31 August, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	28-08-2026	27-08-2026	Change	Change(%)
Spot	24,175.65	24,090.85	84.8	0.35%
Fut	24,349.00	24,281.90	67.1	0.28%
Open Int	1,54,49,070	1,51,42,465	306605	2.02%
Implication	LONG BUILDUP			

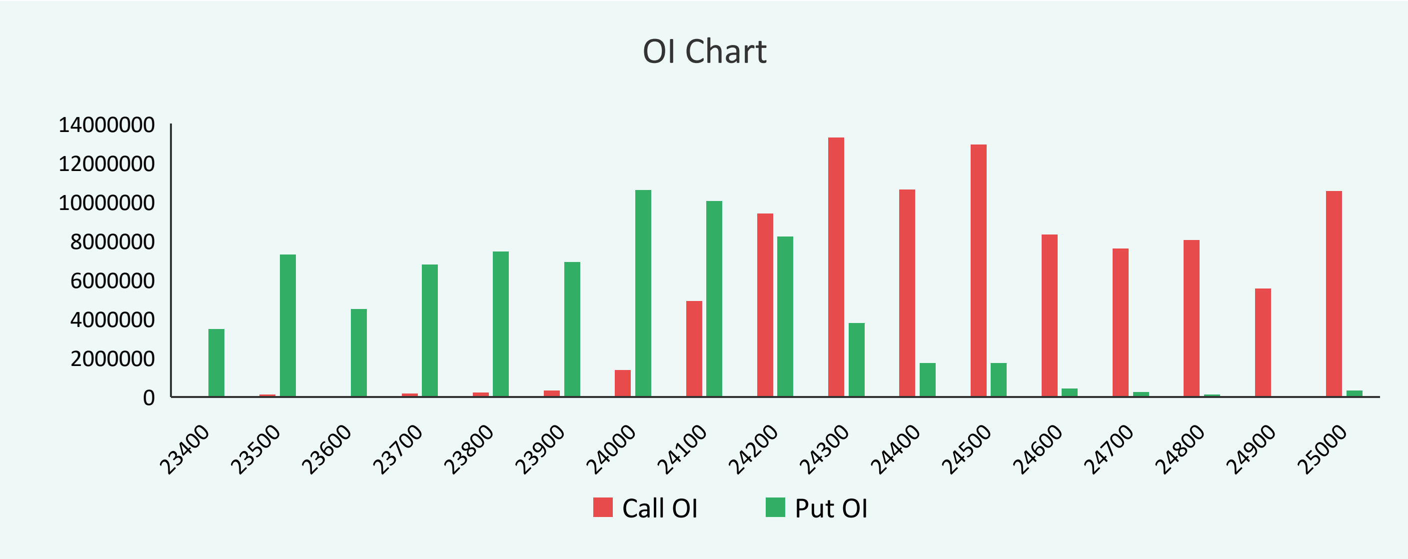
BankNifty	28-08-2026	27-08-2026	Change	Change(%)
Spot	57,496.30	57,509.95	-13.65	-0.02%
Fut	57,860.00	57,902.60	-42.6	-0.07%
Open Int	20,13,030	20,23,620	-10590	-0.52%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

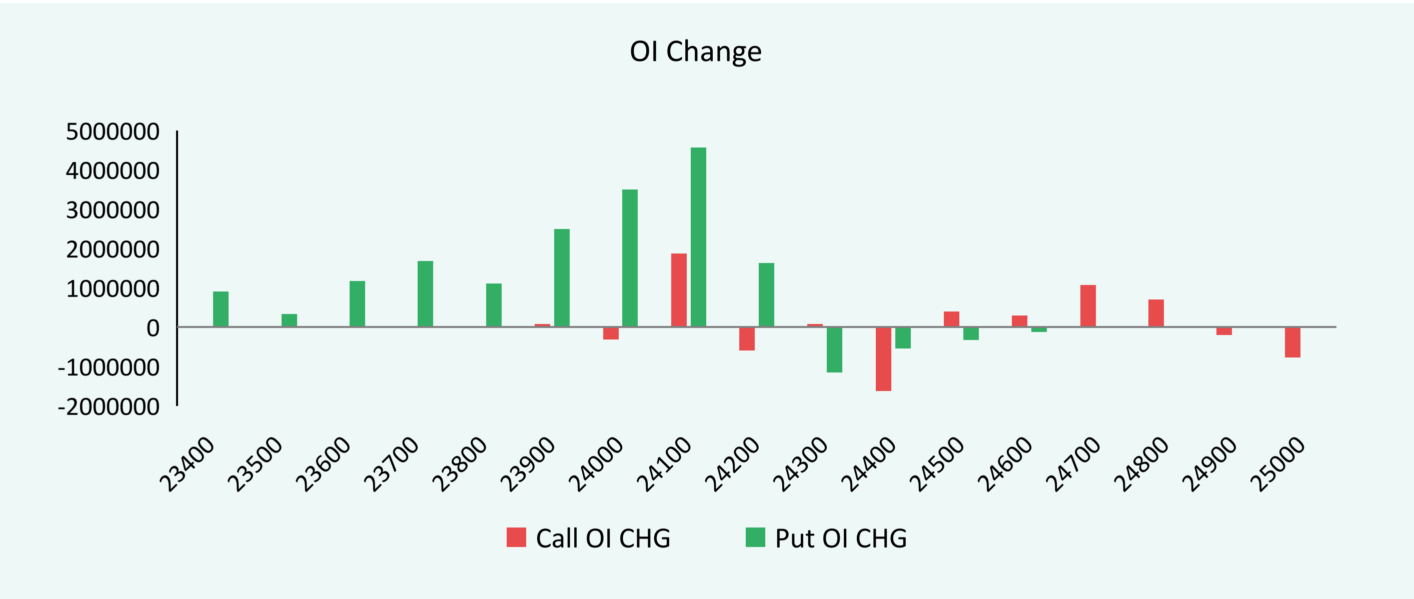
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,175.65	24,035.00	24,106.00	24,147.00	24,217.00	24,258.00
Banknifty	57,496.30	57,120.00	57,308.00	57,452.00	57,640.00	57,785.00
Sensex	77,264.51	76,834.00	77,049.00	77,204.00	77,419.00	77,573.00

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 24176 with a gain of 85 points. On the daily chart index has formed a small bullish candle carrying lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 24200 level it would witness buying which would lead the index towards 24300-24400 levels. Important Supports for the day is around 24070 However if index sustains below 24070 then it may witness profit booking which would take the index towards 24000-23900 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 01 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 01 SEPTEMBER 2026



- India Volatility Index (VIX) changed by -3.50% and settled at 10.68.
- The Nifty Put Call Ratio (PCR) finally stood at 0.77 vs. 0.59 (27/08/2026) for 01 September 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24300 with 132.95 lacs followed by 24500 with 129.39 Lacs and that for Put was at 24000 with 106.03 lacs followed by 24100 with 100.46 lacs.
- The highest OI Change for Call was at 24100 with 188.05 lacs Increased and that for Put was at 24100 with 45.74 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300 - 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ATHERENERG 29 Sep 2026	1619	7.62	1777500	35.16	1557.33	1658.33
SAGILITY 29 Sep 2026	46.73	5.22	47544000	25.98	45.25	47.50
HYUNDAI 29 Sep 2026	2249	0.64	3738625	7.48	2232.60	2265.20
PREMIERENE 29 Sep 2026	1018.5	3.5	9330750	7.46	982.27	1039.37
OFSS 29 Sep 2026	12271	2.44	1168800	6.83	12038.00	12436.00

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HAVELLS 29 Sep 2026	1217.8	-1.96	7666500	14.96	1182.80	1247.50
BDL 29 Sep 2026	1296.2	-2.64	6465950	12.31	1275.13	1326.13
ALKEM 29 Sep 2026	5365	-0.15	1421875	8.25	5333.00	5421.00
MAHABANK 29 Sep 2026	84.71	-0.34	15951000	7.4	83.73	85.50
TVSMOTOR 29 Sep 2026	4307.2	-2.93	8495900	7.08	4181.37	4441.87

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ASTRAL 29 Sep 2026	1536.7	1.21	6803825	-2.21	1520.20	1549.10
TATAELXSI 29 Sep 2026	3737	3.11	1978500	-2.1	3665.73	3772.63
DIXON 29 Sep 2026	14456	0.6	2958100	-1.8	14375.33	14568.33
WIPRO 29 Sep 2026	180.41	2.48	197904000	-1.66	177.91	182.01
PERSISTENT 29 Sep 2026	5924.5	4.25	3015500	-1.21	5777.17	6014.67

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LICHSGFIN 29 Sep 2026	540	-0.11	41247000	-2.28	535.33	546.33
KALYANKJIL 29 Sep 2026	617.35	-2.56	31750650	-1.43	608.47	632.02
NAM-INDIA 29 Sep 2026	1203	-0.75	7505000	-0.85	1190.80	1216.00
JSWSTEEL 29 Sep 2026	1334.8	-0.32	39378150	-0.46	1326.13	1347.33
INDUSINDBK 29 Sep 2026	995.6	-0.79	34717200	-0.41	990.70	1003.80

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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