

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
5-Mar-25	Nifty	NIFTY	Buy	22030-22072	22109/22169	21989	Intraday
5-Mar-25	HPCL	HINPET	Buy	309-310	313	307.20	Intraday
5-Mar-25	SAIL	SAIL	Buy	105.50-106	107.5	104.70	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

March 5, 2025

Gladiator Stocks

Scrip Name	Action
JK Cement	Buy
Tata Power	Buy
Kotak Bank	Buy
Duration: 3 Months	

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Technical Outlook

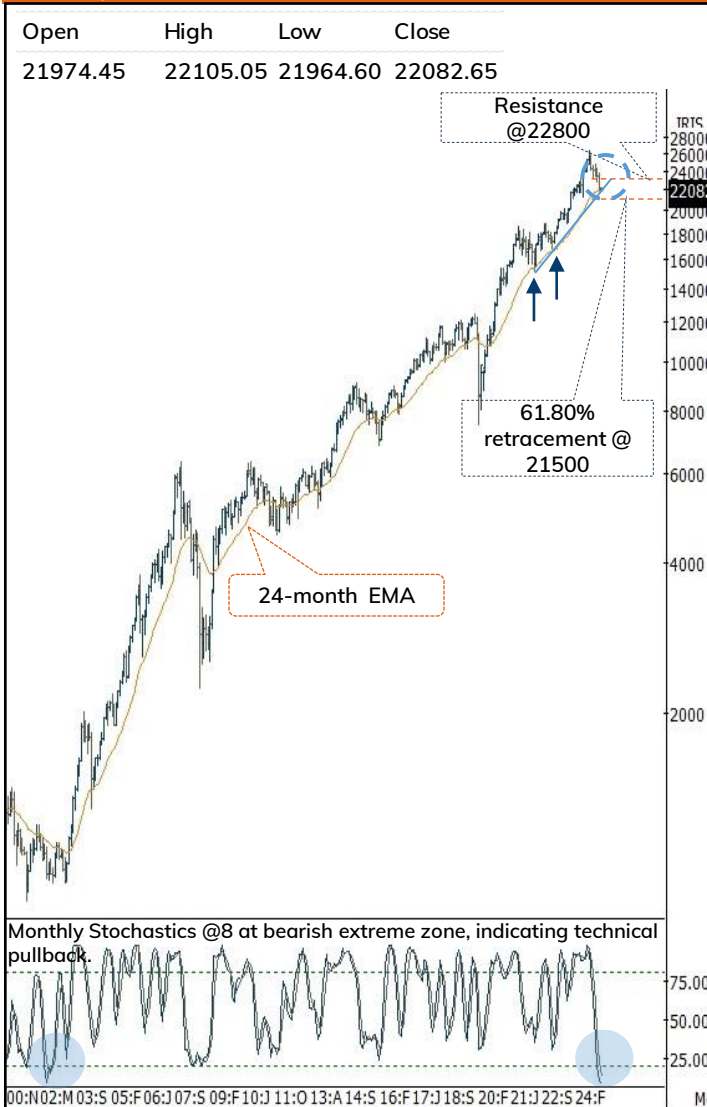
Day that was...

Indian equity benchmarks extended their losing streak for the tenth consecutive session, weighed down by global volatility and tariff-related uncertainty. The Nifty close at 22,082 down by 37 points. However, the market breadth remained in favor of advances, with an A/D ratio of 1.35:1. The midcap and small cap segments closed flat. Sector-wise, PSU Bank, Oil & Gas and Consumer Durable outperformed while, Auto, IT, FMCG were the laggards.

Technical Outlook:

- Nifty opened gap-down (22119-21974) and witnessed supportive efforts in the vicinity of long-term rising trendline, forming a higher high-low structure which helped in recovering most of the intraday decline. As a result, the daily price action formed a small green candle with a lower high-low, indicating supportive efforts from lower level.
- Key point to highlight is that the ongoing correction from past five-month, index corrected 16%, and now has approached the long-term rising trendline (Adj Jun22 low and Mar23 low) amid oversold conditions. However, the index needs follow-through strength above the previous week's high to confirm a pause in the correction. Given the oversold conditions, we believe investors should refrain from getting anxious at this juncture. The ongoing corrective move is expected to find its feet in the vicinity of key support threshold of 21800-21500 zone, while the earlier support of 22800 would now act as key resistance. Eventually, we expect the index to undergo base formation over the next couple of weeks based on following observations:
 - A) The monthly stochastic oscillator is trading in the extreme oversold territory of 9 (lowest since 2002), indicating impending pullback.
 - B) The market breadth has approached the bearish extreme as % of stocks (within Nifty 500 universe) above 50 and 200 days SMA has approached their bearish extreme of 7 and 10 respectively in current corrective phase. Historically, such bearish readings have paved the way for durable bottom in subsequent weeks.
 - C) The US 10-year bond yields has corrected 7% last month and has formed bearish evening star candlestick pattern on the monthly chart, reinforcing the corrective bias.
 - D) The US Dollar index has remained in the vicinity of 107 for the second consecutive month; any further weakness in the dollar would be supportive for emerging markets.
 - E) Brent crude has snapped two months up move and sustaining well below \$73 mark, which augurs well for the Indian economy and equity markets.
 - F) Continued de-escalation of geopolitical tensions is expected to bring additional stability to the equity markets.
- On the broader market front, historical data from the past two decades suggest that in bull market phases, the Nifty midcap and small cap indices typically correct by 27% and 29%, respectively. In the current scenario, we believe both indices are approaching extremes of their bull market correction as Nifty midcap and small cap have already corrected 23% and 27%, respectively. Meanwhile, supportive effort from the decade long trendline in both midcap and small cap (Adj Jan 08 high and Oct 21 high) as per the rule of polarity where previous resistance now become support, reinforcing signs of accumulation, indicating limited downside ahead. Hence, the focus should be on accumulating quality stocks (backed by strong earnings) in a staggered manner.
- The formation of lower high-low signifies corrective bias wherein strong support is placed around 21500-22000 zone as it is confluence of:
 - a) 61.80% retracement in the vicinity of 21500 of rally from (16828-26227)
 - b) Rising trend line drawn adjoining subsequent major lows off Jun-22 of 15183 is placed at 22000.
 - c) The 24-month EMA support is placed in the vicinity of 22000.

Monthly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	72989.93	-96.01	-0.13
NIFTY Index	22082.65	-36.65	-0.17
Nifty Futures	22191.05	-68.75	-0.31
BSE500 Index	31369.65	33.69	0.11
Midcap Index	48007.85	23.70	0.05
Small cap Index	14762.60	101.75	0.69
GIFT Nifty	22118.00	-73.05	-0.33

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↓
Support	21930-21890	21500
Resistance	22149-22198	22800
20 day EMA		22759
200 day EMA		23488

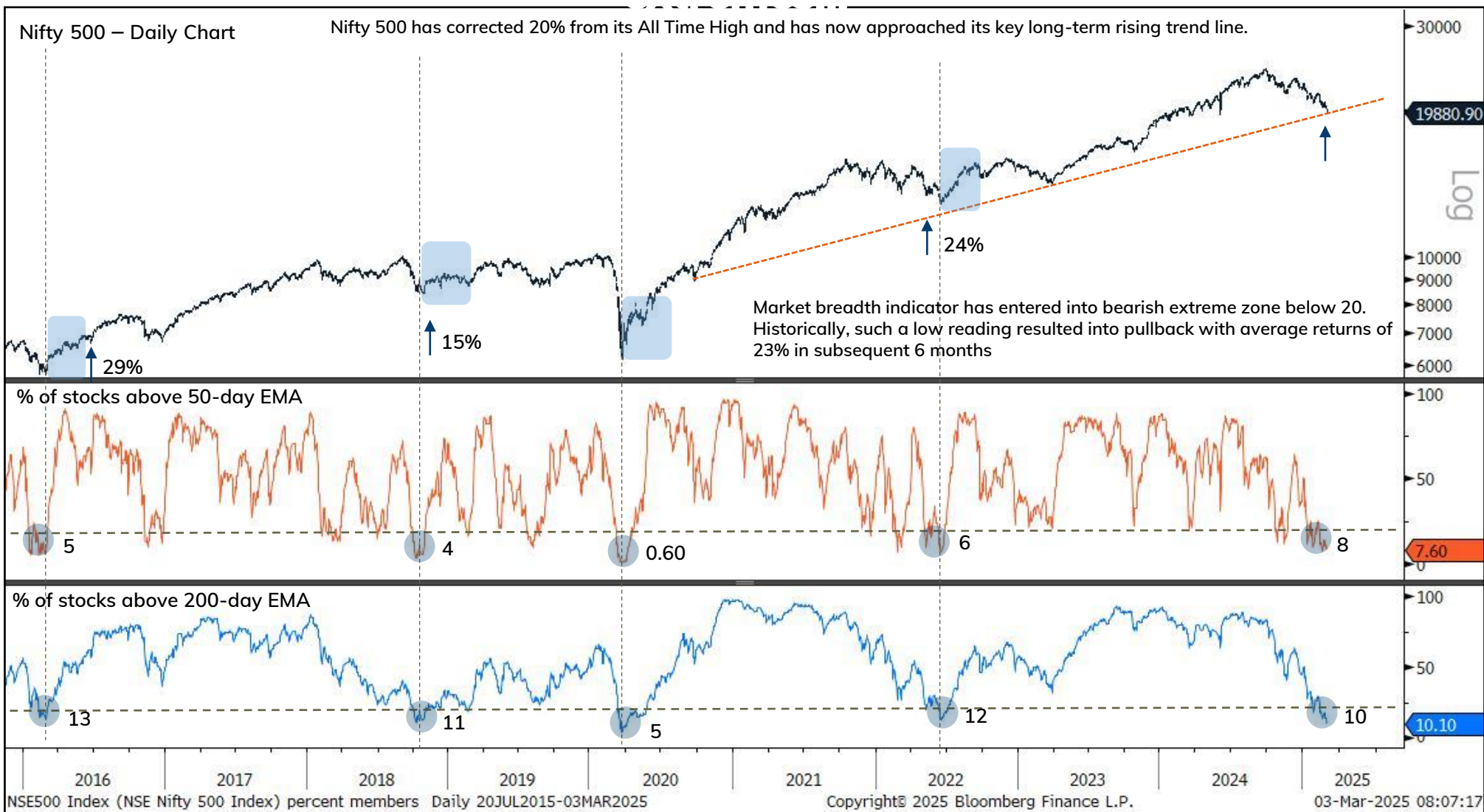
Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	22030-22072
Target	22109/22169
Stoploss	21989

Sectors in focus (Intraday) :

Positive: BFSI, Power

Neutral: FMCG, IT



Technical Outlook

Day that was:

The Bank Nifty witnessed a rangebound movement and concluded Tuesday's volatile session on a positive note, up by 131 points. Meanwhile, the Nifty PSU Bank index outperformed the benchmark move and concluded the session on a positive note at 5719, up by 1.56%.

Technical Outlook:

- The Bank Nifty opened the day on a positive note and traded within a range of 450 points throughout the day. The daily price action created sizeable bull candle near the lower end of broader range of 49600-48700, indicating supportive effort at lower level.
- Key point to highlight is that, the index defended the lower end of the broader consolidation range (48700) for the third time in past two months, triggering an intraday bounce. Going ahead, a follow through strength is required to reignite upward momentum, else consolidation phase may persist, while a decisive break on either side of the range would dictate the further course of action.
- Structurally, the Bank Nifty has shown resilience by holding above the previous swing low on a closing basis contrary to the Nifty index which is making lower high low. The index is consolidating in the vicinity of the lower band of 2 years rising channel, indicating relative strength. However, a follow through buying above previous weeks high (48972) would be required for a meaningful pullback to materialize which has been missing since past couple of weeks for the index to move towards the mark of 49600, being previous swing high, coinciding with 52-week EMA. On the other side, the near-term support is placed at 46500 mark which is in the vicinity of election days low.
- Mirroring the benchmark index, the Nifty PVT Bank index witnessed a lackluster session and traded within a tight range of 150 points. Structurally, the index is witnessing slower pace of retracement as over past three weeks it has retraced only 61.8% of preceding 2 weeks up move (23508-25025), indicating relative outperformance. Going ahead, a close above the previous day's high will be the initial sign of the resumption in upward momentum, while a follow through buying will lead the index to resolve higher towards 25000 mark, being previous swing high. Meanwhile, immediate support is placed at 23500, being the recent swing low.

Source: Bloomberg, Spider, ICICI Direct Research

March 5, 2025

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48245.20	130.90	0.27

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↓
Support	48020-47840	46500
Resistance	48430-48580	49600
20 day EMA		48973
200 day EMA		50030

BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	48050-48120
Target	48379
Stoploss	47919

Action

Buy

Rec. Price

309-310

Target

313.00

Stop loss

307.20

Daily Chart

Strong bull candle and price close above 10-day EMA, signaling further upside in coming sessions

10-day
EMA

LOG IRIS

460
440
420
400
380
360
340
320
315.20
300
280

Source : www.SpiderSoftwareIndia.Com

Stoch(5,3,5,3)

Daily Stochastic witnessed a bullish crossover, indicating technical pullback

75.00
50.00
25.00

24:J A S O N D 25:J F M Dly

Source: Spider Software, ICICI Direct Research

March 5, 2025

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Action

Buy

Rec. Price

105.50-106.00

Target

107.50

Stop loss

104.70

Daily Chart

LOG IRIS
160
155
150
145
140
135
130
125
120
115
110
107.66
105
100
75.00
50.00
25.00
Dly

Price sustaining above 10-day EMA and higher low, signaling further upward momentum

10-day EMA

Source : www.SpiderSoftwareIndia.Com

Daily Stochastic witnessed a bullish crossover, indicating impending pullback

Stoch(5,3,5,3)

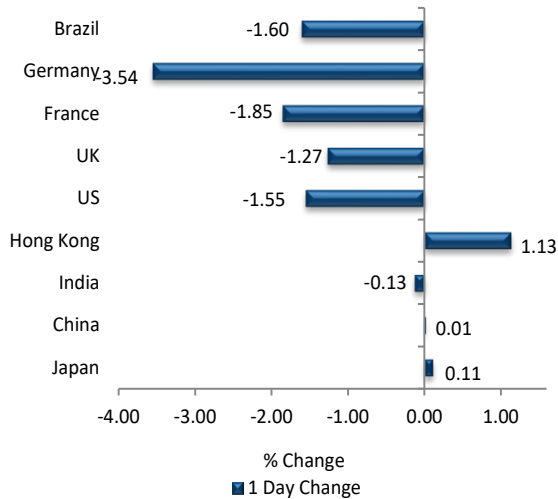
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Source: Spider Software, ICICI Direct Research

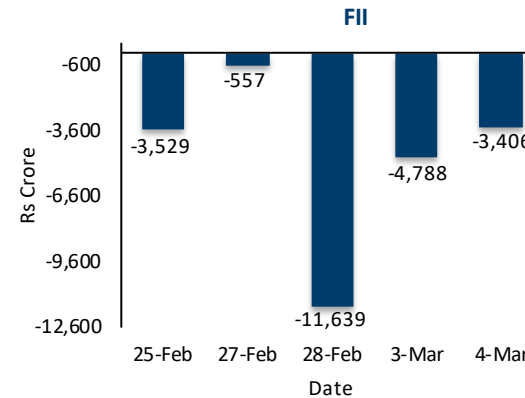
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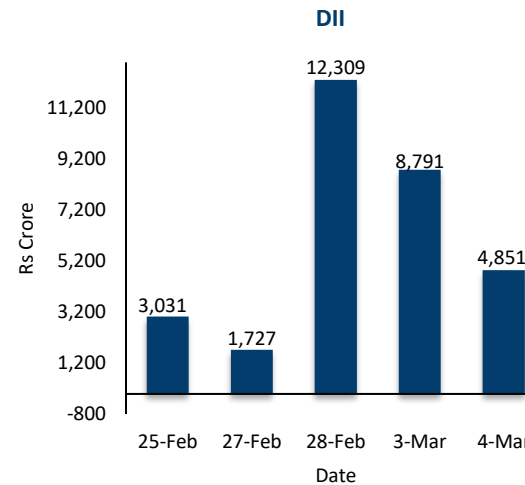
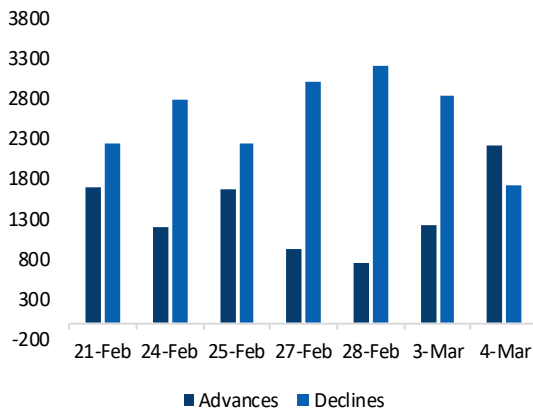
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	22082.65	21997	21911	21857	22137	22191	22278
S&P BSE SENSEX INDEX	Negative	72989.93	72739	72486	72339	73138	73286	73538
NIFTY BANK	Neutral	48245.2	47989	47732	47539	48439	48632	48889
NIFTY 50 FUTURES	Negative	22184.8	22111	22038	21975	22247	22310	22383
NIFTY BANK FUTURES	Neutral	48492	48194	47897	47685	48704	48917	49213
AARTI INDUS LTD	Positive	381.95	373	366	357	390	398	406
ABB INDIA LTD	Positive	5191.4	5056	4922	4844	5268	5346	5480
ABCAPITAL	Negative	154.55	150	147	145	156	159	162
ACC LTD	Neutral	1828.85	1807	1786	1772	1843	1858	1879
ADANI energy	Neutral	646.65	637	630	618	657	668	676
ADANI ENTERPRISE	Positive	2144.8	2098	2052	2024	2172	2200	2246
Adani green	Neutral	768.55	757	746	726	788	808	819
ADANI PORTS AND	Negative	1057.95	1041	1026	1015	1068	1079	1094
ADITYA BIRLA FAS	Neutral	239.57	235	232	228	242	246	249
ALKEM LABORATORI	Positive	4600	4538	4475	4427	4649	4697	4760
AMARA RAJA ENERG	Neutral	966.55	940	914	897	983	1000	1026
AMBUJA CEMENTS	Positive	475	467	459	452	482	489	498
ANGELONE	Negative	2014.2	1950	1885	1825	2074	2133	2198
APLAPOLLO	Neutral	1425	1404	1382	1364	1444	1462	1484
APOLLO HOSPITALS	Positive	6199.95	6136	6070	6027	6244	6286	6352
APOLLO TYRES LTD	Neutral	378.7	375	372	366	384	390	393
ASHOK LEYLAND	Negative	206.93	205	201	198	211	213	217
ASIAN PAINTS LTD	Negative	2132.1	2118	2104	2083	2153	2174	2188
ASTRAL LTD	Negative	1306.85	1278	1248	1214	1342	1376	1406
ATGL	Neutral	547.15	536	526	515	557	568	578
AU SMALL FINANCE	Negative	548.35	545	542	537	554	558	562
AUROBINDO PHARMA	Negative	1051.75	1033	1015	1000	1067	1083	1101
AXIS BANK LTD	Neutral	1001.8	997	992	984	1009	1017	1022
BAJAJ AUTO LTD	Negative	7333.3	7206	7080	6843	7569	7806	7932
BAJAJ FINANCE LT	Neutral	8585.95	8527	8467	8421	8632	8679	8738
BAJAJ FINSERV LT	Negative	1790.3	1773	1755	1724	1821	1851	1869

Source: Bloomberg, ICICI Direct Research

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Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Neutral	440.9	433	427	418	449	458	464
BALKRISHNA INDS	Negative	2526.9	2484	2441	2406	2561	2595	2639
BANDHAN BANK LTD	Positive	147.35	140	134	130	150	154	160
BANK OF BARODA	Neutral	195.92	192	188	185	199	202	206
BANKINDIA	Positive	95.9	95	93	91	98	99	102
BERGER PAINTS	Positive	481.6	479	475	470	488	493	497
BHARAT ELECTRON	Positive	264.71	256	247	242	270	275	284
BHARAT FORGE CO	Positive	1022.8	1009	995	983	1036	1048	1062
BHARAT HEAVY ELE	Negative	192.75	185	177	172	197	201	210
BHARAT PETROL	Negative	249.92	241	231	226	256	261	271
BHARTI AIRTEL	Positive	1575.35	1566	1556	1543	1588	1601	1611
BIOCON LTD	Negative	314.8	302	291	284	321	327	339
BSE	Negative	4453.65	4239	4024	3861	4617	4780	4995
BIRLASOFT LTD	Negative	418.3	411	403	398	424	429	438
BOSCH LTD	Negative	26259.7	26002	25744	25421	26583	26906	27165
BRITANNIA INDS	Neutral	4575.2	4527	4479	4452	4602	4629	4677
cams	Positive	3138	3086	3034	2991	3181	3224	3276
Castrol	Positive	222.04	216	210	206	226	230	236
CANARA BANK	Positive	81.94	81	79	78	84	85	88
CDSL	Neutral	1116.25	1090	1063	1046	1134	1151	1178
CESC	Neutral	136.99	132	126	122	141	144	150
CGPOWER	Negative	603.3	579	555	541	617	631	655
CHAMBAL FERTILIS	Neutral	536.2	531	526	519	543	550	555
CHOLAMANDALAM IN	Negative	1449.6	1406	1363	1339	1473	1497	1540
CIPLA LTD	Negative	1401.8	1393	1383	1377	1409	1415	1424
COAL INDIA LTD	Positive	363.85	356	347	342	369	375	383
COFORGE LTD	Positive	7212.4	7106	7001	6859	7353	7495	7601
COLGATE PALMOLIV	Positive	2390.15	2366	2341	2321	2411	2431	2456
CONTAINER CORP	Negative	628.4	616	604	595	637	646	658
CROM GREAVES CON	Negative	327.15	322	315	311	332	337	343
CUMMINS INDIA	Negative	2861.1	2788	2714	2670	2906	2950	3024

Source: Bloomberg, ICICI Direct Research

March 5, 2025

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Negative	1211.5	1188	1166	1133	1243	1276	1298
DABUR INDIA LTD	Negative	483.7	479	475	470	488	493	497
DALMIA BHARAT LT	Negative	1699.25	1668	1636	1617	1719	1738	1770
DEEPAK NITRITE	Positive	1857.8	1824	1791	1763	1885	1913	1947
DELHIVERY	Positive	247.19	243	239	233	253	259	263
DIVI LABS LTD	Neutral	5517.7	5465	5412	5366	5564	5610	5663
DIXON TECHNOLOGI	Neutral	14190.35	13903	13616	13420	14386	14582	14869
DLF LTD	Neutral	643.3	632	621	612	652	661	672
DR REDDY'S LABS	Neutral	1120.15	1108	1097	1089	1127	1135	1146
EICHER MOTORS	Negative	4815.1	4773	4731	4674	4872	4929	4970
ESCORTS KUBOTA L	Positive	2959.4	2905	2851	2822	2989	3019	3072
EXIDE INDUS LTD	Neutral	345.7	339	334	329	350	356	361
FED BANK LTD	Neutral	176.51	175	174	172	179	180	182
GAIL INDIA LTD	Negative	153.17	152	150	149	155	156	159
Gland pharma	Neutral	1522.4	1496	1468	1423	1569	1614	1642
GLENMARK PHARMA	Positive	1330.05	1299	1269	1249	1349	1369	1400
GMR AIRPORTS LTD	Positive	71.2	70	68	68	73	74	76
GODREJ CONSUMER	Negative	990.25	981	971	963	999	1007	1016
GODREJ PROPRTIE	Positive	2008.4	1951	1892	1839	2062	2116	2174
GRANULES INDIA	Positive	471.6	463	453	444	482	491	501
HAVELLS INDIA	Neutral	1407.1	1392	1376	1357	1426	1444	1460
HCL TECH LTD	Negative	1535.5	1520	1503	1483	1557	1577	1594
HDFC ASSET MANAG	Positive	3695	3650	3604	3554	3746	3796	3843
HDFC BANK LTD	Negative	1710	1698	1685	1677	1719	1727	1740
HERO MOTOCORP LT	Negative	3514.85	3460	3405	3315	3605	3695	3750
HFCL	Neutral	79.95	79	77	75	82	83	85
HINDALCO INDS	Positive	641.65	630	617	610	650	657	670
HINDUSTAN AERONA	Positive	3311.15	3170	3029	2949	3391	3471	3612
HINDUSTAN COPPER	Positive	202.34	198	194	190	206	210	213

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	315.2	298	281	271	324	333	350
HINDUSTAN UNILEV	Negative	2157.35	2136	2114	2092	2180	2202	2224
HUDCO	Positive	168.78	163	159	155	172	175	180
IDFC FIRST BANK	Negative	56.83	56	55	54	58	59	59
IIFL FINANCE LTD	Negative	283.6	276	270	261	292	302	308
INDIA CEMENTS	Positive	295.2	264	233	214	314	333	364
INDIAN BANK	Negative	504.5	493	483	474	513	522	532
INDIAN ENERGY EX	Negative	152.82	150	148	145	155	158	160
INDIAN HOTELS CO	Negative	716.9	708	698	688	728	738	748
INDIAN OIL CORP	Positive	118.04	114	109	107	120	123	127
INDIAN RAILWAY C	Positive	673.85	665	654	645	684	692	703
INDRAPRASTHA GAS	Negative	180.59	176	173	170	182	185	188
INDUS TOWERS LTD	Positive	327	322	315	311	333	337	343
INDUSIND BANK	Positive	987.6	968	949	932	1005	1023	1042
INFO EDGE	Negative	6762.15	6660	6558	6453	6868	6972	7075
INFOSYS LTD	Negative	1688.3	1673	1657	1644	1702	1715	1731
INTERGLOBE AVIAT	Positive	4598.7	4473	4349	4280	4666	4735	4860
IRB	Neutral	42.57	43	41	41	44	45	46
IRFC	Neutral	114.59	111	108	105	116	118	121
ITC LTD	Neutral	394.85	393	391	388	397	399	402
JINDAL STEEL & P	Negative	867.3	850	832	821	879	890	909
JK CEMENTS LTD	Neutral	4383.9	4364	4343	4308	4420	4455	4476
JSL	Negative	867.3	850	832	821	879	890	909
JSW ENERGY	Positive	481.25	471	459	452	489	497	508
JSW STEEL LTD	Neutral	974.1	964	953	946	982	989	1000
JUBILANT FOODWOR	Neutral	610.25	601	593	577	626	641	650
KALYANKJIL	Negative	459.6	435	411	395	474	489	513
KEI	Neutral	3140.85	3087	3033	2992	3182	3223	3276
KOTAK MAHINDRA	Neutral	1907.8	1898	1888	1879	1917	1926	1937
KPITTECH	Positive	1214.65	1176	1138	1115	1237	1260	1298

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
L&T FINANCE LTD	Positive	138.88	135	132	129	140	142	145
L&T TECHNOLOGY S	Neutral	4566.5	4473	4378	4325	4620	4674	4768
LARSEN & TOUBRO	Neutral	3213	3181	3148	3128	3234	3254	3287
LAURUS LABS LTD	Positive	545.5	528	512	501	555	566	583
LIC HOUSING FIN	Positive	503.2	491	478	470	512	520	534
LIC	Neutral	733.2	726	717	710	741	747	756
LODHA	Negative	1117.95	1091	1065	1042	1139	1161	1187
LTIMINDTREE LTD	Neutral	4685	4623	4561	4482	4764	4843	4905
LUPIN LTD	Positive	1953.2	1931	1908	1891	1971	1988	2011
M&M FIN SERVICES	Negative	266.55	263	260	256	270	274	277
MAHANAGAR GAS LT	Negative	1213.85	1196	1179	1162	1230	1247	1265
MAHINDRA & MAHIN	Negative	2613.35	2567	2520	2489	2644	2674	2721
MANAPPURAM FINAN	Neutral	197.58	194	192	189	199	202	205
MARICO LTD	Negative	587.75	579	572	567	592	598	605
MARUTI SUZUKI IN	Negative	11616.25	11564	11511	11431	11697	11777	11830
MAXHEALTH	Neutral	988.45	951	913	886	1016	1043	1081
MAX FINANCIAL SE	Neutral	1003.3	979	956	941	1018	1032	1056
MCX INDIA LTD	Negative	4616.1	4543	4471	4390	4696	4777	4849
MRF LTD	Negative	102659.4	101618	100575	98798	104437	106213	107256
MUTHOOT FINANCE	Neutral	2151.75	2127	2103	2087	2167	2183	2207
SAMVARDHANA MOTH	Negative	118.27	116	114	111	120	122	125
MPHASIS LTD	Negative	2246.6	2196	2146	2109	2283	2320	2370
NATIONAL ALUMIN	Neutral	179.08	173	169	164	182	187	192
Naukri	Negative	6762.15	6660	6558	6453	6868	6972	7075
NBCC	Positive	74.57	73	71	69	76	77	79
NCC	Positive	178.26	174	169	166	181	185	189
NESTLE INDIA LTD	Negative	2146.5	2122	2097	2076	2168	2189	2214
NHPC	Positive	73.57	72	71	70	74	75	76
NMDC LTD	Positive	62.27	60	60	58	63	64	65
NTPC LTD	Neutral	313.75	309	305	302	316	319	323
NYKAA	Neutral	161.75	157	152	150	165	168	173

Source: Bloomberg, ICICI Direct Research
March 5, 2025

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
OBEROI REALTY	Positive	1515	1485	1455	1433	1537	1559	1590
OIL INDIA	Neutral	351.2	335	319	310	360	369	385
OIL & NATURAL GA	Neutral	226.76	218	211	206	231	235	243
ORACLE FINANCIAL	Positive	7634.45	7530	7425	7230	7830	8025	8129
PAGE INDUSTRIES	Negative	40195.2	39544	38892	38339	40749	41302	41954
PATANJALI FOODS	Neutral	1731.95	1712	1693	1676	1748	1765	1784
PAYTM	Neutral	698.5	682	667	644	720	743	758
PERSISTENT SYS	Negative	5153	5083	5014	4943	5223	5294	5363
PETRONET LNG LTD	Negative	280.15	273	266	261	284	288	296
PHOENIX MILL	Neutral	1551.9	1504	1456	1428	1580	1608	1656
PI INDUSTRIES	Positive	3040.7	2987	2933	2900	3073	3105	3159
PIDILITE INDS	Positive	2698.65	2658	2617	2592	2724	2749	2789
PIRAMAL ENTERPRI	Neutral	887.65	874	862	852	896	906	919
POLICYBAZAR	Positive	1413.85	1379	1344	1290	1467	1521	1556
POLYCAB INDIA LT	Positive	4905.15	4812	4720	4644	4980	5056	5148
POONAWALA	Negative	276.25	268	261	255	281	287	294
POWER FINANCE	Positive	383.3	375	366	360	391	396	406
POWER GRID CORP	Positive	254	251	246	243	259	262	266
Prestige	Neutral	1187.95	1159	1130	1113	1205	1222	1250
PUNJAB NATL BANK	Negative	87.09	85	84	82	89	90	92
RAMCO CEMENT/THE	Positive	846.5	831	817	806	857	867	882
RBL BANK LTD	Negative	154.52	151	148	145	157	160	164
REC LTD	Positive	386.9	370	355	345	396	407	422
RELIANCE INDS	Neutral	1161.9	1156	1151	1142	1170	1179	1185
SBI CARDS & PAYM	Negative	834.65	819	805	795	843	853	868
SBI LIFE INSURAN	Negative	1393.1	1383	1374	1358	1408	1424	1433
SHREE CEMENT	Negative	27263.2	27067	26872	26593	27541	27820	28015
SHRIRAM FINANCE	Neutral	632.9	619	605	597	641	649	663
SIEMENS LTD	Positive	4931.9	4791	4650	4561	5020	5110	5250
SJVN	Neutral	82.9	81	79	77	85	87	89

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SOLAR INDS	Positive	9054.25	8830	8605	8450	9210	9365	9591
Sonacoms	Negative	474.2	463	453	442	484	495	505
SRF LTD	Positive	2853.3	2790	2727	2671	2910	2966	3029
STATE BANK IND	Positive	716.05	700	683	673	726	735	752
STEEL AUTHORITY	Positive	107.66	105	102	100	110	112	115
SUN PHARMA INDU	Negative	1566.5	1552	1537	1518	1586	1605	1620
SUPREME INDS	Neutral	3377.35	3325	3273	3188	3462	3547	3599
SYNGENE INTERNAT	Negative	654.2	640	628	619	662	670	683
TATA CHEMICALS	Positive	783	774	764	754	794	804	814
TATA COMM	Negative	1316.25	1296	1275	1259	1333	1349	1370
TATA CONSULTANCY	Neutral	3532.05	3481	3429	3394	3568	3603	3654
TATA CONSUMER PR	Negative	954.55	946	937	931	961	967	976
TATAELXSI	Neutral	5389.05	5333	5276	5202	5464	5538	5595
TATA MOTORS LTD	Positive	619.2	611	604	595	627	636	643
TATA POWER CO	Positive	345.95	340	333	329	351	355	362
TATA STEEL LTD	Positive	139.34	137	134	132	142	144	147
TECH MAHINDRA LT	Negative	1488.25	1449	1408	1382	1515	1540	1581
TIINDIA	Positive	2718.7	2612	2506	2432	2792	2866	2972
TITAGARH RAIL SY	Negative	692.8	662	632	609	715	738	769
TITAN CO LTD	Negative	3048.5	3020	2992	2967	3073	3098	3126
TORRENT PHARMA	Neutral	2930.3	2905	2878	2837	2973	3014	3041
TORRENT POWER	Negative	1276.7	1241	1204	1183	1299	1320	1357
TRENT LTD	Positive	4999.8	4886	4774	4682	5090	5182	5295
TVS MOTOR CO LTD	Positive	2293.9	2253	2211	2170	2336	2377	2418
ULTRATECH CEMENT	Negative	10370.1	10255	10140	10040	10470	10570	10685
UNION BANK	Neutral	112.67	108	105	102	114	117	121
UNITED SPIRITS	Negative	1288	1272	1256	1241	1303	1318	1334
UPL LTD	Negative	614.2	608	601	596	621	627	634

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
VBL	Positive	477.3	458	437	425	490	501	522
VEDANTA LTD	Neutral	406.75	399	390	384	413	419	428
VODAFONE IDEA LT	Neutral	7.43	6	7	6	7	7	7
VOLTAS LTD	Positive	1409.55	1373	1338	1312	1434	1460	1495
WIPRO LTD	Negative	280	277	273	270	284	287	291
YES BANK	Neutral	16.34	15	15	15	16	17	16
ZOMATO	Positive	227.61	220	214	209	231	236	242
ZEE ENTERTAINMEN	Negative	92.54	91	88	88	95	96	98
ZYDUS LIFESCIENC	Neutral	871.65	863	854	848	878	884	893
UNITED BREWERIES	Negative	1912.85	1870	1828	1788	1952	1992	2034
UNITED SPIRITS	Negative	1306.15	1281	1257	1239	1323	1341	1365
UPL LTD	Negative	616.7	608	598	585	631	644	654
VBL	Neutral	456.95	431	405	389	472	488	514
VEDANTA LTD	Neutral	409.15	395	381	373	417	425	439
VODAFONE IDEA LT	Negative	7.46	6	6	6	7	8	7
VOLTAS LTD	Positive	1366.15	1332	1298	1274	1390	1414	1448
WIPRO LTD	Neutral	283.55	280	276	273	287	290	294
YES BANK	Negative	16.31	15	15	14	16	17	17
ZOMATO	Negative	222.14	216	211	206	227	231	237
ZEE ENTERTAINMEN	Negative	90.17	87	86	82	92	96	98
ZYDUS LIFESCIENC	Negative	870.45	860	848	837	883	894	905

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
20-Feb-25	Tata Power	Buy	346	346-357	398	324	3 Months
5-Feb-25	Kotak Bank	Buy	1908	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	Buy	4406	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	Buy	716	830-852	950	787	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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