

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	05-11-2024	04-11-2024	Change	Change(%)
Spot	24,213.30	23,995.35	217.95	0.91%
Fut	24,293.00	24,114.65	178.35	0.74%
Open Int	1,13,22,250	87,37,700	2584550	29.58%
Implication	LONG BUILDUP			

BankNifty	05-11-2024	04-11-2024	Change	Change(%)
Spot	52,207.25	51,215.25	992	1.94%
Fut	52,340.00	51,552.05	787.95	1.53%
Open Int	25,36,545	12,05,430	1331115	110.43%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,213.30	23,709.00	23,961.00	24,095.00	24,347.00	24,481.00

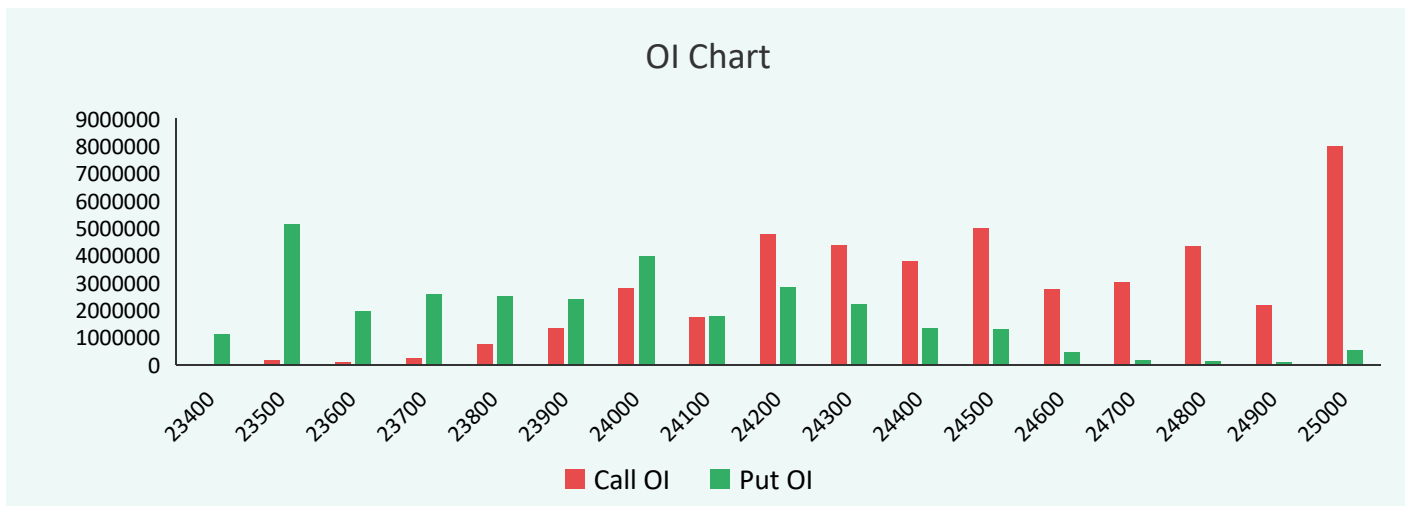
Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 24213 with a gain of 218 points. On the daily chart index has formed a bullish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty breaks and sustains below 23800 level it would witness selling which would lead the index towards 23700-23600 levels. However if index crosses above 24380 level it would witness pullback rally which would take the index towards 24500-24600



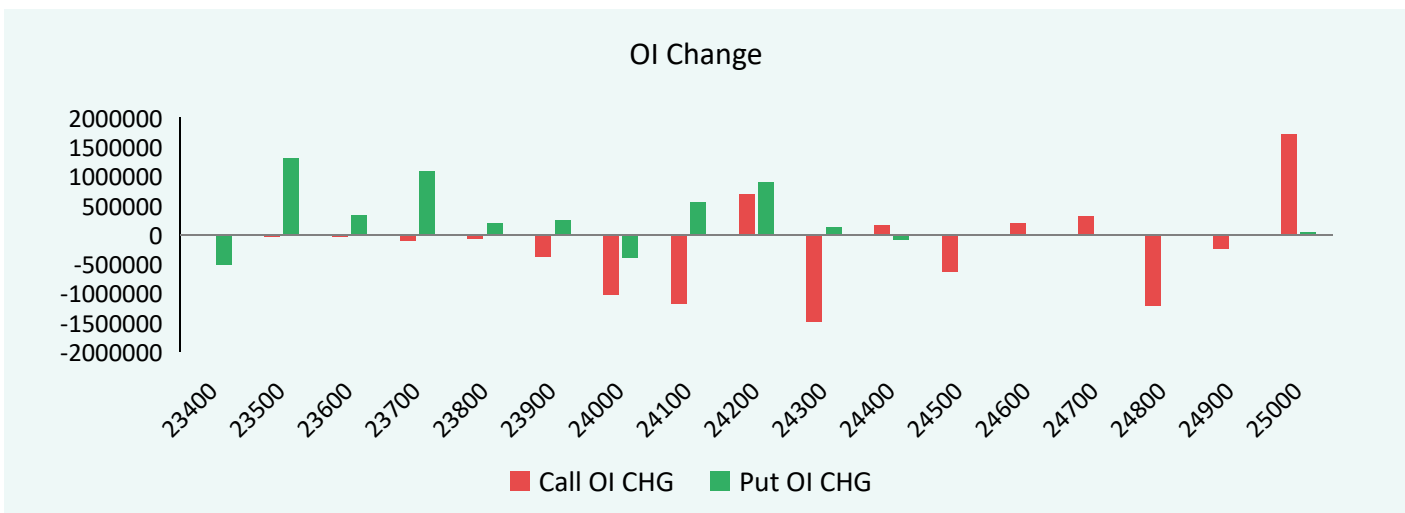
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 07 November 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 07 November, 2024



- India Volatility Index (VIX) changed by 3.39% and settled at 16.1225.
- The Nifty Put Call Ratio (PCR) finally stood at 0.69 vs. 0.62 (04/11/2024) for 07 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 79.95 lacs followed by 24500 with 49.95 Lacs and that for Put was at 23500 with 51.33 lacs followed by 24000 with 39.58 lacs.
- The highest OI Change for Call was at 25000 with 17.17 lacs Increased and that for Put was at 23500 with 13.07 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24400– 23800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NATIONALUM 28 Nov 2024	235.69	2.01	71535000	16.84	1947.45	2008.10
SBIN 28 Nov 2024	852.3	2.08	116081250	10.86	1839.53	1873.03
CHOLAFIN 28 Nov 2024	1282	1.85	10102500	10.19	539.07	559.12
MANAPPURAM 28 Nov 2024	158.99	3.87	61752000	9.33	325.32	333.92
PNB 28 Nov 2024	105.23	0.92	267304000	7.88	4715.43	4797.03

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ABB 28 Nov 2024	7165	-2.9	1741125	10.74	8195.70	8428.55
MGL 28 Nov 2024	1386.2	-0.64	1968000	9.14	1185.88	1202.53
INDIAMART 28 Nov 2024	2442	-1.39	1021200	8.86	681.42	693.77
JKCEMENT 28 Nov 2024	4138.65	-3.61	588500	7.78	1028.07	1057.37
BERGEPAIN 28 Nov 2024	512.35	-2.65	8993160	6.75	284.68	288.08

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IPCALAB 28 Nov 2024	1597.3	0.21	1829750	-6.79	179.00	182.66
BATAINDIA 28 Nov 2024	1357.05	2.65	3415125	-4.68	249.00	252.71
DEEPAKNTR 28 Nov 2024	2700.9	1.44	1474200	-4.1	1944.55	1984.90
PERSISTENT 28 Nov 2024	5422.8	0.61	1621000	-3.47	1099.28	1129.98
TATASTEEL 28 Nov 2024	152.83	3.66	248248000	-2.82	481.40	491.60

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ESCORTS 28 Nov 2024	3708.75	-1.08	1236400	-3.1	4975.57	5069.37
LALPATHLAB 28 Nov 2024	3082.75	-0.03	798450	-3.04	1870.28	1905.98
TECHM 28 Nov 2024	1640.1	-0.18	13338600	-1.37	4267.40	4313.85
LTIM 28 Nov 2024	5747.95	-0.4	2805750	-0.94	186.72	191.46
NAUKRI 28 Nov 2024	7649.95	-1.25	1516275	-0.88	216.99	232.05

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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