

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	27-11-2024	26-11-2024	Change	Change(%)
Spot	24,274.90	24,194.50	80.4	0.33%
Fut	24,309.00	24,217.10	91.9	0.38%
Open Int	88,45,350	93,38,925	-493575	-5.29%
Implication	SHORT COVERING			
BankNifty	27-11-2024	26-11-2024	Change	Change(%)
Spot	52,301.80	52,191.50	110.3	0.21%
Fut	52,304.00	52,218.70	85.3	0.16%
Open Int	8,28,045	16,03,020	-774975	-48.34%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,274.90	24,049.00	24,162.00	24,258.00	24,371.00	24,467.00

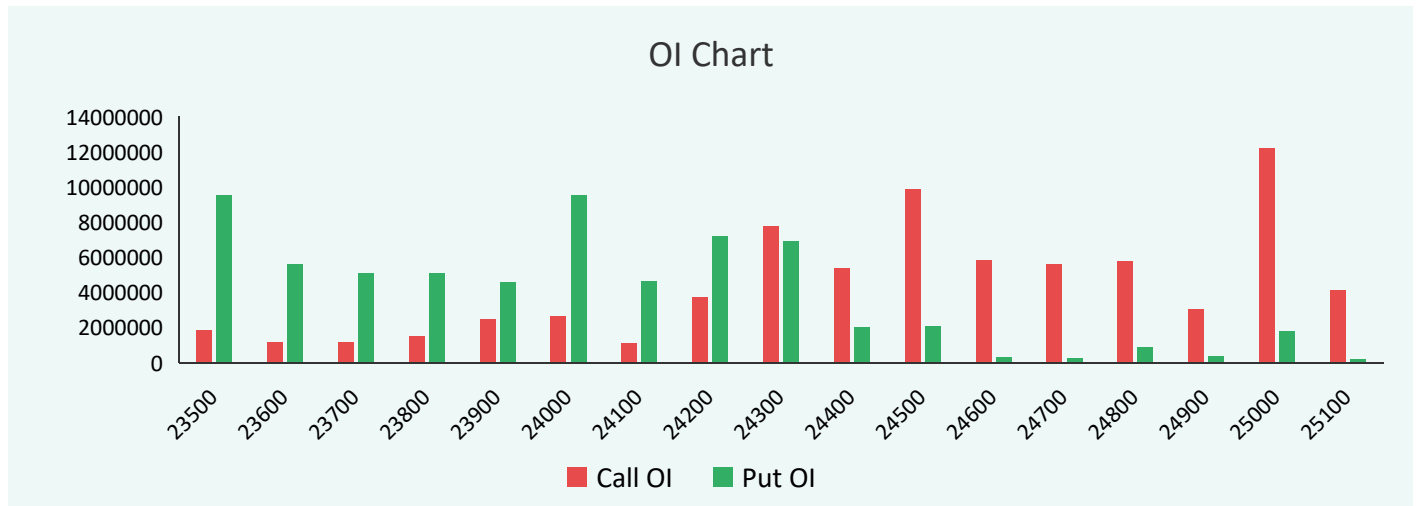
Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 24275 with a gain of 80 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24360 level it would witness buying which would lead the index towards 24450-24500 levels. Important Supports for the day is around 24120 However if index sustains below 24120 then it may witness profit booking which would take the index towards 24050-24000 levels.



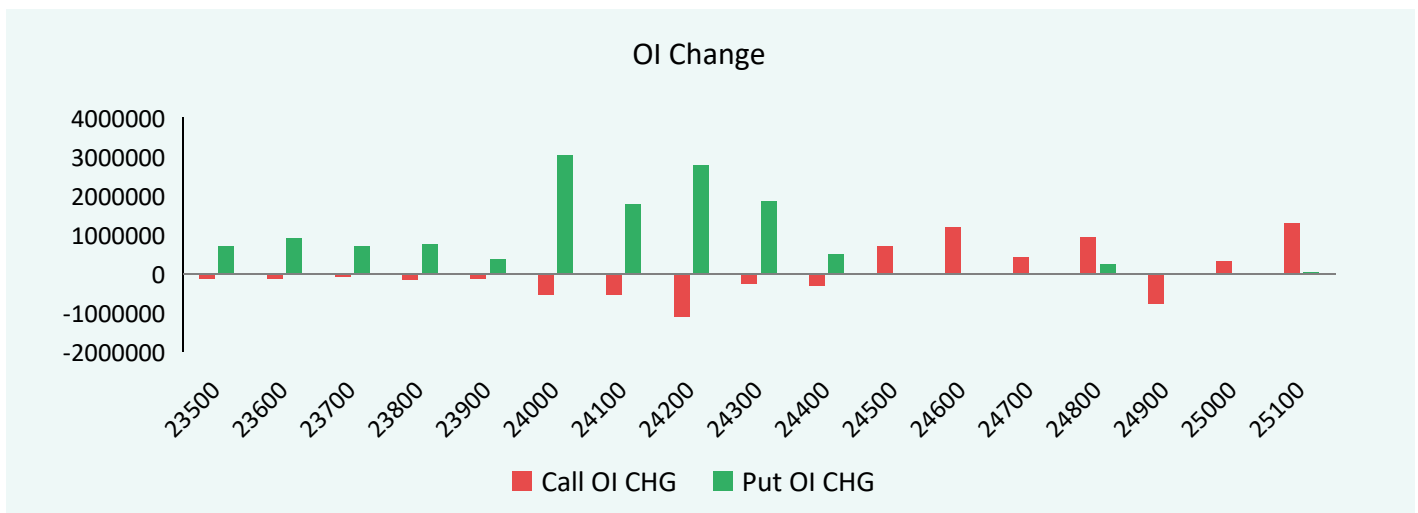
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 28 November 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 28 November, 2024



- India Volatility Index (VIX) changed by -5.19% and settled at 14.51.
- The Nifty Put Call Ratio (PCR) finally stood at 1.03 vs. 1.03 (26/11/2024) for 28 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 121.90 lacs followed by 24500 with 98.86 Lacs and that for Put was at 23500 with 95.44 lacs followed by 24000 with 95.15 lacs.
- The highest OI Change for Call was at 25100 with 12.83 lacs Increased and that for Put was at 24000 with 30.30 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MARICO 28 Nov 2024	646.85	3.01	12763200	45.96	195.74	201.70
PIDILITIND 28 Nov 2024	3036.25	0.78	1325250	27.92	490.83	507.88
AXISBANK 28 Nov 2024	1150.9	0.68	27780000	21.95	1231.17	1248.52
ULTRACEMCO 28 Nov 2024	11192.05	0.54	1521300	18.81	2166.77	2200.67
M&M 28 Nov 2024	3000.85	0.63	10039750	18.52	2188.93	2227.68

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TORNTPHARM 28 Nov 2024	3217.15	-0.33	1542000	27.44	3779.60	3851.20
DRREDDY 28 Nov 2024	1203	-0.69	4563750	26.64	905.37	927.27
PAGEIND 28 Nov 2024	45034.2	-1.04	121185	25.33	291.70	299.80
JINDALSTEL 28 Nov 2024	887.85	-0.39	10108125	24.47	517.52	523.57
LT 28 Nov 2024	3701.3	-0.11	8697600	23.11	659.10	670.35

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CANFINHOME 28 Nov 2024	827.5	0.64	675675	-43.1	110.35	112.70
DEEPAKNTR 28 Nov 2024	2716.9	0.02	527100	-38.84	1944.55	1984.90
SUNTV 28 Nov 2024	754.55	0.57	1239750	-38.16	1919.72	1947.22
UBL 28 Nov 2024	1923.45	1.05	562800	-36.51	2837.20	2892.95
METROPOLIS 28 Nov 2024	2168.45	0.43	365200	-33.94	5792.30	5955.30

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RBLBANK 28 Nov 2024	158.11	-0.06	10085000	-42.75	874.53	894.13
HINDCOPPER 28 Nov 2024	277.75	-0.68	7099350	-31.06	753.83	773.43
LTF 28 Nov 2024	140.7	-0.16	18646698	-30.47	3640.38	3727.08
LALPATHLAB 28 Nov 2024	3033.2	-2.27	306150	-26.69	1870.28	1905.98
GUJGASLTD 28 Nov 2024	472.9	-0.31	2767500	-25.78	2783.65	2842.95

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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