

Key Indices Update

Indices	Close	Change (%)
Nifty	23,242.10	0.52 ↗
Sensex	73,918.76	0.54 ↗
Midcap	60,715.45	1.35 ↗
Smallcap	18,063.60	1.69 ↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
23	2380/904

Key Data

Data	Current	Previous
Dow Jones	50823.6	50756.5
U.S. Dollar Index	99.98	99.98
Brent Crude (USD/BBL)	91.96	93.72
US 10Y Bond Yield (%)	4.54	4.58
India 10Y Bond Yield (%)	6.91	6.97

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55264.85	2.22 ↗
NIFTYAUTO	26032.00	1.36 ↗
NIFTYENERG	39758.15	0.18 ↗
NIFTYFINSR	27410.85	1.48 ↗
NIFTYFMCG	48457.70	0.75 ↗
NIFTYIT	28543.45	0.38 ↘
NIFTYMEDIA	1474.35	0.17 ↘
NIFTYMETAL	12984.30	0.55 ↗
NIFTYPHARM	24272.95	0.52 ↗
NIFTYREALT	761.00	1.58 ↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
PFC	Power	436	529	21.4%

*CMP as on June 09 2026

Top News

- ✦ **TCS has launched its Global Value & Innovation Centres (GVIC) business unit to help enterprises build AI-native GCCs.** The offering combines AI-led operations, cloud and data platforms, talent models, and innovation ecosystems to accelerate value creation and transformation.
- ✦ **RateGain Travel Technologies has partnered with ZentrumHub to simplify hotel distribution and connectivity.** The collaboration integrates their platforms to accelerate onboarding, reduce integration complexity, improve inventory access, and help travel companies scale efficiently across global markets.

Technical

Refer Page 03-04

- ✦ **Nifty witnessed a volatile session on Tuesday** and ended in the green amid mixed cues.
- ✦ **After a positive start, the Nifty drifted lower in early trade;** however, a selective rebound in heavyweight stocks triggered a gradual recovery as the session progressed.
- ✦ Technically, bulls are attempting to defend the lower band of the declining channel near the 23,000 level in the Nifty; **however, mixed trends among heavyweight stocks continue** to keep market participants uncertain about the next directional move.
- ✦ **We therefore maintain a cautious stance on the index and recommend focusing on stock-specific trading opportunities** until a clearer direction emerges.
- ✦ Alongside **pharma and healthcare, the banking sector—particularly PSU banks—also appears promising for short-term trades**, and positioning should align accordingly.
- ✦ **Stock of the day - BANKINDIA**

Fundamental

Top News

- 01** **TCS has launched its Global Value & Innovation Centres (GVIC) business unit to help enterprises build AI-native GCCs.** The offering combines AI-led operations, cloud and data platforms, talent models, and innovation ecosystems to accelerate value creation and transformation.
- 02** **RateGain Travel Technologies has partnered with ZentrumHub to simplify hotel distribution and connectivity.** The collaboration integrates their platforms to accelerate onboarding, reduce integration complexity, improve inventory access, and help travel companies scale efficiently across global markets.
- 03** **JSW Steel's May 2026 crude steel production rose 15% YoY to 22.93 lakh tonnes, driven by strong Indian and US operations.** Indian capacity utilisation stood at 98% excluding BF3, which is undergoing capacity expansion and is expected to restart in June.
- 04** **Can Fin Homes' board approved a proposal to raise up to ₹5,000 crore through onshore/offshore debt instruments,** including bonds, NCDs, Tier-II bonds, and RMBS/PTCs, subject to shareholder approval at the upcoming AGM.
- 05** **VA Tech Wabag secured a large \$30-70 million contract in the UAE for the Ajman Sewage Biorefinery Plant Phase-3.** The 24-month project strengthens Wabag's Middle East presence and includes a 60 MLD sewage treatment facility with advanced wastewater technologies.

Stock for Investment

Power Finance Corporation Ltd

Stock Symbol	PFC
Sector	Power
*CMP (₹)	436
^Target Price (₹)	529
Upside	21.4%

- + **Record FY26 Profitability:** Standalone PAT rose 16% YoY to ₹20,511 crore, while net worth crossed ₹1 lakh crore, aided by strong NII growth and provision reversals.
- + **PFC-REC Merger Progress:** Proposed merger to create a financing giant with a combined loan book of ₹11.64 lakh crore, enhancing scale and efficiency .
- + **Strong Asset Quality & Renewable Focus:** Net NPA remained low at 0.15%, while renewable energy exposure increased to ₹1.65 lakh crore .
- + **Outlook & Recommendation:** Strong balance sheet, stable margins, and renewable financing leadership support growth. Recommendation: BUY | Target Price: ₹529 .

*CMP as on June 09, 2026

^Time horizon - upto 11 Months

Technical

Breather after fall. Stay selective.

NIFTY

23242.10 ↑ 119.10 (0.52%)

S1

23100

S2

22900

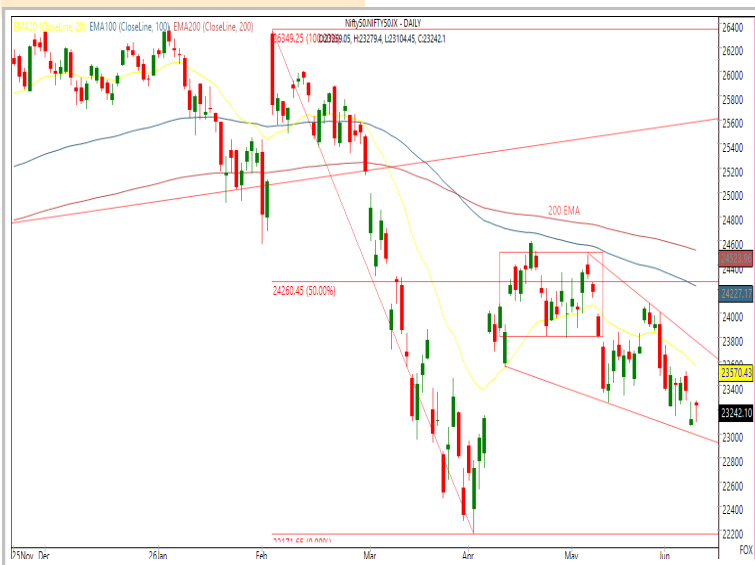
R1

23360

R2

23480

Technical Chart : **Daily**



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- ✦ **We therefore maintain a cautious stance on the index and recommend focusing on stock-specific trading opportunities until a clearer direction emerges.**
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BANKNIFTY

55194.50 ↑ 1130.75 (2.09%)

S1

54700

S2

54400

R1

55550

R2

55900

Technical Chart : **Daily**



- ✦ **The Banking Index demonstrated strong bullish momentum, gaining over 2% and closing decisively above key short- and medium-term EMAs, confirming trend strength.**
- ✦ **After witnessing a gap-up opening, the index sustained strength throughout the session, maintaining a higher-high, higher-low structure.**
- ✦ **Momentum remained positive, with all major banking stocks ending in positive territory, led by Bank of Baroda and Canara Bank.**
- ✦ **Resistance is placed near 55,900, while support stands around 54,400.**

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
BANKINDIA	BUY	147.72	146-148	142	157

Technical Chart : Daily



- ✦ **BANKINDIA has shown a decisive breakout from a prolonged consolidation range, backed by strong volume expansion, indicating robust investor's participation.**
- ✦ **The stock continues to trade above its key important moving averages, supporting the prevailing uptrend.**
- ✦ **A rising trendline is strongly supporting the up-trend, as long as the stock sustains above the breakout zone, medium term outlook remains favorable.**
- ✦ **Investors may consider accumulating the stock within the mentioned range.**

Momentum Stocks Midcap	Name	Price	Price %
	SUVEN	266.00	13.89↗
	MHRIL	232.00	10.27↗
	MRPL	161.45	6.53↗
	NLCINDIA	328.60	2.13↘
	GSPL	268.35	7.13↘

Range Breakout/ Breakdown	Name	Price	Price %
	BANKINDIA	147.30	5.15↗
	RBLBANK	361.50	4.80↗
	CANBK	137.80	4.47↗
	INDIANB	877.00	4.03↗
	PNB	109.90	3.96↗

Top 5 F&O Gainers ↗	Name	Price	Price %
	PIIND	2869.00	7.02↗
	MOTILALOFS	867.50	5.64↗
	BANKBARODA	273.50	5.50↗
	BANKINDIA	147.30	5.15↗
	RBLBANK	361.50	4.80↗

Top 5 F&O Losers ↘	Name	Price	Price %
	TITAN	4100.00	2.20↘
	ONGC	259.55	1.93↘
	NTPC	355.95	1.78↘
	NAUKRI	982.00	1.72↘
	POWERGRID	285.50	1.65↘

Bullish Charts	Name	Price	Price %
	CANBK	137.80	4.47↗
	DIVISLAB	6759.00	3.65↗
	INDIANB	877.00	4.03↗
	INDIGO	4531.70	3.95↗
	PNB	109.90	3.96↗

Bearish Charts	Name	Price	Price %
	APLAPOLLO	1799.00	1.03↘
	ETERNAL	245.50	1.13↘
	INDUSTOWER	419.60	1.54↘
	OIL	476.05	1.03↘
	TATAPOWER	397.85	1.57↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
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	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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