

Market News:

- Elgi Equipments Arm Receives Rs 25.6 Crore Tariff Refund From US Authority.
- AstraZeneca Pharma receives CDSCO approval for Benralizumab Injection.
- Karamtara Engineering Plans Rs 1,750 Crore IPO In August.



Technical Summary:

The index opened on a positive note but failed to sustain above the 100-DEMA, witnessing selling pressure at higher levels. The index gradually drifted lower and touched an intraday low of 24,186. On the daily timeframe, the index continued to trade within a six-day inside-bar formation, indicating a phase of consolidation and reduced volatility ahead of a potential breakout. On the sectoral front, Consumer Durables and Media emerged as the top gainers, while the Capital Market index was the top underperformer for the day.

Levels to watch:

The Nifty has its crucial resistance 24250 (Pivot Level) and 24400 (Key Resistance). While support on the down-side is placed at 23900 (Pivot Level) and 23800 (Key Support).

What should short term traders expect?

The Index can SHORT below 24000 for the potential target of 23800 the stop loss of 24070 level.

Technical Data Points

NIFTY SPOT: 24081.4 (0.01%)

TRADING ZONE:

Resistance: 24250 (Pivot Level) and 24400 (Key Resistance)

Support: 23900 (Pivot Level) and 23800 (Key Support).

STRATEGY: Bullish till above 23800 (Key Support).

BANK NIFTY SPOT: 57600 (-0.27%)

TRADING ZONE:

Resistance: 58500 (Pivot Level) and 59300 (Key Resistance)

Support: 57000 (Pivot Level) and 56500 (Key Support).

STRATEGY: Bullish till above 56500 (Key Support).

Top Gainers (Nifty 50)

HCLTECH	1,189.70 (1.86%)
INDIGO	5,265.00 (1.82%)
WIPRO	177.70 (1.75%)
MARUTI	13,790.00 (1.52%)
BAJFINANCE	1,036.50 (1.49%)

Top Losers (Nifty 50)

ETERNAL	285.95 (-3.00%)
SBILIFE	1,824.10 (-2.27%)
BAJAJFINSV	1,832.00 (-0.95%)
BEL	407.25 (-0.90%)
HDFCBANK	407.25 (-0.87%)

1 Day Change

Gold	141503 (-0.25%) 15:42
Silver	218995 (-0.72%) 15:42
USD-INR	96.33 (0.09%) 15:43
Dow Jones	53,044 (0.27%)
Nasdaq	29,540 (0.49%)

IPO

SBI Funds Management

IPO Period
Jul 14, 2026 to Jul 16, 2026

Face Value
₹ 01.

Issue Size
₹ 9,813

Market Lot
26 Shares

IPO Price
₹ 545 - ₹ 574

SBI FUNDS MANAGEMENT LIMITED

For more information visit: www.sbi-funds.com
SBI Capital Pvt. Ltd.
Regd. Office: 2nd Floor, SBI Bhawan, 10, Market Street, Chennai - 600 005
Phone: 044-2881 1111, 2881 1112, 2881 1113, 2881 1114, 2881 1115, 2881 1116, 2881 1117, 2881 1118, 2881 1119, 2881 1120, 2881 1121, 2881 1122, 2881 1123, 2881 1124, 2881 1125, 2881 1126, 2881 1127, 2881 1128, 2881 1129, 2881 1130, 2881 1131, 2881 1132, 2881 1133, 2881 1134, 2881 1135, 2881 1136, 2881 1137, 2881 1138, 2881 1139, 2881 1140, 2881 1141, 2881 1142, 2881 1143, 2881 1144, 2881 1145, 2881 1146, 2881 1147, 2881 1148, 2881 1149, 2881 1150, 2881 1151, 2881 1152, 2881 1153, 2881 1154, 2881 1155, 2881 1156, 2881 1157, 2881 1158, 2881 1159, 2881 1160, 2881 1161, 2881 1162, 2881 1163, 2881 1164, 2881 1165, 2881 1166, 2881 1167, 2881 1168, 2881 1169, 2881 1170, 2881 1171, 2881 1172, 2881 1173, 2881 1174, 2881 1175, 2881 1176, 2881 1177, 2881 1178, 2881 1179, 2881 1180, 2881 1181, 2881 1182, 2881 1183, 2881 1184, 2881 1185, 2881 1186, 2881 1187, 2881 1188, 2881 1189, 2881 1190, 2881 1191, 2881 1192, 2881 1193, 2881 1194, 2881 1195, 2881 1196, 2881 1197, 2881 1198, 2881 1199, 2881 1200, 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