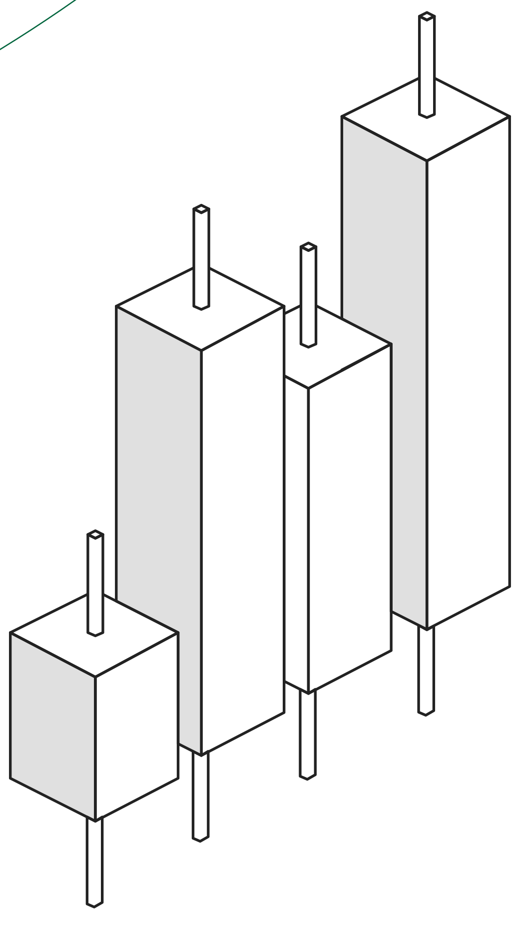
09 SEPT. 2026

Jainam

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



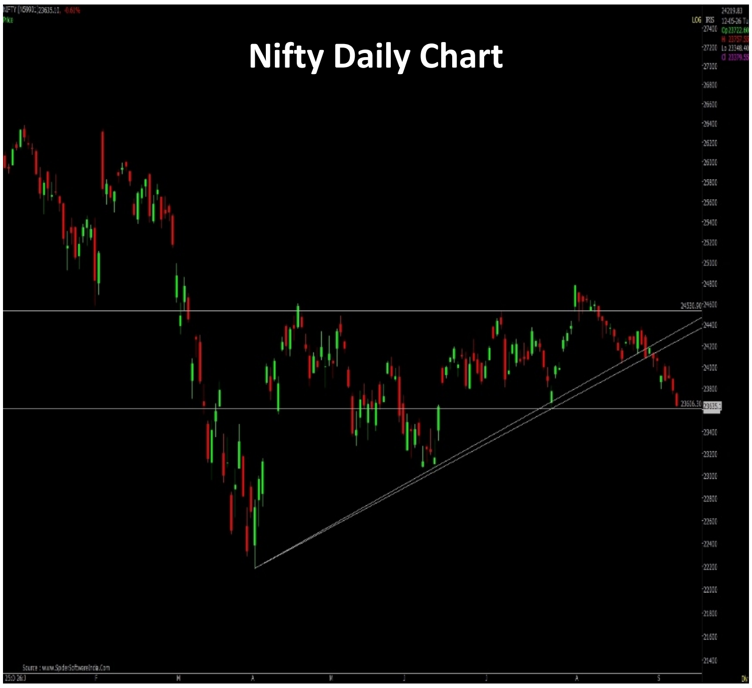
Indices Snapshot

Nifty	08-09-2026	07-09-2026	Change	Change(%)
Spot	23,635.10	23,779.15	-144.05	-0.61%
Fut	23,744.10	23,867.70	-123.6	-0.52%
Open Int	1,78,86,635	1,76,40,935	245700	1.39%
Implication	SHORT BUILDUP			
BankNifty	**08-09-2026**	**07-09-2026**	**Change**	**Change(%)**
Spot	56,777.55	57,088.30	-310.75	-0.54%
Fut	57,075.00	57,384.00	-309	-0.54%
Open Int	20,37,930	19,76,730	61200	3.10%
Implication	SHORT BUILDUP			

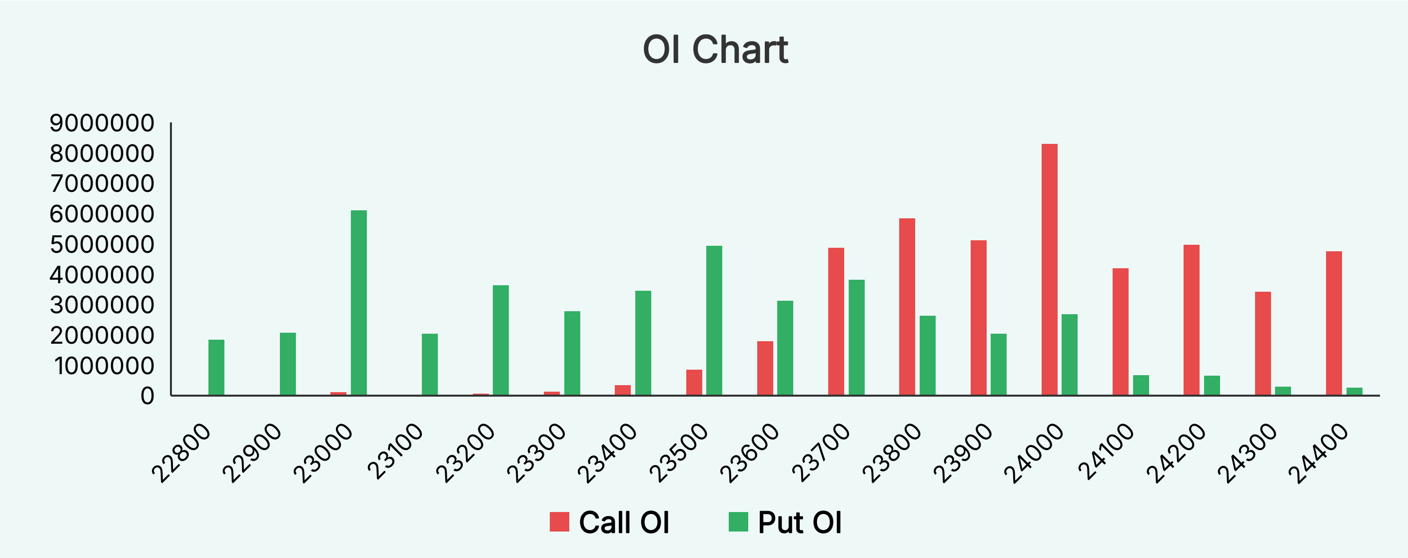
Nifty Technical View

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,635.10	23,537.00	23,586.00	23,672.00	23,722.00	23,808.00
Banknifty	56,777.55	56,524.00	56,651.00	56,847.00	56,974.00	57,171.00
Sensex	75,577.58	75,256.00	75,417.00	75,714.00	75,875.00	76,173.00

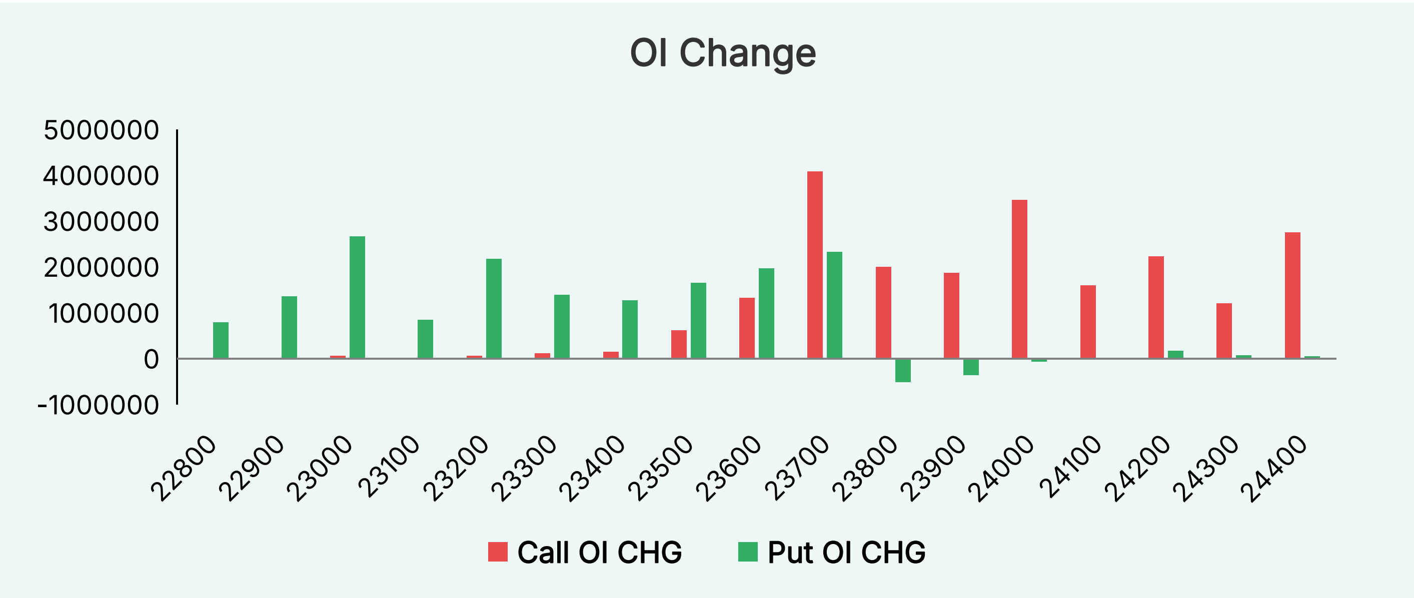
Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 23635 with a loss of 144 points. On the daily chart index has formed a small bearish candle forming lower High-Low compare to previous session and has closed below previous session's low indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 23760 level it would witness buying which would lead the index towards 23890-24000 levels. Important Supports for the day is around 23600 However if index sustains below 23600 then it may witness profit booking which would take the index towards 23500-23400 levels.



NIFTY OPEN INTERST : WEEKLY EXPIRY 15 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 15 SEPTEMBER 2026



- India Volatility Index (VIX) changed by 0.00% and settled at 11.16.
- The Nifty Put Call Ratio (PCR) finally stood at 0.64 vs. 0.56 (07/09/2026) for 015 September 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 83.01 lacs followed by 23800 with 58.45 Lacs and that for Put was at 23000 with 61.13 lacs followed by 23500 with 49.42 lacs.
- The highest OI Change for Call was at 23700 with 40.77 lacs Increased and that for Put was at 23000 with 26.65 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23800 - 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GVT&D 29 Sep 2026	4788.9	9.52	3224375	8.85	4665.60	4856.60
KALYANKJIL 29 Sep 2026	612.5	3.55	30879900	5.91	593.10	625.70
BANDHANBNK 29 Sep 2026	172.1	3.82	120502800	5.47	166.33	175.63
DIVISLAB 29 Sep 2026	9613.5	3.08	3250200	5.3	9380.33	9746.83
POLICYBZR 29 Sep 2026	1825.6	1.91	6235250	4.87	1789.67	1845.27

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POWERINDIA 29 Sep 2026	31230	-2.07	581075	17.12	30701.67	31706.67
SAGILITY 29 Sep 2026	45.92	-0.86	67368000	9.43	45.49	46.33
BLUESTARCO 29 Sep 2026	1447.2	-2.92	6208800	8.37	1422.03	1479.53
BDL 29 Sep 2026	1228	-1.33	7796200	7.99	1217.33	1247.83
ATHERENERG 29 Sep 2026	1583.9	-1.11	3809625	7.81	1566.70	1609.20

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LAURUSLABS 29 Sep 2026	1953.7	4.22	17860200	-2.5	1899.60	1983.40
CGPOWER 29 Sep 2026	913.25	1.17	17334050	-2.48	899.17	922.62
HAL 29 Sep 2026	5074	4.35	5675100	-2.43	4965.23	5137.53
BEL 29 Sep 2026	413.7	1.81	101982975	-1.79	408.10	418.80
ETERNAL 29 Sep 2026	323.8	0.33	154727125	-1.72	321.57	325.97

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MANKIND 29 Sep 2026	2310	-0.76	2945250	-1.49	2298.17	2328.87
TRENT 29 Sep 2026	2806.4	-0.14	10341900	-1.12	2784.37	2821.97
BSE 29 Sep 2026	3407.8	-1.27	10556000	-1.06	3367.07	3451.77
SUNPHARMA 29 Sep 2026	1897	-0.1	15472450	-0.95	1887.90	1905.70
HDFCLIFE 29 Sep 2026	534.2	-0.73	54112300	-0.91	528.27	545.07

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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