

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Above Resistance	CUMMINSIND	4500	4600	4524.7	-0.31%	-2.59%
LU	Below Support	JUBLFOOD	600	620	592.05	1.83%	1.80%
SC	Near Resistance	KEI	4200	4250	4148.6	0.92%	-4.04%
LB	Above Resistance	KPITTECH	1260	1340	1262.8	0.10%	-4.89%
LB	Near Support	LICHSGFIN	560	600	551.7	1.93%	0.11%
SC	Above Resistance	MUTHOOTFIN	3700	4000	3773.1	-1.68%	-1.71%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Near Support	DABUR	500	520	507.5	8.70%	-1.20%
LB	Near Support	HAVELLS	1420	1380	1425.8	5.59%	-0.04%
SC	Near Support	INDHOTEL	730	700	737.95	2.10%	-0.63%
LB	Near Support	LICHSGFIN	550	540	551.7	1.93%	0.11%
SB	Near Support	LODHA	1100	1200	1110.7	5.08%	-0.35%
SB	Near Support	LT	4000	3800	4003.2	2.81%	0.30%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Near Resistance	INFY	1600	162.2%	1585.9	1.35%	-5.25%
SC	Near Resistance	DRREDDY	1300	64.7%	1283.3	1.51%	-12.34%
SB	Below Support	PERSISTENT	6400	14.9%	6370	1.09%	1.08%
SC	Near Resistance	CYIENT	1200	12.0%	1184.7	1.64%	-1.78%
SB	Below Support	OFSS	8200	11.2%	8119	1.54%	1.52%
SB	Below Support	DALBHARAT	2000	10.6%	1991.3	0.83%	0.83%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LU	Below Support	MANAPPURAM	280	23.9%	277.3	8.77%	1.50%
SC	Near Support	IDFCFIRSTB	80	17.9%	80.86	5.49%	-0.72%
SB	Neutral	DLF	700	13.8%	711.05	3.11%	-1.14%
SB	Neutral	BEL	400	13.2%	406.15	3.97%	-0.99%
SC	Above Resistance	HDFCBANK	1000	13.0%	1006.8	-0.05%	-0.05%
SB	Near Support	BHARATFORG	1400	11.4%	1415.4	2.37%	-0.48%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	HINDZINC	500	-27.7%	506.5	-0.87%	-0.88%
SC	Near Resistance	NAUKRI	1400	-3.7%	1381.9	1.66%	-7.59%
SB	Below Support	AMBER	7000	-3.3%	6924.5	-0.38%	-0.38%
SC	Above Resistance	HDFCBANK	1000	-2.3%	1006.8	-0.05%	-0.05%
SC	Below Support	ICICIBANK	1400	-2.3%	1397.7	0.61%	0.61%
LB	Near Resistance	ASIANPAINT	3000	-2.2%	2967.1	1.57%	-1.84%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LB	Near Support	APLAPOLLO	1740	-22.4%	1760.4	2.73%	-0.70%
LU	Below Support	CHOLAFIN	1700	-12.7%	1677.8	1.86%	1.83%
LB	Near Resistance	ASIANPAINT	2900	-10.2%	2967.1	1.57%	-1.84%
LU	Below Support	JUBLFOOD	600	-9.5%	592.05	1.83%	1.80%
SB	Below Support	GODREJPROP	2100	-8.9%	2076.9	6.39%	1.53%
LU	Below Support	BANKBARODA	290	-8.3%	288.75	4.53%	1.03%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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