November 05, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	23,960.60	0.63↗
Sensex	77,301.40	0.50↗
Midcap	59,505.50	1.55↗
Smallcap	19,026.40	2.00↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
23	2720/883

Key Data

Data	Current	Previous
Dow Jones	53477.30	51559.66
U.S. Dollar Index	101.33	101.46
Brent Crude (USD/ BBL)	93.96	104.04
US 10Y Bond Yield (%)	4.86	4.91
India 10Y Bond Yield (%)	7.22	7.31

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55810.30	0.49↗
NIFTYAUTO	26416.15	0.82↗
NIFTYENERG	37004.40	1.97↗
NIFTYFINSR	27393.65	0.85↗
NIFTYFMCG	46133.50	1.21↗
NIFTYIT	31921.25	1.94↘
NIFTYMEDIA	1714.70	5.40↗
NIFTYMETAL	12439.65	2.42↗
NIFTYPHARM	27295.95	0.28↗
NIFTYREALT	864.95	2.80↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
KRBL	**FMCG**	**406**	**465**	**14.5%**

*CMP as on November 04 2026

Top News

- **MCX reported a strong Q2FY27 performance, with standalone net profit more than doubling YoY to ₹405.35 crore,** while total income surged over two-fold to ₹816.41 crore.
- **Angel One's client base grew 17.4% YoY to 40.60 million in October 2026.** However, overall ADTO declined 5.1% YoY to ₹56.24 lakh crore, while F&O ADTO fell 7.6% to ₹53.15 lakh crore.

Technical

Refer Page 03-04

- **Nifty edged higher in a volatile session on Wednesday**, extending their ongoing recovery.
- **The Nifty may witness some consolidation after five consecutive sessions of gains**, particularly as the index approaches a crucial long-term moving-average hurdle, the 200-DEMA.
- Going ahead, **the performance of the banking pack, especially leading private sector banks, will be critical in sustaining the recovery and helping the index build a stronger base and inch towards 24,200 next**, followed by the 24,400–24,700 zone, while the 23,200–23,500 range is expected to provide immediate support.
- Meanwhile, **participants should remain selective, prioritise stocks displaying relative strength across sectors** and avoid averaging down in loss-making counters that continue to lag the broader recovery.
- **Stock of the day - ADANIGREEN**

Fundamental

Top **News**

01 **MCX reported a strong Q2FY27 performance, with standalone net profit more than doubling YoY to ₹405.35 crore,** while total income surged over two-fold to ₹816.41 crore

02 **Angel One's client base grew 17.4% YoY to 40.60 million in October 2026.** However, overall ADTO declined 5.1% YoY to ₹56.24 lakh crore, while F&O ADTO fell 7.6% to ₹53.15 lakh crore.

03 **Lloyds Metals & Energy has approved setting up a 360 MW (2x180 MW) thermal power plant at Konsari, Maharashtra**, entailing a capex of ₹3,240 crore. The project is targeted for completion by March 2029, subject to regulatory approvals.

04 **NSE reported a 22.8% YoY increase in Q2FY27 consolidated net profit to ₹2,577.62 crore**, while total income grew 9.5% to ₹4,554.46 crore.

05 **Hindustan Zinc has launched two next-generation zinc alloys, VedAZ and VedAyush, targeting the galvanising industry.** The products are designed to improve coating consistency, process efficiency and corrosion resistance, strengthening the company's portfolio of value-added zinc solutions.

Stock for Investment

KRBL Ltd

Stock Symbol	**KRBL**
Sector	**FMCG**
***CMP (₹)**	**406**
^Target Price (₹)	**465**
Upside	**14.5%**

*CMP as on November 04 2026
^Time horizon - upto 11 Months

- **Strong Q2FY27 Performance:** Consolidated revenue grew 14% YoY to ₹1,727cr, while EBITDA increased 45% to ₹373cr and PAT rose 50% to ₹259cr.
- **Domestic Business Drives Growth:** Domestic revenue (excluding power) increased 33% YoY to ₹1,390cr, with branded rice sales up 23% and consumer-pack volumes accelerating to 18%.
- **Market Share Gains:** India Gate maintained leadership across channels, with market shares of 36.2% in general trade, 39.6% in modern trade and 41.1% in e-commerce.
- **Export Recovery and Margin Monitorables:** Export revenue declined 31% YoY to ₹297cr but improved 22% QoQ. Higher paddy prices pose a margin challenge, with management guiding for 17–19% EBITDA margin in FY27.
- **Positive Growth Outlook:** Domestic volume growth of 10%, gradual export recovery and premiumisation support an expected FY26–28E revenue, EBITDA and PAT CAGR of 10.9%, 24.2% and 32.4%, respectively. ACCUMULATE; TP ₹465/share.

Technical

Crossed 200 DEMA. Focus on stock selection.

NIFTY	S1	S2	R1	R2
23960.60 ↗ 149.75 (0.63%)	23740	23550	24100	24400

Technical Chart : **Daily**



- **Nifty edged higher in a volatile session on Wednesday**, extending their ongoing recovery.
- Going ahead, **the performance of the banking pack, especially leading private sector banks, will be critical in sustaining the recovery and helping the index build a stronger base and inch towards 24,200 next**, followed by the 24,400–24,700 zone, while the 23,200–23,500 range is expected to provide immediate support.
- Meanwhile, **participants should remain selective, prioritise stocks displaying relative strength across sectors** and avoid averaging down in loss-making counters that continue to lag the broader recovery.

BANKNIFTY	S1	S2	R1	R2
55913.60 ↗ 373.55 (0.67%)	55500	55000	56300	56700

Technical Chart : **Daily**

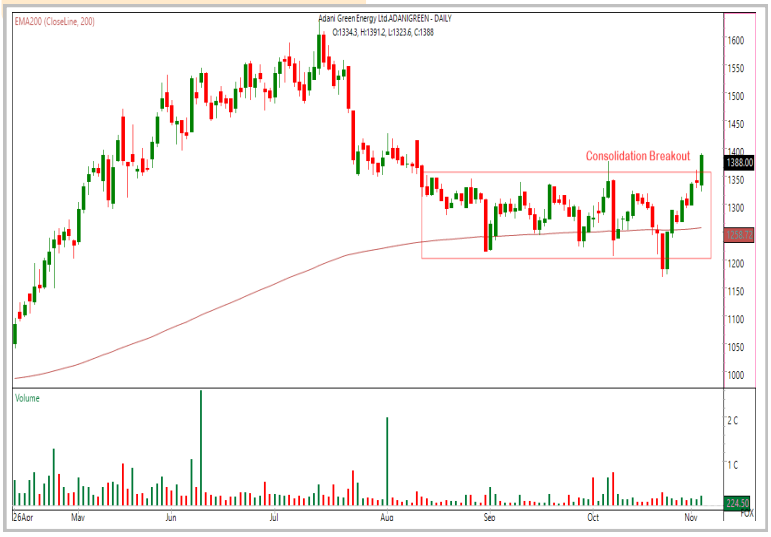


- **The banking index extended its gains for the third consecutive session**, decisively reclaiming and sustaining above the 50 DEMA.
- **The index maintained a positive bias throughout the session**, advancing towards its previous swing high.
- **Sectoral participation remained mixed,** with AU Bank and YES Bank outperforming, while Kotak Bank and ICICI Bank witnessed relative weakness.
- **Immediate resistance is placed near 56,700**, with **crucial support at 55,000.**

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
ADANIGREEN	BUY	1388	1380-1388	1335	1480

Technical Chart : **Daily**



- **Adani Green Energy has delivered a decisive breakout above its prolonged consolidation range**, with strong price expansion signaling renewed buying interest.
- **The stock continues to trade above its key short- and medium-term EMAs,** reinforcing the improving trend structure.
- **A sustained sequence of higher lows indicates accumulation,** while supportive volume enhances breakout credibility.
- **Traders may consider initiating long positions** within the recommended price range.

Momentum Stocks Midcap

Name	Price	Price %
SAREGAMA	638.00	13.48↗
REDINGTON	366.75	9.40↗
PRINCEPIPE	298.05	8.03↗
GRAPHITE	744.20	0.81↘
GSPL	268.35	7.13↘

Range Breakout/ Breakdown

Name	Price	Price %
BEL	396.50	4.31↗
KFINTECH	896.15	4.01↗
LICI	409.80	3.62↗
NBCC	77.74	3.30↗
ADANIENSOL	1414.10	3.25↗

Top 5 F&O Gainers ↗

Name	Price	Price %
MUTHOOTFIN	2738.00	8.30↗
INOXWIND	63.35	6.61↗
UNOMINDA	1197.20	6.47↗
BDL	1078.00	6.00↗
BHEL	424.00	6.00↗

Top 5 F&O Losers ↘

Name	Price	Price %
MCX	3305.00	5.30↘
ZYDUSLIFE	1190.00	4.08↘
MPHASIS	2455.00	3.17↘
TCS	2436.50	2.50↘
HCLTECH	1403.80	2.45↘

Bullish Charts

Name	Price	Price %
GODREJPROP	1750.00	4.82↗
LODHA	1120.00	5.58↗
MFSL	1240.10	4.64↗
POWERINDIA	28765.00	5.44↗
SUZLON	37.46	4.78↗

Bearish Charts

Name	Price	Price %
BSE	3595.10	1.93↘
ETERNAL	343.90	1.59↘
INFY	1123.10	2.18↘
PERSISTENT	5998.00	1.62↘
WIPRO	193.35	2.35↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: ..... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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