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Daily Derivatives

28 September, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	23140.50	0.34
SENSEX	73895.74	0.43
BANKNIFTY	55580.40	0.26
INDIA VIX	12.16	-4.16

Market Outlook

The broader-based selling pressure remained intact in the Indian market, with the key benchmark Nifty50 index declining for the seventh consecutive week. The index retested the 23,000 zone and settled the week with a net decline of nearly one percent. The banking index also remained on the back foot, declining 1.38% and contributing significantly to the broader market correction during the last week. On the derivatives front, fresh call writing was witnessed at the 23,200 and 23,300 strikes, indicating an immediate resistance zone, while the 23,500 level remains a stiff hurdle due to significant call writing. On the downside, put writing remained concentrated around 23,000 strikes, making it an immediate support zone.

TRADE IDEA OF THE DAY -

KOTAKBANK

BUY 27 OCT 400 PUT	
Entry Range	6.5 – 8
Target	15
Stop Loss	3

Rationale

- On the daily chart, KOTAK BANK has recently witnessed a fresh breakdown below its rising trendline support at the 405-410 zone, which has aligned with the short-term moving averages of the 20-DEMA as well as the 50-DEMA, indicating weakening momentum.
- The key momentum indicator, RSI, is hovering near the 40 mark, reflecting fading strength. At the same time, the MACD has weakened, with a bearish crossover and an expanding negative histogram, supporting the ongoing corrective phase.
- On the downside, any fresh break below the 400 mark correction might extend towards the immediate support zone of 385-390. However, a recovery above the 412 mark could ease the selling pressure in the near term, while sustained trading below these levels could keep the bias negative.

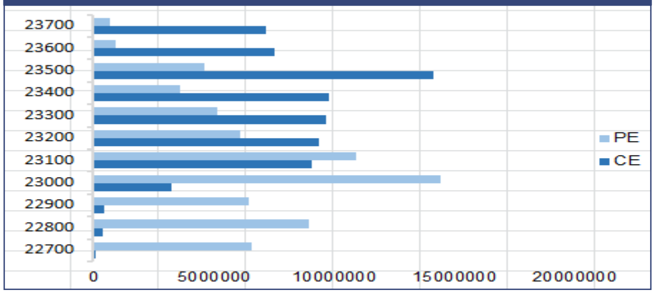
NIFTY

LTP (Future)	23190.00
OI (In Lots)	205098
CHANGE IN OI (%)	-4.93
PRICE CHANGE (%)	0.35

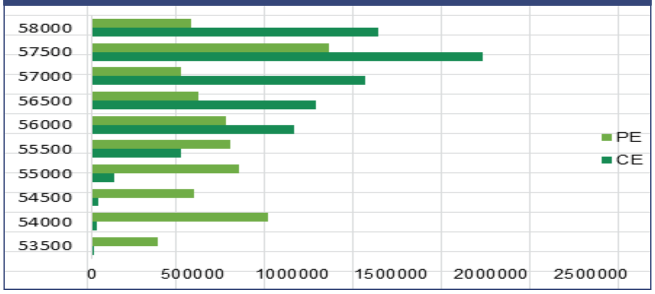
BANKNIFTY

LTP (Future)	55687.40
OI (In Lots)	57926
CHANGE IN OI (%)	-1.95
PRICE CHANGE (%)	0.13

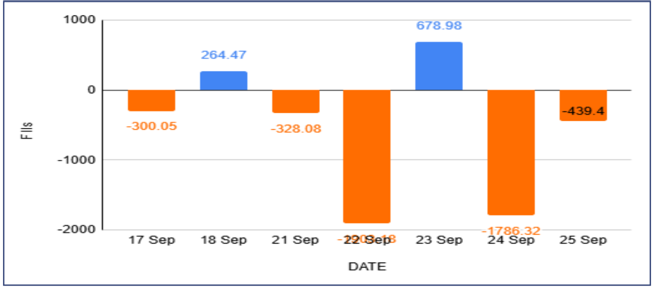
NIFTY OI



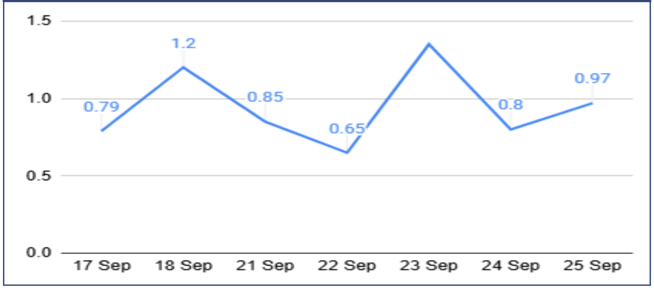
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
AXISBANK	1221	2.61	122330	24.57
NAUKRI	1251.9	1.96	18797	18.59
IOC	136.5	0.51	22097	15.15
BAJFINANCE	997.4	1.59	51767	14.97

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
NYKAA	333.35	-0.45	10076	29.68
ICICIBANK	1329.4	-0.55	119419	22.30
HDFCLIFE	528.95	-0.28	33105	19.85
FORTIS	837.85	-4.92	10381	18.71

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
POLICYBZR	1171.3	-4.4	1211.3
FORTIS	837.8	-4.93	864.7
TMPV	290.95	-1.61	295.35
TRENT	2672.2	-1.53	2709

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2937	2957	2916.5	2899	2882
ADANIPORTS	1801	1813	1788	1775	1762
APOLLOHOSP	8942	8995	8889	8829	8769
ASIANPAINT	2464	2485	2444	2410	2377
AXISBANK	1234	1246	1222.4	1201	1179
BAJAJ-AUTO	11338	11395	11281	11218	11155
BAJAJFINSV	1781	1791	1771	1758	1745
BAJFINANCE	1003	1008	996.9	986	974
BEL	396	398	393.55	390	386
BHARTIARTL	1796	1807	1785.4	1780	1774
CIPLA	1418	1436	1399.7	1385	1370
COALINDIA	428	430	426.1	423	419
DRREDDY	1208	1215	1201	1194	1186
EICHERMOT	7392	7425	7360	7316	7273
ETERNAL	339	344	335	331	327
GRASIM	3215	3240	3191	3164	3137
HCLTECH	1271	1285	1258	1240	1221
HDFCBANK	743	749	735.6	726	716
HDFCLIFE	539	546	531	520	509
HINDALCO	983	989	977	971	965
HINDUNILVR	1952	1962	1942.9	1924	1906
ICICIBANK	1341	1355	1326.8	1312	1298
INDIGO	4967	4995	4940	4901	4863
INFY	1006	1011	1000.2	993	986
ITC	270	271	269	267	265

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	228	229	227	226	224
JSWSTEEL	1288	1300	1277	1266	1255
KOTAKBANK	408	412	404	400	395
LT	3895	3914	3876.2	3850	3824
M&M	3065	3095	3035	2985	2935
MARUTI	12117	12169	12065	11994	11923
MAXHEALTH	1041	1069	1014	997	981
NESTLEIND	1367	1372	1362.6	1353	1344
NTPC	328	330	326.6	324	322
ONGC	238	239	235.86	234	233
POWERGRID	271	272	269.5	268	266
RELIANCE	1232	1238	1226	1215	1204
SBILIFE	1756	1770	1742	1730	1718
SBIN	987	991	983	978	973
SHRIRAMFIN	1002	1010	994.1	986	979
SUNPHARMA	1860	1868	1852.2	1843	1834
TATACONSUM	989	995	983.2	978	973
TATASTEEL	190	192	187.97	187	185
TCS	2102	2122	2082	2050	2018
TECHM	1560	1571	1548	1532	1515
TITAN	4905	4926	4884	4842	4801
TMPV	296	302	290.45	286	282
TRENT	2711	2752	2669.3	2637	2604
ULTRACEMCO	11217	11279	11155	11060	10965
WIPRO	165	166	164.02	162	161

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)
Nature of Interest [If answer to f (a) above conflicts is Yes
…………..]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to