

MARKET AT A GLANCE

Thursday, 28 December 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	37656.52	0.30
Shanghai	2918.35	0.13
Sensex	72038.43	-0.18
MSCI Asia Pacific	167.241	1.24

Currencies

Currencies	Rate	% Chg
USDINR	83.265	0.00
EURUSD	1.1118	0.14
USDJPY	141.51	-0.23
Dollar Index	100.817	-0.17

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2094.30	0.06
Silver (\$/oz)	24.50	-0.11
NYMEX Crude Oil (\$/bbl)	74.3	0.26
NYMEX NG (\$/mmbtu)	2.461	0.98
COMEX Copper (\$/Lbs)	3.9615	0.05
LME NICKEL (\$/T)	16938	0.50
LME LEAD (\$/T)	2087.5	0.02
LME ZINC (\$/T)	2512	-0.42
LME ALUMINIUM (\$/T)	2245	-0.46

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	63401	0.17
Silver mini	75790	0.31
Crude oil	6198	-0.21
Natural Gas	208	0.45
Copper	732.01	0.08
Nickel	1870.00	0.00
Lead	181.65	0.22
Zinc	229.04	-0.07
Aluminium	208.96	0.32

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday outlook remain on positive side initially. Immediate downside reversal is seen only below \$1990.	↔
Silver LBMA Spot	Expect recovery upticks to continue as long as \$23.50 hold downside. Further weakness is seen only below \$23.50.	↔
Crude Oil NYMEX	Weak bias remains on the cards initially. Sustained trades above \$74 would trigger recovery upticks.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	While above Rs 62600 would extend rallies. If not, may see corrective selloffs for the day.	↔
Silver KG Feb	Break below Rs 74500 would see corrective selling pressure. Else, recovery upticks expected the day.	↔
Crude Oil Jan	If unable to move past Rs 6300 would see weak bias to continue the day.	↔
Natural Gas Jan	Recovery upticks expected the day. Anyhow, consistent trades below Rs 202 is a weak signal.	↔
Copper Jan	While above Rs 730 would extend rallies. Else, may see corrective selling pressure.	↔
Nickel Jan	Expect choppy with thin volume trading in the near future.	↔
Zinc Jan	Sustained trades above Rs 222 recovery rallies would be seen. Else, weakness may continue the day.	↔
Lead Jan	Weakness may continue while prices stay below Rs 180. A direct rise above Rs 184 could negate the view.	↔
Aluminium Jan	Positive bias would continue while the support of Rs 205 remains undisturbed.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB4	63335	62991	62804	63522	63866	64053	64397
	GOLDM JAN4	62974	62657	62485	63146	63463	63635	63952
	GOLDGUINEA DEC3	50664	50178	49361	51481	51967	52784	53270
	SILVER MAR4	74956	74266	73831	75391	76081	76516	77206
	SILVERM FEB4	74925	74294	73882	75337	75968	76380	77011
	SILVERMIC FEB4	74952	74326	73932	75346	75972	76366	76992
BASE METALS	COPPER JAN4	727.6	723.7	721.4	729.9	733.7	736.0	739.9
	LEAD JAN4	181.3	181.3	181.3	181.3	181.3	181.3	181.3
	ZINC JAN4	227.3	225.3	224.0	228.6	230.5	231.8	233.8
	ALUMINIUM JAN4	208.3	208.3	208.3	208.3	208.3	208.3	208.3
ENERGY	NATURALGAS JAN4	199.5	191.7	184.3	206.9	214.7	222.1	229.9
	CRUDEOIL JAN4	6165	6118	6044	6239	6286	6360	6407
INDICES	MCX BULLDEX	17131	17377	17900	16608	16362	15839	15593

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC3	2064.0	2063.1	2061.5	2065.6	2066.5	2068.1	2069.0
	SILVR 5000 DEC3	24.12	24.09	24.03	24.18	24.21	24.27	24.30
	LIGHT CRUDE JAN4	73.17	72.53	71.28	74.42	75.06	76.31	76.95
	NAT GAS JAN24	2.55	2.48	2.39	2.64	2.71	2.80	2.87
	HG COPPER DEC3	3.92	3.92	3.92	3.92	3.92	3.92	3.92
LME	ZINC	2895	2743	2893	2745	2897	2747	2899
	LEAD	2172	2121	2171	2122	2173	2123	2174
	ALUMINIUM	2632	2456	2632	2456	2632	2456	2632

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
28.Dec.23	SILVERM	FEB	BUY	75500.00	75780.00	76450.00	74680.00	75540.00
28.Dec.23	GOLDM	JAN	BUY	63250.00	63460.00	63750.00	62810.00	63285.00
28.Dec.23	NATURALGAS	JAN	BUY	205.00	207.00	211.50	199.80	207.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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