

# MOST Market Roundup

# Market Update

**Nifty : 23,416.55 +10.95 (+0.05%)      Sensex : 74,360.01 +13.84 (+0.02%)**

- Equity benchmark indices ended on a flat note, with the Nifty closing at 23,416, as investors remained cautious ahead of the RBI's monetary policy announcement tomorrow. While the central bank is widely expected to keep interest rates unchanged, market participants will closely track its commentary on inflation, growth, liquidity conditions, and the impact of external risks. Sentiment remained under pressure due to rising geopolitical tensions between the US and Iran, elevated crude oil prices near \$97 per barrel, the USD/INR hovering close to record highs around 96, and continued foreign institutional investor selling.
- Despite the muted index performance, broader markets witnessed selective buying interest, with the Nifty 500 advance-decline ratio standing at 3:2. Sectorally, most indices ended in the green, while Nifty Metal and Nifty IT closed in negative territory. The Nifty Metal index declined nearly 1%, weighed down by weakness in base metal prices on the LME.
- Among global markets, US futures traded mixed. European equities advanced, supported by gains in retail stocks, while Remy Cointreau SA rose after reporting better-than-expected profits. Asian markets, however, declined after a disappointing forecast from chip major Broadcom raised concerns around the AI trade. Stronger-than-expected US economic data also added to expectations that the Federal Reserve may maintain a tighter policy stance or consider further rate hikes.

## Technical Outlook:

- Nifty index opened gap down by around 120 points but rushed northwards in the first tick itself and then it recovered by more than 200 points in the first half. It was followed by some profit booking which was again absorbed by the bulls and it inched above 23450 zones. It formed a bullish candle on the daily frame and broke its lower lows formation of the last six sessions. Now it has to hold above 23400 zones for the buying spirit to sustain and move the index up towards 23550 then 23750 zones while supports have shifted higher to 23300 then 23222 zones.
- S&P BSE Sensex index opened with gap down of around 400 points near 73900 zones. However buying interest was seen from the initial tick as the index bounced from the support zone of 73800 marks. It attempted to cross the previous session's high multiple times but witnessed some pressure at higher levels. Volatility increased in the last hour as sharp swings were seen on either sides. It formed a bullish candle on the daily chart indicating buying interest from support zones. Now it has to hold above 74200 zones for a bounce towards 74700 then 75000 levels while on the downside support is seen at 74000 then 73700 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.08% at 23535 levels. Positive setup seen in NAM India, CG Power, GMR Airport, Eternal, Samman Cap, Dixon, Laurus Labs, NBCC, Polycab and Coal India while weakness seen in Bhel, Policy Bazaar, Patanjali, Bajaj Finserv, AU Bank, Mutooth Finance, Crompton, HAL, Hind Zinc and SBI Cards.
- On option front, Maximum Call OI is at 24000 then 23500 strike while Maximum Put OI is at 23000 then 23300 strike. Call writing is seen at 24000 then 24300 strike while Put writing is seen at 23400 then 23100 strike. Option data suggests a broader trading range in between 23000 to 23900 zones while an immediate range between 23200 to 23700 levels.

# Today's News

- **TVS Supply Chain Solutions** – Company partners with ALA Group to form a JV targeting India's aerospace and defense sectors, with projected revenues of ₹2,000 Cr by 2031.
- **South West Pinnacle** – Company secures 3-year empanelment with Oil India Limited for 2D/3D seismic data acquisition services, boosting its exploration sector presence.
- **PhysicsWallah** – Company partners with top NBFCs, revising its lending strategy to reduce risks and enhance student financing accessibility.
- **Thangamayil Jewellery** – Company to open new branches in Neelankarai and Pallavaram, Chennai, on June 7, 2026, expanding its retail footprint.
- **TCS** – Company collaborates with Nokian Tyres to drive AI-led IT modernization, enhancing efficiency, scalability, and sustainability in manufacturing and operations.
- **RateGain** – Company and BoxPay join forces to simplify global travel payments with RG Pay, enhancing transaction success, reconciliation, and customer experience.
- **Persistent** – Company collaborates with Databricks and MSOE to enhance enterprise AI talent through hands-on hackathons, bridging academic and real-world AI engineering expertise.
- **Satin Creditcare** – Company's board approves INR 100.1 Cr preferential issue of 38.5 lakh convertible warrants to promoter group at INR 260 each.
- **Ceigall India** – Company inks ₹177 crore deal with Neo Infra Fund to divest CMASH, optimizing its portfolio and unlocking value for future growth.
- **Hindalco** – Company unveils Eternia's flagship Experience Centre in New Delhi, targeting ₹1,000 crore revenue by FY29 with premium aluminium window systems.

## Global Market Update

- **European Market** – European stocks advanced as retail shares rose and Remy Cointreau SA advanced after reporting better-than-expected profit.
- **Asian Market** – Asian stocks sank after a disappointing forecast by chip giant Broadcom stoked concerns about the AI trade, while stronger-than-expected US data compounded speculation the Federal Reserve could hike interest rates.
- **US Data** – MBA Mortgage Applications, Services PMI, Composite PMI, Durable Goods Order.
- **Commodity** – Oil prices slipped over 1 % at \$96.2 following a report that the White House intends to maintain a cease-fire with Iran unless American troops are killed.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,417	23,247	23,158	23,287	23,376	23,505	23,594	23,465
ADANIENT	2,978	2,918	2,895	2,936	2,960	3,001	3,025	2,983
ADANIPTS	1,793	1,786	1,762	1,777	1,802	1,818	1,842	1,826
APOLLOHOSP	8,265	8,225	8,187	8,226	8,264	8,303	8,340	8,302
ASIANPAINT	2,658	2,645	2,613	2,636	2,667	2,690	2,721	2,699
AXISBANK	1,255	1,244	1,237	1,246	1,253	1,262	1,269	1,260
BAJAJ-AUTO	10,360	10,178	10,056	10,208	10,330	10,482	10,604	10,452
BAJAJFINSV	1,715	1,706	1,690	1,702	1,718	1,731	1,747	1,734
BAJFINANCE	877	868	864	870	875	881	886	879
BEL	410	404	401	406	409	413	416	412
BHARTIARTL	1,820	1,798	1,785	1,802	1,816	1,834	1,847	1,830
CIPLA	1,402	1,354	1,336	1,369	1,387	1,420	1,438	1,405
COALINDIA	481	473	468	474	479	486	491	484
DRREDDY	1,269	1,248	1,238	1,253	1,264	1,280	1,291	1,275
EICHERMOT	7,140	7,031	6,983	7,062	7,109	7,187	7,234	7,156
ETERNAL	254	244	238	246	253	261	267	259
GRASIM	3,100	3,086	3,055	3,078	3,108	3,131	3,161	3,139
HCLTECH	1,174	1,158	1,151	1,162	1,169	1,181	1,188	1,177
HDFCBANK	753	745	740	746	752	759	764	757
HDFCLIFE	574	570	567	571	574	577	580	577
HINDALCO	1,125	1,121	1,112	1,119	1,128	1,134	1,144	1,137
HINDUNILVR	2,081	2,074	2,051	2,066	2,089	2,104	2,126	2,111
ICICIBANK	1,253	1,232	1,219	1,236	1,249	1,266	1,279	1,262
INDIGO	4,520	4,461	4,430	4,475	4,506	4,551	4,582	4,537
INFY	1,204	1,196	1,186	1,195	1,205	1,214	1,224	1,215

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	280	275	273	277	279	282	284	281
JIOFIN	237	234	232	235	236	239	240	238
JSWSTEEL	1,303	1,294	1,284	1,293	1,304	1,313	1,324	1,314
KOTAKBANK	382	378	375	378	381	384	387	384
LT	3,948	3,930	3,906	3,927	3,951	3,972	3,996	3,975
M&M	3,025	2,974	2,929	2,977	3,022	3,070	3,115	3,067
MARUTI	13,079	12,949	12,782	12,931	13,097	13,246	13,412	13,264
MAXHEALTH	968	953	947	958	963	974	980	969
NESTLEIND	1,382	1,379	1,365	1,373	1,387	1,395	1,408	1,400
NTPC	365	364	362	363	366	368	371	369
ONGC	268	266	263	266	268	271	274	271
POWERGRID	285	280	278	281	284	287	290	286
RELIANCE	1,308	1,293	1,286	1,297	1,304	1,315	1,322	1,311
SBILIFE	1,763	1,761	1,746	1,754	1,769	1,778	1,793	1,784
SBIN	979	961	951	965	975	990	1,000	986
SHRIRAMFIN	917	903	896	907	913	924	930	920
SUNPHARMA	1,782	1,769	1,756	1,769	1,781	1,794	1,806	1,793
TATACONSUM	1,147	1,135	1,120	1,134	1,149	1,162	1,177	1,163
TATASTEEL	211	209	208	209	211	212	214	212
TCS	2,243	2,217	2,201	2,222	2,238	2,259	2,274	2,253
TECHM	1,487	1,453	1,433	1,460	1,480	1,507	1,526	1,500
TITAN	4,239	4,052	3,967	4,103	4,188	4,324	4,410	4,274
TMPV	401	391	387	394	398	404	408	401
TRENT	2,839	2,751	2,715	2,777	2,813	2,875	2,911	2,849
ULTRACEMCO	11,000	10,961	10,848	10,924	11,037	11,113	11,226	11,150
WIPRO	204	202	201	202	204	205	207	205

**Siddhartha Khemka**  
Head – Retail Research

**Chandan Taparia, CMT, CFTE**  
Head – Derivatives & Technical Research

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Nainesh Rajani

Email: [nainesh.rajani@motilalosal.com](mailto:nainesh.rajani@motilalosal.com)

Contact: (+65) 8328 0276

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Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	<a href="mailto:query@motilalosal.com">query@motilalosal.com</a>
Ms. Kumud Upadhyay	022 40548082	<a href="mailto:servicehead@motilalosal.com">servicehead@motilalosal.com</a>
Mr. Ajay Menon	022 40548083	<a href="mailto:am@motilalosal.com">am@motilalosal.com</a>
Mr. Neeraj Agarwal	022 40548085	<a href="mailto:na@motilalosal.com">na@motilalosal.com</a>
Mr. Siddhartha Khemka	022 50362452	<a href="mailto:po.research@motilalosal.com">po.research@motilalosal.com</a>

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