

Dt.: 23 Apr, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	13895.87	15973.07	-2078.36
DII	18704.32	19517.42	-1048.17

TRADE STATISTICS FOR 22/04/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	109318	17814.01	
Stock Fut.	2140880	138395.2	
Index Opt.	38881310	6242322	0.96
Stock Opt.	10669908	708904.4	
F&O Total	51801416	7107436	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24578	24478	24415	24315	24252
BANKNIFTY	57624	57373	57188	56938	56752

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24600	24771	24905
Below	24200	23992	23817

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	57500	58009	58431
Below	56000	55754	55045



Nifty again failed to display sustained strength despite breaking above the crucial 24500 resistance. Yesterday it formed an 'Inside Bar' consolidation bar with a close above its 5 DEMA support. A breach below 24340 could lead to a pullback within the expected oscillating range of 24200-24500. On the technical front, the daily RSI continues to trend higher around 60, reflecting underlying strength in the market, while the ADX remains below 25, indicating lack of strong momentum and hinting at a phase of consolidation in the near term. Going forward, holding above the 24500 call OI cluster will be essential to revive bullish momentum. If sustained, the index may gradually move towards the 24750–25000 resistance zone, where a decisive breakout could attract fresh long positions and accelerate the uptrend. On the downside, immediate support is placed at 24200, followed by a stronger base near 23800, which aligns with the 20-DEMA. A break below 24200 may trigger short-term weakness towards 24000. Despite intermittent volatility, the broader trend remains constructive as long as Nifty holds above 22950, although factors like elevated crude prices, firm USD/INR, FII outflows, and geopolitical risks may cap upside.

Trade Scanner: ABB, ASHOKLEY, GODFRYPHP, HAVELLS, MANKIND, OFSS, ONGC, SIEMENS, TRENT, UNIONBANK. CDSL, COFORGE, FORCEMOT, KFINTECH, MUTHOOTFIN, NUVAMA, NYKAA, TATAELXSI, TECHM.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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