

# Daily Research Report

Dt.: 25<sup>th</sup> July, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16,121.97	21,252.87	-5,130.90
DII	17,787.34	14,650.04	+3,137.30

TRADE STATISTICS FOR 24/07/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	1075922	72184.97	
Stock Fut.	4763228	371401.6	
Index Opt.	936338462	69839121	0.88
Stock Opt.	9193664	737071	
F&O Total	951371276	71019778	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24745	24597	24410	24320	24117
BANKNIFTY	53005	51785	51378	51022	50417

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24550	24725	24934
Below	24400	24210	23990

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	52000	52550	52982
Below	51250	50802	50589



Nifty consolidated within the 5 DEMA & 20 DEMA range of 24495 to 24270 throughout the day. The reaction low during the union budget announcement near its psychological base of 24000 may be revisited but may not close below the same as indicated by the options data. With its OIPCR around its oversold zone & no signs of unwinding in the option base of 24000 indicate towards a range bound session within 24400 to 24000 itself. From a trend perspective the recent occurrence of a 'Bullish Hammer' is a sign of confidence but a close above 24665 would mark the termination of the price correction, until then expect consolidation to time correction to continue. With the RSI displaying a breakdown and the ADX continuing to trend at 27, both of its trend strength indicators are diverging & display lack of conviction. Options data indicates a firm base at 24300 followed by 24000 while a move above 24500 would unlock a major short covering rally. For the day expect consolidation within 24000-24400 zone while Bank nifty could continue to see further slippages towards 50000.

**Trade Scanner:** APOLLO HOSPITAL, BATA INDIA, BIRLASOFT, BPCL, COLPAL, ESCORTS, IEX, INDIAMART, LUPIN, MCX, ZYDUSLIFE.  
 ACC, ASTRAL, AXISBANK, BAJAJ FINACE, BEL, DLF, GODREJPROP., INDIGO, JUBLFOOD, JSWSTEEL, L&T, MUTHOOHFIN.

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