



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	10-04-2024	09-04-2024	Chng	%Chng
Spot	22735.05	22642.75	92.3	0.41%
Fut	22806.25	22735.35	70.9	0.31%
Open Int	11569650	10528900	1040750	9.88%
Implication	LONG BUILDUP			
BankNifty	10-04-2024	09-04-2024	Chng	%Chng
Spot	48918.35	48730.55	187.8	0.39%
Fut	48975	48799.85	175.15	0.36%
Open Int	2259330	389400	1869930	480.21%
Implication	LONG BUILDUP			

Nifty Technical View : 12-04-2024

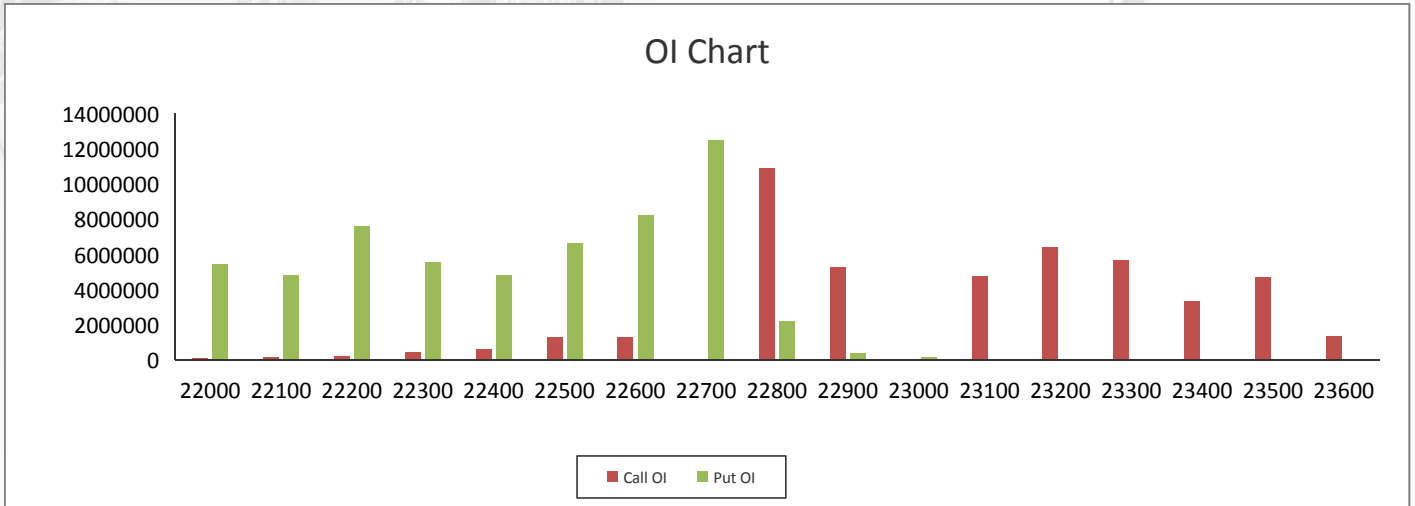
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22735.1	22626	22681	22728	22783	22830

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 22735 with a gain of 92 points. On the daily chart the index has formed a Bullish candle carrying either side shadows indicating extreme volatility. The chart pattern suggests that if Nifty crosses and sustains above 22780 level it would witness buying which would lead the index towards 22800-22900 levels. Important Supports for the day is around 22600 However if index sustains below 22600 then it may witness profit booking which would take the index towards 22500-22400 levels.

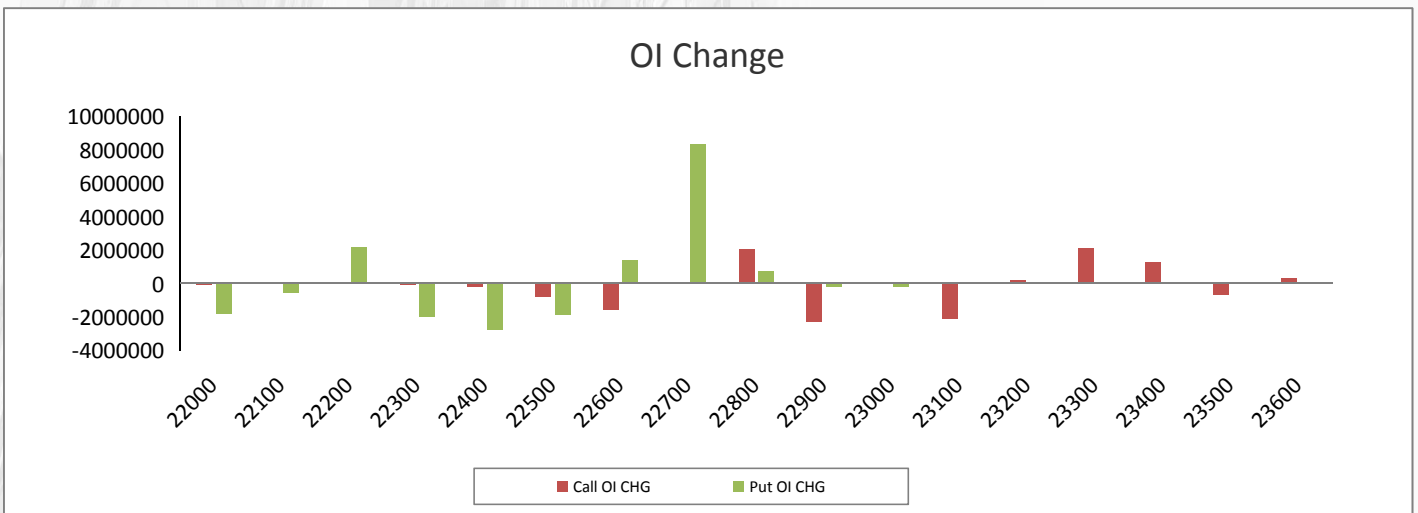


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 18-04-2024



Nifty Open Interest Change : Weekly Expiry 18-04-2024



- India Volatility Index (VIX) changed by -2.18% and settled at 11.10.
- The Nifty Put Call Ratio (PCR) finally stood at 1.22 vs. 1.08 (09/04/2024) for 10 April 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22800 with 108.96 lacs followed by 23200 with 64.13 Lacs and that for Put was at 22700 with 124.83 lacs followed by 22600 with 82.25 lacs.
- The highest OI Change for Call was at 22900 with 23.13 lacs decreased and that for Put was at 22700 with 83.40 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22900– 22600 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDFCFIRSTB 25 Apr 2024	84.5	2.61	322732500	2.99	83	86
PNB 25 Apr 2024	136.45	2.63	242280000	1.01	134	138
GMRINFRA 25 Apr 2024	85.7	0.59	180033750	0.29	85	86
BEL 25 Apr 2024	229.2	0.24	167910600	8.73	226	233
IOC 25 Apr 2024	173.65	2.6	159393000	0.92	170	176

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TATASTEEL 25 Apr 2024	165.35	-0.87	267833500	13.12	164	168
GAIL 25 Apr 2024	203.3	-0.64	125496825	0.97	200	209
NATIONALUM 25 Apr 2024	182.4	-0.76	96915000	5.35	180	187
INDUSTOWER 25 Apr 2024	325.7	-0.82	95223800	1.61	319	332
ABCAPITAL 25 Apr 2024	203.6	-0.12	46018800	1.68	202	205

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ZEEL 25 Apr 2024	150.9	2.86	140436000	-0.34	147	154
SAIL 25 Apr 2024	152.75	0.73	140104000	-1.41	152	155
NTPC 25 Apr 2024	364.3	0.14	95949000	-0.34	362	368
BANDHANBNK 25 Apr 2024	184.6	0.85	95755000	-1.02	182	186
ONGC 25 Apr 2024	273	1.05	80003000	-1.79	271	275

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HDFCBANK 25 Apr 2024	1540.2	-0.69	164085350	-0.66	1536	1548
MANAPPURAM 25 Apr 2024	195.85	-0.36	57072000	-0.2	194	198
HINDCOPPER 25 Apr 2024	357.1	-0.75	27787900	-7.74	352	363
AUROPHARMA 25 Apr 2024	1113.45	-1.78	14632200	-0.41	1102	1131
OBEROIRLTY 25 Apr 2024	1524	-0.41	5310900	-0.32	1510	1537

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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