

Daily Research Report



Dt.: 22nd Sept, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	37,090.98	36,700.24	+390.74
DII	14,840.35	12,735.13	+2,105.22

TRADE STATISTICS FOR 19/09/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	105799	20261	
Stock Fut.	1459803	102880	
Index Opt.	95193393	18138647	1.04
Stock Opt.	7826753	576864	
F&O Total	104585748	18838653	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25520	25470	25406	25350	25285
BANKNIFTY	56030	55878	55706	55533	55340

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25545	25580	25635
Below	25480	25450	25400

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	56030	56185	56372
Below	55760	55690	55500



A confluence of macro tailwinds has rekindled optimism in Indian equities, with the latest Fed rate cuts adding fuel to sentiment and powering the index through a steady 15-day up move. Yet, as the market edges closer to the psychological 26000 mark, investors are eyeing the next trigger to sustain momentum. The upcoming RBI MPC meeting (Sept 29–Oct 1, 2025) could emerge as that catalyst, should liquidity-friendly measures be introduced. Technically, the index remains in a robust uptrend, trading comfortably above its 5-WEMA support at 24988. On the daily scale, it is holding firm above the 5-DEMA at 25276 and the 20-DEMA at 25008. Despite the higher-top, higher-bottom structure, trend indicators are yet to reach overbought levels, suggesting further upside potential. Declines towards the 25170-25000-support zone may attract fresh long positions, while sustained trade above the 25200–25300 cluster could ignite short covering and pave the way for a decisive breakout beyond 26000.

Trade Scanner: **BPCL, EICHERMOT, IIFL, MANKIND, MARUTI, PPLPHARMA, SBILIFE, SIEMENS, TATACHEM, UNOMINDA, BSE, COFORGE, DABUR, DLF, HAVELLS, INDIGO, ITC, JUBLFOOD, PETRONET, TATAELXI, UPL.**

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