



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	24968.4 (-0.6%)	24919 - 25145



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25328	25237	25102	25011	24877	24785	24651

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	34%
Percentage of stocks above 20-Day SMA	50%
Advance-Dcline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.2)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 25011. If Nifty trades above this level, it may further rally up to 25102-25237-25328 levels. However, if it trades below 25011 levels, we may witness profit booking in the market, and the index may correct up to 24877-24785-24651 levels.

Price Gainers

Script ID	Price	%Chg
WIPRO	267.0	2.4
BAJFINANCE	942.0	2.0
TATASTEEL	162.4	1.5
ONGC	246.3	1.0
NESTLEIND	2472.2	0.9

Price Losers

Script ID	Price	%Chg
AXISBANK	1099.3	-5.2
SHRIRAMFIN	645.5	-3.0
BEL	394.8	-2.3
HDFCLIFE	739.5	-1.6
BHARTIARTL	1901.0	-1.5

Index

CMP

Prior Day's Range

BANK NIFTY

56283.0 (-1.0%)

56205 - 56705



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57091	56898	56590	56398	56090	55897	55590

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	58%
Advance-Dcline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	50-Day (0.3)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 56398. If Bank Nifty trades above this level, it may rally up to 56590-56898-57091 levels. However, if it trades below 56398 levels, we may witness profit booking in the market, and the index may correct up to 56090-55897-55590 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	870.1	0.6
ICICIBANK	1425.8	0.5

Price Losers

Script ID	Price	%Chg
AXISBANK	1099.3	-5.2
HDFCBANK	1957.4	-1.5
KOTAKBANK	2140.5	-1.4
CANBK	114.5	-0.9
BANKBARODA	244.7	-0.7

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