

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	19-01-2026	16-01-2026	Change	Change(%)
Spot	25,557.30	25,694.35	-137.05	-0.53%
Fut	25,574.00	25,751.50	-177.5	-0.69%
Open Int	1,68,27,525	1,72,49,440	-421915	-2.45%
Implication	LONG UNWINDING			
BankNifty	19-01-2026	16-01-2026	Change	Change(%)
Spot	59,829.80	60,095.15	-265.35	-0.44%
Fut	59,875.00	60,194.40	-319.4	-0.53%
Open Int	11,85,750	12,49,980	-64230	-5.14%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,557.30	25,409.00	25,483.00	25,568.00	25,642.00	25,727.00

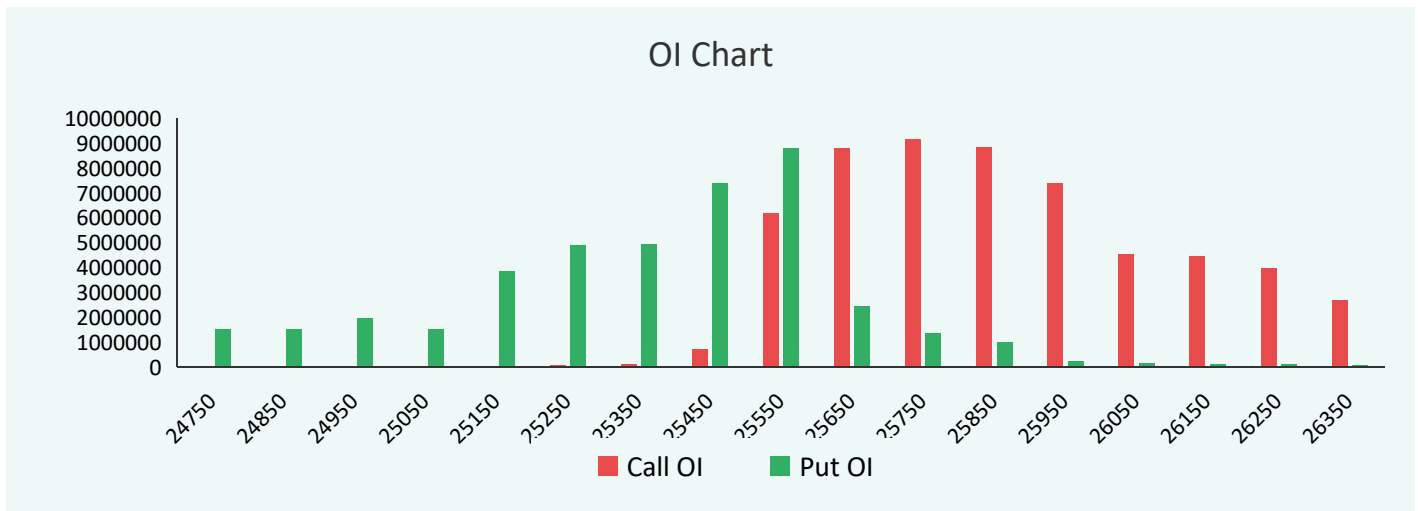
Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 25557 with a loss of 137 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 25450 level it would witness selling which would lead the index towards 25300-25200 levels. However, if index crosses above 25650 level it would witness pullback rally which would take the index towards 25750-25800.



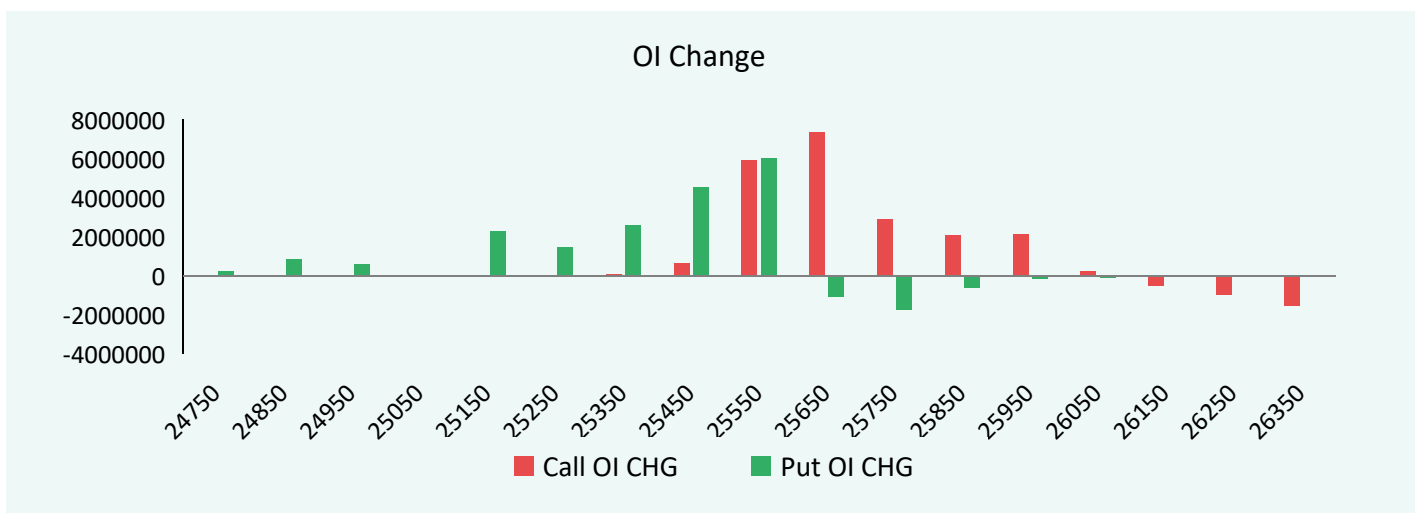
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 20 Jan. 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 20 Jan. 2026



- India Volatility Index (VIX) changed by 4% and settled at 11.82.
- The Nifty Put Call Ratio (PCR) finally stood at 0.73 vs. 0.64 (16/01/2026) for 20 Jan., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25750 with 91.24 lacs followed by 25850 with 88.17 Lacs and that for Put was at 25550 with 87.72 lacs followed by 25450 with 73.51 lacs.
- The highest OI Change for Call was at 25650 with 73.47 lacs Increased and that for Put was at 25550 with 60.09 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25650 – 25450 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ICICIGI 27 Jan 2026	1870.7	0.22	6433700	16.42	1852.77	1888.77
PERSISTENT 27 Jan 2026	6455	0.54	2235600	9.23	6309.50	6541.00
LTIM 27 Jan 2026	6375	0.69	2581800	9.03	6290.33	6456.33
COLPAL 27 Jan 2026	2188	3.81	7462800	7.72	2118.00	2238.00
TORNTPHARM 27 Jan 2026	4072.5	1.29	2450500	6.35	4014.73	4115.73

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IDEA 27 Jan 2026	10.61	-2.12	-1	107.23	10.51	10.77
WIPRO 27 Jan 2026	245.5	-7.65	119205000	25.42	240.50	251.15
RBLBANK 27 Jan 2026	301.45	-7.22	86426675	24.1	296.20	308.35
KPITTECH 27 Jan 2026	1158.7	-2.65	3669450	10.88	1145.00	1178.40
COALINDIA 27 Jan 2026	429.95	-0.34	53265600	7.4	427.55	432.85

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATATECH 27 Jan 2026	661.25	1.34	9218400	-14.31	639.47	685.57
BANKINDIA 27 Jan 2026	163.22	3.6	54480400	-3.66	158.55	166.14
ZYDUSLIFE 27 Jan 2026	882.4	1.61	10585800	-3.65	865.53	891.78
INDIGO 27 Jan 2026	4933.5	3.79	8436600	-3.63	4837.50	4992.00
JINDALSTEL 27 Jan 2026	1054.2	1.04	10619375	-2.41	1039.93	1065.93

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BANKNIFTY 27 Jan 2026	59875	-0.53	1185750	-7.31	59692.53	60057.73
ANGELONE 27 Jan 2026	2671.1	-2.44	3905750	-3.72	2632.73	2736.73
MANAPPURAM 27 Jan 2026	313.35	-0.21	45042000	-2.49	310.27	316.97
CANBK 27 Jan 2026	156.26	-0.3	136647000	-2.4	155.06	158.28
HUDCO 27 Jan 2026	212.82	-1.28	38633550	-2.25	211.75	214.60

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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