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Daily Derivatives

24 July, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	23869.60	-0.53
SENSEX	76391.39	-0.47
BANKNIFTY	56592.00	-0.94
INDIA VIX	13.47	1.37

Market Outlook

The Indian market extended its losing streak for the fourth consecutive session, where the Nifty50 index opened on the negative note and witnessed a recovery towards the 24000 mark, but failed to hold at higher levels and fell towards the 23800 mark before settling the day with losses of half percent. The Banking index continued to underperform the broader market, ended the session lower by nearly one percent. From the derivatives perspective, significant Put unwinding at the 24,000 strike indicates weakening bullish sentiment and suggests that selling pressure may continue in the near term.

TRADE IDEA OF THE DAY -

TVSMOTOR BULL SPREAD

BUY 25 AUG 3900 CALL SELL 25 AUG 4000 CALL	
Entry Range (Outflow)	40 – 45
Target	30
Stop Loss	65

Rationale

1. TVSMOTOR has delivered a strong bullish breakout on the weekly chart, supported by a robust bullish candle and a sharp rise in volumes, indicating renewed buying interest. The stock has also reclaimed its recent swing high, reinforcing the continuation of the prevailing uptrend.
2. The stock prices are traded above both the 20-WEMA and 50-WEMA, reflecting sustained medium-term strength where every decline attracts the fresh buying with the upside potential of 4000.
3. Momentum indicators remain supportive of the bullish outlook. The RSI has moved above the 60 mark, indicating strengthening momentum, while the MACD has witnessed a bullish crossover with rising histogram bars, signalling improving upside momentum in the coming weeks.

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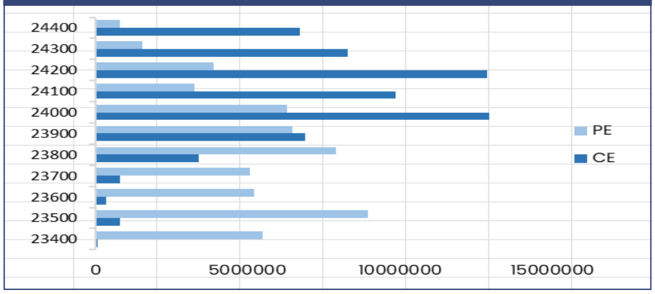
NIFTY

Nifty	23886.00
OI (In Lots)	231080
CHANGE IN OI (%)	3.95
PRICE CHANGE (%)	-0.43

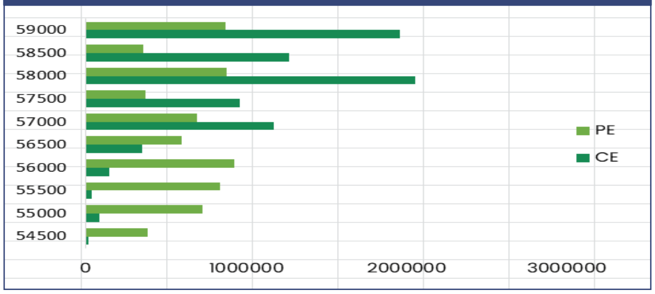
BANKNIFTY

Nifty	56673.80
OI (In Lots)	66365
CHANGE IN OI (%)	-0.05
PRICE CHANGE (%)	-0.92

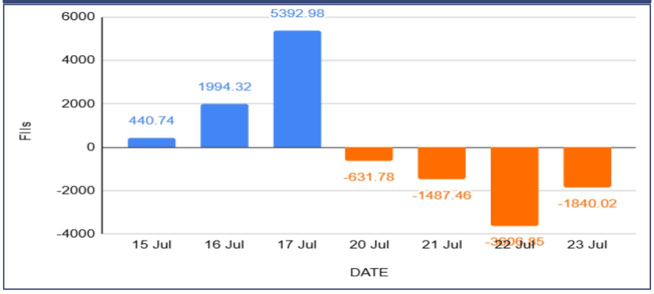
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio

Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
KOTAKBANK	384.1	0.66	77777	13.54
BAJAJFINSV	1886.7	0.55	33977	11.70
ULTRACEMCO	11886	0.10	35949	10.66
TVSMOTOR	3915.9	0.21	74884	9.11

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
DIVISLAB	7269	-1.11	44755	25.81
CIPLA	1395	-1.32	33710	20.72
BHEL	410	-1.47	32998	19.50
BHARTIARTL	1912	-0.92	77433	18.62

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
BAJAJ-AUTO	11274.5	2.4	11033.5
OIL	459.95	1.89	455
HEROMOTOCO	5101.7	3.82	5058
HCLTECH	1246.6	0.99	1241.2

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
ADANIGREEN	1378.2	-6.34	1464.8
NAM-INDIA	1105.7	-3.79	1129.2
BANDHANBNK	166.19	-4.1	169.28
ANGELONE	306.7	-2.01	311.4

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3104	3199	3010	2959	2907
ADANIPORTS	1813	1848	1778.5	1757	1735
APOLLOHOSP	8921	8981	8862	8801	8741
ASIANPAINT	2689	2710	2668.8	2652	2635
AXISBANK	1235	1247	1223	1215	1207
BAJAJ-AUTO	11421	11558	11283.5	11057	10830
BAJAJFINSV	1905	1921	1889.4	1868	1846
BAJFINANCE	1055	1071	1039.8	1030	1021
BEL	408	411	405.35	402	398
BHARTIARTL	1945	1958	1931	1922	1912
CIPLA	1425	1456	1393	1364	1335
COALINDIA	430	433	427.05	424	421
DRREDDY	1192	1217	1166.3	1121	1076
EICHERMOT	7804	7887	7721.5	7623	7525
ETERNAL	295	302	287.1	281	275
GRASIM	3163	3214	3113	3079	3046
HCLTECH	1253	1261	1244.7	1233	1221
HDFCBANK	751	755	747.25	743	739
HDFCLIFE	553	556	550.95	548	545
HINDALCO	964	972	955.65	947	939
HINDUNILVR	2172	2182	2161.8	2146	2130
ICICIBANK	1445	1455	1434.6	1425	1416
INDIGO	5115	5206	5023.5	4952	4881
INFY	1060	1072	1047.4	1033	1019
ITC	284	286	281.3	279	277

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	235	237	233.16	232	230
JSWSTEEL	1268	1290	1246.8	1232	1217
KOTAKBANK	387	390	383.35	379	376
LT	3821	3849	3792.4	3771	3749
M&M	3268	3306	3229.7	3174	3118
MARUTI	13523	13644	13403	13327	13252
MAXHEALTH	1089	1094	1084.2	1078	1071
NESTLEIND	1487	1526	1447.9	1425	1402
NTPC	351	352	348.6	347	345
ONGC	254	255	252.37	252	251
POWERGRID	292	293	289.8	288	285
RELIANCE	1284	1295	1272.2	1264	1257
SBILIFE	1879	1904	1853.5	1814	1775
SBIN	1022	1031	1012.6	1005	997
SHRIRAMFIN	1062	1099	1025.8	1006	986
SUNPHARMA	1966	1978	1954	1934	1915
TATACONSUM	1115	1123	1107.7	1096	1083
TATASTEEL	186	187	184.23	183	182
TCS	2264	2285	2242.9	2208	2172
TECHM	1569	1583	1555.8	1541	1526
TITAN	4714	4731	4697.3	4676	4655
TMPV	327	330	324.3	323	321
TRENT	2915	2955	2874.8	2850	2825
ULTRACEMCO	11997	12087	11908	11789	11671
WIPRO	176	177	174.82	174	172

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team	
Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

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S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to