

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	30-10-2024	29-10-2024	Change	Change(%)
Spot	24,340.85	24,466.85	-126	-0.51%
Fut	24,367.05	24,477.70	-110.65	-0.45%
Open Int	87,37,700	1,04,11,475	-1673775	-16.08%
Implication	LONG UNWINDING			
BankNifty	30-10-2024	29-10-2024	Change	Change(%)
Spot	51,807.50	52,320.70	-513.2	-0.98%
Fut	51,804.45	52,294.05	-489.6	-0.94%
Open Int	12,05,430	16,60,830	-455400	-27.42%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,340.85	24,191.00	24,266.00	24,382.00	24,457.00	24,573.00

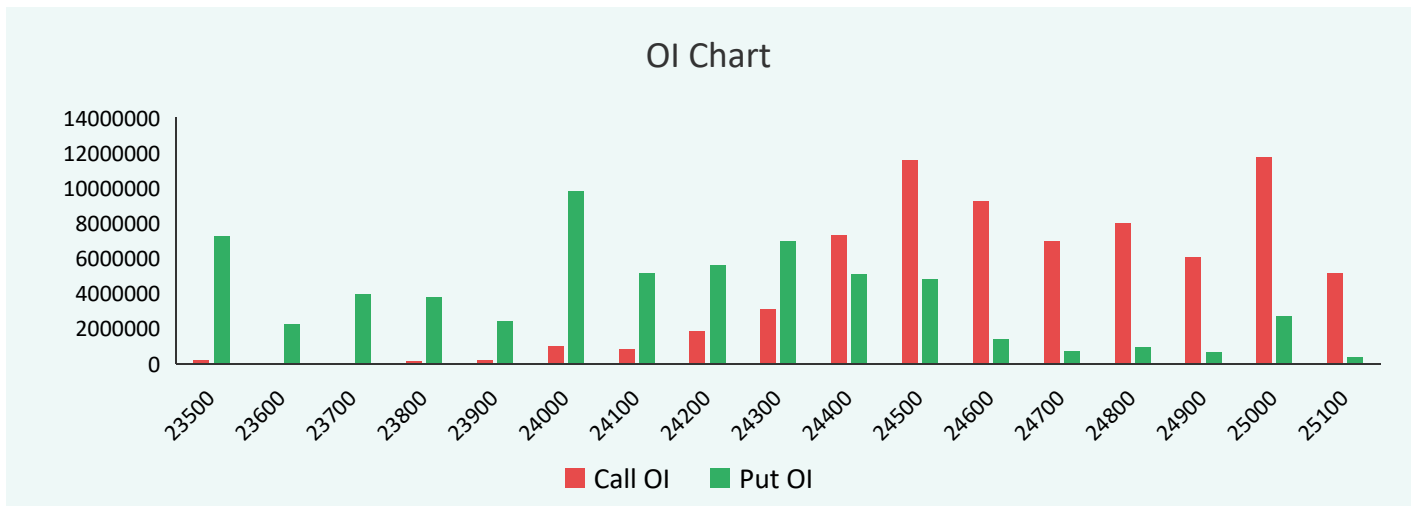
Nifty opened with a downward gap and witnessed pullback rally at lower levels however selling pressure at higher levels dragged index to close in negative territory. Nifty closed at 24341 with a loss of 126 points. On the daily chart the index has formed a bearish candle with long upper shadow indicating selling pressure as well as resistance at higher levels The chart pattern suggests that if Nifty crosses and sustains above 24500 level it would witness buying which would lead the index towards 24600-24650 levels. Important Supports for the day is around 24100 However if index sustains below 24100 then it may witness profit booking which would take the index towards 24000-23900 levels.



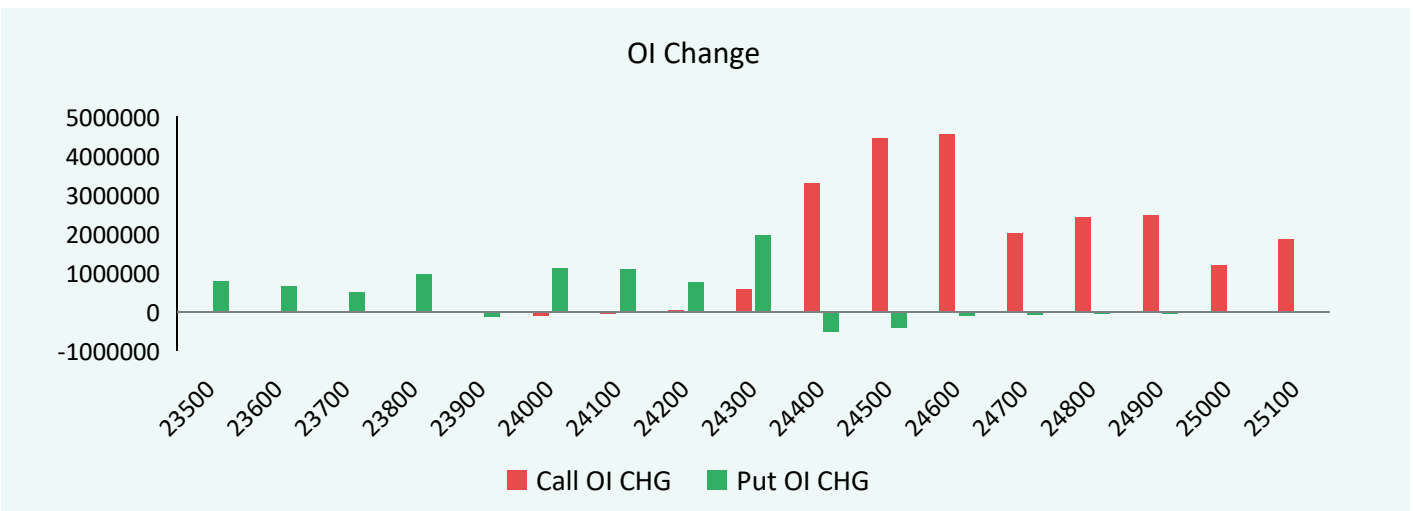
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 31 October 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 31 October, 2024



- India Volatility Index (VIX) changed by -1.57% and settled at 14.51.
- The Nifty Put Call Ratio (PCR) finally stood at 0.80 vs. 0.93 (29/10/2024) for 31 Oct., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 117.65 lacs followed by 24500 with 115.99 Lacs and that for Put was at 24000 with 98.41 lacs followed by 23500 with 72.50 lacs.
- The highest OI Change for Call was at 24600 with 45.99 lacs Increased and that for Put was at 24300 with 19.49 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24100 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BRITANNIA 31 Oct 2024	5768.8	1.69	1635200	20.09	6404.68	6538.58
ULTRACEMCO 31 Oct 2024	11165.25	0.32	1244100	18.94	11795.47	12040.67
BHARTIARTL 31 Oct 2024	1636.5	0.01	21414425	18.82	1706.88	1732.98
TITAN 31 Oct 2024	3296	0.49	6667500	18.36	3779.60	3851.20
TVSMOTOR 31 Oct 2024	2456.5	0.32	4812150	18.12	2837.20	2892.95

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SHRIRAMFIN 31 Oct 2024	3192.55	-2.19	3551100	28.2	3580.10	3639.85
BAJAJFINSV 31 Oct 2024	1755.05	-0.55	5887000	24.78	1975.93	2012.43
M&M 31 Oct 2024	2704.35	-1.74	11545800	24.2	3140.83	3229.83
HDFCAME 31 Oct 2024	4400	-0.5	1447200	23.19	4351.57	4451.17
TCS 31 Oct 2024	4071.9	-0.22	8823325	19.91	4267.40	4313.85

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CANFINHOME 31 Oct 2024	882.8	2.06	967200	-41.37	882.97	913.17
TATACHEM 31 Oct 2024	1128.4	2.89	1703900	-40.61	1107.60	1163.15
SUNTV 31 Oct 2024	743.2	0.38	1422000	-35.07	842.32	861.67
RAMCOCEM 31 Oct 2024	884	1.85	3519850	-31.14	874.53	894.13
SBICARD 31 Oct 2024	682.4	1.07	3883200	-30.75	773.37	783.42

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TECHM 31 Oct 2024	1670.35	-0.99	2713200	-41.85	1602.62	1651.87
JKCEMENT 31 Oct 2024	4336.2	-0.51	129000	-39.44	4632.08	4687.18
DIXON 31 Oct 2024	14187	-4.86	706700	-32.98	14024.03	14470.43
PEL 31 Oct 2024	1077.6	-0.7	2058000	-32.61	1099.28	1129.98
BOSCHLTD 31 Oct 2024	36074.15	-1.18	65375	-32.43	37687.07	38324.97

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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