

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	26-12-2024	24-12-2024	Change	Change(%)
Spot	23,750.20	23,727.65	22.55	0.10%
Fut	23,923.95	23,929.25	-5.3	-0.02%
Open Int	1,13,79,275	92,02,575	2176700	23.65%
Implication	LONG BUILDUP			
BankNifty	26-12-2024	24-12-2024	Change	Change(%)
Spot	51,170.70	51,233.00	-62.3	-0.12%
Fut	51,590.00	51,727.95	-137.95	-0.27%
Open Int	21,65,145	12,08,310	956835	79.19%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,750.20	23,552.00	23,651.00	23,753.00	23,852.00	23,954.00

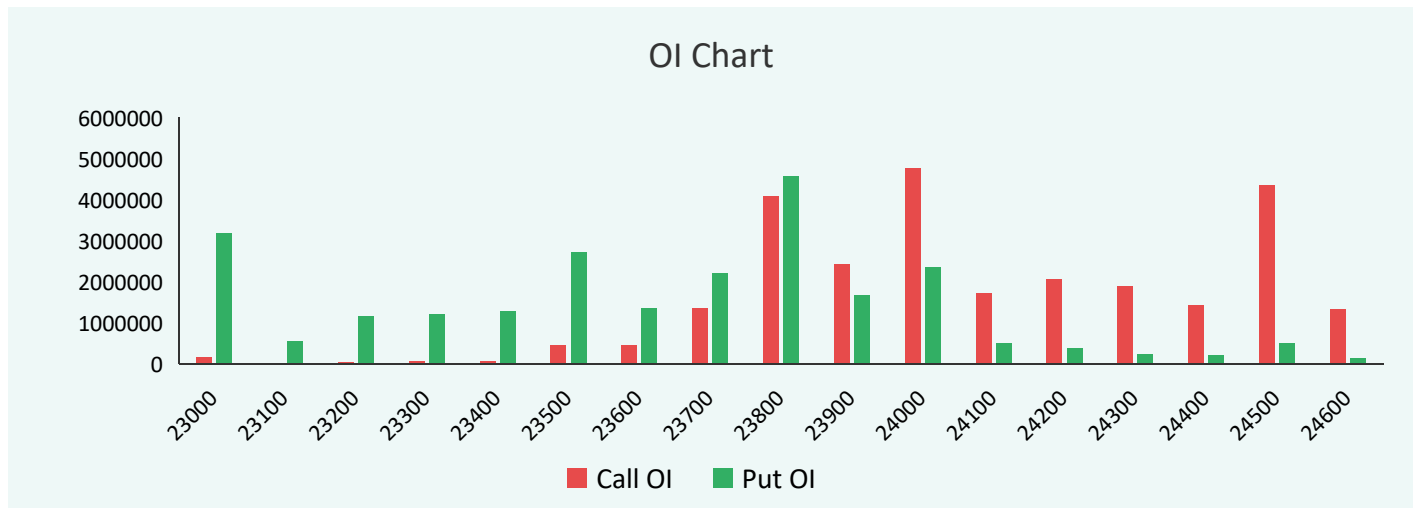
Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 23750 with a gain of 23 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 23640 level it would witness selling which would lead the index towards 23600-23500 levels. However, if index crosses above 23870 level it would witness pullback rally which would take the index towards 23950-24000.



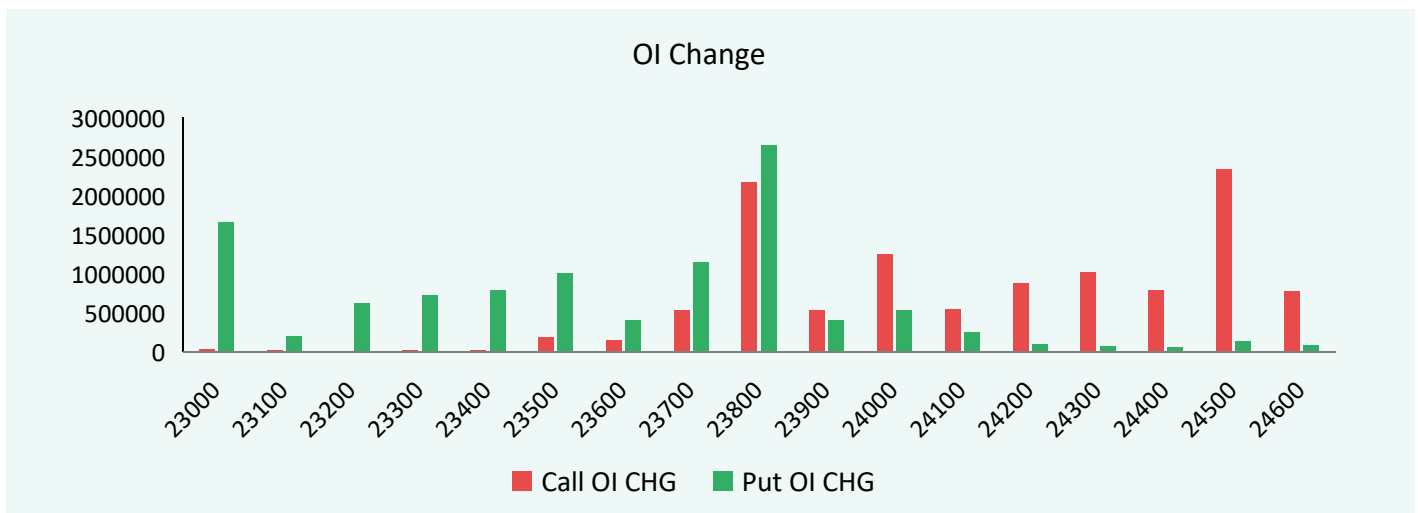
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 02 January 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 02 January 2025



- India Volatility Index (VIX) changed by 6.47% and settled at 14.04.
- The Nifty Put Call Ratio (PCR) finally stood at 0.86 vs. 0.89 (24/12/2024) for 02 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 47.78 lacs followed by 24500 with 43.53 Lacs and that for Put was at 23800 with 45.68 lacs followed by 23000 with 31.80 lacs.
- The highest OI Change for Call was at 24500 with 23.44 lacs Increased and that for Put was at 23800 with 26.45 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000– 23800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CONCOR 30 Jan 2025	786.7	0.83	16823000	55.99	779.23	790.43
ADANIENSOL 30 Jan 2025	798.65	2.73	5300625	49.97	772.30	815.50
CANFINHOME 30 Jan 2025	736	0.5	4954950	43.8	725.82	742.57
ACC 30 Jan 2025	2110	0.65	4117800	42.95	2091.67	2123.67
IEX 30 Jan 2025	182.3	2.25	33266250	40.45	179.09	183.91

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
JSWENERGY 26 Dec 2024	648.25	-1.8	1234500	-37.6	642.13	658.23
LODHA 26 Dec 2024	1401.65	-2.73	724500	-32.8	1383.82	1430.92
GNFC 26 Dec 2024	581.15	-0.24	1938300	-29.9	574.83	592.78
JKCEMENT 26 Dec 2024	4560	-0.55	278000	-28.05	4526.52	4617.07
SJVN 26 Dec 2024	110	-0.05	5202225	-25.31	109.13	111.42

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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