2 mins Nifty Wrap

Market News

16-November-2026

Market News:

- Marine Electricals (India) Limited has secured orders worth ₹233.21 crore for the supply, installation, testing and commissioning of power distribution systems, along with diesel generator sets and electrical automation equipment packages.
- MV Electrosystems Limited has received a Letter of Acceptance (LoA) worth ₹325.26 crore, including GST, from Chittaranjan Locomotive Works for the supply of IGBT-based propulsion systems.
- Tata Power Renewable Energy Limited has commissioned a 100.8 MW wind power project in Ausa, Maharashtra.



Technical Summary:

The index opened on a positive note amid neutral global cues and touched an intraday high of 25,337 during the initial trading hour. Thereafter, it witnessed sluggish and range-bound movement throughout the session. On the daily chart, the index continues to maintain a Higher High–Higher Low formation, indicating a revival in the primary uptrend. Among sectors, FMCG and CEMENT outperformed, while PHARMA and METAL emerged as the key underperformers. Going forward, 25,500 remains the immediate resistance, while 25,000 is expected to act as a crucial support zone. As long as the index sustains above the broader support level of 24,800, the short- to medium-term outlook remains positive, with intermittent corrections likely to offer buying opportunities. A strict stop-loss of 25,000 is recommended.

Levels to watch:

The Nifty has its crucial resistance 25500 (Pivot Level) and 25800 (Key Resistance). While support on the downside is placed at 25000 (Pivot Level) and 24800 (Key Support).

What should short term traders expect?

The Index can be Long till it sustains above 24800 for the potential target of 25800 the stop loss of 25000 Level.

Technical Data Points

NIFTY SPOT: 25291.10 (+0.58%)

TRADING ZONE:

Resistance: 25500 (Pivot Level) and 25800 (Key Resistance)

Support: 25000 (Pivot Level) and 24800 (Key Support).

STRATEGY: BULLISH till above 24800 (Key Support)

BANK NIFTY SPOT: 61575.90 (+0.89%)

TRADING ZONE:

Resistance: 61800 (Pivot Level) and 62200 (Key Resistance)

Support: 61000 (Pivot Level) and 60500 (Key Support).

STRATEGY: BULLISH till above 60500 (Key Support)

Top Gainers (Nifty 50)

MAXHEALTH	1,009.90 (6.63%)
TATACONSUM	1,117.50 (3.57%)
ITC	295.10 (3.54%)
APOLLOHOSP	8,771 (2.87%)
NESTLEIND	1,297 (2.68%)

Top Losers (Nifty 50)

TMPV	262.40 (-8.70%)
TATASTEEL	182.26 (-2.37%)
MARUTI	12,571 (-2.20%)
HINDALCO	923.30 (-2.15%)
COALINDIA	397.50 (-1.49%)

1 Day Change

Gold	134768 (-1.4%) 15:32
Silver	169481 (-3.87%) 15:33
USD-INR	93:92 (-0.33%) 15:33
Dow Jones	52348 (0.096%)
Nasdaq	25136 (-0.91%)

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