

Dt.: 30<sup>th</sup> Sep, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	26,135.90	27,345.00	-1,209.10
DII	50,042.69	43,156.04	+6,886.65

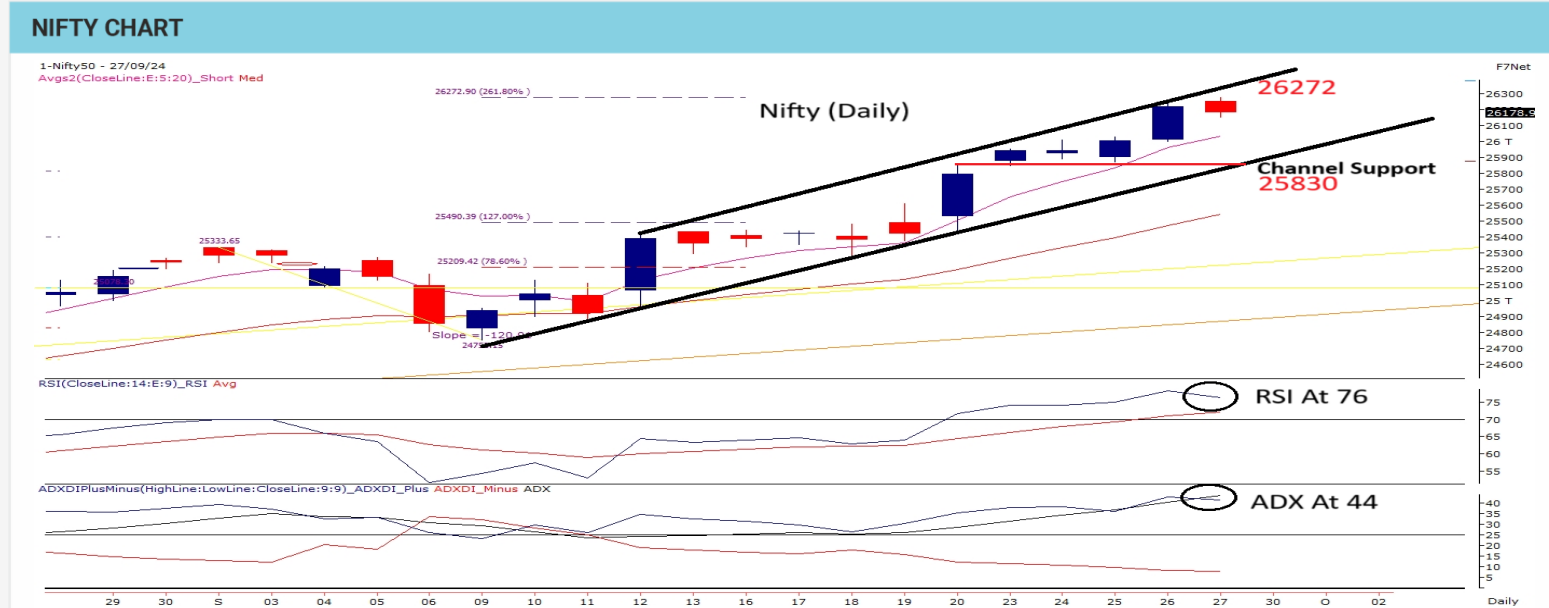
TRADE STATISTICS FOR 27/09/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	816956	55175.52	
Stock Fut.	3935160	319541	
Index Opt.	639494716	42402152	1.14
Stock Opt.	6785535	574938.9	
F&O Total	651032367	43351807	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	26497	26265	26178	25858	25559
BANKNIFTY	55200	54668	53850	53214	52958

NIFTY FUT.			
	TRIGGER	T1	T2
Above	26300	26427	26551
Below	25650	25432	24833

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	54400	54985	55210
Below	53600	52184	51856



Nifty's consistent rise to the anticipated level of 26,272 is impressive, especially considering its 12-day streak above the 5 DEMA (currently at 25,960), which underscores the ongoing bullish momentum. The ADX expanding beyond 44 further solidifies this trend's strength, indicating a continued upward trajectory. Strong support levels are visible around 26,000, aligned with options data that suggests 25,800 as a secondary cushion. If Nifty manages to hold above the critical 26,300 OI cluster in the early stages of this series, the index could potentially rally further toward the 27,000 level. Only if the index closes below 25820 on a weekly closing basis would a trend shift be predicted. For the past 21 weeks, the index has been able to keep its price action above its 5 WEMA support. The index can only navigate the 26272-caution zone successfully if momentum is maintained until 25960 holds. Buying dips is still a prudent strategy unless there are evident signs of a reversal formation on its weekly scale.

**Trade Scanner:** ABFRL, ACC, AMBUJACEM, ATUL, BANK BARODA, BEL, BPCL, CANRA BANK, CHAMBAL FERTILIZERS, CIPLA, CONCOR, CUMMINS INDIA, DRREDDY, EXIDE INDS., HAL, IRCTC, LUPIN, POLYCAB, SIEMENS, UPL. AU SMALLBANK, BHARATFORG, BHARTI AIRTEL, BERGER PAINT, HDFCAMC, KOTAKBANK, LTTS, WIPRO.

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