Daily Stock Derivative Lens

21 Aug 2025

Key option flow insights for tactical trading

Strike Rotations I OI Flows I Market Sentiment Shifts

(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Below Support	ALKEM	5400	5500	5398.5	0.13%	0.13%
LB	Near Resistance	APOLLOHOSP	7900	8000	7885.5	0.22%	-3.72%
LB	Near Resistance	ASIANPAINT	2540	2600	2569.6	-1.17%	-7.09%
SB	Near Resistance	BRITANNIA	5800	5900	5705	1.74%	-16.35%
LB	Near Resistance	GRASIM	2900	3000	2870.2	1.23%	-6.11%
SC	Near Resistance	HDFCLIFE	800	840	796.6	0.43%	-3.45%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Below Support	ALKEM	5400	5100	5398.5	0.13%	0.13%
LU	Near Support	BOSCHLTD	40000	38000	40035	12.68%	0.16%
LU	Near Support	COFORGE	1700	1500	1708.7	5.36%	-0.49%
SB	Near Support	GLENMARK	1900	1940	1929.5	6.03%	-1.26%
SC	Near Support	MFSL	1640	1500	1645.1	1.00%	-0.22%
SB	Near Support	ICICIBANK	1420	1400	1431.1	4.85%	-0.75%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Near Resistance	SIEMENS	3200	62.0%	3157.4	1.42%	-5.17%
LB	Below Support	TATAMOTORS	700	52.3%	691.25	1.51%	1.49%
SC	Near Support	VEDL	450	51.3%	443.95	1.01%	-1.25%
LB	Near Resistance	DIXON	17000	38.1%	16917	0.73%	-12.51%
LB	Near Resistance	SUPREMEIND	4600	20.8%	4553.5	1.29%	-10.77%
SB	Below Support	HDFCBANK	2000	20.5%	1990.8	0.59%	0.59%

Notable Change at Strikes

Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Above Resistance	NTPC	340	79.0%	342.15	-0.58%	-0.59%
SB	Below Support	HAL	4500	38.8%	4456	2.95%	0.70%
LB	Near Support	TATASTEEL	160	28.7%	162.43	1.90%	-1.20%
SB	Near Support	PATANJALI	1800	22.2%	1818.1	4.75%	-0.77%
LB	Above Resistance	CUMMINSIND	3800	12.9%	3811.3	4.76%	-0.48%
SB	Below Support	PFC	410	10.6%	404.2	1.64%	1.61%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	TATACONSUM	1100	-37.3%	1105.8	-0.48%	-5.27%
LB	Above Resistance	JINDALSTEL	1000	-36.3%	1014.8	-1.60%	-6.97%
LB	Near Resistance	DABUR	540	-34.5%	536.85	0.93%	-7.00%
LB	Near Resistance	LTIM	5200	-32.3%	5193	0.38%	-17.74%
SC	Near Resistance	LODHA	1300	-22.6%	1295.7	0.00%	-8.33%
LB	Above Resistance	TITAN	3600	-21.9%	3603.7	0.14%	-2.71%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LB	Near Support	KOTAKBANK	2000	-23.2%	2019.2	9.05%	-0.88%
LB	Below Support	ICICIGI	2000	-14.6%	1975.2	1.60%	1.58%
SB	Above Resistance	SYNGENE	660	-14.2%	668.55	4.88%	-1.13%
LB	Below Support	TATAMOTORS	700	-13.0%	691.25	1.51%	1.49%
LB	Near Support	RELIANCE	1400	-12.7%	1415.5	6.16%	-0.93%
LB	Above Resistance	IDFCFIRSTB	70	-11.4%	71.27	5.26%	-1.79%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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