

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
16-Jun-25	Nifty	Nifty	Buy	24685-24650	24720-24780	24599.00	Intraday
16-Jun-25	BEL	BHAELE	Buy	391-392	396	388.80	Intraday
16-Jun-25	Wipro	WIPRO	Buy	258-259	261.5	256.80	Intraday

*Intraday recommendations are in cash segment and future recommendations are of current month.

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
5-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days

June 16, 2025

Gladiator Stocks

Scrip Name	Action
HAL	Buy
Bank of Maharashtra	Buy
ABB	Buy
Duration: 3 Months	

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Open
Recommendations

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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Sachin Sarvade
sachin.sarvade@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

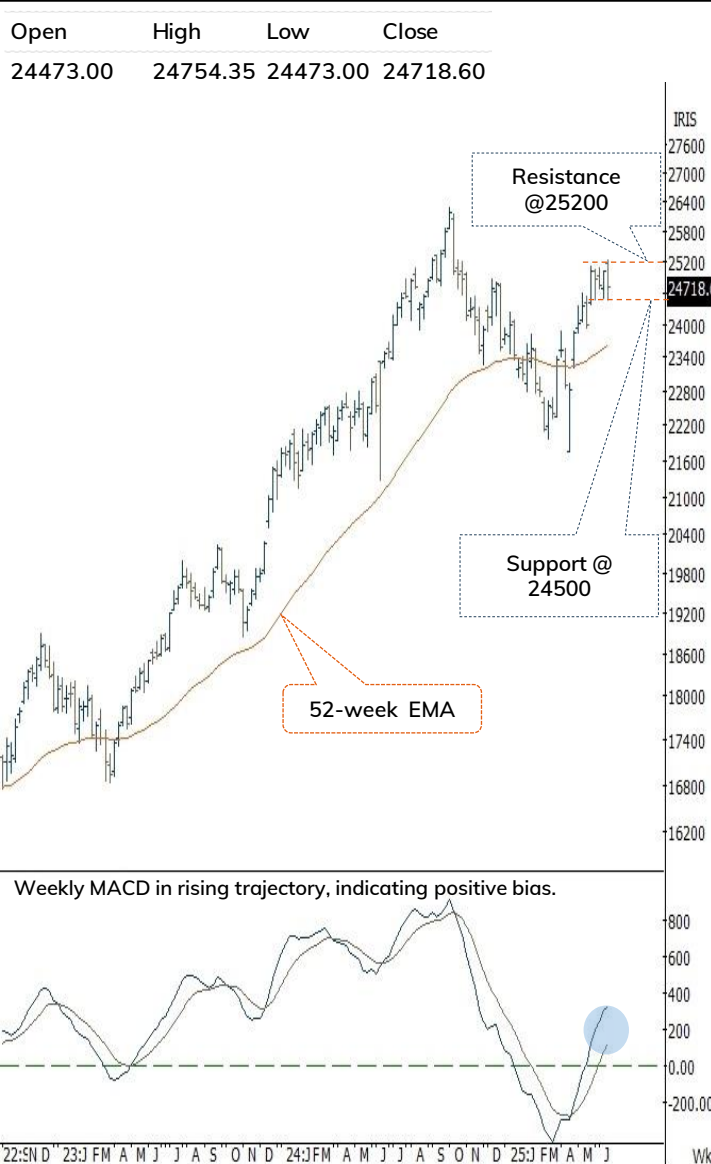
Week that was...

- Indian equity benchmarks closed the week on a negative note amid weak global cues and geopolitical concerns in the Middle East. The Nifty settled at 24718 down -1.14% for the week. Market breadth was in favor of declines, with an A/D ratio of 1:2 where broader markets underperformed. Sectorally, barring IT and Pharma all sectors closed in red for the week, where Realty, PSU Bank and FMCG were the laggards.

Technical Outlook:

- Nifty started the week on a positive note where it consolidated three days within a range of 150 points after the breach of 25000 the down move accelerated making lower-high-low to close the week on a negative note. This led to the formation of sizeable bear candle, signaling extended breather.
- Brent crude oil jumped 18% during the week (\$78) tracking escalated geopolitical tensions in the oil-rich Middle East. The risk-off sentiment fueled the momentum in safe heaven gold, up ~4% at \$3433. Going ahead, we expect volatility to remain elevated tracking geopolitical worries. Hence, development of geopolitical concern coupled with US Fed policy would have major bearing on the market which would dictate further course of action. Further, it is important to note that despite elevated volatility Nifty managed to hold key support threshold of 24500 and staged a rebound. Thereby, in the coming week, holding 24500 on a closing basis would highlight strength and open the door for further pullback wherein immediate resistance is placed at 25200.
- In the last four decades there have been six major geopolitical escalations. On each occasion it formed major bottom once anxiety around the event settled down. Investing in such panic reactions with long term mind set has been rewarding as index has witnessed double digit returns in subsequent three months. In the current scenario, post the kneejerk reaction, we believe market would stabilise. Hence, we advise dips should be capitalised to build quality portfolios from medium to long term perspective.
- Structurally, the elongation of rallies followed by shallow correction is a perfect recipe of bull market. In current scenario, over past 21 sessions index has retraced merely 23.6% of preceding 25 sessions 16% up move. Slower pace of retracement indicating robust price structure that bodes well for next leg of up move
- On the broader market front, Nifty midcap is undergoing healthy retracement after 28% rally which should be used as buying opportunity based on following observations:
 - Since April low, Midcap index has not corrected >6% while on the weekly chart it has not closed below its previous week's low. In current scenario, despite ongoing volatility, midcap index has been maintaining the same rhythm.
 - Further, the ratio chart of Nifty 500/Nifty 100 has been inching upward that clearly indicates relative outperformance
 - Improving market breadth as currently 55% of stock are trading above 200 days SMA compared to last month reading of 30%
- Key monitorable which would provide cushion to the ongoing up move:
 - Development of geopolitical concern
 - US Fed Policy
 - Brent crude is poised at immediate hurdle of \$78. Lack of follow through strength would result into consolidation in 78-66 levels
 - Despite current decline, Index VIX is trading below immediate hurdle of 16
 - Further weakness in US Dollar index
 - Bilateral Trade Agreement between India and US
- The key support threshold of 24500 for the Nifty is based on lower band of past four weeks consolidation coincided with 50% retracement of recent rally (23935-25222) and Friday's panic low is placed at 24473.

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81118.60	-573.38	-0.70
NIFTY Index	24718.60	-169.60	-0.68
Nifty Futures	24727.40	-210.00	-0.84
BSE500 Index	35946.69	-206.81	-0.57
Midcap Index	58227.45	-213.40	-0.37
Small cap Index	18374.80	-90.25	-0.49
GIFT Nifty	24794.00	66.60	0.03

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	24650-24502	24500
Resistance	24920-25025	25200
20 day EMA		24800
200 day EMA		23774

Nifty Future Intraday Reco.

Action	Buy on Dips
Price Range	24685-24650
Target	24720-24780
Stoploss	24599

Sectors in focus (Intraday) :

Positive: BFSI, IT, Defense, Pharma, Oil & Gas,

Nifty Bank : 55527

Technical Outlook

Week that was:

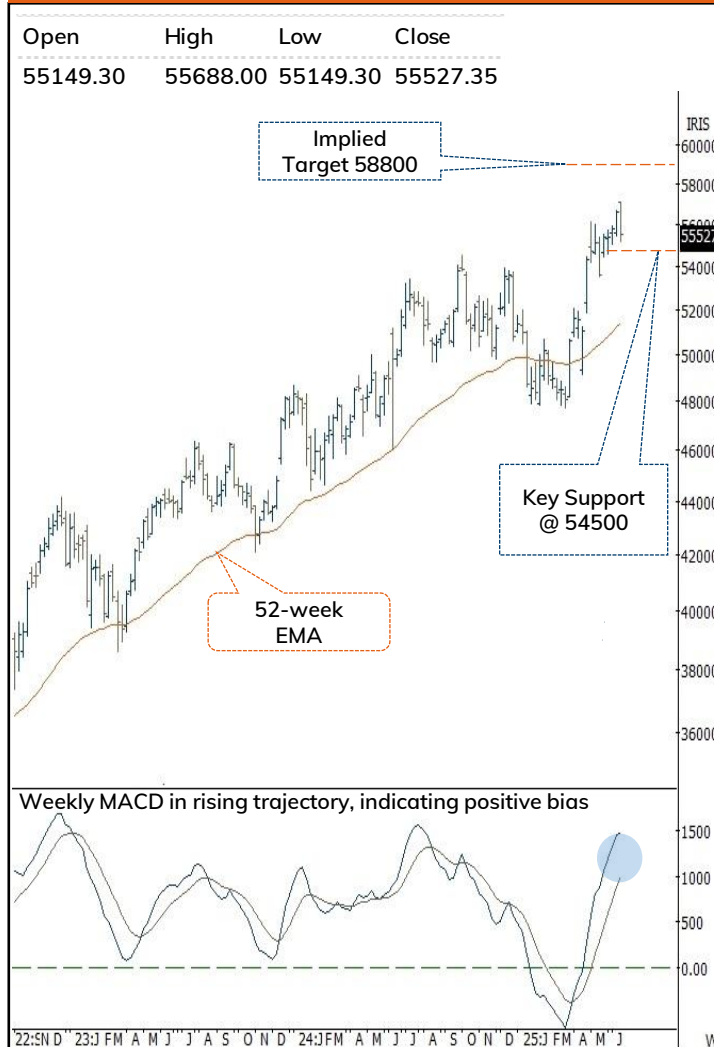
- The Bank Nifty closed the week on a negative note amid weak global cues and geopolitical concerns in the Middle East. The index settled the week at 55,527, down 1.96%. The Nifty Pvt Bank index relatively outperforming the benchmark, closed the week on a negative note at 27528, down 1.09%.

Technical Outlook:

- The Bank Nifty extended its breather for the straight fifth session making lower-high-low and closed the week near previous weeks low and made a bearish engulfing candle, signaling prolongation of consolidation.
- Bank Nifty broke down from the rising channel in Friday's session and closed below 20-day EMA after 24 session despite this development the Friday's gap-down move got arrested in the vicinity of 50% retracement of the move from (53483-57049). To resume the uptrend the index, need to decisively close above previous sessions high. Immediate hurdle for Bank Nifty is at 57049 if closed and sustained above it then the gates are open for the implied target of the consolidation range 58800 which coincides with upper band of the rising channel. Meanwhile, on account of breach of 55149 which is panic low of Friday strong support is placed at 54500, which 50-day EMA coincides with consolidation zone. Any, decline from current levels would offer incremental buying opportunities.
- Structurally, the Bank Nifty is witnessing an elongation of rallies followed by shallow retracements, signifying a robust price structure. The April months up-move of 14% is stronger compared to the March month's 9% rise. Additionally, the declines are becoming shallower, with the April months decline being 4.6% versus 5.4% in March 2025 after recent 7% upmove we expect same rhythm to continue where the current decline should be seen as buying opportunity.
- Underperforming the benchmark the PSU Bank index witnessed bearish engulfing candle on weekly and closed on a negative note. The index broke out from an eleven-month falling trendline on 19th May and, since then, has been forming a higher-high-low structure which is intact, indicating strong upside momentum. While the Bank Nifty is trading near all-time high, the PSU Bank index is still trading ~16% below its all-time high, presenting a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6,700, which is the 38.20% retracement of the rally from 7th April 2025 to 9th June 2025.

Source: Bloomberg, Spider, ICICI Direct Research

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	55527.35	-555.20	-0.99

BankNifty Technical Picture(Spot levels)

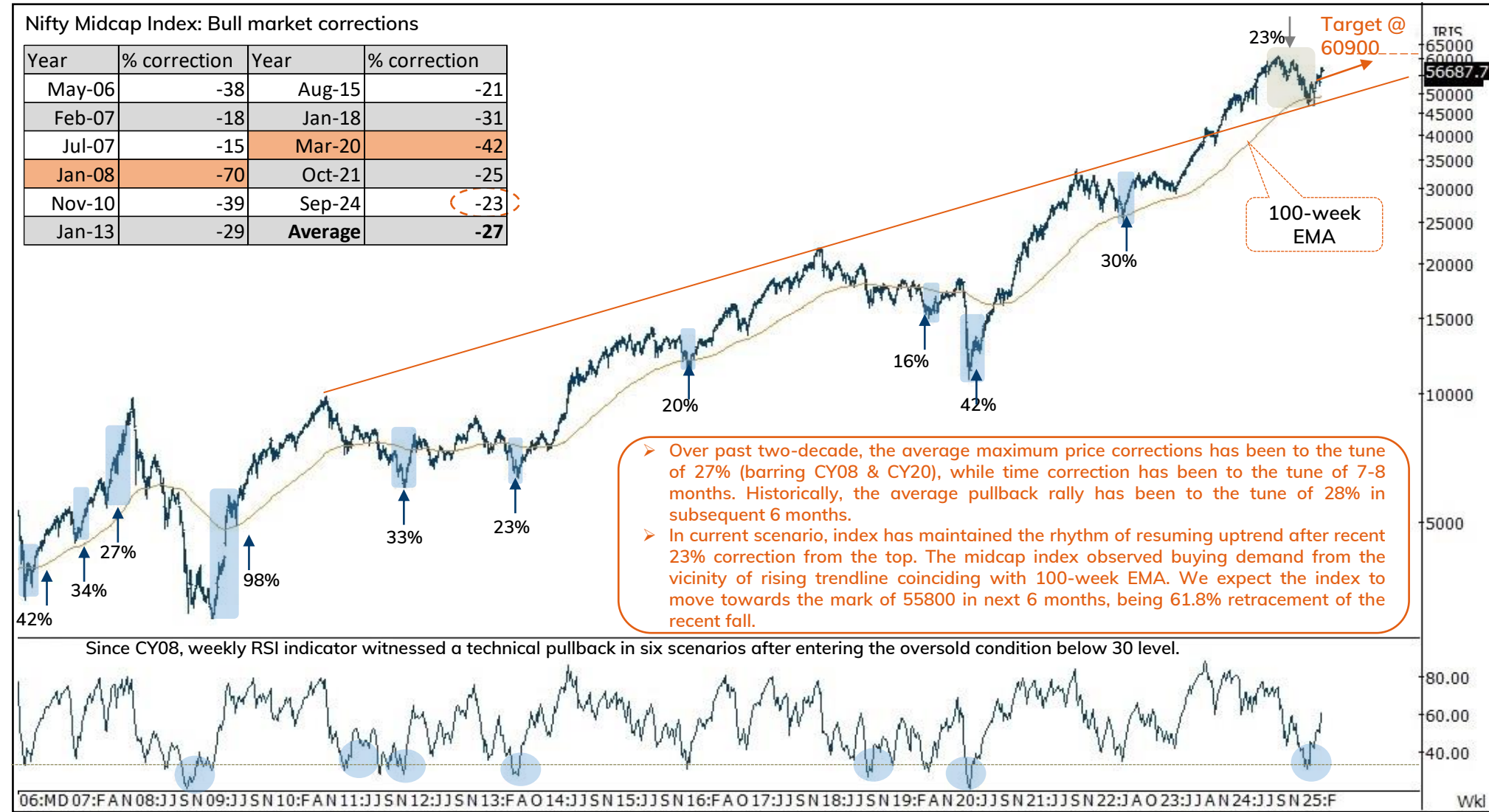
	Intraday	Short term
Trend	↔	↔
Support	55300-55100	54500
Resistance	55878-56100	58800
20 day EMA		55740
200 day EMA		51804

BankNifty Future Intraday Reco.

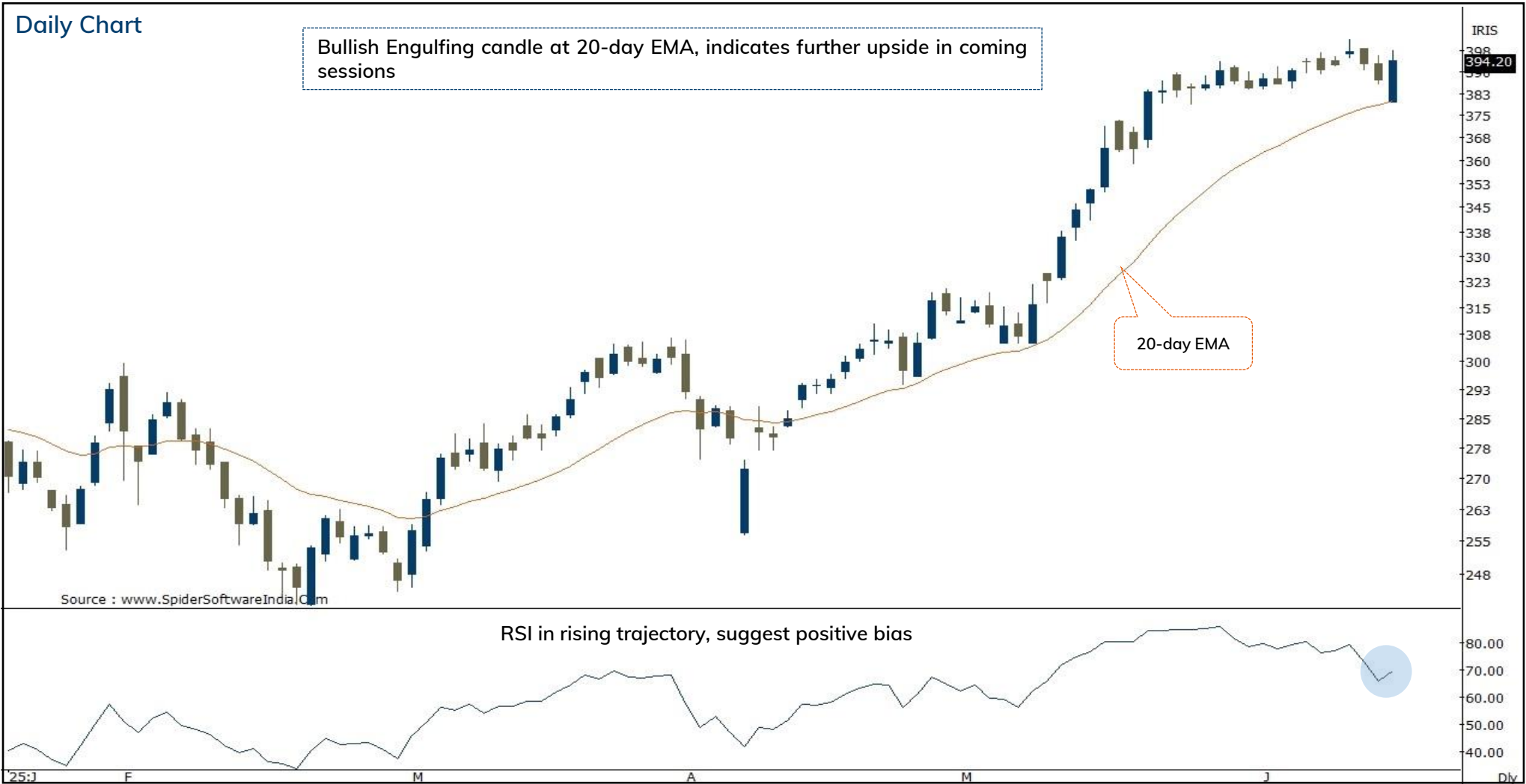
Action	Buy on Dips
Price Range	55500-55560
Target	55830.00
Stoploss	56364

Nifty Midcap Index: Bull market corrections

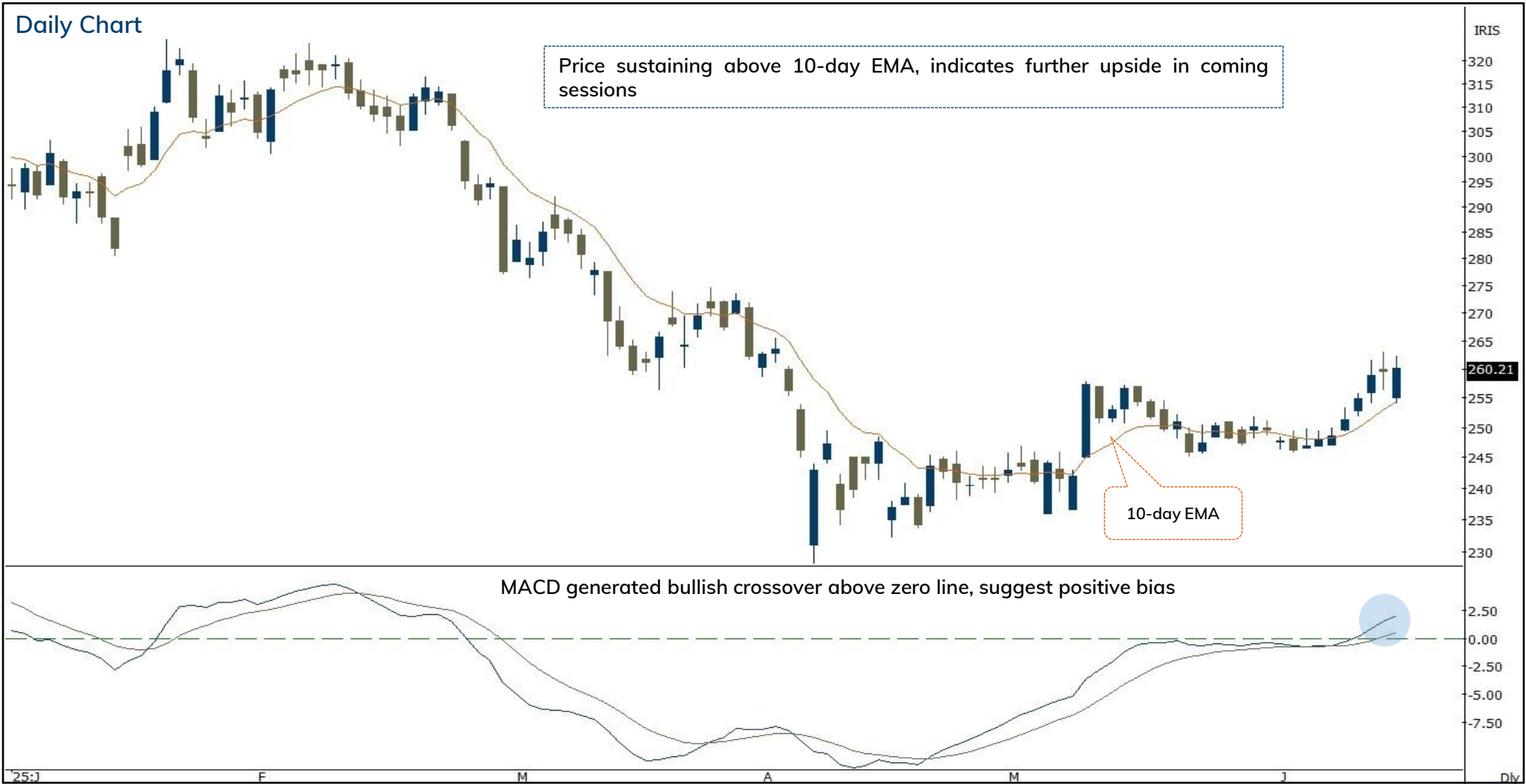
Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Action	Buy	Rec. Price	391-392	Target	396.00	Stop loss	388.80
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Action	Buy	Rec. Price	258-259	Target	261.50	Stop loss	256.80
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Source: Spider Software, ICICI Direct Research
June 16, 2025

Indian Oil Corporation (INDOIL):
Sustenance above 200-day EMA...

Recommended on I-click to gain on 05th May at 9:31

Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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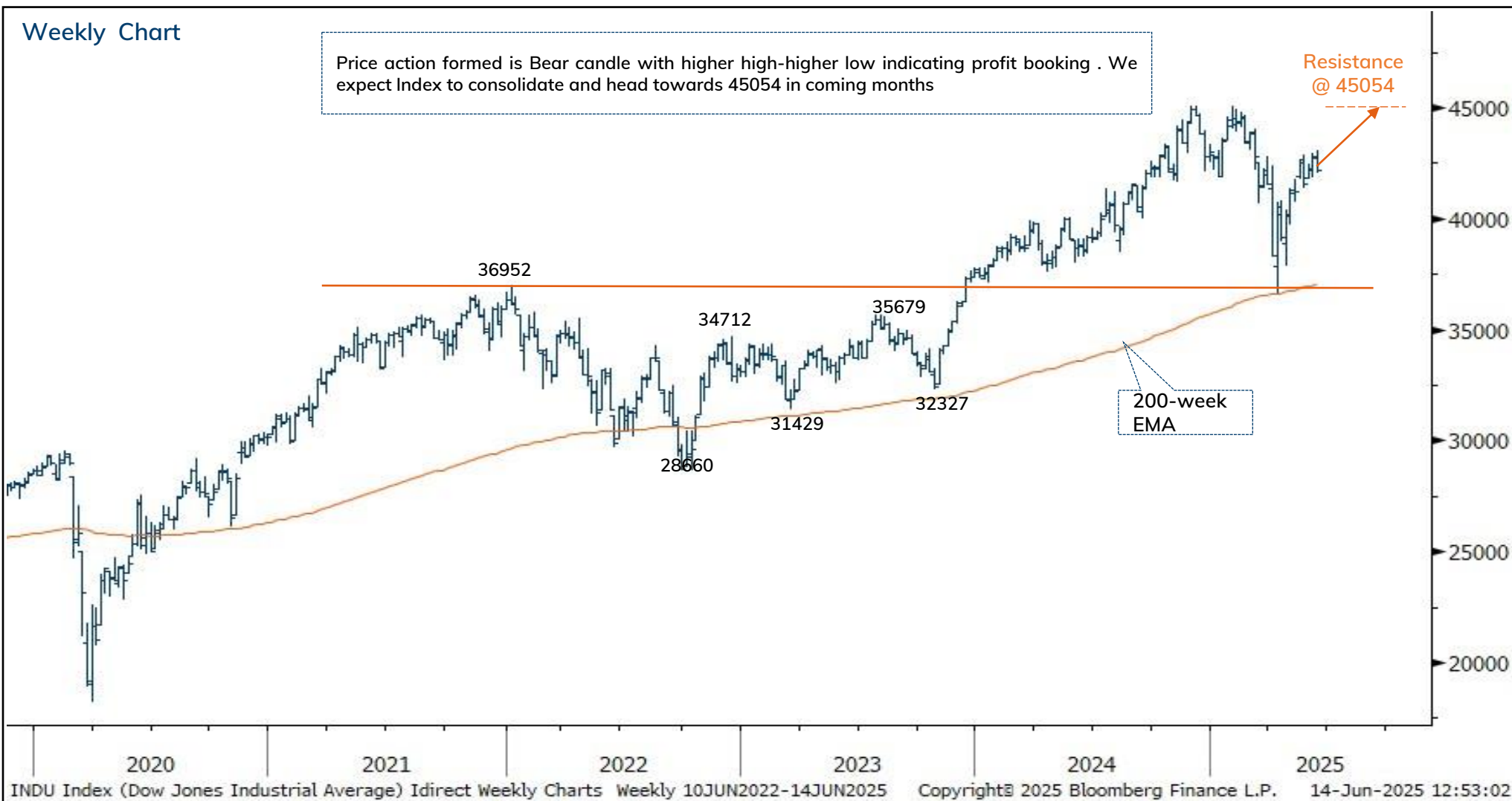


Source: Spider Software, ICICI Direct Research
June 16, 2025

Weekly Chart

Price action formed is Bear candle with higher high-higher low indicating profit booking . We expect Index to consolidate and head towards 45054 in coming months

Resistance
@ 45054



Source: Bloomberg, ICICI Direct Research

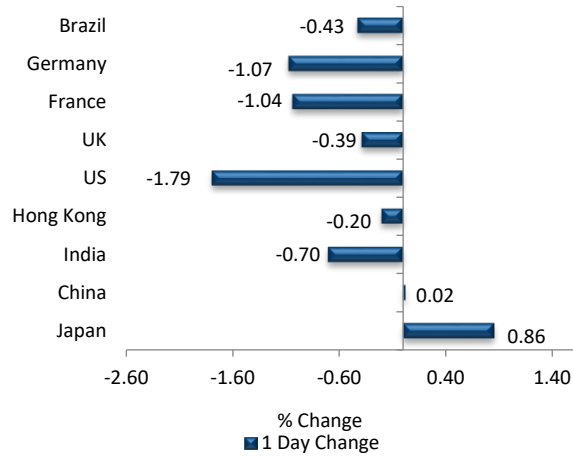
* Dow Jones chart is as on 13th June 2025

June 16, 2025

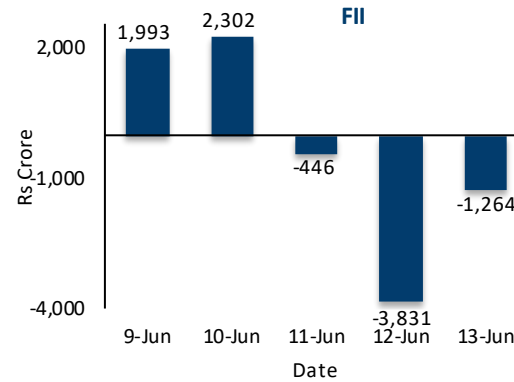
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Market Activity Report

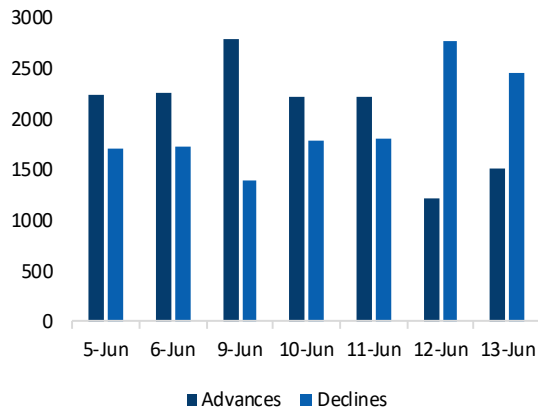
Global Equity Market Performance



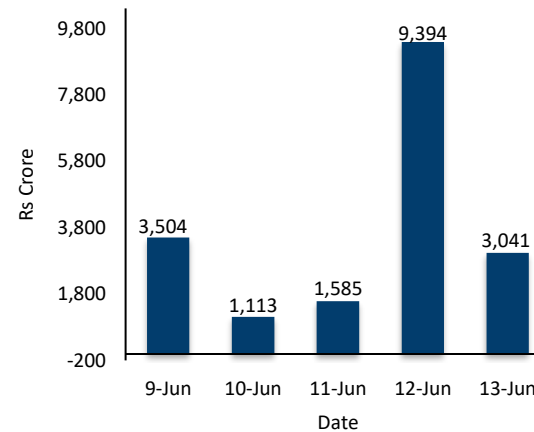
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24718.6	24544	24368	24262	24825	24930	25106
S&P BSE SENSEX INDEX	Negative	81118.6	80569	80020	79685	81453	81788	82338
NIFTY BANK	Negative	55527.35	55222	54916	54683	55761	55994	56299
NIFTY 50 FUTURES	Negative	24736.2	24612	24486	24397	24827	24916	25041
NIFTY BANK FUTURES	Negative	55655.8	55404	55153	54955	55853	56051	56303
AARTI INDUS LTD	Negative	462.1	456	452	446	467	472	477
ABB INDIA LTD	Negative	5999	5917	5835	5784	6049	6100	6182
ABCAPITAL	Negative	240.37	236	233	231	242	245	248
ACC LTD	Negative	1846.2	1832	1817	1805	1859	1871	1886
ADANI energy	Negative	861	850	841	830	870	881	890
ADANI ENTERPRISE	Negative	2507.9	2474	2439	2418	2530	2551	2586
Adani green	Negative	989.5	983	975	966	1001	1011	1018
ADANI PORTS AND	Negative	1405	1394	1382	1368	1421	1436	1448
ADITYA BIRLA FAS	Negative	73.8	71	69	67	75	77	79
ALKEM LABORATORI	Negative	4847.5	4775	4704	4664	4887	4927	4998
AMARA RAJA ENERG	Negative	1002.9	989	976	967	1011	1020	1033
AMBUJA CEMENTS	Negative	542.5	537	531	527	548	553	559
ANGELONE	Negative	2924.9	2890	2854	2806	2973	3021	3057
APLAPOLLO	Negative	1846	1820	1793	1778	1861	1877	1903
APOLLO HOSPITALS	Negative	6994.5	6933	6871	6818	7047	7100	7162
APOLLO TYRES LTD	Negative	451.95	443	433	427	460	467	477
ASHOK LEYLAND	Negative	234.8	233	229	228	237	239	242
ASIAN PAINTS LTD	Negative	2214.2	2187	2160	2145	2229	2244	2272
ASTRAL LTD	Neutral	1528.1	1486	1444	1421	1550	1573	1615
ATGL	Negative	658.8	653	648	641	666	672	678
AU SMALL FINANCE	Negative	768.6	759	750	744	775	782	791
AUROBINDO PHARMA	Negative	1150.2	1139	1128	1120	1158	1166	1178
AXIS BANK LTD	Negative	1205.8	1196	1188	1180	1212	1220	1229
BAJAJ AUTO LTD	Negative	8463.5	8381	8298	8245	8516	8569	8652
BAJAJ FINANCE LT	Negative	9331	9197	9063	8978	9415	9500	9634
BAJAJ FINSERV LT	Negative	2011	1989	1966	1952	2026	2040	2063

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Negative	610.3	602	594	589	616	621	629
BALKRISHNA INDS	Negative	2463.8	2432	2401	2381	2483	2503	2534
BANDHAN BANK LTD	Negative	175.19	173	171	169	178	179	182
BANK OF BARODA	Neutral	239.22	236	233	230	241	243	247
BANKINDIA	Neutral	121.19	119	117	116	122	123	125
BERGER PAINTS	Neutral	570.15	552	535	525	579	589	606
BDL	Negative	1900	1844	1789	1744	1944	1989	2044
BHARAT ELECTRON	Negative	394.2	382	372	364	401	408	419
BHARAT FORGE CO	Negative	1309.3	1281	1254	1237	1325	1342	1369
BHARAT HEAVY ELE	Negative	253.55	247	242	237	256	261	266
BHARAT PETROL	Negative	312.3	304	294	289	319	324	334
BHARTI AIRTEL	Neutral	1840.4	1821	1803	1792	1851	1863	1881
BIOCON LTD	Negative	355.4	348	340	335	361	366	374
BLUE STAR	Negative	1644.9	1598	1550	1525	1671	1696	1744
BSE	Negative	2711.2	2652	2594	2535	2769	2828	2886
BIRLASOFT LTD	Negative	415.7	407	399	392	422	429	437
BOSCH LTD	Negative	31600	31120	30640	30335	31905	32210	32690
BRITANNIA INDS	Negative	5570	5467	5362	5298	5635	5699	5804
cams	Negative	3980.7	3936	3891	3856	4016	4051	4096
Castrol	Negative	211.71	208	205	203	214	217	220
CANARA BANK	Negative	111.46	108	106	104	112	114	117
CDSL	Negative	1659.7	1611	1562	1533	1689	1718	1768
CESC	Negative	164.48	162	160	158	166	168	170
CGPOWER	Negative	672.2	657	641	632	682	691	707
CHAMBAL FERTILIS	Negative	549.45	537	524	517	558	566	579
CHOLAMANDALAM IN	Negative	1553.8	1541	1526	1512	1570	1584	1598
CIPLA LTD	Negative	1505.2	1488	1469	1457	1518	1530	1549
COAL INDIA LTD	Negative	391.2	388	384	381	394	396	400
COFORGE LTD	Negative	1792.5	1750	1709	1673	1828	1864	1905
COLGATE PALMOLIV	Negative	2371.2	2348	2327	2307	2390	2409	2431
CONTAINER CORP	Negative	761.45	752	743	734	770	779	788

Source: Bloomberg, ICICI Direct Research

June 16, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Negative	343.9	340	334	332	347	350	355
CUMMINS INDIA	Negative	3310	3265	3219	3190	3340	3369	3415
Cyient	Negative	1304.4	1284	1264	1247	1320	1337	1357
DABUR INDIA LTD	Negative	466.5	464	461	458	470	473	476
DALMIA BHARAT LT	Negative	2089.3	2069	2047	2027	2110	2130	2152
DEEPAK NITRITE	Negative	1909.9	1898	1887	1874	1923	1936	1947
DELHIVERY	Negative	360.05	349	337	331	367	373	384
DIVI LABS LTD	Negative	6667	6612	6557	6502	6721	6776	6831
DIXON TECHNOLOGI	Negative	14311	14213	14115	14027	14399	14487	14585
DLF LTD	Negative	851.25	833	814	802	864	876	895
DR REDDY'S LABS	Neutral	1362.5	1349	1336	1327	1371	1380	1393
EICHER MOTORS	Negative	5319	5249	5177	5135	5363	5405	5477
ESCORTS KUBOTA L	Negative	3130.2	2878	2627	2477	3280	3429	3681
EXIDE INDUS LTD	Negative	384.85	378	371	364	391	397	404
FED BANK LTD	Negative	205.3	204	202	201	207	208	210
FORTIS	Negative	754	745	736	730	760	766	775
GAIL INDIA LTD	Negative	191.34	187	183	180	195	197	202
Gland pharma	Negative	1689.7	1648	1606	1583	1712	1736	1777
GLENMARK PHARMA	Neutral	1669.9	1626	1581	1557	1695	1719	1764
GMR AIRPORTS LTD	Negative	80.9	80	79	79	82	83	84
GODREJ PROPERTIE	Negative	2402	2332	2263	2220	2444	2487	2555
GRANULES INDIA	Negative	509.4	504	498	488	520	530	536
GRASIM INDS LTD	Negative	2663.8	2636	2610	2584	2688	2714	2740
HAVELLS INDIA	Negative	1541.1	1502	1463	1441	1563	1585	1624
HDFC ASSET MANAG	Negative	4969.2	4923	4878	4828	5018	5068	5113
HDFC BANK LTD	Negative	1917.6	1909	1901	1889	1929	1941	1949
HDFC LIFE INSURA	Negative	752.85	744	735	730	758	763	771
HERO MOTOCORP LT	Negative	4333.8	4275	4215	4179	4371	4407	4466
HFCL	Negative	86.8	86	83	81	90	93	95

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Negative	641.8	636	629	623	649	655	662
HINDUSTAN AERONA	Neutral	5026	4919	4810	4727	5110	5192	5301
HINDUSTAN COPPER	Negative	253.71	249	244	240	258	262	268
HINDUSTAN PETRO	Negative	386.25	376	364	357	394	400	412
HINDUSTAN UNILEV	Negative	2319	2305	2292	2282	2328	2338	2351
HINDUSTAN ZINC	Negative	514.25	503	493	484	522	531	541
HUDCO	Negative	228.24	224	219	216	233	235	241
IDFC FIRST BANK	Negative	70.44	69	68	67	71	72	73
IIFL FINANCE LTD	Negative	469.05	464	458	452	476	482	488
INDIA CEMENTS	Negative	333	324	316	311	337	342	350
INDIAN BANK	Neutral	624.85	610	596	586	634	644	658
INDIAN ENERGY EX	Negative	187.22	185	184	182	188	190	191
INDIAN HOTELS CO	Negative	735.15	727	718	710	743	752	760
INDIAN OIL CORP	Negative	140.34	137	134	131	143	146	149
INDIAN RAILWAY C	Negative	770.65	757	745	736	778	787	799
INDRAPRASTHA GAS	Negative	198.88	194	191	188	201	203	207
INDUS TOWERS LTD	Negative	380.35	377	372	369	384	386	391
INDUSIND BANK	Negative	816.85	811	805	797	825	833	839
INFO EDGE	Negative	1459.8	1441	1423	1412	1471	1483	1501
INFOSYS LTD	Negative	1602	1579	1555	1540	1618	1633	1657
INTERGLOBE AVIAT	Negative	5262	5186	5110	5044	5328	5394	5470
INOX WIND LTD	Negative	172.46	171	169	167	175	177	178
IRB	Negative	50.09	50	48	48	51	52	53
IRFC	Negative	138.33	136	134	133	140	142	144
ITC LTD	Negative	413.9	413	410	407	419	422	424
JINDAL STEEL & P	Negative	920.75	912	904	893	931	942	950
JK CEMENTS LTD	Neutral	6082.5	5883	5683	5561	6205	6327	6527
JSL	Negative	920.75	912	904	893	931	942	950
JSW ENERGY	Negative	506.85	500	494	487	514	522	527
JSW STEEL LTD	Negative	987.25	982	975	969	995	1001	1007

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Neutral	681.45	665	650	638	693	705	720
KALYANKJIL	Negative	518.95	511	503	498	524	529	538
KAYNES	Negative	5475.5	5353	5232	5146	5561	5647	5768
KEI	Negative	3674	3615	3558	3524	3706	3740	3797
KOTAK MAHINDRA	Negative	2107.4	2078	2050	2028	2128	2150	2178
KPITTECH	Negative	1352.5	1335	1317	1304	1366	1379	1397
L&T FINANCE LTD	Negative	185.69	181	178	175	187	190	194
L&T TECHNOLOGY S	Negative	4445.9	4401	4355	4318	4484	4521	4567
LARSEN & TOUBRO	Negative	3587.4	3516	3446	3406	3626	3666	3736
LAURUS LABS LTD	Negative	666.6	654	640	630	678	688	702
LIC HOUSING FIN	Negative	600	593	584	580	605	610	618
LIC	Negative	937.95	925	912	903	947	956	969
LODHA	Negative	1452.6	1430	1406	1392	1468	1482	1506
LTIMINDTREE LTD	Negative	5429	5328	5227	5147	5509	5589	5690
LUPIN LTD	Negative	1999.6	1981	1961	1942	2020	2039	2059
MANKIND	Negative	2381.3	2355	2328	2313	2398	2414	2441
MAZDOCK	Negative	3200.4	3132	3063	2997	3266	3331	3400
M&M FIN SERVICES	Negative	270.5	268	265	263	273	275	278
MAHANAGAR GAS LT	Negative	1344.5	1318	1290	1273	1363	1380	1408
MAHINDRA & MAHIN	Negative	3006	2954	2900	2867	3040	3073	3127
MANAPPURAM FINAN	Neutral	279.54	267	256	249	285	292	303
MARICO LTD	Negative	691.2	684	677	673	696	701	708
MARUTI SUZUKI IN	Negative	12408	12247	12087	11998	12496	12585	12745
MAXHEALTH	Neutral	1232.8	1195	1156	1133	1256	1278	1317
MAX FINANCIAL SE	Negative	1526	1504	1484	1470	1539	1553	1573
MCX INDIA LTD	Neutral	7557.5	7390	7223	7073	7706	7856	8023
MRF LTD	Neutral	137105	135404	133702	132404	138404	139702	141404
MUTHOOT FINANCE	Neutral	2598.7	2532	2465	2428	2636	2673	2739
SAMVARDHANA MOTH	Negative	154.01	152	149	147	156	157	160
MPHASIS LTD	Negative	2644.2	2595	2548	2503	2688	2733	2780
NATIONAL ALUMIN	Negative	185.68	183	179	176	189	193	196

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Negative	1459.8	1441	1423	1412	1471	1483	1501
NBCC	Negative	120.64	118	116	114	123	124	127
NCC	Negative	226.58	223	221	218	228	231	233
NESTLE INDIA LTD	Negative	2376.8	2356	2335	2323	2389	2401	2422
NHPC	Negative	86.06	85	84	83	87	88	89
NMDC LTD	Negative	70.37	70	69	69	72	73	74
NTPC LTD	Negative	331.95	327	324	321	333	336	340
NYKAA	Negative	194.73	193	190	188	197	198	201
OBEROI REALTY	Negative	1905.1	1866	1828	1806	1926	1948	1986
OIL INDIA	Neutral	477.75	472	466	459	485	492	498
OIL & NATURAL GA	Positive	251.51	248	245	241	255	259	262
ORACLE FINANCIAL	Neutral	9478.5	9239	9000	8777	9701	9924	10163
PAGE INDUSTRIES	Negative	46165	45669	45172	44839	46499	46832	47329
PATANJALI FOODS	Neutral	1673	1664	1657	1650	1679	1686	1693
PAYTM	Neutral	882.25	867	852	837	897	912	927
PERSISTENT SYS	Negative	5882.5	5757	5632	5527	5986	6091	6216
PETRONET LNG LTD	Negative	301	293	284	278	308	314	323
PHOENIX MILL	Negative	1595.9	1573	1551	1535	1611	1627	1649
PI INDUSTRIES	Negative	3972.6	3888	3803	3756	4020	4067	4152
PIDILITE INDS	Negative	3012.5	2923	2832	2783	3062	3110	3201
PIRAMAL ENTERPRI	Negative	1132.6	1121	1111	1102	1141	1151	1161
PIRAMAL PHARMA	Negative	200.22	196	193	190	202	205	209
POLICYBAZAR	Negative	1890.4	1828	1765	1729	1927	1963	2026
POLYCAB INDIA LT	Negative	6030.5	5845	5658	5555	6134	6237	6424
POONAWALA	Negative	416.6	410	403	398	422	427	434
POWER FINANCE	Negative	406.45	402	398	395	409	412	416
POWER GRID CORP	Negative	285.5	284	280	279	288	290	293
Prestige	Negative	1656.1	1610	1564	1539	1682	1708	1754
PUNJAB NATL BANK	Negative	106.61	105	104	102	107	108	109
PNB HOUSING FINA	Negative	1055.6	1044	1030	1015	1073	1088	1102

Source: Bloomberg, ICICI Direct Research
June 16, 2025

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Negative	1059.95	1041	1022	1009	1072	1086	1104
RBL BANK LTD	Negative	220.23	218	214	212	223	226	229
REC LTD	Negative	402.7	396	389	385	408	411	419
RELIANCE INDS	Negative	1427.9	1417	1405	1395	1438	1447	1459
RVNL	Negative	407	402	396	391	414	419	425
SBI CARDS & PAYM	Negative	1007	987	966	956	1019	1030	1051
SBI LIFE INSURAN	Negative	1755.2	1728	1701	1681	1774	1794	1821
SHREE CEMENT	Negative	29610	29335	29060	28880	29790	29970	30245
SHRIRAM FINANCE	Negative	667.15	650	633	623	677	687	703
SIEMENS LTD	Negative	3260	3197	3133	3095	3298	3335	3400
SJVN	Negative	98.45	97	96	95	99	100	101
SOLAR INDS	Neutral	16850	16297	15743	15431	17163	17475	18029
Sonacoms	Negative	501.85	478	455	442	514	527	550
SRF LTD	Negative	3099.6	3063	3026	2997	3128	3158	3194
STATE BANK IND	Negative	792.35	788	782	778	798	802	808
STEEL AUTHORITY	Negative	129.35	128	126	125	131	132	135
SUN PHARMA INDU	Negative	1687.8	1666	1644	1627	1705	1722	1744
SUPREME INDS	Negative	4349.8	4252	4155	4098	4406	4463	4560
SYNGENE INTERNAT	Negative	655	650	645	639	661	667	672
TATA CHEMICALS	Negative	925.45	919	912	907	932	938	945
TATA COMM	Negative	1702.9	1668	1632	1610	1726	1748	1784
TATA CONSULTANCY	Negative	3445.7	3410	3373	3352	3467	3487	3524
TATA CONSUMER PR	Negative	1078.4	1069	1061	1055	1083	1089	1097
TATAELXSI	Negative	6392.5	6309	6224	6149	6469	6544	6629
TATA MOTORS LTD	Negative	712.05	701	691	684	718	725	734
TATA POWER CO	Negative	397.2	395	391	389	400	403	406
TATA STEEL LTD	Negative	152.13	150	148	147	152	154	155
TECH MAHINDRA LT	Neutral	1659	1619	1580	1555	1683	1708	1748

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Negative	2936.2	2881	2824	2752	3009	3081	3138
TITAGARH RAIL SY	Negative	898.85	882	864	850	914	928	945
TITAN CO LTD	Negative	3420	3389	3357	3331	3447	3473	3505
TORRENT PHARMA	Negative	3252.5	3199	3145	3115	3283	3313	3367
TORRENT POWER	Negative	1414	1396	1378	1367	1426	1438	1456
TRENT LTD	Negative	5590	5509	5427	5372	5645	5700	5782
TVS MOTOR CO LTD	Negative	2740.9	2682	2622	2590	2775	2808	2868
ULTRATECH CEMENT	Negative	11224	11078	10932	10846	11310	11396	11542
UNION BANK	Negative	146.24	145	143	142	149	151	153
UNITED SPIRITS	Negative	1453.1	1439	1425	1408	1470	1487	1501
UNOMINDA	Negative	1064.6	1039	1014	997	1081	1098	1123
UPL LTD	Negative	632.5	624	616	609	639	646	654
VBL	Negative	469.9	465	461	458	473	477	481
VEDANTA LTD	Negative	458.1	448	439	431	465	473	482
VODAFONE IDEA LT	Negative	6.67	7	7	7	7	7	8
VOLTAS LTD	Negative	1277.2	1261	1246	1231	1292	1308	1323
WIPRO LTD	Negative	260.21	256	251	248	264	267	272
YES BANK	Negative	20.16	20	20	19	20	20	20
ZOMATO	Negative	249.08	246	241	239	253	255	260
ZEE ENTERTAINMEN	Negative	137.31	134	129	127	141	143	148
ZYDUS LIFESCIENC	Negative	974.95	964	953	947	982	989	1000

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
10-Jun-25	Hindustan Aeronautics	Buy	5026	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	54.4	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	5999	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1596	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2402	2350-2430	2748	2218	3 Months
30-May-25	Elgi Equipment	Buy	536.35	502-518	590	474	3 Months
12-May-25	Larsen&toubro	Buy	3587.4	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3420	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1688	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	792.35	830-852	950	787	3 Months

All the recommendations are in Cash segment

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IOC [N1624] 148.65, 3.75%

Price

240
230
220
210
200
190
180
170
160
148.65
140
130
120
110
100
90.00
80.00
70.00
60.00
50.00
40.00

LOG

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Source : www.SpiderSoftwareIndia.Com

18F M J J A S O D 19J A M J A S O R 20J A M J A S O D 21J A M J A S O N D 22F M J J A S N D 23J A M J J A S N D 24J A M J A S O R 25J A M

WW

June 16, 2025

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Bhavesh Soni Email address: headservicquality@icicidirect.com Contact Number: 18601231122

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