

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
28-May-25	Nifty	Nifty	Buy	24680-24710	24749-24814	24629.00	Intraday
28-May-25	Dabur	DABIND	Buy	483-484	488.2	480.80	Intraday
28-May-25	Concor	CONCOR	Buy	752-755	762.3	749.40	Intraday

Intraday recommendations are for current month futures. Positional recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days
12-May-25	PNB Housing Finance	PNBHOU	Buy	1050-1074	1150	1019.00	14 Days
13-May-25	DCB Bank	DCB	Buy	139-143	154	135.00	14 Days
19-May-25	Bank of India	BANIND	Buy	116-119	129	113.00	14 Days

May 28, 2025

Gladiator Stocks

Scrip Name	Action
BEL	Buy
Titan	Buy
Larsen&toubro	Buy
Duration: 3 Months	

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Open Recommendations

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Technical Outlook

Day that was...

Indian equity benchmarks snapped two days winning streak and settled Tuesday's session at 24826, down 175 points or 0.7%. Broader market relatively outperformed as Midcap & Smallcap Index closed marginally in green. Sectorally, PSU Bank, realty, pharma relatively outperformed while FMCG, auto, IT underwent profit booking

Technical Outlook:

- The Nifty concluded highly volatile session on a subdued note wherein it oscillated by 940 points. As a result, daily price action formed a bear candle with shadows on either side, indicating breather after past two sessions up move.
- The past two weeks healthy consolidation in the broader range of 25100-24500 range has helped index to cool off the overbought conditions while sustaining above 20 days moving average. The formation of higher peak and trough on the larger degree chart exhibits inherent strength that makes us reiterate our positive bias and expect Nifty to eventually resolve above 25100 and gradually head towards 25500 in coming month. In the process, we expect volatility to remain elevated ahead of monthly expiry session. Hence, any dip from hereon should be used as buying opportunity as strong support is placed at 24200-24400 zone.
- The key point to highlight amid ongoing consolidation is that the broader market has been showing resilience and gradually witnessing improvement in market breadth. As currently, 85% stocks of the Nifty 500 universe are trading above their 50 days EMA compared to last months reading of 65%. In addition to that, we believe the midcap and small cap index has been maintaining the rhythm of staging a strong recovery after approaching maturity of bull market corrections of 27% and 29% while time wise such correction lasted for 7-8 months.
- Structurally, past three months gradual up move has helped benchmark to regain some of its lost ground and now Nifty is just 5.5% away from its All Time High. In comparison to that, the small cap index is still 11% away from its All Time High. The current resilience in the broader market coupled with improving market breadth makes us believe that broader market will witness catch up activity and continue to outperform in the coming month.
- Following are the key monitorables from global perspective which would act as tailwind going ahead:

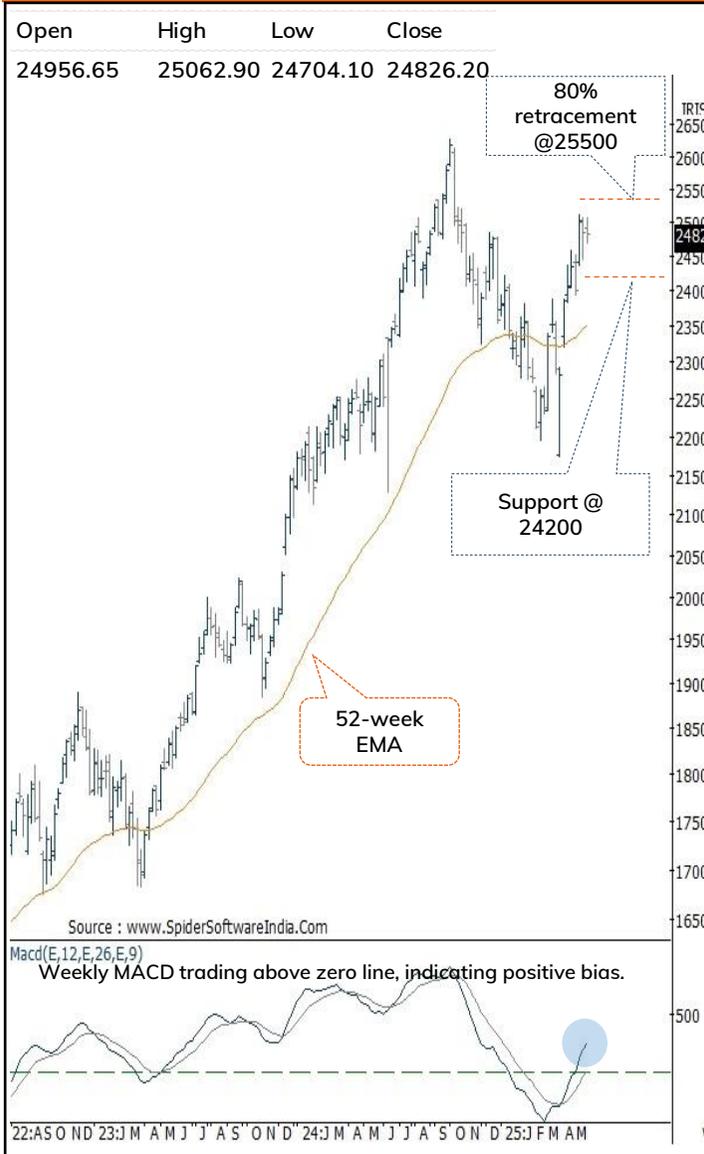
- The US Dollar index is on the verge of breakdown from two years low of 99.50
- Weakness in Brent crude oil persists at higher levels , currently hovering around 64
- Bilateral Trade Agreement between India and US

The formation of higher peak and trough signifies structural uptrend that makes us revise support base at 24500 as it is 50% retracement of recent rally (23935-25116).

Source: Bloomberg, Spider, ICICI Direct Research

May 28, 2025

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81551.63	-624.82	-0.76
NIFTY Index	24826.20	-174.95	-0.70
Nifty Futures	24862.60	-175.90	-0.70
BSE500 Index	35874.97	-133.33	-0.37
Midcap Index	57154.50	87.25	0.15
Small cap Index	17725.15	17.35	0.10
GIFT Nifty	24860.00	-2.60	-0.01

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	24698-24585	24200
Resistance	24925-25062	25500
20 day EMA		24578
200 day EMA		23637

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24680-24710
Target	24749-24814
Stoploss	24629

Sectors in focus (Intraday) :

Positive: Pharma, Auto, Metal, Defense, BFSI

Technical Outlook

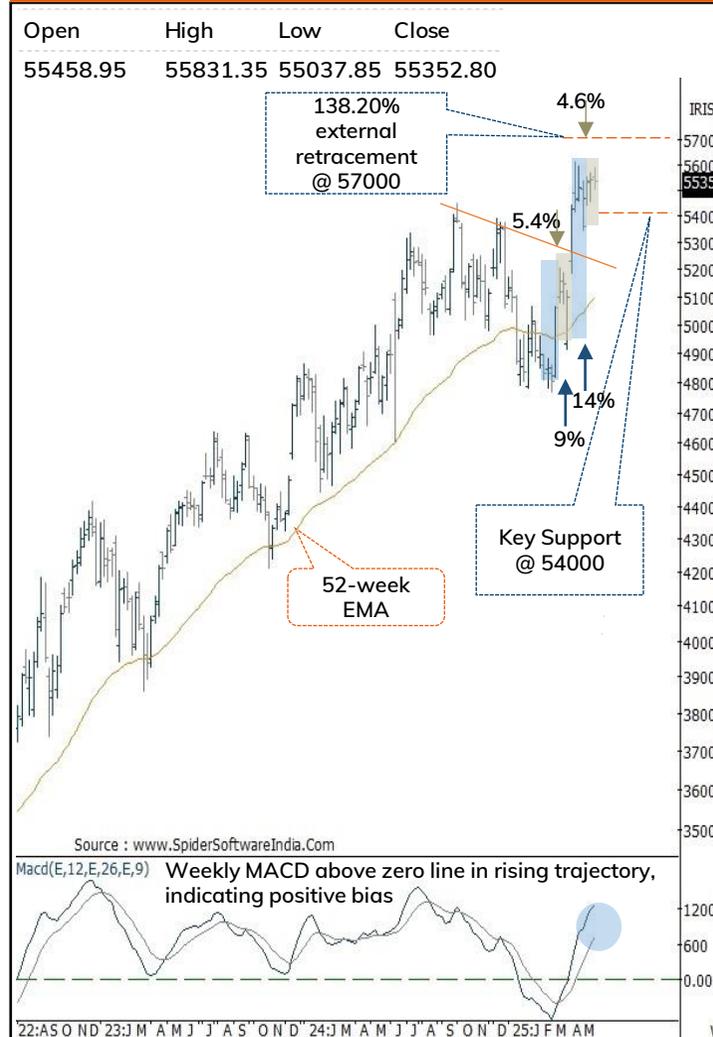
Day that was:

The Bank Nifty extended breather over second consecutive session and settled at 55352, down 0.4%. The Nifty PSU Bank index remained outlier as it gained 0.26% to conclude the session at 6732

Technical Outlook:

- The index staged a strong recovery after initial decline. However, failed to sustain at higher levels. Consequently, settled a session on a flat to negative note. The daily price action formed a High wave like candle with upper and lower wick, signaling elevated volatility while sustaining above 20 days EMA
- The Bank nifty index has been undergoing healthy retracement over past six weeks. The shallow retracement after 14% rally seen during April signifies that the higher base has been set for the next leg of up move towards 57000 in the coming months, as it is the external retracement of the fall from 56,098–53,483. Meanwhile, strong support is placed at 54,000, which is the 80% retracement of the recent up-move (53,483–55,499) and coincides with the gap area witnessed on 12th May (54,055–54,442). Hence, any decline from hereon would offer incremental buying opportunity
- Structurally, the Bank Nifty is witnessing elongation of rallies followed by shallow retracements, which signifies a robust price structure. The recent up-move of 14% is larger compared to the previous month's 9% rise. Additionally, the declines are getting shallower, with the recent one being 4.6% versus 5.6% in March 2025. Furthermore, the index broke out of an eight-month falling trendline and surpassed its lifetime high, highlighting a robust structure.
- At current juncture, PSU Banks are placed at favourable risk reward setup and we expect catch up activity in this space against private banks. The index rebounded from the vicinity of 20-day EMA and closed positive for the day, indicating buying demand at lower levels. Further, follow through strength above 6800 level will open the gate towards December swing high of 7250. Meanwhile, immediate support on the downside is placed at 6400, being the placement of 200days EMA

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	55352.80	-219.20	-0.39

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	55226-55072	54000
Resistance	55556-55830	57000
20 day EMA		54823
200 day EMA		51264

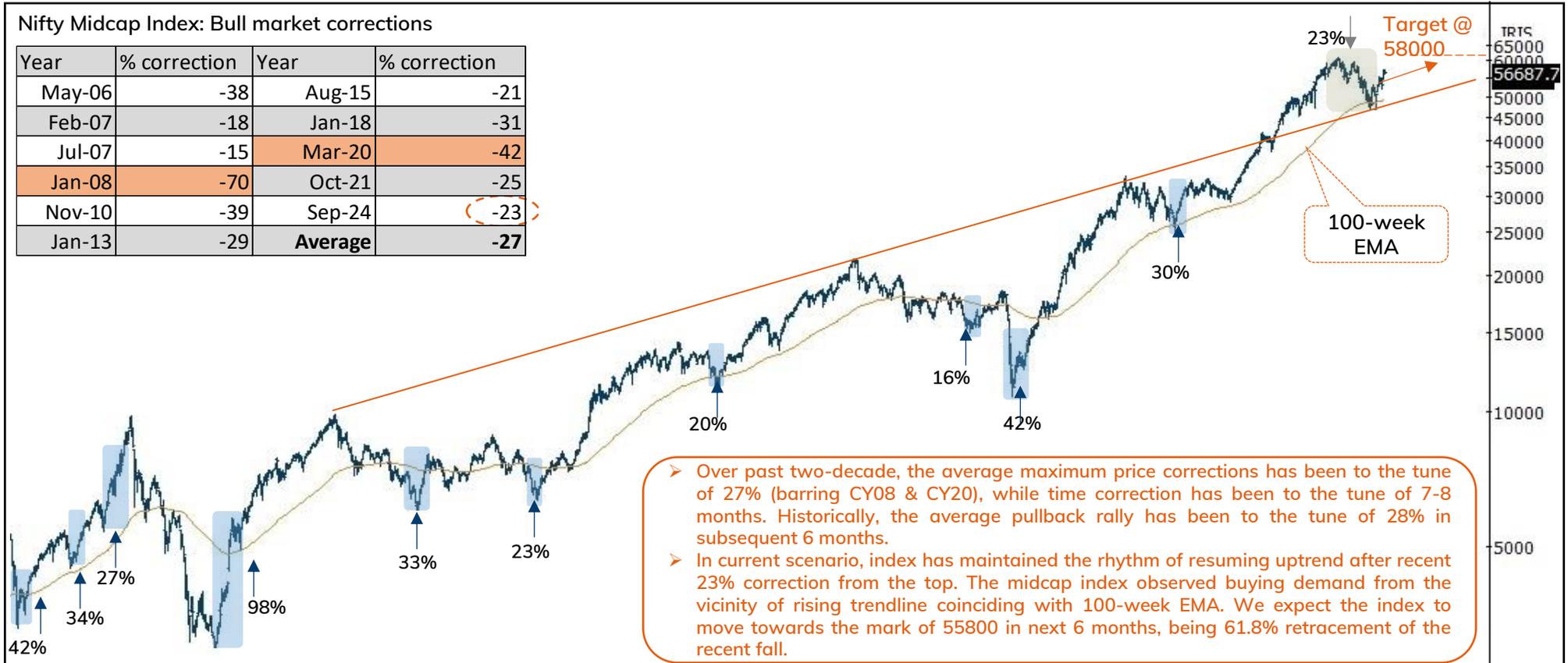
BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	54990-55050
Target	55335.00
Stoploss	54859

Nifty Midcap : Favorable risk-reward...

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



➤ Over past two-decade, the average maximum price corrections has been to the tune of 27% (barring CY08 & CY20), while time correction has been to the tune of 7-8 months. Historically, the average pullback rally has been to the tune of 28% in subsequent 6 months.

➤ In current scenario, index has maintained the rhythm of resuming uptrend after recent 23% correction from the top. The midcap index observed buying demand from the vicinity of rising trendline coinciding with 100-week EMA. We expect the index to move towards the mark of 55800 in next 6 months, being 61.8% retracement of the recent fall.

Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Action

Buy

Rec. Price

483-484

Target

488.20

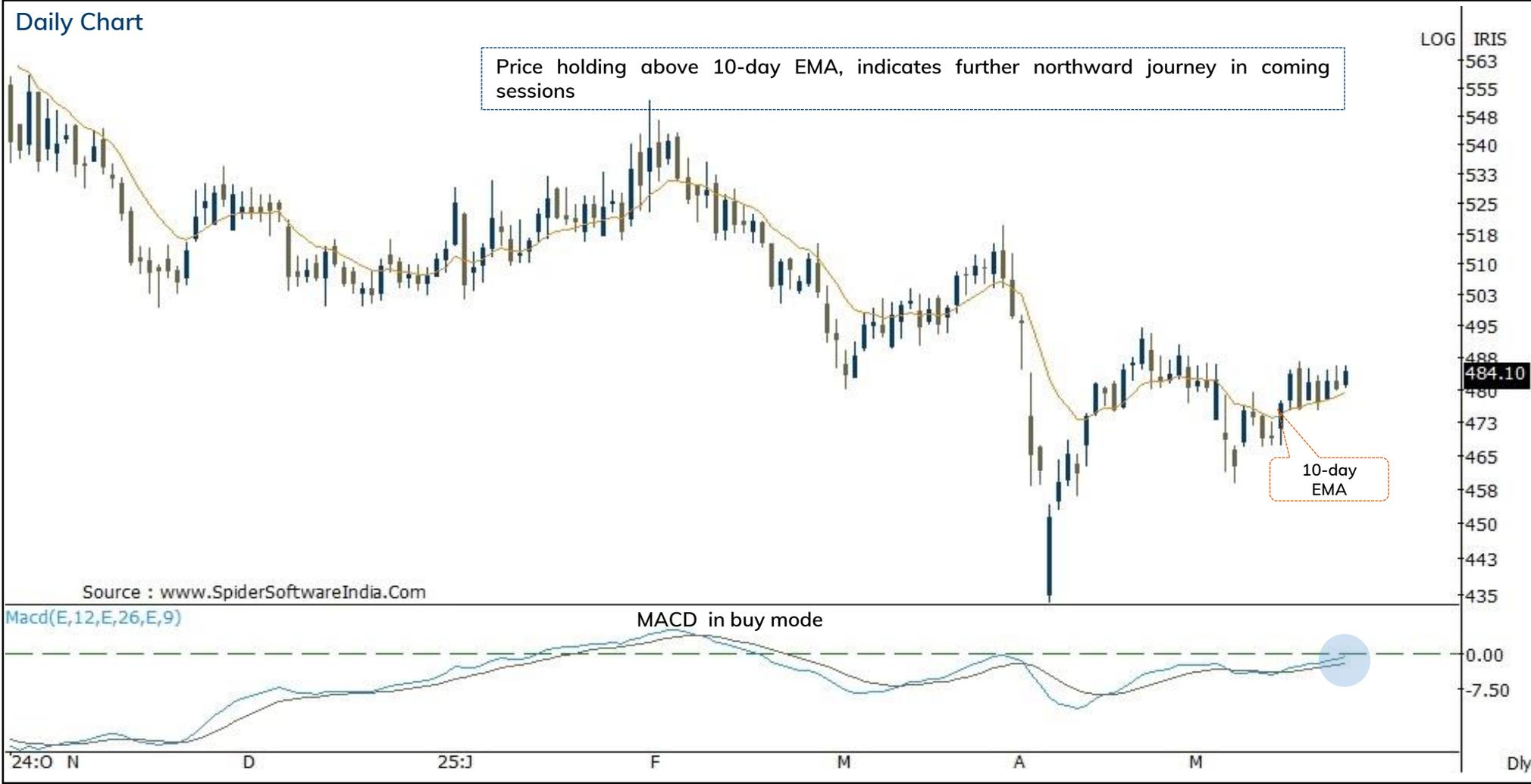
Stop loss

480.80

Daily Chart

Price holding above 10-day EMA, indicates further northward journey in coming sessions

LOG IRIS
563
555
548
540
533
525
518
510
503
495
488
484.10
480
473
465
458
450
443
435
0.00
-7.50
Dly



Source : www.SpiderSoftwareIndia.Com

Macd(E,12,E,26,E,9)

MACD in buy mode

Action

Buy

Rec. Price

752-755

Target

762.30

Stop loss

749.40

Daily Chart



Bank of India (BANIND): Higher base above falling channel breakout area...

Duration: 14 Days



Recommended on I-click to gain on 19th May at 12:47

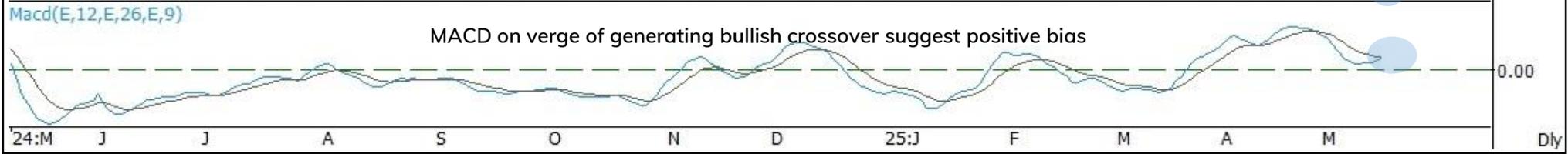
Action	Buy	Rec. Price	116-119	Target	129.00	Stop loss	533.00
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Daily Chart

Higher base above falling channel breakout area and sustaining above long-term moving average indicating further upward momentum



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research
May 28, 2025

ICICI Securities Ltd. | Retail Equity Research

DCB Bank (DCB): Bullish Flag breakout...

Duration: 14 Days



Recommended on I-click to gain on 13th May at 15:13

Action	Buy	Rec. Price	139-143	Target	154.00	Stop loss	135.00
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Source: Spider Software, ICICI Direct Research
May 28, 2025

PNB Housing Finance (PNBHOU): Elevated buying demand above 20-day EMA...

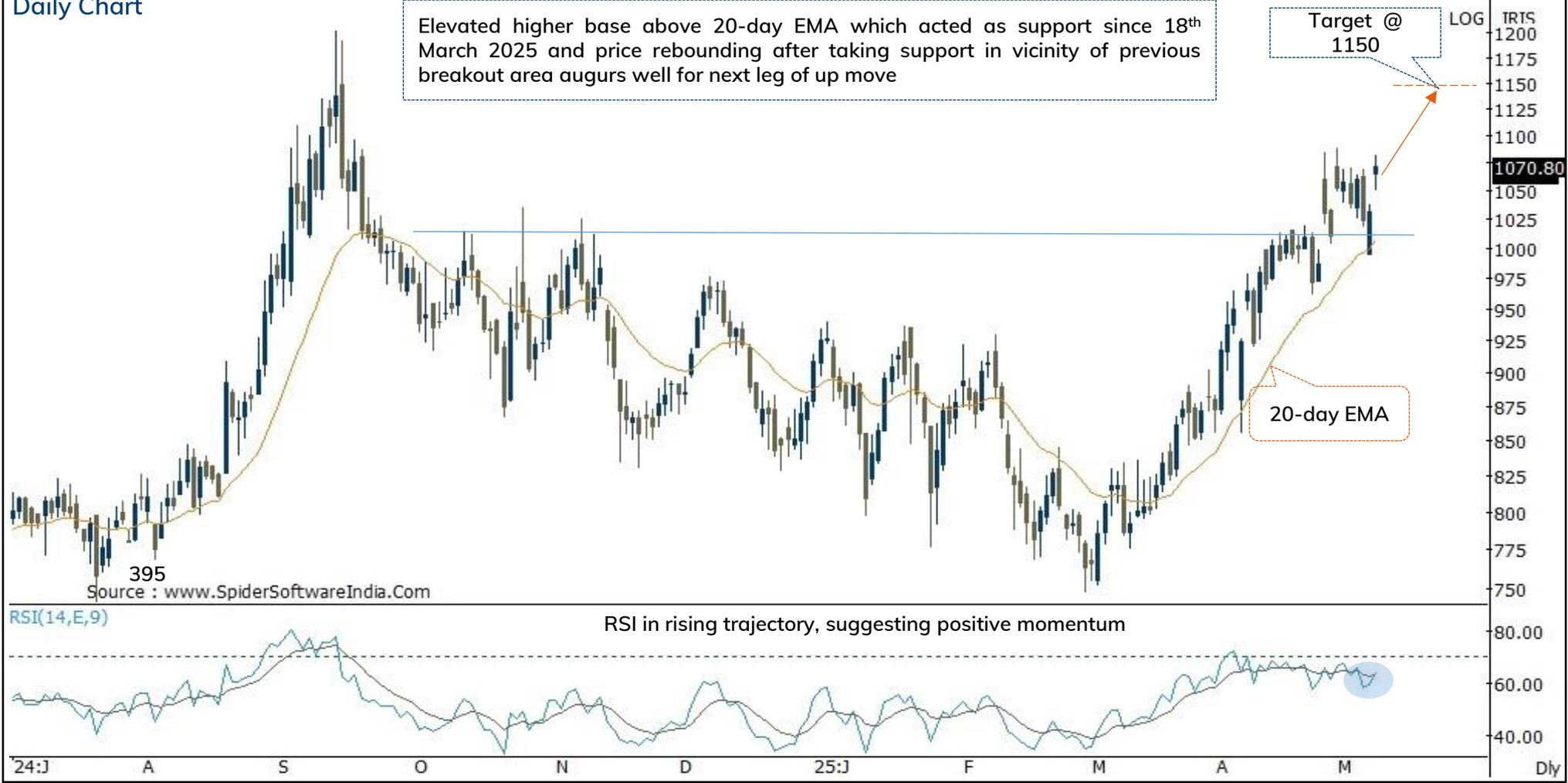
Duration: 14 Days



Recommended on I-click to gain on 12th May at 10:58

Action	Buy	Rec. Price	1050-1074	Target	1150.00	Stop loss	1019.00
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Daily Chart



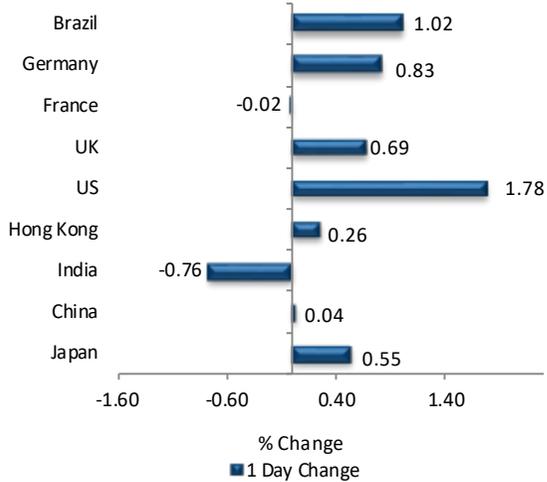
Source: Spider Software, ICICI Direct Research
May 28, 2025

Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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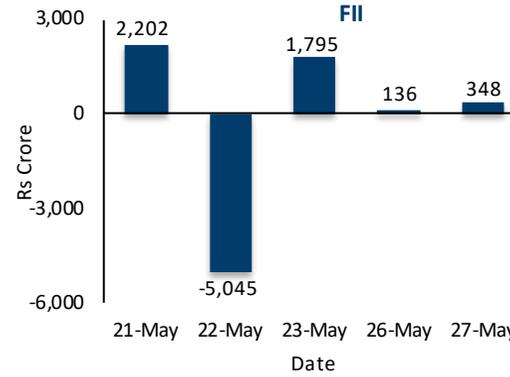


Market Activity Report

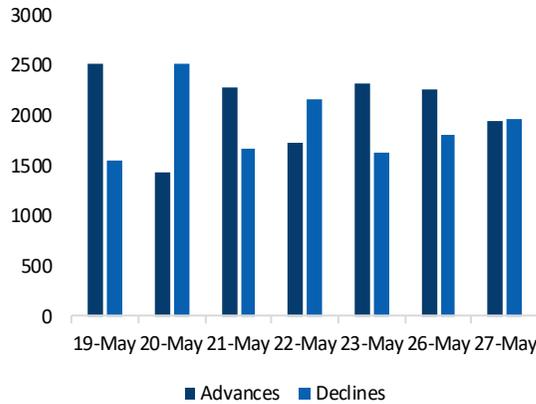
Global Equity Market Performance



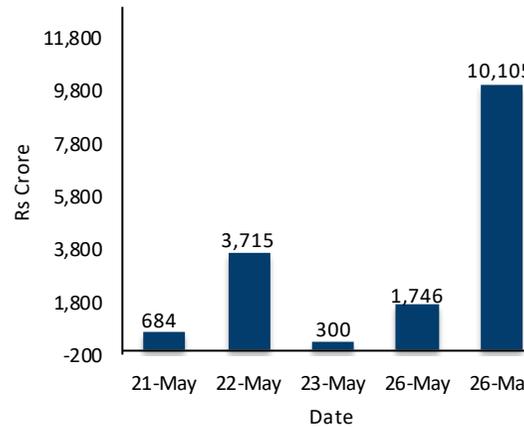
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24826.2	24665	24505	24306	25024	25223	25383
S&P BSE SENSEX INDEX	Negative	81551.63	80979	80406	79691	82268	82984	83557
NIFTY BANK	Negative	55352.8	54983	54614	54189	55776	56201	56570
NIFTY 50 FUTURES	Negative	24860	24697	24533	24327	25067	25273	25437
NIFTY BANK FUTURES	Negative	55432.2	55020	54609	54149	55891	56351	56762
AARTI INDUS LTD	Neutral	478.45	469	458	451	486	493	504
ABB INDIA LTD	Neutral	6014.5	5966	5916	5874	6058	6100	6150
ABCAPITAL	Negative	221.03	217	214	211	223	226	229
ACC LTD	Negative	1936.8	1922	1907	1887	1957	1977	1992
ADANI energy	Negative	879.15	872	865	855	888	897	904
ADANI ENTERPRISE	Neutral	2540.3	2521	2502	2478	2564	2588	2607
Adani green	Positive	1013	1002	991	980	1023	1034	1045
ADANI PORTS AND	Neutral	1404.2	1387	1369	1353	1421	1437	1454
ADITYA BIRLA FAS	Neutral	87.95	86	84	82	90	92	94
ALKEM LABORATORI	Negative	5266	5219	5173	5135	5303	5341	5387
AMARA RAJA ENERG	Neutral	1048.05	1039	1028	1021	1057	1064	1075
AMBUJA CEMENTS	Negative	562.7	557	553	547	567	573	577
ANGELONE	Neutral	3012.9	2977	2942	2899	3055	3098	3133
APLAPOLLO	Neutral	1843.5	1825	1805	1792	1858	1871	1891
APOLLO HOSPITALS	Neutral	7050	7012	6973	6917	7107	7163	7202
APOLLO TYRES LTD	Neutral	494	491	489	485	497	501	504
ASHOK LEYLAND	Neutral	239.62	239	237	235	242	244	246
ASIAN PAINTS LTD	Neutral	2327.6	2302	2277	2252	2353	2378	2403
ASTRAL LTD	Positive	1527.4	1504	1482	1470	1539	1552	1574
ATGL	Positive	674.3	665	657	649	682	690	698
AU SMALL FINANCE	Positive	701.2	693	683	672	714	725	734
AUROBINDO PHARMA	Negative	1191.2	1168	1145	1126	1211	1231	1254
AXIS BANK LTD	Negative	1195.6	1185	1175	1159	1212	1227	1238
BAJAJ AUTO LTD	Positive	8963	8908	8852	8804	9012	9060	9116
BAJAJ FINANCE LT	Negative	9171	9112	9054	8965	9259	9348	9406
BAJAJ FINSERV LT	Negative	2029.9	2010	1991	1967	2054	2078	2097

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Negative	558.15	552	544	537	567	574	581
BALKRISHNA INDS	Negative	2478.6	2455	2433	2398	2513	2547	2570
BANDHAN BANK LTD	Negative	168.95	167	164	163	172	174	177
BANK OF BARODA	Negative	241.51	239	236	235	244	246	249
BANKINDIA	Positive	116.72	116	115	115	118	119	120
BERGER PAINTS	Neutral	551.35	547	541	538	556	559	565
BHARAT ELECTRON	Positive	385.4	383	381	378	389	391	394
BHARAT FORGE CO	Negative	1250.4	1238	1228	1217	1260	1270	1281
BHARAT HEAVY ELE	Positive	260.17	259	256	254	264	266	268
BHARAT PETROL	Positive	317	313	311	306	321	325	328
BHARTI AIRTEL	Neutral	1843.8	1832	1821	1809	1856	1869	1880
BIOCON LTD	Negative	335.05	332	328	326	338	340	344
BSE	Negative	2404	2384	2363	2330	2439	2472	2493
BIRLASOFT LTD	Neutral	415.5	414	412	409	419	422	424
BOSCH LTD	Negative	32485	32330	32175	32035	32625	32765	32920
BRITANNIA INDS	Positive	5496.5	5468	5439	5403	5533	5569	5598
cams	Negative	3976.4	3947	3919	3885	4009	4043	4071
Castrol	Negative	206.96	207	205	204	209	211	212
CANARA BANK	Negative	108.43	107	106	105	109	110	111
CDSL	Negative	1465.8	1454	1441	1430	1478	1489	1502
CESC	Positive	167.47	165	164	162	169	172	172
CGPOWER	Negative	694.7	689	684	678	700	706	711
CHAMBAL FERTILIS	Negative	594.1	585	576	570	599	606	614
CHOLAMANDALAM IN	Neutral	1665.2	1646	1626	1614	1678	1690	1709
CIPLA LTD	Positive	1480.5	1474	1467	1458	1490	1499	1506
COAL INDIA LTD	Positive	399.95	398	396	393	404	406	409
COFORGE LTD	Neutral	8459.5	8413	8367	8333	8492	8526	8572
COLGATE PALMOLIV	Positive	2513.1	2495	2478	2466	2524	2536	2554
CONTAINER CORP	Neutral	768.7	747	724	712	781	794	816
CROM GREAVES CON	Positive	357	354	350	347	360	362	366
CUMMINS INDIA	Negative	2973.9	2934	2896	2870	2999	3025	3063

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Neutral	1346.8	1335	1323	1308	1362	1377	1389
DABUR INDIA LTD	Positive	484.1	480	478	475	486	488	491
DALMIA BHARAT LT	Negative	2064.2	2036	2009	1992	2080	2097	2124
DEEPAK NITRITE	Neutral	2037.8	2010	1981	1930	2090	2141	2170
DELHIVERY	Positive	363.05	360	356	351	369	374	379
DIVI LABS LTD	Neutral	6698	6668	6638	6591	6744	6791	6821
DIXON TECHNOLOGI	Neutral	15091	14955	14820	14650	15260	15430	15565
DLF LTD	Negative	774.05	769	763	756	782	789	795
DR REDDY'S LABS	Positive	1243.2	1237	1231	1225	1249	1255	1260
EICHER MOTORS	Negative	5389.5	5363	5335	5294	5432	5473	5501
ESCORTS KUBOTA L	Positive	3537.5	3484	3430	3397	3570	3602	3656
EXIDE INDUS LTD	Neutral	385.2	378	370	365	391	396	404
FED BANK LTD	Neutral	202.48	201	200	199	203	204	205
GAIL INDIA LTD	Negative	193.98	192	189	188	195	197	199
Gland pharma	Neutral	1527	1510	1492	1469	1550	1574	1591
GLENMARK PHARMA	Neutral	1385	1374	1363	1348	1400	1415	1426
GMR AIRPORTS LTD	Neutral	86.79	87	86	86	88	88	89
GODREJ CONSUMER	Negative	1269.6	1258	1246	1233	1283	1296	1308
GODREJ PROPERTIE	Positive	2245.6	2213	2181	2154	2273	2301	2333
GRANULES INDIA	Neutral	528.8	520	511	505	535	541	549
HAVELLS INDIA	Negative	1572.8	1562	1551	1543	1580	1587	1598
HCL TECH LTD	Negative	1652.1	1637	1622	1603	1671	1690	1705
HDFC ASSET MANAG	Negative	4805	4771	4738	4701	4841	4878	4911
HDFC BANK LTD	Negative	1926.3	1912	1898	1880	1944	1962	1975
HERO MOTOCORP LT	Neutral	4338.2	4301	4263	4226	4376	4413	4451
HFCL	Negative	87.32	87	85	84	89	89	91
HINDALCO INDS	Neutral	659.45	656	652	647	666	670	675
HINDUSTAN AERONA	Positive	5029.1	4968	4908	4837	5099	5170	5230
HINDUSTAN COPPER	Positive	245.07	244	242	240	248	250	252

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Negative	412.15	406	402	397	416	420	425
HINDUSTAN UNILEV	Neutral	2380.2	2357	2334	2307	2406	2432	2455
HINDUSTAN ZINC	Positive	451.5	447	444	440	455	459	462
HUDCO	Positive	240.15	237	234	233	242	244	246
IDFC FIRST BANK	Neutral	68.12	66	65	63	68	69	70
IIFL FINANCE LTD	Neutral	417.35	413	409	404	422	427	430
INDIA CEMENTS	Positive	337.45	329	319	314	343	349	358
INDIAN BANK	Negative	597.55	589	581	576	602	607	615
INDIAN ENERGY EX	Positive	199.45	196	192	190	202	204	207
INDIAN HOTELS CO	Negative	771.05	764	757	752	777	782	789
INDIAN OIL CORP	Negative	143.41	142	141	140	144	145	145
INDIAN RAILWAY C	Positive	793.15	787	780	774	799	804	811
INDRAPRASTHA GAS	Negative	206.33	205	203	202	209	209	212
INDUS TOWERS LTD	Positive	383.85	378	373	369	387	391	396
INDUSIND BANK	Positive	820.7	802	785	773	832	845	862
INFO EDGE	Negative	1452.5	1423	1393	1361	1485	1517	1547
INFOSYS LTD	Negative	1570.1	1557	1544	1531	1584	1597	1610
INTERGLOBE AVIAT	Negative	5313.5	5254	5194	5157	5352	5389	5449
INOX WIND LTD	Positive	192.57	190	186	184	196	198	201
IRB	Neutral	51.16	50	50	49	51	52	53
IRFC	Neutral	139.65	139	137	136	142	143	145
ITC LTD	Neutral	433.9	428	423	414	441	449	455
JINDAL STEEL & P	Negative	947.5	942	936	925	959	970	977
JK CEMENTS LTD	Neutral	5292	5223	5153	5055	5391	5489	5559
JSL	Negative	947.5	942	936	925	959	970	977
JSW ENERGY	Negative	497.35	493	488	482	504	510	516
JSW STEEL LTD	Neutral	1013.7	1005	995	981	1029	1043	1053
JUBILANT FOODWOR	Positive	665.5	659	655	650	669	673	678
KALYANKJIL	Positive	562.75	556	550	540	572	582	588
KEI	Positive	3533.6	3488	3444	3404	3572	3612	3656

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Negative	2077.4	2059	2041	2021	2097	2117	2135
KPITTECH	Neutral	1329.8	1314	1298	1275	1353	1376	1391
L&T FINANCE LTD	Negative	172.3	170	168	167	174	176	178
L&T TECHNOLOGY S	Negative	4446	4415	4384	4339	4492	4538	4569
LARSEN & TOUBRO	Negative	3640	3607	3574	3545	3669	3698	3731
LAURUS LABS LTD	Positive	601.8	595	590	586	605	609	614
LIC HOUSING FIN	Neutral	600.85	596	592	587	605	610	614
LIC	Negative	871.25	865	858	854	877	881	888
LODHA	Positive	1453.4	1428	1403	1382	1475	1496	1521
LTIMINDTREE LTD	Neutral	5107.7	5071	5033	5010	5132	5155	5193
LUPIN LTD	Negative	1970.2	1958	1944	1922	1993	2014	2028
M&M FIN SERVICES	Negative	258.2	255	252	250	261	262	266
MAHANAGAR GAS LT	Negative	1334.6	1320	1307	1297	1344	1355	1368
MAHINDRA & MAHIN	Negative	3039.8	3007	2976	2937	3077	3116	3148
MANAPPURAM FINAN	Neutral	231.81	230	229	228	232	233	234
MARICO LTD	Positive	715.65	707	698	693	721	726	736
MARUTI SUZUKI IN	Negative	12414	12309	12205	12120	12498	12583	12687
MAXHEALTH	Negative	1159.4	1146	1132	1112	1181	1202	1216
MAX FINANCIAL SE	Negative	1485.9	1470	1454	1445	1495	1504	1520
MCX INDIA LTD	Negative	6423.5	6386	6347	6304	6468	6511	6550
MRF LTD	Negative	143985	142805	141625	139630	145980	147975	149155
MUTHOOT FINANCE	Negative	2062.6	2046	2028	1997	2095	2126	2144
SAMVARDHANA MOTH	Neutral	148.33	147	144	140	153	156	159
MPHASIS LTD	Negative	2536.6	2516	2496	2477	2556	2575	2595
NATIONAL ALUMIN	Negative	181.95	182	180	179	184	186	187
Naukri	Negative	1452.5	1423	1393	1361	1485	1517	1547
NBCC	Positive	114.97	114	113	111	116	117	119
NCC	Positive	234.09	233	231	229	236	239	240
NESTLE INDIA LTD	Positive	2460.9	2434	2408	2384	2484	2508	2534
NHPC	Positive	87.22	87	86	86	88	88	88
NMDC LTD	Neutral	72.74	72	71	71	74	75	75

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Negative	338.55	336	332	328	343	348	351
NYKAA	Negative	201.13	199	197	195	203	205	206
OBEROI REALTY	Neutral	1751.2	1733	1714	1700	1766	1780	1799
OIL INDIA	Neutral	431.3	427	423	420	434	437	442
OIL & NATURAL GA	Negative	244.54	243	241	239	247	249	251
ORACLE FINANCIAL	Neutral	8402.5	8346	8289	8213	8479	8555	8612
PAGE INDUSTRIES	Negative	46785	46376	45968	45396	47356	47928	48336
PATANJALI FOODS	Positive	1740.3	1723	1705	1689	1757	1773	1791
PAYTM	Positive	866.55	860	852	842	878	888	896
PERSISTENT SYS	Neutral	5645.5	5599	5551	5488	5710	5773	5821
PETRONET LNG LTD	Negative	316.85	312	308	303	320	325	329
PHOENIX MILL	Neutral	1613.7	1598	1581	1569	1628	1641	1657
PI INDUSTRIES	Positive	3752	3678	3605	3546	3810	3869	3942
PIDILITE INDS	Negative	3027.6	3007	2987	2964	3050	3073	3093
PIRAMAL ENTERPRI	Negative	1094.45	1079	1066	1054	1105	1117	1130
POLICYBAZAR	Negative	1783.3	1755	1727	1704	1805	1829	1856
POLYCAB INDIA LT	Positive	5964	5909	5854	5797	6021	6078	6133
POONAWALA	Negative	400.25	394	389	385	403	407	412
POWER FINANCE	Positive	413.1	409	406	403	416	418	422
POWER GRID CORP	Negative	294.55	292	290	287	298	300	303
Prestige	Neutral	1444.5	1420	1397	1383	1457	1471	1494
PUNJAB NATL BANK	Neutral	102.02	101	99	99	104	105	106
PNB HOUSING FINA	Negative	1040.6	1027	1013	1001	1053	1065	1079
RAMCO CEMENT/THE	Negative	973.6	962	951	938	986	999	1010
RBL BANK LTD	Positive	210.94	206	201	198	214	217	222
REC LTD	Negative	405.15	402	398	394	409	412	416
RELIANCE INDS	Negative	1422.1	1411	1401	1388	1434	1447	1457
SBI CARDS & PAYM	Positive	915.95	904	891	884	924	931	944
SBI LIFE INSURAN	Neutral	1803.3	1794	1786	1779	1810	1818	1826
SHREE CEMENT	Negative	31100	30796	30493	30226	31366	31633	31936

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	661.9	656	650	643	669	676	682
SIEMENS LTD	Neutral	3299.1	3267	3236	3217	3318	3338	3368
SJVN	Positive	102.73	101	100	98	103	104	105
SOLAR INDS	Neutral	15890	15692	15493	15326	16058	16225	16424
Sonacoms	Neutral	544.95	540	537	532	549	553	557
SRF LTD	Negative	2880.3	2866	2851	2830	2903	2923	2939
STATE BANK IND	Positive	793.7	789	784	777	800	806	811
STEEL AUTHORITY	Positive	128.58	127	126	124	129	130	132
SUN PHARMA INDU	Negative	1683.4	1666	1648	1635	1697	1710	1728
SUPREME INDS	Positive	4200.4	4066	3931	3853	4278	4356	4491
SYNGENE INTERNAT	Positive	654.15	649	644	640	658	662	667
TATA CHEMICALS	Positive	900.4	884	869	859	909	919	935
TATA COMM	Positive	1687.9	1672	1657	1645	1699	1711	1726
TATA CONSULTANCY	Negative	3498.7	3474	3450	3417	3531	3564	3588
TATA CONSUMER PR	Negative	1138.4	1126	1115	1104	1149	1161	1171
TATAELXSI	Positive	6410	6360	6310	6255	6465	6520	6570
TATA MOTORS LTD	Negative	716.45	711	706	697	725	734	739
TATA POWER CO	Negative	402.2	400	396	394	406	408	411
TATA STEEL LTD	Negative	161.66	160	159	157	163	165	167
TECH MAHINDRA LT	Negative	1592.4	1580	1566	1554	1606	1618	1631
TIINDIA	Negative	3044.2	3011	2978	2953	3068	3092	3125
TITAGARH RAIL SY	Positive	939	921	904	894	948	958	976
TITAN CO LTD	Negative	3589.4	3555	3520	3478	3632	3674	3709
TORRENT PHARMA	Neutral	3175.7	3151	3127	3108	3193	3211	3235
TORRENT POWER	Neutral	1425.4	1416	1407	1400	1432	1439	1448
TRENT LTD	Positive	5573	5495	5416	5347	5643	5712	5791
TVS MOTOR CO LTD	Negative	2799.7	2763	2724	2703	2822	2844	2882
ULTRATECH CEMENT	Negative	11421	11290	11159	10943	11637	11853	11984

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Negative	141.09	139	138	136	141	142	144
UNITED SPIRITS	Negative	1533.1	1519	1506	1483	1555	1578	1592
UPL LTD	Negative	630.35	626	622	617	635	640	644
VBL	Neutral	485.55	478	472	466	491	498	504
VEDANTA LTD	Positive	448	444	440	435	452	456	461
VODAFONE IDEA LT	Positive	6.96	7	7	7	7	7	7
VOLTAS LTD	Positive	1261.7	1251	1240	1231	1271	1280	1290
WIPRO LTD	Neutral	248.25	247	246	244	250	252	253
YES BANK	Negative	21.13	21	21	20	21	21	21
ZOMATO	Negative	224.79	221	218	214	227	230	233
ZEE ENTERTAINMEN	Neutral	126.72	127	125	123	130	131	133
ZYDUS LIFESCIENC	Positive	918.1	913	909	905	921	925	929

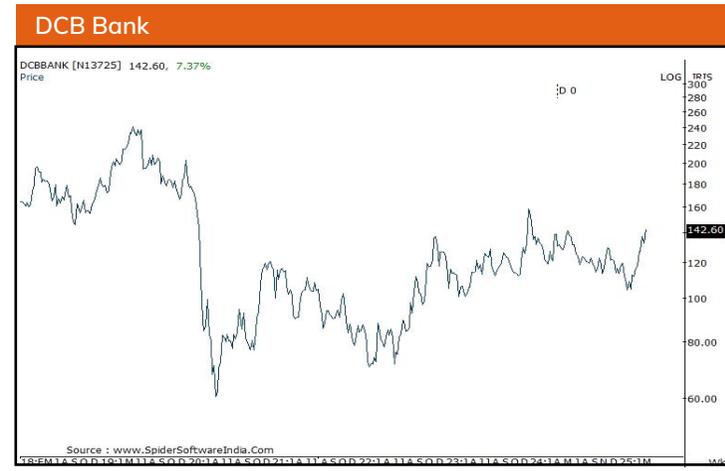
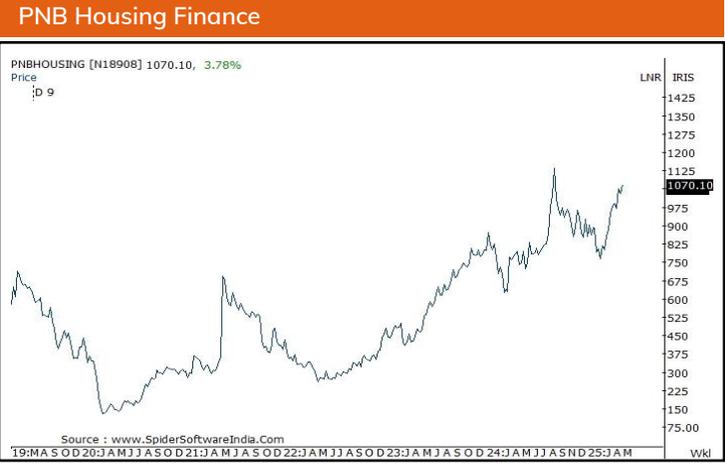
Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
21-May-25	BEL	Buy	385.4	365-377	422	344	3 Months
12-May-25	Larsen&toubro	Buy	3640	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3589.4	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1683.4	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	793.7	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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