



# *Daily* *Derivatives*

09 February, 2026

DERIVATIVES

**Key Indices**

Index	Close	Changes (%)
NIFTY	25693.70	0.20
SENSEX	83580.40	0.32
BANKNIFTY	60120.55	0.09
INDIA VIX	11.95	-1.89

**Market Outlook**

The Nifty index witnessed a highly volatile and eventful week, largely driven by reactions to the Union Budget. The index initially faced sharp selling pressure following the proposed hike in transaction taxes, resulting in a breakdown below the key support of 24,900 and retests the 24,500–24,600 zones. However, subsequent sessions saw a strong rebound of nearly 1000 points, supported by positive global cues. On the derivatives front, for the upcoming expiry, significant call writing was observed at the 25,800 and 26,000 strikes, indicating overhead resistance, while fresh put writing at the 25,600 and 25,500 levels suggests an immediate support.



**TRADE IDEA OF THE DAY -  
NESTLE CALL SPREAD**

**BUY 24 FEB 1300 CE  
SELL 24 FEB 1340 CE**

Entry Range	13 - 15
Target Range	30
Stop Loss	6



**Rationale**

- On the daily chart NESTLE has taken support near the lower trendline of the rising wedge pattern, which also aligned with the 50-DEMA, indicating a base formation after recent consolidation.
- The recent pullback shows signs of selling exhaustion, with higher lows intact, suggesting a potential reversal from support rather than break down of wedge pattern.
- RSI is hovering around the 50–55 zone and turning upward, reflecting improving momentum and scope for further upside towards the immediate resistance
- On the derivative front call unwinding witnessed at the 1300 level, confirm the bullish reversal, opening room for a continuation toward the 1350 mark, where major call OI has placed.

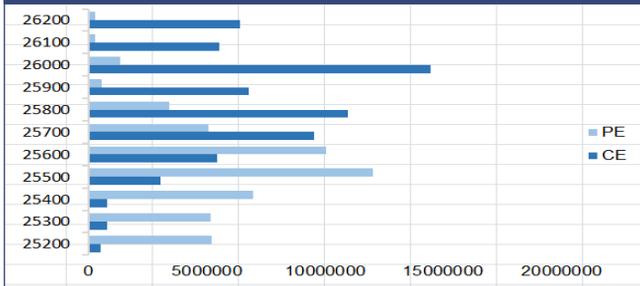
**NIFTY**

Nifty	25729.80
OI (In Lots)	246291
CHANGE IN OI (%)	2.69
PRICE CHANGE (%)	0.02

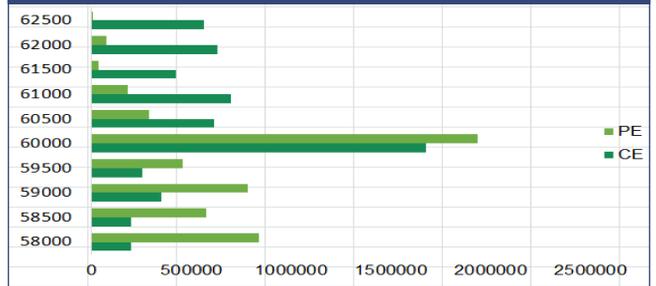
**BANKNIFTY**

Nifty	60223.60
OI (In Lots)	47586
CHANGE IN OI (%)	-1.71
PRICE CHANGE (%)	-0.05

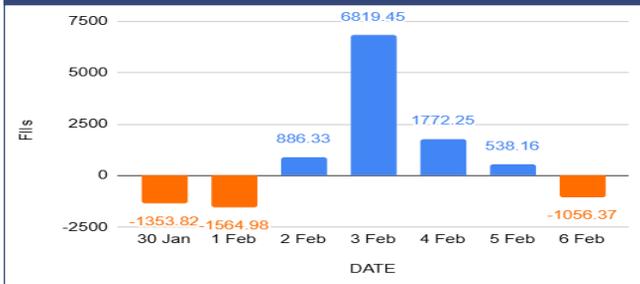
**NIFTY OI**



**BANKNIFTY OI**



**FII Activity Index Futures**



**FII Long Short Ratio**



**Long Buildup**

Name	Price	Price %	OI	OI%
POWERINDIA	21952	13.89	390050	27.01
AMBER	6645	4.13	1075700	13.88
KAYNES	3720	2.72	4270800	11.36
LICI	900.05	6.82	10732400	10.98

**Short Buildup**

Name	Price	Price %	OI	OI%
SIEMENS	3130	-5.57	2783375	13.98
TATATECH	617.9	-4.14	11192000	12.25
NAUKRI	1136.5	-2.71	10863000	10.84
OFSS	7255	-2.72	1269975	9.98

**Breakout Stocks (1 Month High)**

Name	LTP	22 DAY HIGH	%
POWERINDIA	21952	20400	7.61
LICI	900.05	863.1	4.28
NYKAA	277.99	272.1	2.16
BANDHANBNK	159.46	158.88	0.37

**Breakdown Stocks (1 Month Low)**

Name	LTP	22 DAY LOW	%
OFSS	7255	7430	-2.36
TATATECH	617.9	629.45	-1.83
SYNGENE	449.6	457.65	-1.76
NAUKRI	1136.5	1153.4	-1.47

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
ADANIENT	2238	2257	2219	2200	2182
ADANIPTS	1574	1599	1551	1526	1502
APOLLOHOSP	7205	7282	7100	7023	6917
ASIANPAINT	2437	2470	2412	2379	2354
AXISBANK	1351	1359	1338	1329	1316
BAJAJ-AUTO	9633	9749	9552	9437	9356
BAJAJFINSV	2038	2055	2010	1993	1966
BAJFINANCE	990	999	978	970	958
BEL	434	438	430	426	422
BHARTIARTL	2052	2082	2020	1991	1959
CIPLA	1336	1345	1326	1317	1307
COALINDIA	435	438	431	428	424
DRREDDY	1249	1261	1237	1225	1213
EICHERMOT	7206	7257	7158	7107	7059
ETERNAL	288	292	285	281	278
GRASIM	2876	2906	2848	2817	2790
HCLTECH	1612	1631	1593	1574	1555
HDFCBANK	947	953	942	936	932
HDFCLIFE	717	731	708	694	685
HINDALCO	947	957	935	925	913
HINDUNILVR	2454	2487	2396	2363	2304
ICICIBANK	1414	1420	1404	1398	1389
INDIGO	4932	4962	4901	4870	4840
INFY	1527	1548	1503	1482	1458
ITC	333	340	321	314	301

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*PP - Pivot Point | \*S1 - Support 1 | \*S2 - Support 2

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
JIOFIN	270	272	268	266	264
JSWSTEEL	1242	1249	1232	1226	1216
KOTAKBANK	428	433	419	414	405
LT	4082	4098	4062	4046	4026
M&M	3603	3626	3567	3544	3507
MARUTI	15108	15237	14990	14861	14743
MAXHEALTH	1052	1065	1030	1018	996
NESTLEIND	1311	1321	1295	1284	1268
NTPC	366	369	364	361	359
ONGC	271	273	268	265	262
POWERGRID	294	296	292	290	288
RELIANCE	1458	1465	1446	1439	1426
SBILIFE	2020	2053	1997	1964	1941
SBIN	1076	1086	1064	1053	1041
SHRIRAMFIN	1013	1025	993	981	961
SUNPHARMA	1706	1717	1698	1687	1678
TATACONSUM	1164	1171	1155	1148	1139
TATASTEEL	198	199	196	195	193
TCS	2978	3016	2947	2909	2878
TECHM	1641	1667	1621	1595	1575
TITAN	4175	4209	4120	4086	4031
TMPV	380	391	371	359	350
TRENT	4153	4211	4099	4041	3986
ULTRACEMCO	12798	12863	12710	12645	12557
WIPRO	233	235	231	228	226

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*PP - Pivot Point | \*S1 - Support 1 | \*S2 - Support 2

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