

# MARKET AT A GLANCE

Thursday, 27 June 2024



## Indices Update

| Indices           | Rate     | % Chg |
|-------------------|----------|-------|
| Dow Jones         | 39127.8  | 0.04  |
| Shanghai          | 2970.48  | -0.07 |
| Sensex            | 78674.25 | -0.18 |
| MSCI Asia Pacific | 180.643  | 0.12  |

## Currencies

| Currencies   | Rate    | % Chg |
|--------------|---------|-------|
| USDINR       | 83.566  | 0.01  |
| EURUSD       | 1.0683  | 0.04  |
| USDJPY       | 160.59  | -0.12 |
| Dollar Index | 106.019 | -0.03 |

## International Market Rates

| Commodities              | Rate    | % Chg |
|--------------------------|---------|-------|
| Gold (\$/oz)             | 2308.70 | -0.19 |
| Silver (\$/oz)           | 28.93   | -0.55 |
| NYMEX Crude Oil (\$/bbl) | 80.56   | -0.42 |
| NYMEX NG (\$/mmbtu)      | 2.745   | 0.00  |
| COMEX Copper (\$/Lbs)    | 4.364   | -0.07 |
| LME NICKEL (\$/T)        | 17056   | -0.30 |
| LME LEAD (\$/T)          | 2192.5  | 0.05  |
| LME ZINC (\$/T)          | 2512    | -0.22 |
| LME ALUMINIUM (\$/T)     | 2245    | -0.28 |

## Expected Opening In MCX

| Commodities | Rate    | % Chg |
|-------------|---------|-------|
| Gold mini   | 71109   | 0.27  |
| Silver mini | 89118   | 0.55  |
| Crude oil   | 6798    | -0.10 |
| Natural Gas | 230.8   | -0.15 |
| Copper      | 841.50  | -0.44 |
| Nickel      | 1870.00 | 0.50  |
| Lead        | 193.45  | -0.62 |
| Zinc        | 269.00  | 0.62  |
| Aluminium   | 229.15  | 0.42  |

## Intraday Technical Outlook

| Instruments      | Technical Commentary                                                                                  | Outlook |
|------------------|-------------------------------------------------------------------------------------------------------|---------|
| Gold LBMA Spot   | While above \$2280 short term trend remains choppy with mild positive side.                           | ↔       |
| Silver LBMA Spot | A direct drop below \$28.50 may extend weak bias. Else, recovery rallies are on the cards.            | ↔       |
| Crude Oil NYMEX  | Immediate support it seen at \$80 which remain hold, expect recovery rallies for the day.             | ↔       |
| MCX              | Technical Commentary                                                                                  | Outlook |
| Gold KG Jul      | Stiff support is seen at Rs 70600 break of which would extend selling pressure.                       | ↔       |
| Silver KG Jul    | While below Rs 88000 outlook remains on the weaker side. Stiff resistance at Rs 92000.                | ↔       |
| Crude Oil Jul    | Further rallies expected only above Rs 6850. If not, may see weak bias for the day.                   | ↔       |
| Natural Gas Jul  | Choppy with weak trades are likely. It is required to break above Rs 245 to trigger recovery rallies. | ↔       |
| Copper Jul       | Break below Rs 835 likely to extend liquidation pressure. Else, recovery upticks are on cards.        | ↔       |
| Nickel Jul       | Expect choppy with thin volume trading in the near future.                                            | ↔       |
| Zinc Jul         | While above Rs 264 it may extend recovery upticks. Else, corrective selling is on the cards.          | ↔       |
| Lead Jul         | Consistent trades above Rs 190 is required to extend rallies.                                         | ↔       |
| Aluminium Jul    | Inability to move past Rs 229 expect mild recovery upticks for the day.                               | ↔       |

## MCX TECHNICAL LEVELS

|             | COMMODITY        | S1    | S2    | S3    | Pivot | R1    | R2    | R3    |
|-------------|------------------|-------|-------|-------|-------|-------|-------|-------|
| BULLION     | GOLD AUG4        | 70807 | 70524 | 70167 | 71164 | 71447 | 71804 | 72087 |
|             | GOLDM JUL4       | 70640 | 70361 | 70061 | 70940 | 71219 | 71519 | 71798 |
|             | GOLD GUINEA JUN4 | 57759 | 57558 | 57287 | 58030 | 58231 | 58502 | 58703 |
|             | SILVER JUL4      | 86292 | 85620 | 85083 | 86829 | 87501 | 88038 | 88710 |
|             | SILVERM JUN4     | 86227 | 85551 | 84988 | 86790 | 87466 | 88029 | 88705 |
|             | SILVER MIC JUN4  | 88461 | 87753 | 87186 | 89028 | 89736 | 90303 | 91011 |
| BASE METALS | COPPER JUN4      | 839.5 | 833.8 | 829.6 | 843.7 | 849.4 | 853.6 | 859.3 |
|             | COPPER JUL4      | 836.1 | 831.4 | 827.4 | 840.0 | 844.7 | 848.7 | 853.4 |
|             | LEAD JUN4        | 192.7 | 190.8 | 188.2 | 195.4 | 197.3 | 199.9 | 201.8 |
|             | LEAD JUL4        | 188.4 | 187.9 | 187.1 | 189.2 | 189.7 | 190.5 | 191.0 |
|             | ZINC JUN4        | 264.5 | 261.6 | 259.1 | 266.9 | 269.8 | 272.3 | 275.2 |
|             | ZINC JUL4        | 260.4 | 255.6 | 252.9 | 263.1 | 268.0 | 270.7 | 275.5 |
|             | ALUMINIUM JUN4   | 227.5 | 226.8 | 225.9 | 228.3 | 229.0 | 229.9 | 230.6 |
|             | ALUMINIUM JUL4   | 260.4 | 255.6 | 252.9 | 263.1 | 268.0 | 270.7 | 275.5 |
| ENERGY      | NATURALGAS JUN4  | 228.1 | 224.9 | 219.2 | 233.8 | 237.0 | 242.7 | 245.9 |
|             | CRUDE OIL JUL4   | 6731  | 6658  | 6609  | 6780  | 6853  | 6902  | 6975  |
| INDICES     | MCX BULLDEX      | 18230 | 18206 | 18156 | 18280 | 18304 | 18354 | 18378 |

## GLOBAL BENCHMARKS

|             |                  |        |        |        |        |        |        |        |
|-------------|------------------|--------|--------|--------|--------|--------|--------|--------|
| NYMEX/COMEX | 100 GOLD JUN24   | 2292.5 | 2287.1 | 2276.1 | 2303.5 | 2308.9 | 2319.9 | 2325.3 |
|             | SILVR 5000 JUN24 | 29.04  | 28.90  | 28.67  | 29.27  | 29.41  | 29.64  | 29.78  |
|             | LIGHT CRUDE AUG4 | 80.16  | 79.45  | 78.71  | 80.90  | 81.61  | 82.35  | 83.06  |
|             | NAT GAS JUL24    | 2.57   | 2.53   | 2.44   | 2.66   | 2.70   | 2.79   | 2.84   |
|             | HG COPPER JUN24  | 4.36   | 4.36   | 4.36   | 4.36   | 4.37   | 4.37   | 4.37   |
| LME         | ZINC             | 2784   | 2766   | 2680   | 2870   | 2888   | 2974   | 2992   |
|             | LEAD             | 2171   | 2163   | 2139   | 2195   | 2202   | 2226   | 2234   |
|             | ALUMINIUM        | 2472   | 2460   | 2438   | 2494   | 2506   | 2528   | 2540   |

## Daily trading recommendations

| Date      | Commodity | Contract | TR   | Entry   | Tgt 1   | Tgt 2   | SL      | P.CLS   |
|-----------|-----------|----------|------|---------|---------|---------|---------|---------|
| 27.Jun.24 | CRUDEOIL  | AUG      | SELL | 6812.00 | 6788.00 | 6760.00 | 6854.00 | 6799.00 |
| 27.Jun.24 | ALUMINI   | JUL      | BUY  | 230.80  | 231.60  | 233.00  | 228.80  | 231.10  |

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

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