

DAILY COMMODITY INSIGHTS



Market Synopsis

Highlights

- The oil rig count in the US increased by 1 this week, according to the latest data released by oilfield services company Baker Hughes on Friday.
- The number of oil rigs, an indicator of short-term production in the country, rise to 412 for the week ending August 29.

Precious Metals	Close	Change (%)
Gold	103824	+1.69
Silver	121873	+4.01
Energy	Close	Change (%)
Crude Oil	5654	+0.62
Natural Gas	264	+0.99
Base Metals	Close	Change (%)
Copper	900.45	+1.03
Zinc	271.30	+1.53
Aluminum	255.10	+0.79
Lead	181.80	+0.64

Precious Metal

Gold (Oct)

- Gold prices rose on Friday and poised for their best monthly performance since April, as U.S. inflation data reinforced expectations that the Federal Reserve could cut interest rates next month.

Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	103780	103300	103000	104100	104500



Crude Oil

Crude Oil (Sep)

- Oil prices were lackluster on Friday as traders looked toward weaker demand in the U.S., the world's largest oil market, and a boost in supply this autumn from OPEC and its allies.



Daily chart



Natural Gas

Natural Gas (Sep)

- The bullish storage surprise comes with a caveat: weather models point to mild conditions across the eastern two-thirds of the U.S. for early September, reducing cooling demand. Vaisala forecasts below-normal temperatures from North Carolina to Northern California between September 4–8, a pattern that historically depresses power burn.



Daily chart



Metals & Energy: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Silver (Sept)	121873	120900	120000	122500	130000	Upwards
Copper (Sept)	900.45	897	895	904	906	Upwards
Zinc (Sept)	271.30	270	269	272	273	Upwards
Aluminum (Sept)	255.10	254.20	253.40	256	257	Upwards
Lead (Sept)	181.75	181.30	181	182.20	182.50	Upwards

Agri Commodities: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Guar seed (Sep)	5195	5162	5140	5220	5240	Sideways
Guar gum (Sep)	9549	9502	9450	9625	9700	Sideways
Jeera (Sep)	19250	19130	19040	19360	19450	Sideways
Turmeric (Oct)	13282	13200	13140	13350	13430	Sideways
Dhaniya (Sep)	7838	7800	7760	7872	7910	Sideways
Cocud (Sep)	3407	3390	3375	3425	3440	Upwards
Kapas (Apr'26)	1564.50	1559	1555	1570	1575	Sideways

Key Data & Events

Date	Time	Release	For	Consensus	Previous
Sep-01	-	US Labor Day Holiday	-	-	-





Research Team

Name	Email ID
<i>Ajit Mishra</i>	ajit.mishra@religare.com
<i>Abhijeet Banerjee</i>	abhijeet.banerjee@religare.com
<i>Gaurav Sharma</i>	gauravsharma2@religare.com
<i>Ashwani Harit</i>	ashwani.harit@religare.com
<i>Divya Parmar</i>	divya.parmar@religare.com
<i>Vinay Kalani</i>	vinay.kalani1@religare.com
<i>Rajan Gupta</i>	rajan.gupta1@religare.com



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