

MOST Market Roundup

Market Update

Nifty : 25,496.55 +14.05 (+0.06%) Sensex : 82,248.61 -27.46 (-0.03%)

- Equity Benchmark Nifty ended marginally higher as investors maintained a cautious stance ahead of the outcome of the US–Iran nuclear talks and amid lingering concerns over global trade disruptions. The index closed 14 points higher at 24,497, remaining below the 25,500 mark, after slipping nearly 200 points from its intraday high of above 25,570. Profit booking at higher levels capped the upside, although stock-specific action kept the market active.
- Defence stocks emerged as the top gainers following expectations that Prime Minister Narendra Modi’s visit to Israel could formalize defence deals worth \$8.6 billion. The Nifty India Defence index rose 1.5%, led by gains in Data Patterns, Solar Industries India, Bharat Electronics Limited, Bharat Dynamics Limited, and ideaForge Technology, which advanced between 2% and 5%.
- PSU banking stocks saw renewed buying interest in the final hour of trade. Jammu & Kashmir Bank surged 8% to hit a 52-week high of ₹121 after reporting strong quarterly results. Bank of Baroda gained 3% to close at a record high of ₹324 following a rating upgrade by a global agency. The Nifty PSU Bank index ended 1% higher.
- The Nifty Auto index added 1% ahead of the release of February auto sales data. Globally, US markets rose over 1% overnight, while most Asian indices advanced after better-than-expected earnings from Nvidia helped ease investor concerns surrounding the artificial intelligence boom.

Technical Outlook:

- Nifty index opened positive but failed to hold its opening highs of 25570 zones and drifted lower in the first half of the session. It recovered from 25400 zones and closed in marginal gains. Index has been hovering in a choppy manner and fresh follow up buying is required for momentum to continue. It formed a bearish candle on the daily frame with long lower shadow indicating support based buying is intact. Now it has to cross and hold above 25500 zones for strength to rebuild towards 25650 then 25750 zones while supports can be seen at 25350 then 25250 zones.
- S&P BSE Sensex index opened on positive note and traded within a narrow range of nearly 250 points during the first two hours of session. However, it later broke this range and witnessed profit booking towards 81950 zones. In the last hour index saw some recovery helping it to close on flattish note. On the daily chart, it formed a small bodied candle with longer lower shadow indicating buying interest at lower levels. However, follow up buying will be required to resume upward momentum. Now it has to cross and hold above 82500 zones for strength to rebuild towards 82700 then 83000 zones while supports can be seen at 82000 then 81700 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.03% at 25637 levels. Positive setup seen in Fortis, Bank of Baroda, BEL, CG Power, Shriram Finance, Lupin, Eicher Motors, Motherson, SBIN and Sun Pharma while weakness in CDSL, Lodha, Muthoot Finance, Eternal, Asian Paints, CAMS, Coforge, Dixon, Kfin Technologies and Hudco.
- On option front, Maximum Call OI is at 25500 then 25600 strike while Maximum Put OI is at 25500 then 25400 strike. Call writing is seen at 25500 then 25600 strike while Put writing is seen at 25400 then 25450 strike. Option data suggests a broader trading range in between 25000 to 26000 zones while an immediate range between 25300 to 25700 levels.

Today's News

- **NSE Is Said to Invite Banks to Pitch for \$2.5 Billion India IPO** - National Stock Exchange of India Ltd. Has issued a request for proposals to investment banks, inviting them to pitch for roles on its long-awaited initial public offering.
- **Alembic Pharmaceuticals** - Company has secured final approval from the US FDA for its Lamotrigine Orally Disintegrating Tablets USP. This approval opens access to an estimated US\$ 27 million market.
- **NTPC Green** - Company has made commercially operational the first part of the capacity of 50MW out of the 200 MW Dayapar Wind Energy Project Phase-II, in Gujarat.
- **Diamond Power** - Company has received a Letter of Intent worth ₹93.08 crores from KPI Green Energy Limited for supply of power cables, to be executed by June 30, 2026.
- **ACME Solar** - Company has commissioned the first phase of 19 MW/38 MWh out of the 285 MW/600 MWh capacity of the Battery Energy Storage System (BESS) Project located at Dist: Jaisalmer, Rajasthan.
- **Gravita India** - Company has increased the capacity of its existing recycling unit at Mundra, Gujarat (the "Facility"). The existing capacity of said unit for Lead recycling has been increased by 80,300 MTPA, and as of date, after the expansion, the total capacity of this unit for Lead recycling will be 1,45,100 MTPA.
- **WEWORK** - Company has signed a sub-lease agreement to add 2,100 desks in Hyderabad, requiring an investment of ₹32 crore. The expansion project is expected to be completed by July 2026, representing the company's strategic growth in the Indian flexible workspace market.

Global Market Update

- **European Market** - European stocks were muted as investors digested mixed earnings in the region and a lukewarm response to results from Nvidia Corp. that failed to assuage concerns about an overheated AI economy.. UK, Germany and France Index are flat to positive.
- **Asian Market** - Asian shares mostly advanced on Thursday after strong-than-expected earnings from chipmaker Nvidia helped ease some investor worries over the artificial intelligence boom. Japan, Taiwan, South Korea, Australia and South Korea index gained between 1-2%.
- **US Data** - Initial Jobless Claims.
- **Commodity** - Oil steadied at \$71/bbl before nuclear talks between the US and Iran, with some major Middle Eastern producers boosting exports as concerns about a potential conflict in the region create uncertainty about future supply.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,497	25,401	25,318	25,407	25,490	25,579	25,662	25,573
ADANIANT	2,215	2,200	2,184	2,200	2,216	2,232	2,248	2,232
ADANIAPORTS	1,548	1,526	1,514	1,531	1,543	1,560	1,571	1,555
APOLLOHOSP	7,794	7,729	7,683	7,738	7,785	7,840	7,887	7,831
ASIANPAINT	2,395	2,382	2,360	2,377	2,400	2,417	2,440	2,422
AXISBANK	1,395	1,386	1,376	1,386	1,396	1,405	1,415	1,406
BAJAJ-AUTO	10,120	10,030	9,955	10,037	10,112	10,195	10,270	10,187
BAJAJFINSV	2,042	2,028	2,009	2,025	2,045	2,061	2,080	2,064
BAJFINANCE	1,014	1,006	992	1,003	1,017	1,028	1,042	1,031
BEL	449	440	437	443	446	453	456	450
BHARTIARTL	1,934	1,905	1,894	1,914	1,925	1,945	1,955	1,935
CIPLA	1,358	1,343	1,334	1,346	1,355	1,368	1,377	1,365
COALINDIA	432	430	424	428	434	438	444	440
DRREDDY	1,316	1,305	1,294	1,305	1,316	1,327	1,338	1,327
EICHERMOT	8,224	8,025	7,957	8,091	8,158	8,291	8,358	8,225
ETERNAL	247	246	240	243	249	252	258	255
GRASIM	2,870	2,847	2,826	2,848	2,869	2,891	2,912	2,890
HCLTECH	1,373	1,368	1,345	1,359	1,382	1,396	1,419	1,405
HDFCBANK	896	895	884	890	901	907	918	912
HDFCLIFE	733	732	723	728	737	742	750	745
HINDALCO	942	931	927	934	939	946	951	943
HINDUNILVR	2,380	2,355	2,342	2,361	2,374	2,393	2,406	2,387
ICICIBANK	1,402	1,392	1,383	1,392	1,401	1,410	1,419	1,410
INDIGO	4,936	4,900	4,861	4,899	4,937	4,975	5,014	4,976
INFY	1,291	1,286	1,269	1,280	1,297	1,308	1,325	1,314

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	318	318	315	317	319	321	323	321
JIOFIN	256	255	253	255	257	258	260	259
JSWSTEEL	1,281	1,270	1,265	1,273	1,278	1,286	1,290	1,282
KOTAKBANK	424	422	419	422	424	427	429	427
LT	4,290	4,278	4,241	4,266	4,303	4,327	4,364	4,340
M&M	3,480	3,462	3,437	3,459	3,483	3,504	3,528	3,507
MARUTI	15,201	15,046	14,979	15,090	15,157	15,268	15,335	15,224
MAXHEALTH	1,106	1,086	1,075	1,091	1,102	1,117	1,128	1,113
NESTLEIND	1,318	1,311	1,301	1,310	1,319	1,328	1,338	1,329
NTPC	383	378	375	379	382	386	390	386
ONGC	280	276	273	277	279	282	284	281
POWERGRID	304	301	298	301	304	307	311	308
RELIANCE	1,409	1,392	1,384	1,396	1,405	1,417	1,426	1,413
SBILIFE	2,085	2,063	2,044	2,064	2,084	2,104	2,124	2,103
SBIN	1,211	1,189	1,178	1,194	1,205	1,221	1,231	1,215
SHRIRAMFIN	1,108	1,085	1,077	1,093	1,100	1,115	1,123	1,108
SUNPHARMA	1,788	1,760	1,748	1,768	1,780	1,800	1,812	1,792
TATACONSUM	1,157	1,154	1,139	1,148	1,163	1,172	1,187	1,177
TATASTEEL	215	213	212	213	215	216	218	216
TCS	2,649	2,635	2,616	2,632	2,652	2,668	2,688	2,671
TECHM	1,363	1,360	1,337	1,350	1,373	1,386	1,410	1,397
TITAN	4,340	4,307	4,288	4,314	4,333	4,359	4,378	4,352
TMPV	393	380	376	384	389	398	402	393
TRENT	3,861	3,843	3,780	3,820	3,884	3,924	3,987	3,947
ULTRACEMCO	12,933	12,830	12,692	12,812	12,951	13,071	13,210	13,089
WIPRO	201	199	196	199	202	204	207	205

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