Buy	22463-22498	22535-22595	22419	Intraday
17-Mar-25	Reliance Industries	RELIND	Buy	1246-1248	1260	1239.80	Intraday
17-Mar-25	Powergrid	POWGRI	Buy	267-268	270.5	265.80	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
06-Mar-25	BHEL	BHEL	Buy	196-201	216	189.00	14 Days
06-Mar-25	Jindal Steel&power	JINSP	Buy	886-906	978	854.00	14 Days

March 17, 2025

Gladiator Stocks

Scrip Name	Action
JK Cement	Buy
Tata Power	Buy
Kotak Bank	Buy
Duration: 3 Months	

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Open Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Pratik Raja
pratik.raja@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Sachin Sarvade
sachin.sarvade@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

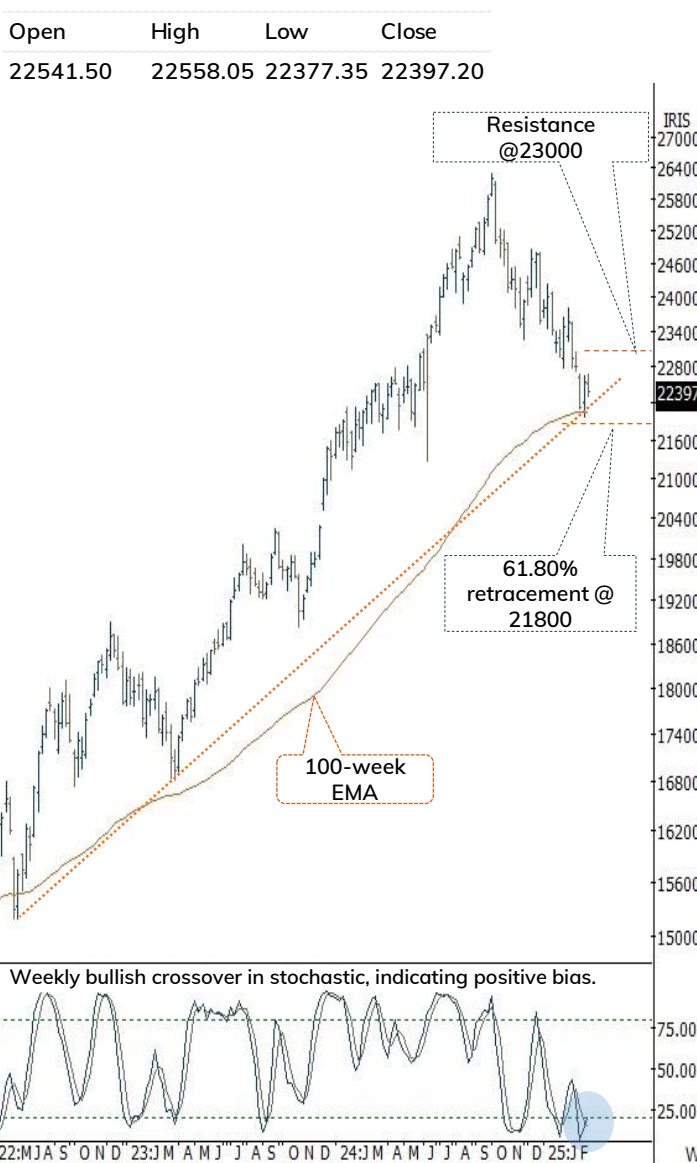
Week that was...

Indian equity benchmarks relatively outperformed global peers and settled the volatile week at 22,397, down by 155 points. The market breadth was in favor of declines, with an A/D ratio of 1:2, as the broader market underperformed, where both the Nifty midcap index and the Nifty small cap index closed the week on a negative note, down by 2% and 4% respectively. Sector-wise, barring Financial Services all the sectors closed the week in red, while, IT, PSU Bank and Auto underperformed.

Technical Outlook:

- The Nifty opened the truncated week on a flat note and traded the week within a narrow range of 360 points. As a result, the weekly price action formed a small bear candle, indicating consolidation.
- On the back of strong global cues, Nifty is likely to start the week on a strong footing. A key point to highlight in the last week is that despite global volatility, Nifty relatively outperformed by forming a higher low above 50% retracement of recent up move (21964-22676). As a result, the index is now witnessing a slower pace of retracement, indicating a healthy retracement that suggests strength in the pullback. Going ahead, the key level to monitor is the 20-DEMA, which acts as an immediate hurdle. If the index sustains above this level, we expect a gradual recovery, opening the door for an extended pullback towards the 23000 mark. However, the lack of follow-through strength above last week's high signifies prolonged consolidation in the broader range of 21800-23000, with stock-specific action dominating the trend. In the process, volatility is likely to persist, influenced by tariff-related developments and the upcoming FOMC meeting in the week. Meanwhile, 21800 will continue to serve as a key support level. Our view of a technical pullback is backed by the following observations:
 - The ratio chart of Nifty/Dow Jones has recorded a breakout from a six-month falling channel, indicating the domestic market could relatively outperform US equities going forward.
 - Over the past three decades, the average drawdown below the 52-week EMA as been 6-7%, followed by >20% returns over the next 12 months. The Nifty is currently ~6% below its 52-week EMA, supporting a potential recovery.
 - Market breadth recently rebounded from a bearish extreme, as the % of stocks (within Nifty 500 universe) trading above their 50 and 200 days SMA dropped to 8 and 10, respectively. Historically, such bearish readings have paved the way for a durable bottom in the subsequent weeks.
 - The cool off in US 10-year Yields, Dollar Index and Brent crude augurs well for emerging markets by easing inflation and boosting sentiment.
 - The monthly stochastic oscillator is in the extreme oversold territory at 12 (lowest since 2002), indicating an impending pullback.
- On the broader market front, the Midcap and Small cap indices, witnessed supportive efforts in the vicinity of 61.80% retracement while protecting previous week's low, indicating strength. Both the indices witnessed buying demand from the decade-long trendline (Adj Jan 08 high and Oct 21 high) coupled with a positive divergence of the RSI, suggesting that the midcap index could witness extended pullback toward 51500, while the small-cap index may reach 16000 levels. Hence, the focus should be on accumulating quality stocks (backed by strong earnings) in a staggered manner.
- The index has corrected >16% over the past five months, hauling it to a long-term rising trendline amid oversold conditions. We believe ongoing consolidation would help the index form a stage for the next leg of a pullback while absorbing tariff-related anxiety. The formation of a lower high-low signifies corrective bias, wherein strong support is placed around the 21800.
- a) A rising trendline drawn adjoining subsequent major lows off Jun-22 (15183) is placed at 21800. b) Support at 61.80% retracement (18837-26277) is in the vicinity of 21800. c) The 24-month EMA support is also positioned in the vicinity of 22000.

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	73828.91	-200.85	-0.27
NIFTY Index	22397.20	-73.30	-0.33
Nifty Futures	22444.25	-86.10	-0.38
BSE500 Index	31785.90	-133.72	-0.42
Midcap Index	48125.10	-361.50	-0.75
Small cap Index	14897.35	-147.00	-0.98
GIFT Nifty	22585.00	140.75	0.63

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	22446-22398	22000
Resistance	22605-22676	23000
20 day EMA		22610
200 day EMA		23419

Nifty Future Intraday Reco.

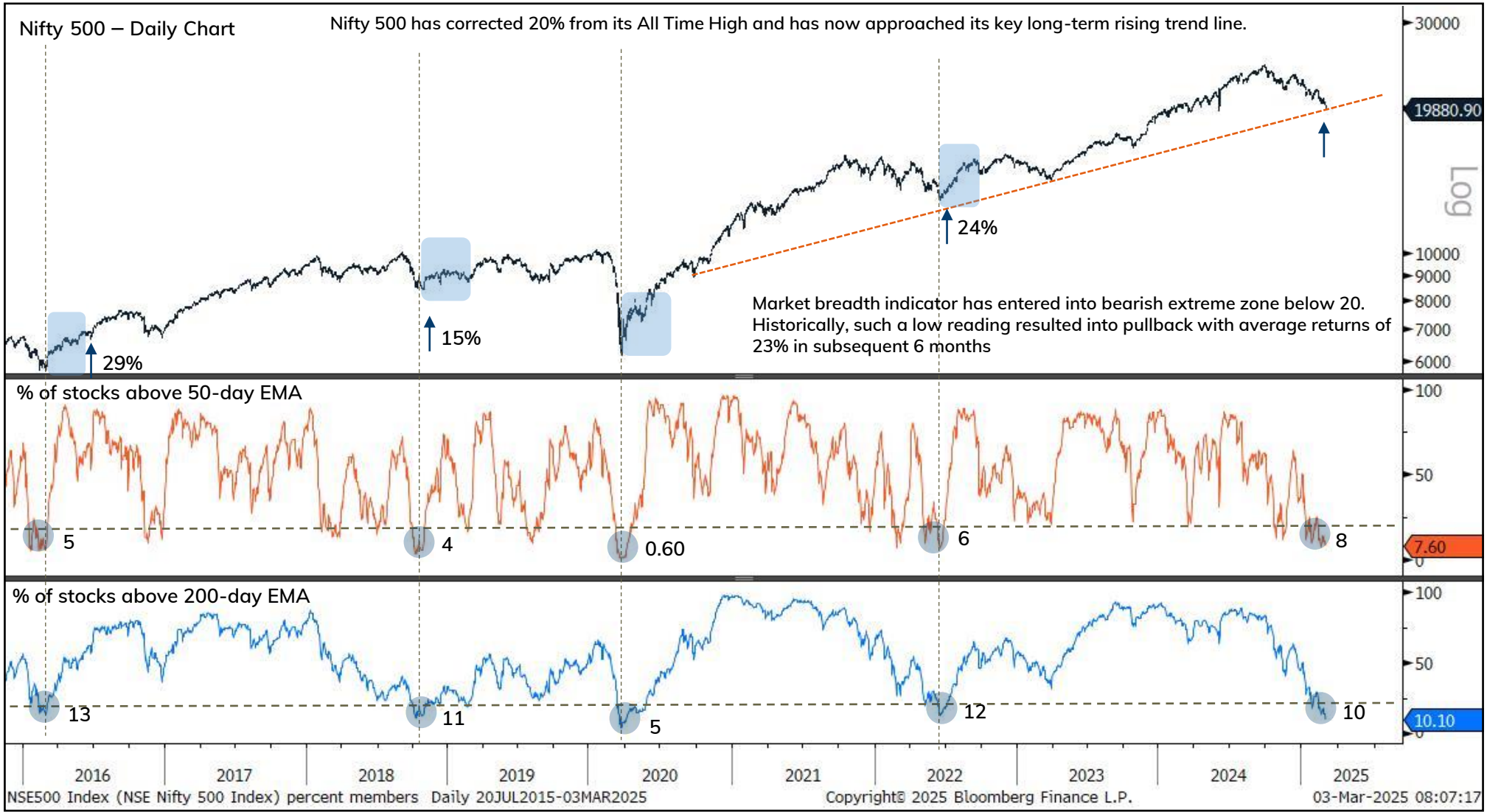
Action	Buy on Declines
Price Range	22463-22498
Target	22535-22595
Stoploss	22419

Sectors in focus (Intraday) :

Positive: BFSI, Oil & GAS, Infra & Telecom, Power

Neutral: FMCG

Market breadth reaching bearish extremes...



Source: Spider Software, ICICI Direct Research
March 17, 2025

Technical Outlook

Day that was:

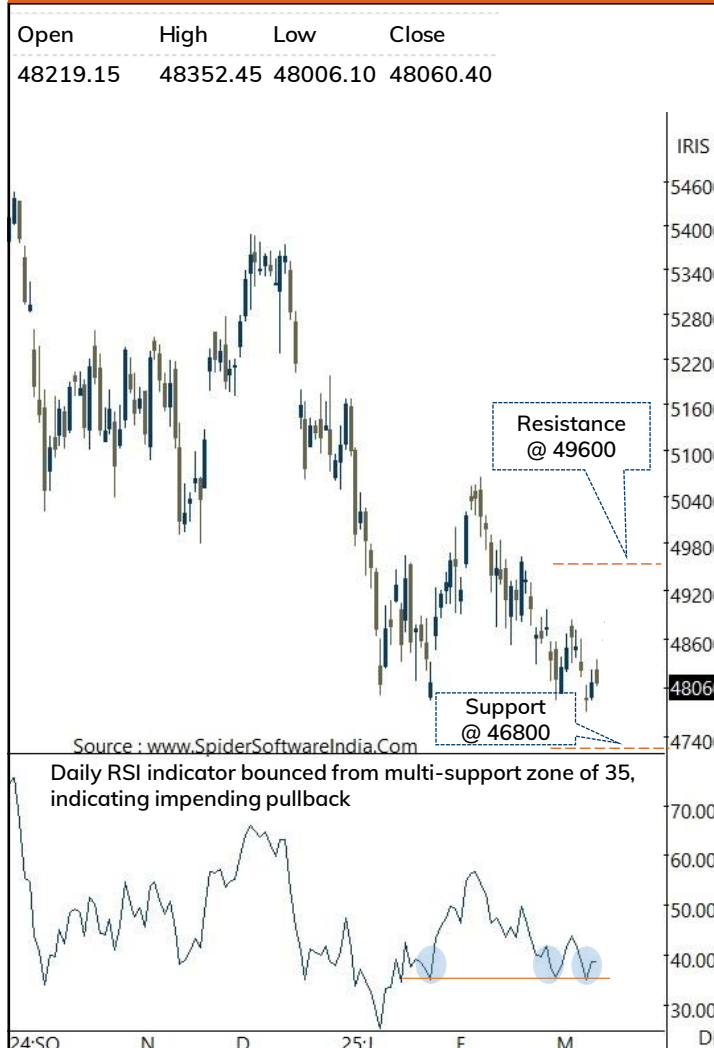
The Bank Nifty settled the truncated week on a negative note at 48060, down by 0.90%. The Nifty PSU Banking index underperformed the benchmark and settled at 5784, down by 2.49%.

Technical Outlook:

- The Bank Nifty opened the week on a negative note and observed range bound action, where it traded in a tight range of 900 points throughout the week. The price action created a small bear candle at the lower end of the broader consolidation range of 49600-47800.
- Going ahead, a decisive close above its previous weeks high (which is not the case since past 5 weeks) will be the initial sign of resumption in up move while the sustainability above the same will keep the pullback option open towards the upper end of the broader consolidation range (49600), coinciding with 52-week EMA. Meanwhile, near-term support on the downside is placed at 46800 which is 61.8% retracement of Oct-23 to Sept-24 rally (42105-54467). The daily RSI bounced from the multi-support mark of 35 from where it has experienced a pullback on multiple occasions, since over past two months.
- Key point to highlight is that, despite high volatility observed in last week amid US tariff concerns and the India as well as US Inflation data, the index managed to hold above the lower end of the broader consolidation range of (47800) for the fourth time in last two month on a closing basis, indicating resilience as domestic market is faring well compared to the global peers.
- Structurally, with 12% correction already in place the index is witnessing a base formation near the lower band of 2 years rising channel, which is also in the vicinity of 100-week EMA.
- In tandem with the benchmark index, the Nifty PVT Bank index is witnessing a slower pace of retracement as over past five weeks it has retraced only 80% of preceding two weeks up move (23508-25025), indicating relative strength. Going ahead, a close above the previous weeks high of 24329 will be the initial sign of the resumption in upward momentum, Meanwhile, immediate support is placed at 23500 which is in the vicinity of previous swing low.

Source: Bloomberg, Spider, ICICI Direct Research

Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48060.40	3.75	0.01

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	48137-47930	46500
Resistance	48405-48612	49600
20 day EMA		48591
200 day EMA		49910

BankNifty Future Intraday Reco.

Action	Buy on Declines
Price Range	48045-48106
Target	48379
Stoploss	47899

Action

Buy

Rec. Price

1246-1248

Target

1260.00

Stop loss

1239.80

Daily Chart



Action	Buy	Rec. Price	267-268	Target	270.50	Stop loss	265.80
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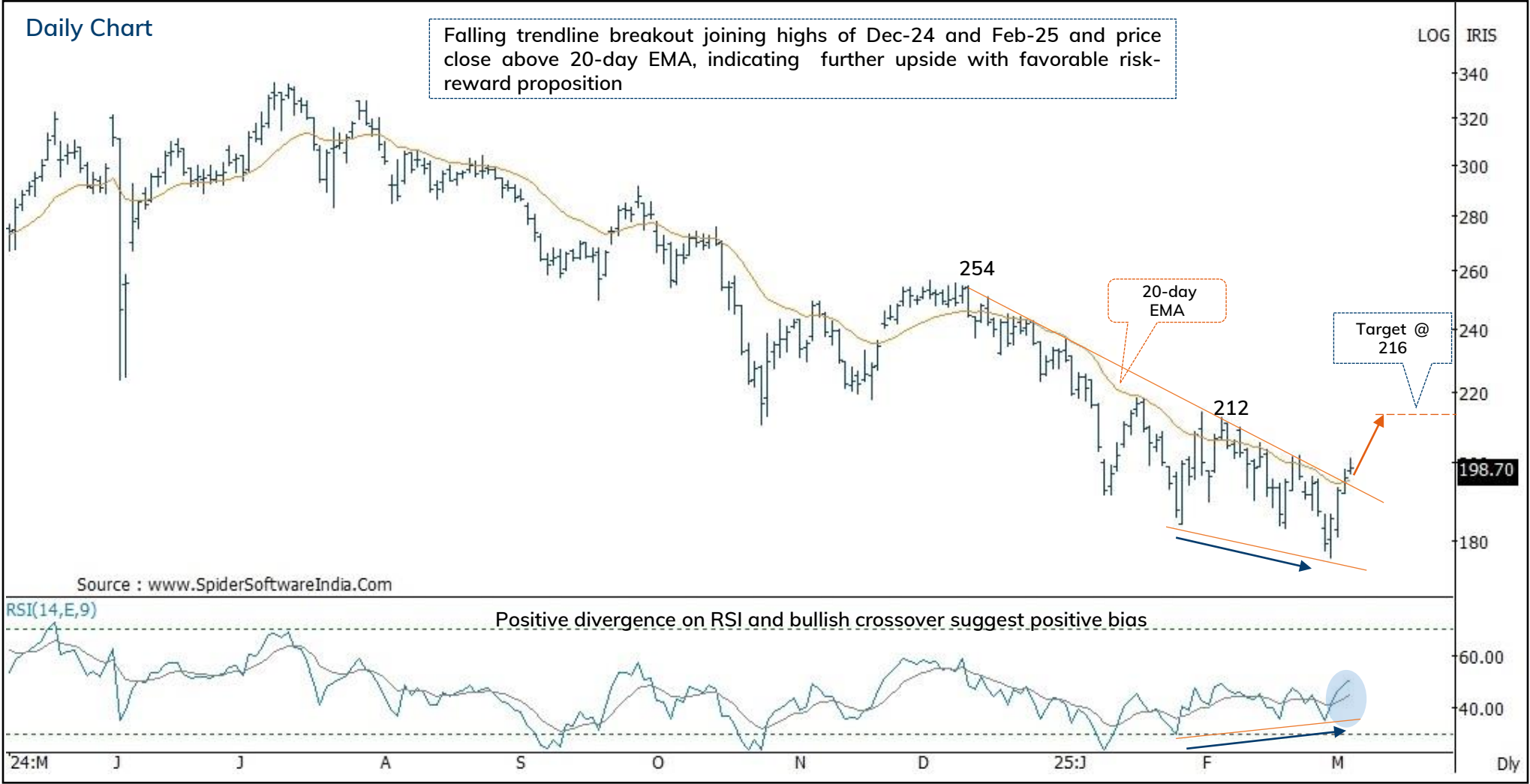
Daily Chart



BHEL(BHEL) Falling trendline breakout....

Recommended on I-click to gain on 6th March at 10:30

Action	Buy	Rec. Price	196-201	Target	216.00	Stop loss	189.00
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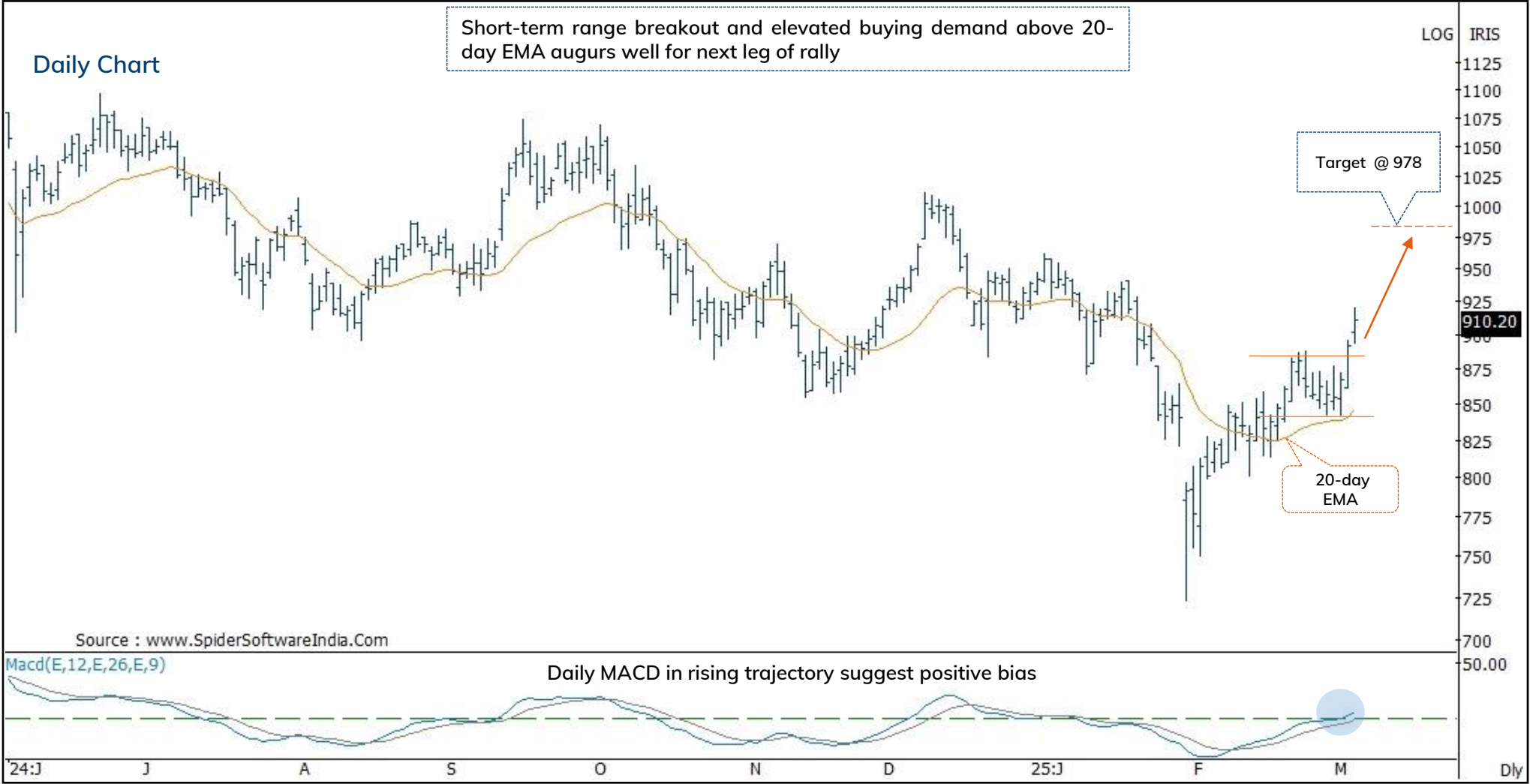


Source: Spider Software, ICICI Direct Research

Jindal Steel&power(JINSP) Elevated buying demand at 20-day EMA

Recommended on I-click to gain on 6th March at 11:57

Action	Buy	Rec. Price	886-906	Target	978.00	Stop loss	854.00
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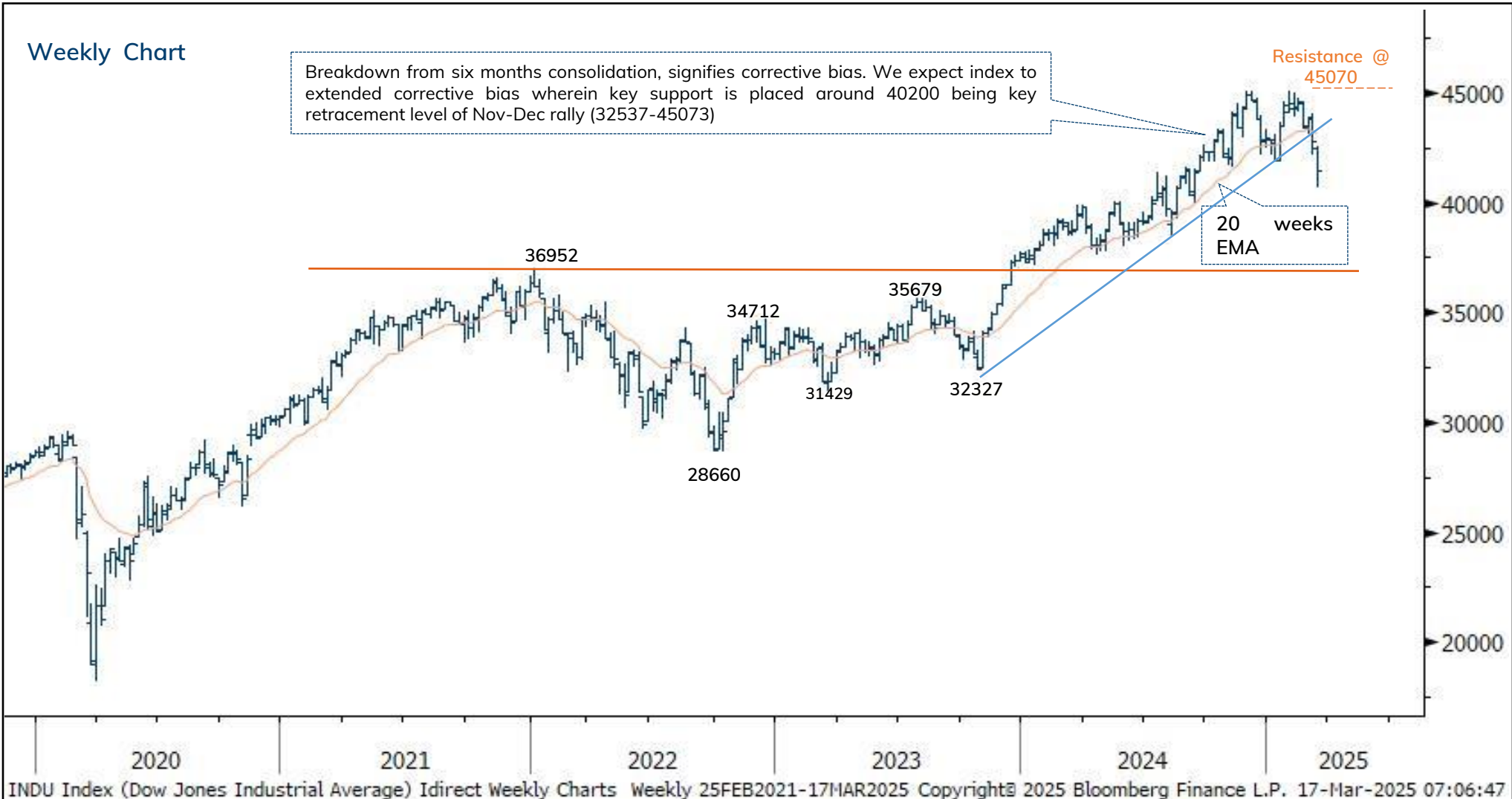
Source: Spider Software, ICICI Direct Research
March 17, 2025

Weekly Chart

Breakdown from six months consolidation, signifies corrective bias. We expect index to extended corrective bias wherein key support is placed around 40200 being key retracement level of Nov-Dec rally (32537-45073)

Resistance @ 45070

20 weeks EMA



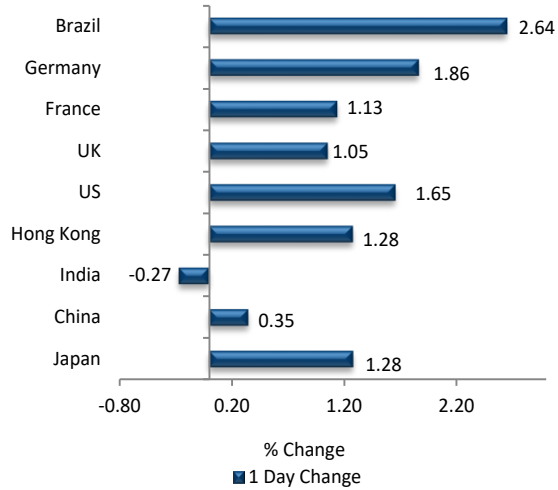
INDU Index (Dow Jones Industrial Average) Idirect Weekly Charts Weekly 25FEB2021-17MAR2025 Copyright© 2025 Bloomberg Finance L.P. 17-Mar-2025 07:06:47

Source: Bloomberg, ICICI Direct Research

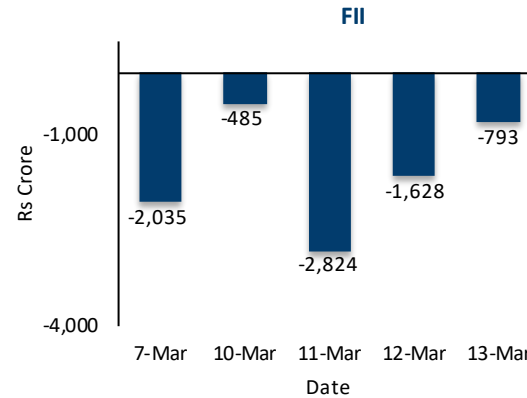
* Dow Jones chart is as on 14th March 2025

Market Activity Report

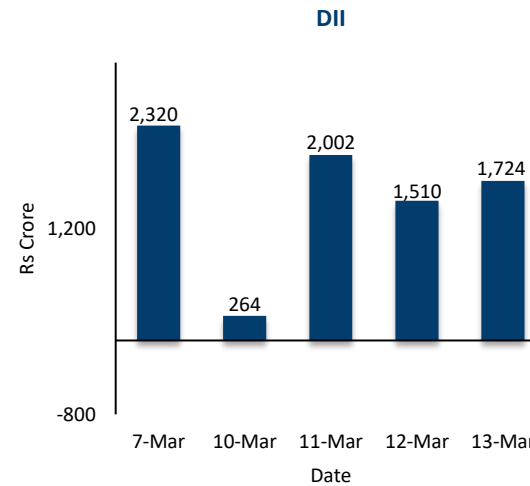
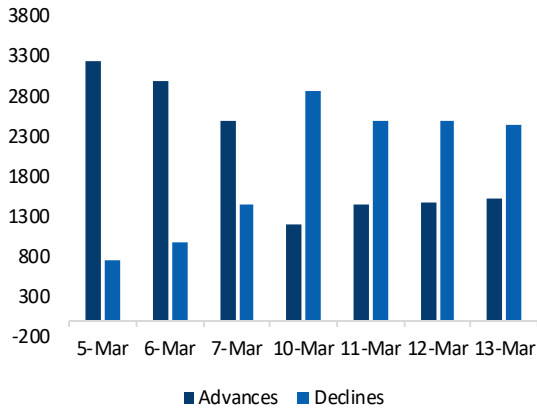
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	22397.2	22330	22263	22149	22511	22625	22691
S&P BSE SENSEX INDEX	Neutral	73828.91	73599	73369	72968	74229	74631	74860
NIFTY BANK	Positive	48060.4	47928	47794	47581	48274	48486	48620
NIFTY 50 FUTURES	Neutral	22437	22372	22308	22187	22558	22680	22744
NIFTY BANK FUTURES	Positive	48101	47981	47860	47620	48342	48582	48703
AARTI INDUS LTD	Negative	382.75	378	374	367	390	398	402
ABB INDIA LTD	Positive	5118.55	5051	4984	4858	5245	5372	5439
ABCAPITAL	Positive	162.19	161	159	158	165	167	169
ACC LTD	Neutral	1854	1842	1829	1811	1873	1891	1903
ADANI energy	Positive	783.2	774	766	755	793	804	812
ADANI ENTERPRISE	Neutral	2221.1	2201	2180	2144	2258	2294	2316
Adani green	Positive	873.65	855	837	816	894	915	933
ADANI PORTS AND	Neutral	1119.2	1111	1101	1086	1135	1149	1159
ADITYA BIRLA FAS	Neutral	240.05	238	236	234	243	246	247
ALKEM LABORATORI	Negative	4706.95	4666	4624	4568	4765	4822	4863
AMARA RAJA ENERG	Negative	961.6	950	937	917	982	1003	1015
AMBUJA CEMENTS	Negative	485.8	482	479	473	492	497	501
ANGELONE	Negative	1953.5	1928	1902	1863	1993	2032	2058
APLAPOLLO	Negative	1372.8	1354	1334	1303	1405	1436	1456
APOLLO HOSPITALS	Positive	6105.65	6058	6011	5940	6176	6247	6294
APOLLO TYRES LTD	Negative	400.95	397	393	387	407	413	417
ASHOK LEYLAND	Neutral	196.63	196	194	193	198	200	201
ASIAN PAINTS LTD	Negative	2231.3	2217	2202	2182	2252	2272	2286
ASTRAL LTD	Negative	1238.3	1223	1208	1184	1262	1286	1301
ATGL	Positive	604.35	594	585	573	616	629	637
AU SMALL FINANCE	Neutral	502.85	498	493	484	511	519	524
AUROBINDO PHARMA	Positive	1094.75	1085	1074	1058	1112	1128	1139
AXIS BANK LTD	Neutral	1010.2	1004	999	993	1015	1021	1026
BAJAJ AUTO LTD	Negative	7504.7	7431	7358	7301	7561	7618	7691
BAJAJ FINANCE LT	Positive	8420.45	8356	8291	8189	8523	8625	8690
BAJAJ FINSERV LT	Positive	1807.45	1794	1780	1757	1831	1854	1868

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Neutral	472.95	468	465	459	477	483	487
BALKRISHNA INDS	Positive	2499.05	2474	2451	2408	2541	2583	2607
BANDHAN BANK LTD	Neutral	139.84	138	137	134	141	143	144
BANK OF BARODA	Negative	205.52	202	199	196	208	211	213
BANKINDIA	Positive	94.12	93	92	91	94	96	96
BERGER PAINTS	Neutral	488.2	477	467	461	494	501	511
BHARAT ELECTRON	Positive	280.07	278	276	272	285	288	291
BHARAT FORGE CO	Negative	1039.25	1015	992	952	1078	1118	1141
BHARAT HEAVY ELE	Negative	193.33	193	191	188	197	199	202
BHARAT PETROL	Negative	264.41	261	259	257	266	269	271
BHARTI AIRTEL	Negative	1632.5	1623	1613	1596	1650	1667	1678
BIOCON LTD	Neutral	323.05	322	319	317	327	329	332
BSE	Negative	3926.25	3865	3803	3705	4024	4121	4183
BIRLASOFT LTD	Negative	385.75	381	377	369	393	401	406
BOSCH LTD	Positive	26378.35	26171	25964	25646	26696	27014	27220
BRITANNIA INDS	Neutral	4730	4682	4635	4557	4807	4885	4932
cams	Negative	3410.1	3315	3219	3151	3480	3549	3645
Castrol	Neutral	231.08	226	221	214	239	247	252
CANARA BANK	Neutral	82.9	83	82	81	84	84	85
CDSL	Negative	1071	1061	1050	1030	1092	1112	1123
CESC	Positive	138.67	137	136	135	140	142	142
CGPOWER	Positive	599.1	591	583	571	611	623	631
CHAMBAL FERTILIS	Positive	556.55	549	540	530	568	578	586
CHOLAMANDALAM IN	Negative	1444.7	1433	1420	1403	1463	1480	1493
CIPLA LTD	Negative	1461.9	1450	1438	1430	1470	1478	1490
COAL INDIA LTD	Positive	378.3	377	374	371	383	386	388
COFORGE LTD	Neutral	7292.25	7224	7157	7039	7409	7527	7594
COLGATE PALMOLIV	Neutral	2411.7	2390	2369	2337	2442	2474	2495
CONTAINER CORP	Neutral	640.25	636	631	623	649	657	662
CROM GREAVES CON	Positive	344.25	339	332	322	355	366	372
CUMMINS INDIA	Neutral	2835.25	2800	2763	2718	2881	2927	2963

Source: Bloomberg, ICICI Direct Research

March 17, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Neutral	1192.35	1184	1174	1158	1210	1226	1236
DABUR INDIA LTD	Positive	500.95	498	496	493	503	506	508
DALMIA BHARAT LT	Neutral	1607.1	1591	1576	1551	1631	1656	1671
DEEPAK NITRITE	Neutral	1948.6	1931	1914	1892	1971	1994	2010
DELHIVERY	Negative	241.76	237	234	231	243	246	250
DIVI LABS LTD	Positive	5620.45	5564	5507	5410	5718	5815	5872
DIXON TECHNOLOGI	Positive	13324.05	13012	12699	12406	13618	13911	14224
DLF LTD	Negative	658.1	651	645	633	669	681	688
DR REDDY'S LABS	Neutral	1107.95	1098	1089	1083	1113	1119	1128
EICHER MOTORS	Positive	5015.25	4971	4927	4888	5053	5091	5135
ESCORTS KUBOTA L	Neutral	2908.5	2883	2858	2817	2950	2990	3016
EXIDE INDUS LTD	Negative	333	330	326	319	340	346	350
FED BANK LTD	Negative	176.6	175	174	172	178	180	181
GAIL INDIA LTD	Neutral	157.96	157	155	153	160	163	164
Gland pharma	Negative	1555	1535	1516	1486	1584	1614	1634
GLENMARK PHARMA	Neutral	1405.85	1396	1385	1372	1419	1433	1443
GMR AIRPORTS LTD	Positive	74.33	73	72	72	75	76	77
GODREJ CONSUMER	Negative	1025.8	1015	1005	990	1040	1055	1064
GODREJ PROPRTIE	Negative	1969.1	1943	1917	1874	2012	2055	2081
GRANULES INDIA	Neutral	470	466	463	456	476	483	486
HAVELLS INDIA	Neutral	1458.65	1441	1423	1397	1484	1511	1528
HCL TECH LTD	Neutral	1534.75	1526	1518	1507	1545	1556	1564
HDFC ASSET MANAG	Negative	3724	3666	3607	3553	3778	3832	3891
HDFC BANK LTD	Positive	1706.6	1697	1688	1676	1718	1730	1739
HERO MOTOCORP LT	Negative	3529.15	3494	3459	3393	3596	3661	3697
HFCL	Negative	77.55	76	75	72	79	81	82
HINDALCO INDS	Negative	677.35	669	661	649	689	701	708
HINDUSTAN AERONA	Neutral	3396.15	3362	3329	3268	3457	3519	3552
HINDUSTAN COPPER	Neutral	215.8	212	209	203	221	227	230

Source: Bloomberg, ICICI Direct Research

March 17, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Negative	323.7	322	320	316	327	330	332
HINDUSTAN UNILEV	Negative	2174.8	2156	2138	2111	2202	2229	2247
HUDCO	Neutral	180.76	178	176	173	183	186	188
IDFC FIRST BANK	Negative	53.48	53	52	51	55	56	56
IIFL FINANCE LTD	Neutral	313.25	311	308	307	316	318	321
INDIA CEMENTS	Negative	272.85	270	266	261	278	284	287
INDIAN BANK	Negative	490.4	478	466	455	502	514	526
INDIAN ENERGY EX	Negative	153.56	153	151	148	157	159	161
INDIAN HOTELS CO	Positive	750.45	745	739	729	761	771	777
INDIAN OIL CORP	Neutral	125.67	124	123	121	126	127	128
INDIAN RAILWAY C	Positive	689.05	683	677	667	698	709	714
INDRAPRASTHA GAS	Neutral	184.88	182	181	177	188	191	193
INDUS TOWERS LTD	Neutral	327	324	320	317	331	334	338
INDUSIND BANK	Positive	672.35	657	643	618	696	721	736
INFO EDGE	Neutral	6382.55	6306	6228	6081	6531	6678	6756
INFOSYS LTD	Neutral	1579.85	1564	1549	1528	1600	1621	1635
INTERGLOBE AVIAT	Positive	4700.85	4665	4631	4592	4739	4779	4813
IRB	Negative	42.8	42	42	41	43	44	45
IRFC	Negative	117.69	116	115	113	119	121	122
ITC LTD	Positive	412.05	410	406	403	416	418	422
JINDAL STEEL & P	Neutral	889.7	881	871	857	904	919	928
JK CEMENTS LTD	Negative	4271.3	4230	4190	4119	4340	4411	4451
JSL	Neutral	889.7	881	871	857	904	919	928
JSW ENERGY	Neutral	514.1	506	499	491	522	531	537
JSW STEEL LTD	Neutral	1001.2	994	987	976	1011	1023	1029
JUBILANT FOODWOR	Negative	596.35	590	583	573	607	617	624
KALYANKJIL	Positive	430.9	420	410	401	438	446	456
KEI	Neutral	3053.95	3030	3006	2976	3084	3114	3138
KOTAK MAHINDRA	Neutral	1985.1	1973	1959	1949	1996	2007	2020
KPITTECH	Negative	1206.45	1190	1172	1143	1236	1265	1283

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
L&T FINANCE LTD	Neutral	138.64	137	136	134	140	142	143
L&T TECHNOLOGY S	Negative	4378.2	4314	4249	4180	4448	4517	4583
LARSEN & TOUBRO	Positive	3187.3	3167	3145	3112	3222	3255	3277
LAURUS LABS LTD	Neutral	574.05	569	564	555	582	590	595
LIC HOUSING FIN	Negative	515.6	510	505	495	525	535	541
LIC	Neutral	740.15	732	725	715	749	759	767
LODHA	Negative	1055.25	1040	1025	999	1080	1105	1120
LTIMINDTREE LTD	Negative	4467.05	4410	4353	4269	4551	4635	4691
LUPIN LTD	Neutral	1960.1	1947	1932	1914	1979	1998	2012
M&M FIN SERVICES	Neutral	271.1	269	267	265	273	275	278
MAHANAGAR GAS LT	Positive	1285.95	1276	1265	1250	1302	1317	1327
MAHINDRA & MAHIN	Neutral	2643.5	2612	2581	2544	2680	2717	2748
MANAPPURAM FINAN	Positive	208.14	205	202	200	210	212	215
MARICO LTD	Positive	606.3	599	592	585	613	620	628
MARUTI SUZUKI IN	Negative	11513.8	11441	11368	11246	11636	11758	11832
MAXHEALTH	Positive	990.7	976	962	946	1007	1024	1038
MAX FINANCIAL SE	Negative	1052.55	1045	1037	1026	1065	1077	1085
MCX INDIA LTD	Neutral	4808.45	4682	4556	4472	4892	4976	5102
MRF LTD	Negative	105041.6	104140	103238	101675	106604	108166	109068
MUTHOOT FINANCE	Negative	2191	2163	2135	2114	2212	2233	2262
SAMVARDHANA MOTH	Neutral	121.76	120	118	114	125	128	130
MPHASIS LTD	Positive	2210	2176	2141	2083	2268	2327	2361
NATIONAL ALUMIN	Neutral	187.87	185	183	180	191	195	197
Naukri	Neutral	6382.55	6306	6228	6081	6531	6678	6756
NBCC	Neutral	77.89	76	76	74	78	80	80
NCC	Positive	185.86	184	181	178	190	193	196
NESTLE INDIA LTD	Negative	2191.95	2180	2168	2153	2208	2224	2236
NHPC	Positive	77.57	77	76	75	79	80	80
NMDC LTD	Neutral	63.8	63	62	61	64	66	66
NTPC LTD	Neutral	331.9	329	326	323	336	338	342
NYKAA	Neutral	164.56	163	161	160	165	167	168

Source: Bloomberg, ICICI Direct Research
March 17, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
OBEROI REALTY	Negative	1533.5	1514	1494	1459	1569	1604	1624
OIL INDIA	Positive	375.5	368	361	354	382	389	396
OIL & NATURAL GA	Positive	225.43	224	221	218	229	233	235
ORACLE FINANCIAL	Neutral	7328	7252	7175	7069	7435	7541	7617
PAGE INDUSTRIES	Positive	40099.25	39800	39500	39250	40350	40600	40900
PATANJALI FOODS	Negative	1718.6	1697	1675	1651	1743	1767	1790
PAYTM	Negative	682.85	673	663	646	700	717	727
PERSISTENT SYS	Neutral	5125.75	5053	4981	4886	5219	5313	5385
PETRONET LNG LTD	Negative	281	278	275	270	285	289	292
PHOENIX MILL	Negative	1564.5	1541	1518	1486	1596	1628	1651
PI INDUSTRIES	Negative	3297.3	3266	3233	3185	3346	3393	3426
PIDILITE INDS	Positive	2729.9	2713	2696	2670	2755	2780	2797
PIRAMAL ENTERPRI	Neutral	885.95	877	869	853	901	917	925
POLICYBAZAR	Negative	1331.9	1294	1257	1194	1394	1457	1494
POLYCAB INDIA LT	Positive	5003.1	4938	4872	4784	5092	5180	5246
POONAWALA	Neutral	281.35	279	277	274	284	287	289
POWER FINANCE	Negative	388.35	385	381	374	396	403	407
POWER GRID CORP	Neutral	267.65	265	263	260	271	273	276
Prestige	Neutral	1129.6	1117	1104	1089	1145	1160	1173
PUNJAB NATL BANK	Neutral	87.2	86	85	85	88	89	89
RAMCO CEMENT/THE	Neutral	801.55	792	782	768	815	828	838
RBL BANK LTD	Negative	156.32	155	153	151	158	159	161
REC LTD	Positive	406.65	402	397	392	412	417	422
RELIANCE INDS	Neutral	1247.9	1240	1232	1220	1260	1272	1280
SBI CARDS & PAYM	Negative	829.85	824	819	810	838	847	852
SBI LIFE INSURAN	Negative	1385.55	1374	1363	1343	1405	1425	1437
SHREE CEMENT	Neutral	27503.25	27356	27209	27019	27694	27885	28032
SHRIRAM FINANCE	Negative	619.55	610	601	584	637	654	663
SIEMENS LTD	Positive	4927.9	4851	4773	4655	5046	5165	5242
SJVN	Neutral	85.42	85	84	82	87	88	89

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SOLAR INDS	Positive	10097.15	9839	9581	9382	10297	10497	10755
Sonacoms	Negative	485.8	477	470	455	500	514	522
SRF LTD	Neutral	2951.8	2921	2889	2865	2977	3001	3033
STATE BANK IND	Neutral	727.85	725	721	718	732	735	738
STEEL AUTHORITY	Positive	105.89	104	103	100	108	111	113
SUN PHARMA INDU	Positive	1679.85	1667	1653	1643	1691	1701	1714
SUPREME INDS	Positive	3343.75	3319	3294	3260	3378	3412	3436
SYNGENE INTERNAT	Negative	666.2	659	651	638	679	691	699
TATA CHEMICALS	Negative	796.1	791	785	775	807	817	823
TATA COMM	Positive	1508.95	1493	1478	1461	1525	1542	1558
TATA CONSULTANCY	Negative	3511.05	3488	3466	3448	3528	3546	3568
TATA CONSUMER PR	Negative	946.1	939	932	924	954	962	969
TATAELXSI	Negative	5236.75	5184	5130	5035	5333	5428	5482
TATA MOTORS LTD	Negative	655.5	646	637	624	668	681	691
TATA POWER CO	Neutral	350.75	347	343	336	358	365	369
TATA STEEL LTD	Positive	150.88	148	147	145	152	155	156
TECH MAHINDRA LT	Neutral	1440.65	1424	1406	1390	1458	1474	1492
TIINDIA	Positive	2926.55	2889	2853	2815	2964	3001	3038
TITAGARH RAIL SY	Positive	694.3	685	676	663	707	720	729
TITAN CO LTD	Neutral	3010.15	2991	2971	2941	3040	3069	3089
TORRENT PHARMA	Positive	3049.6	3028	3007	2966	3090	3131	3152
TORRENT POWER	Negative	1291.2	1273	1254	1226	1320	1348	1367
TRENT LTD	Positive	5022.4	4958	4895	4820	5096	5171	5234
TVS MOTOR CO LTD	Neutral	2250.9	2236	2220	2194	2278	2304	2320
ULTRATECH CEMENT	Neutral	10452.1	10382	10311	10242	10522	10591	10662
UNION BANK	Neutral	113.7	113	112	110	115	116	117
UNITED SPIRITS	Positive	1353.7	1336	1319	1305	1366	1379	1396
UPL LTD	Neutral	601.45	596	591	582	610	619	624

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
VBL	Positive	488.15	481	472	464	497	506	514
VEDANTA LTD	Positive	442.95	440	437	432	448	453	456
VODAFONE IDEA LT	Neutral	6.95	7	7	7	7	7	7
VOLTAS LTD	Neutral	1402.55	1376	1351	1307	1445	1489	1515
WIPRO LTD	Neutral	264	261	258	253	269	274	276
YES BANK	Neutral	16.19	16	16	15	16	16	16
ZOMATO	Negative	201.43	197	195	189	206	211	214
ZEE ENTERTAINMEN	Negative	100.16	99	96	93	104	108	110
ZYDUS LIFESCIENC	Neutral	883.1	877	870	860	894	904	911

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
20-Feb-25	Tata Power	Buy	356.25	346-357	398	324	3 Months
5-Feb-25	Kotak Bank	Buy	1982.55	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	Buy	4350.65	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	Buy	723.05	830-852	950	787	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

Price history of last three years

BHEL



Jindal Steel & power



[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Bhavesh Soni Email address: headservation@icicidirect.com Contact Number: 18601231122

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