

Dt.: 19th Dec, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	15,588.83	21,968.39	-6409.86
DII	11,996.54	9,290.06	+2706.48

TRADE STATISTICS FOR 18/12/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	458509	31761.35	
Stock Fut.	1499546	100314.1	
Index Opt.	327917128	20804828	0.85
Stock Opt.	8247935	564694.4	
F&O Total	338123118	21501598	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24744	24569	24206	23889	23625
BANKNIFTY	54756	53698	52120	51414	50454

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25000	25344	25614
Below	24000	23674	23269

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	53700	54884	55447
Below	51850	51022	50325



As anticipated, the index may continue to consolidate, with yesterday's closing below the 20 DEMA support level and an RSI breakdown below 50 signaling potential concerns. If Nifty 50 manages to defend the 24,200 level (last week's low), a rebound toward 24,500–24,700 is likely. However, a break below this level could see the index testing the critical 24,000 mark. Markets are expected to consolidate further for a day or two before resuming the upward move toward the inverse head-and-shoulders pattern target of 25,640. The index's resilience is evident from weeks of consolidation near the crucial neckline support zone at 24,300-24000, while a consecutive weekly close above the 24,500-option cluster reinforces the bullish undertone. With short positions likely to unwind, Nifty could confidently move toward 25,125 in the near term, paving the way for a broader rally as long as key support levels hold.

Trade Scanner: ABB, ASHOKLEY, BAJAJ AUTO, BALKRISHNA INDS., CUMMINS, GODREJ PROP., NYKAA, INFOSYS, ITC, MCX, INDIGO, LTTS, UNITED SPIRITS., AARTI INDS., ACC, ASIAN PAINT, BPCL, CANFINHOME, DR.LALPATHLABS, ESCORTS, HIND UNILEVER, SYNGENE, TATACONSUMER.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.