

### Market News:

- Speciality Medicines Ltd inks ~\$2 mn (₹18.8 cr) global distribution deal, boosting reach and revenue visibility.
- J Kumar Infraprojects Limited secures ₹2,487.65 crore worth of project orders in Mumbai.
- Cipla receives U.S. FDA approval for first AB Rated Generic of Ventolin HFA



### Technical Summary:

The index opened on a gap-down note and remained range-bound throughout the session. On the daily timeframe, it settled near its 50 DEMA, indicating a lack of strong directional momentum. On the sectoral front, pharma and healthcare emerged as the top gainers, while auto and PSU banks underperformed during the day.

### Levels to watch:

The Nifty has its crucial resistance 24350 (Pivot Level) and 24500 (Key Resistance). While support on the downside is placed at 24000 (Multiple Touches) and 23900 (Key Support).

### What should short term traders expect?

The Index can LONG above 24250 for the potential target of 24350 AND 24400 the stop loss of 24180 level.

### Technical Data Points

**NIFTY SPOT: 24158.5 (-0.90%)**

### TRADING ZONE:

Resistance: 24350 (Pivot Level) and 24500 (Key Resistance)

Support: 24000 (Multiple Touches) and 23900 (Key Support).

STRATEGY: Bullish Till above 23900 (Key Support).

**BANK NIFTY SPOT: 56314 (-1.42%)**

### TRADING ZONE:

Resistance: 57000 (Pivot Level) / 57800 (Key Resistance)

Support: 55700 (Pivot Level) / 55500 (Key Support)

STRATEGY: Bullish Till above 55500 (Key Support).

### Top Gainers (Nifty 50)

DRREDDY	1,325.00 (8.87%)
CIPLA	1,307.00 (5.72%)
JIOFIN	248.50 (4.19%)
ADANIENT	2,301.00 (1.78%)
COALINDIA	450.90 (1.52%)

### Top Losers (Nifty 50)

TRENT	4,244.00 (-4.30%)
SHRIRAMFIN	1,010.00 (-3.31%)
TECHM	1,416.90 (-3.12%)
BAJAJFINSV	1,786.40 (-3.07%)
INFY	1,231.80 (-2.90%)

### 1 Day Change

Gold	151657 (-0.61%) 15:45
Silver	241336 (-2.82%) 15:45
USD-INR	94.08 (0.33%) 15:46
Dow Jones	49,490 (0.69%)
Nasdaq	26937 (1.73%)

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