

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	16-01-2026	14-01-2026	Change	Change(%)
Spot	25,694.35	25,665.60	28.75	0.11%
Fut	25,749.40	25,719.00	30.4	0.12%
Open Int	1,68,66,785	1,72,49,440	-382655	-2.22%
Implication	SHORT COVERING			
BankNifty	16-01-2026	14-01-2026	Change	Change(%)
Spot	60,095.15	59,580.15	515	0.86%
Fut	60,210.00	59,780.60	429.4	0.72%
Open Int	13,56,810	12,49,980	106830	8.55%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,694.35	25,532.00	25,613.00	25,743.00	25,824.00	25,955.00

Nifty opened on a positive note but witnessed buying momentum in the first half however selling in the second half led the index lower to close near day's low. Nifty closed at 25694 with a gain of 29 points. On the daily chart the index has formed a small Bearish candle with upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 25650 level it would witness selling which would lead the index towards 25600-25500 levels. However, if index crosses above 25870 level it would witness pullback rally which would take the index towards 25950-26000.

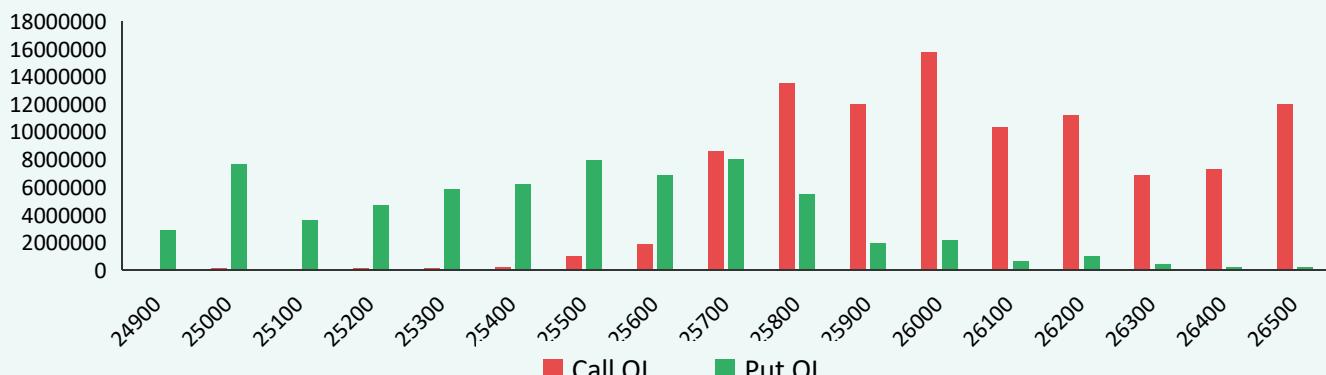


NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

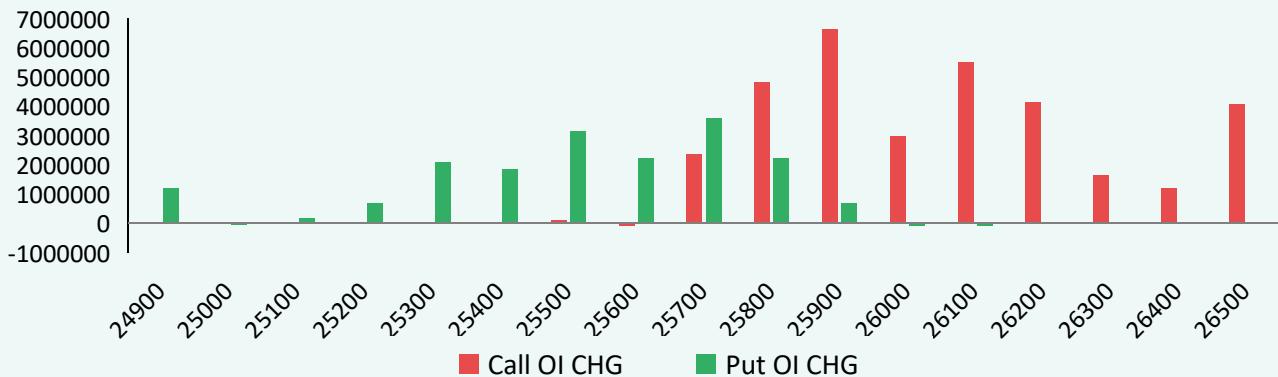
NIFTY OPEN INTERST : WEEKLY EXPIRY 20 Jan. 2026

OI Chart



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 20 Jan. 2026

OI Change



- India Volatility Index (VIX) changed by 0.46% and settled at 11.37.
- The Nifty Put Call Ratio (PCR) finally stood at 0.64 vs. 0.68 (14/01/2026) for 20 Jan., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 157.32 lacs followed by 25800 with 134.88 Lacs and that for Put was at 25700 with 79.77 lacs followed by 25500 with 79.50 lacs.
- The highest OI Change for Call was at 25900 with 66.35 lacs Increased and that for Put was at 25700 with 35.98 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25800 – 25700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
360ONE 27 Jan 2026	1199.8	3.85	3223500	29.69	1173.20	1233.20
AUBANK 27 Jan 2026	1027	4.69	24067000	18.81	988.87	1049.77
ICICIPRULI 27 Jan 2026	680	1.4	17278075	17.27	669.12	688.07
CHOLAFIN 27 Jan 2026	1703	0.38	14095000	8.37	1685.83	1717.53
TECHM 27 Jan 2026	1679.3	5.62	19441200	7.44	1627.97	1707.77

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POWERINDIA 27 Jan 2026	16314	-4.03	406650	15.38	15988.67	16815.67
POLYCARB 27 Jan 2026	7069.5	-3.8	4095125	12.82	6954.00	7281.00
NHPC 27 Jan 2026	80.47	-0.95	72755200	10.94	79.61	81.46
DIXON 27 Jan 2026	10775	-3.13	3133750	8.33	10578.33	11121.33
SWIGGY 27 Jan 2026	340.2	-2.3	27791400	7.21	337.02	344.37

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TCS 27 Jan 2026	3218.4	2.42	17326925	-3.64	3181.73	3240.53
TATAELXSI 27 Jan 2026	5614.5	1.91	1447000	-2.77	5494.00	5722.50
TATATECH 27 Jan 2026	653.5	1.05	10886400	-2.66	647.93	659.23
HCLTECH 27 Jan 2026	1699.6	2.47	16176650	-1.63	1676.23	1712.73
CDSL 27 Jan 2026	1439	1.27	10030100	-1.51	1419.67	1457.67

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
WAAREENER 27 Jan 2026	2554.4	-0.37	2382975	-3.03	2521.40	2611.20
FORTIS 27 Jan 2026	900.85	-1.3	10688800	-1.85	892.53	912.63
NATIONALUM 27 Jan 2026	362	-2.96	45033750	-1.31	358.25	367.50
PETRONET 27 Jan 2026	285.85	-0.49	40717000	-1.08	282.83	289.98
DABUR 27 Jan 2026	514.6	-0.09	21030000	-0.88	508.00	521.40

Used Terminology :-

• **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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