



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23045.3 (-0.1%)

22798 - 23145



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23540	23342	23194	22996	22848	22650	22501

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	48%
Advance-Decline Ratio	1.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 22996. If Nifty trades above this level, it may further rally up to 23194-23342-23540 levels. However, if it trades below 22996, we may witness profit booking in the market, and the index may correct up to 22848-22650-22501 levels.

Price Gainers

Script ID	Price	%Chg
BAJAJFINSV	1788.7	2.5
SBILIFE	1452.2	2.3
HDFCLIFE	629.2	1.7
TATASTEEL	132.3	1.7
SHRIRAMFIN	547.2	1.6

Price Losers

Script ID	Price	%Chg
M&M	2987.2	-3.2
EICHERMOT	4849.5	-2.5
BEL	259.2	-2.2
ITC	409.9	-2.0
HEROMOTOCO	4015.8	-1.7

Index

CMP

Prior Day's Range

BANK NIFTY

49479.5 (0.2%)

48734 - 49702



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50844	50273	49876	49305	48908	48337	47940

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.4)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 49305. If Bank Nifty trades above this level, it may rally up to 49876-50273-50844 levels. However, if it trades below 49305, we may witness profit booking in the market, and the index may correct up to 48908-48337-47940 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	1944.0	1.3
IDFCFIRSTB	62.2	0.8
BANKBARODA	212.5	0.8
CANBK	90.5	0.5
PNB	95.7	0.5

Price Losers

Script ID	Price	%Chg
AUBANK	554.4	-2.9
INDUSINDBK	1039.7	-1.4
ICICIBANK	1251.8	-0.1
AXISBANK	1006.9	-0.1

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