



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

**NIFTY**

**23739.3 (1.6%)**

**23423 - 23763**



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24200	23981	23860	23642	23521	23302	23181

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	72%
Percentage of stocks above 20-Day SMA	68%
Advance-Decline Ratio	4.0
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.2)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 23642. If Nifty trades above this level, it may further rally up to 23860-23981-24200 levels. However, if it trades below 23642, we may witness profit booking in the market, and the index may correct up to 23521-23302-23181 levels.

## Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	576.8	5.6
LT	3439.2	4.6
BEL	284.5	3.8
ADANIPTS	1125.1	3.7
INDUSINDBK	1047.2	3.4

## Price Losers

Script ID	Price	%Chg
TRENT	5750.3	-6.3
BRITANNIA	5028.4	-1.5
HEROMOTOCO	4237.1	-1.2
NESTLEIND	2299.5	-0.8
EICHERMOT	5450.1	-0.6

Index

CMP

Prior Day's Range

BANK NIFTY

50158.0 (1.9%)

49483 - 50207



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
51140	50673	50416	49949	49691	49225	48967

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Double bottom
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	75%
Advance-Decline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 49949. If Bank Nifty trades above this level, it may rally up to 50416-50673-51140 levels. However, if it trades below 49949, we may witness profit booking in the market, and the index may correct up to 49691-49225-48967 levels.

## Price Gainers

Script ID	Price	%Chg
INDUSINDBK	1047.2	3.4
AXISBANK	1015.3	2.6
HDFCBANK	1720.9	2.6
CANBK	92.8	2.5
SBIN	779.2	2.4

## Price Losers

Script ID	Price	%Chg
AUBANK	599.9	-1.5
IDFCFIRSTB	62.1	-0.2

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