August 12, 2026

## Key Indices Update

| Indices | Close | Change (%) |
|---|---|---|
| Nifty | 24,471.70 | 0.46↘ |
| Sensex | 78,154.25 | 0.49↘ |
| Midcap | 63,843.85 | 0.02↘ |
| Smallcap | 19,857.15 | 0.22↗ |

## Trend Strength Indicator

| Nifty 50 Stocks above 200 EMA | NSE Advance / Decline |
|---|---|
| 28 | 1487/1865 |

## Key Data

| Data | Current | Previous |
|---|---|---|
| Dow Jones | 53761.2 | 53942.2 |
| U.S. Dollar Index | 99.86 | 99.75 |
| Brent Crude (USD/BBL) | 89.47 | 87.79 |
| US 10Y Bond Yield (%) | 4.69 | 4.71 |
| India 10Y Bond Yield (%) | 6.80 | 6.77 |

## Sectoral Data

| Sector | Close | Change (%) |
|---|---|---|
| BANKNIFTY | 57446.25 | 0.42↘ |
| NIFTYAUTO | 29459.60 | 0.54↘ |
| NIFTYENERG | 38708.30 | 0.10↘ |
| NIFTYFINSR | 28828.15 | 0.36↘ |
| NIFTYFMCG | 48786.35 | 1.17↘ |
| NIFTYIT | 31823.15 | 0.61↗ |
| NIFTYMEDIA | 1554.30 | 0.33↘ |
| NIFTYMETAL | 13102.05 | 0.94↘ |
| NIFTYPHARM | 26751.90 | 1.03↗ |
| NIFTYREALT | 889.40 | 0.95↘ |

## Fundamental

Refer Page 02

### Stock for Investment

| Stock Name | Sector | *CMP (₹) | ^TP (₹) | Upside |
|---|---|---|---|---|
| ICICPRU | Life Insurance | 499 | 653 | 30.9% |

*CMP as on August 11 2026

### Top News

- **L&T Technology Services (LTTS) has launched AgenticIQ, an end-to-end Agentic AI platform enabling autonomous, multi-agent workflows across engineering, manufacturing and R&D.** Its cloud-agnostic architecture helps enterprises scale AI securely while protecting proprietary data, IP and regulatory compliance

- **JSW Steel's consolidated crude steel production rose 3.2% YoY to 24.02 lakh tonnes in July 2026, led by a 3.7% increase in Indian operations to 23.39 lakh tonnes.** Indian capacity utilisation stood at 87%, with Vijayanagar's BF3 ramping up well and operating above 80% of rated capacity, while JSW Steel USA production declined 12.5% YoY.

## Technical

Refer Page 03-04

- **Nifty traded under pressure on Tuesday,** extending their cautious tone amid renewed geopolitical concerns and rising crude oil prices.
- Technically, **the Nifty is approaching its crucial long-term moving-average support,** with the 200 DEMA currently placed around 24,350.
- A sustained break below this level **could extend the correction towards 24,100–24,000.**
- On the upside, **24,600 is likely to act as the immediate hurdle**, followed by the 24,800–25,000 zone.
- Given the combination of elevated crude prices, geopolitical uncertainty, and renewed pressure on financial heavyweights, **we recommend maintaining a cautious, stock-specific approach,** with a greater emphasis on relative strength, disciplined position sizing, and prudent risk management.
- **Stock of the day – POLICYBZR**

# Fundamental

## Top News

01 **Bharti Airtel's Airtel Business and ITI have partnered to accelerate enterprise digital transformation through connectivity, data centres, sovereign cloud, IoT, AI and cybersecurity solutions.** The collaboration aims to help Indian enterprises modernize legacy systems, strengthen digital resilience and support Make in India and defence requirements.

02 **Power Finance Corporation (PFC) reported a steady Q1FY27 performance, with standalone net profit rising 5.4% YoY to ₹4,745 crore and total income increasing 1.6% to ₹13,995 crore.** On a consolidated basis, net profit grew 2.1% YoY to ₹7,012 crore, while total income remained broadly flat at ₹28,563 crore.

03 **TCS and Google Cloud have launched a new Gemini Experience Center in Mexico City, their ninth globally, equipped with 3,000+ AI agents to help enterprises accelerate AI adoption.** The center will develop industry-specific solutions across BFSI, retail, manufacturing, healthcare and energy, helping businesses move from AI experimentation to faster real-world implementation.

04 **Flair Writing Industries' subsidiary, Flair Cyrosil Industries, is expanding its stainless-steel bottle capacity by adding a fourth manufacturing line, expected to be commissioned by Q4FY27.** The new line is expected to increase capacity by ~35%, supporting rising domestic and international demand.

05 **Gland Pharma reported a strong Q1FY27, with consolidated total income rising 19.1% YoY to ₹1,862 crore and net profit increasing 47.1% to ₹317 crore.** On a standalone basis, total income grew 23.0% to ₹1,345 crore, while net profit rose 35.3% to ₹364 crore, indicating strong operational and earnings momentum.

## Stock for Investment

| | |
|---|---|
| **Stock Symbol** | ICICIPRU |
| **Sector** | **Life Insurance** |
| ***CMP (₹)** | **499** |
| **^Target Price (₹)** | **653** |
| **Upside** | **30.9%** |

*CMP as on August 11 2026
^Time horizon - upto 11 Months

### ICICI Prudential Life Insurance Company Ltd

- **Protection-Led Growth Continues:** APE grew 14.6% YoY, led by 45.7% growth in protection APE and 60.4% growth in retail protection, supporting strong new business momentum.
- **Margins Improve on Product Mix:** VNB rose 24.9% YoY with VNB margin expanding 220 bps to 26.7%, driven by higher protection contribution and cost discipline.
- **Efficiency Improves Profitability:** Stronger distribution, AI-led efficiencies, and cost control supported operating leverage.
- **Healthy Outlook; BUY Maintained:** Protection-led growth and a strong balance sheet support long-term earnings. BUY | TP: ₹653.

# Technical

## Inching towards 200 DEMA. Maintain caution.

| NIFTY | S1 | S2 | R1 | R2 |
|---|---|---|---|---|
| 24471.70 ↘112.10 (0.46%) | 24350 | 24200 | 24600 | 24800 |

Technical Chart : **Daily**


- **Nifty traded under pressure on Tuesday,** extending their cautious tone amid renewed geopolitical concerns and rising crude oil prices.
- Technically, **the Nifty is approaching its crucial long-term moving-average support,** with the 200 DEMA currently placed around 24,350.
- On the upside, **24,600 is likely to act as the immediate hurdle,** followed by the 24,800–25,000 zone.
- Given the combination of elevated crude prices, geopolitical uncertainty, and renewed pressure on financial heavyweights, **we recommend maintaining a cautious, stock-specific approach,** with a greater emphasis on relative strength, disciplined position sizing, and prudent risk management.

| BANKNIFTY | S1 | S2 | R1 | R2 |
|---|---|---|---|---|
| 57446.25 ↘240.70 (0.42%) | 57200 | 56800 | 57800 | 58300 |

Technical Chart : **Daily**


- **The banking index extended its corrective phase,** declining for the third consecutive session and closing below the 20-DEMA, while finding support near the 50-DEMA.
- **After a sharp gap-down opening, the index recovered 61.8% of the intraday decline** but failed to sustain above those levels.
- **Sectoral breadth remained mixed**, with Canara Bank and Union Bank outperforming, while IndusInd Bank and Axis Bank lagged.
- **Immediate resistance is at 58,300,** with **56,800 as crucial support.**

## Technical

| Stock of the day |
|---|
| **POLICYBZR** |

| Recom. | CMP (₹) | Range* | SL | Target |
|---|---|---|---|---|
| **BUY** | 1733 | 1730-1735 | 1670 | 1855 |

Technical Chart : **Weekly**


- **POLICYBZR continues to exhibit a robust bullish structure,** supported by a decisive recovery from its recent consolidation phase.
- **The stock has reclaimed and sustained above key moving averages,** confirming improving trend strength and renewed buying interest.
- **The recent upside breakout, accompanied by higher trading volumes,** further validates strengthening momentum and indicates accumulation.
- **Investors may consider accumulating the stock** within the recommended buying range.

### Momentum Stocks Midcap

| Name | Price | Price % |
|---|---|---|
| FINCABLES | 1213.00 | 14.64↗ |
| MRPL | 180.60 | 10.82↗ |
| ARE&M | 967.00 | 7.72↗ |
| TRITURBINE | 600.90 | 5.63↘ |
| GSPL | 268.35 | 7.13↘ |

### Range Breakout/ Breakdown

| Name | Price | Price % |
|---|---|---|
| ZYDUSLIFE | 1194.00 | 6.70↗ |
| POLICYBZR | 1733.80 | 6.37↗ |
| OIL | 470.00 | 3.75↗ |
| DABUR | 411.80 | 0.58↘ |
| MAXHEALTH | 1039.40 | 2.77↘ |

### Top 5 F&O Gainers ↗

| Name | Price | Price % |
|---|---|---|
| ZYDUSLIFE | 1194.00 | 6.70↗ |
| POLICYBZR | 1733.80 | 6.37↗ |
| NAUKRI | 1358.60 | 5.98↗ |
| NUVAMA | 1709.00 | 4.49↗ |
| MCX | 2881.90 | 4.44↗ |

### Top 5 F&O Losers ↘

| Name | Price | Price % |
|---|---|---|
| GODREJPROP | 2033.50 | 3.55↘ |
| POWERINDIA | 34810.00 | 3.44↘ |
| TATACONSUM | 1077.10 | 2.85↘ |
| MAXHEALTH | 1039.40 | 2.77↘ |
| VEDL | 276.00 | 2.70↘ |

### Bullish Charts

| Name | Price | Price % |
|---|---|---|
| BOSCHLTD | 45250.00 | 4.01↗ |
| DIVISLAB | 8570.50 | 3.26↗ |
| DRREDDY | 1205.80 | 4.06↗ |
| LICI | 405.00 | 3.05↗ |
| OIL | 470.00 | 3.75↗ |

### Bearish Charts

| Name | Price | Price % |
|---|---|---|
| JINDALSTEL | 1095.00 | 2.67↘ |
| JSWENERGY | 562.95 | 2.60↘ |
| MANAPPURAM | 359.40 | 2.68↘ |
| SHREECEM | 25510.00 | 2.26↘ |
| ULTRACEMCO | 11774.00 | 2.19↘ |

## Research Team

| Name | Email ID |
|---|---|
| *Ajit Mishra* | *ajit.mishra@religare.com* |
| *Abhijeet Banerjee* | *abhijeet.banerjee@religare.com* |
| *Gaurav Sharma* | *gauravsharma2@religare.com* |
| *Ashwani Harit* | *ashwani.harit@religare.com* |
| *Divya Parmar* | *divya.parmar@religare.com* |
| *Rajan Gupta* | *rajan.gupta1@religare.com* |
| *Vivek Chandra* | *vivek.chandra@religare.com* |
| *Himanshu Gupta* | *himanshu.gupta1@religare.com* |

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| S. No. | Statement | Answer | |
|---|---|---|---|
| | | Yes | No |
| | I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]** | | No |
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| | I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance? | | No |
| | I/we have received any compensation from the subject company in the past twelve months? | | No |
| | I/we have managed or co-managed public offering of securities for the subject company in the past twelve months? | | No |
| | I/we have received any compensation for brokerage services from the subject company in the past twelve months? | | No |
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| | I/we have served as an officer, director or employee of the subject company? | | No |
| | I/we have been engaged in market making activity for the subject company? | | No |

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| SS. No. | Name(s) of RA. | Signatures of RA | Serial Question of question which the signing RA needs to make a separate declaration / answer | Yes | No |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |



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