



Daily Derivatives

08 December, 2025

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	26186.45	0.59
SENSEX	85712.37	0.52
BANKNIFTY	59777.20	0.82
INDIA VIX	10.31	-4.65

Market Outlook

Nifty continues to trade with a positive undertone as it holds above the rising trendline and key short-term supports near 25,900–25,950. The index has resumed its higher-high, higher-low structure after the recent consolidation, indicating that the broader uptrend remains intact. Momentum indicators are also supportive, with RSI sustaining above the 60 mark, reflecting underlying strength. A decisive move above the 26,250–26,300 resistance zone could open the door for fresh upside, while dips are likely to attract buying interest near supports.



TRADE IDEA OF THE DAY - BAJFINANCE

Buy December Future

Entry Range	1050-1054
Target Range	1100
Stop Loss	1022



Rationale

- **Price has reclaimed the 20-day moving average and BB mid-band**, indicating a short-term trend reversal in favor of bulls.
- **RSI has moved back above 50**, signalling renewed positive momentum after consolidation.
- **Higher low formation near ₹1,000–1,010 zone** shows strong buying interest at lower levels.
- **Upside potential toward ₹1,070–1,090**, while downside support remains placed near ₹1,005, offering a favorable risk–reward setup.

08 December 2025

Daily Derivatives

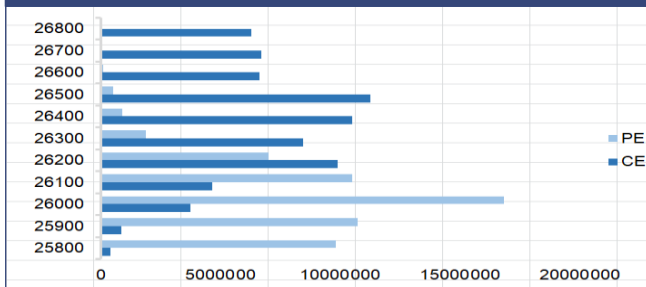
NIFTY

Nifty	26335.00
OI (In contracts)	198802
CHANGE IN OI (%)	1.24
PRICE CHANGE (%)	0.56

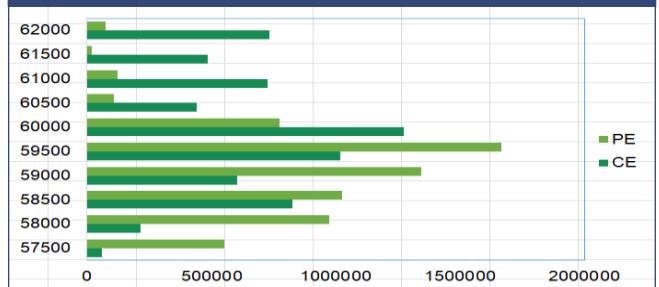
BANKNIFTY

Nifty	60080.00
OI (In contracts)	49687
CHANGE IN OI (%)	17.22
PRICE CHANGE (%)	0.69

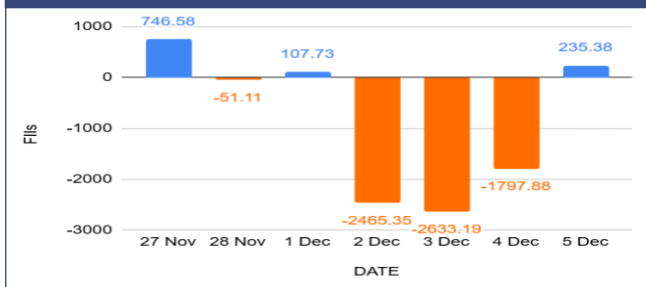
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	Price	Price %	OI	OI%
AMBER	6582	0.22	1258500	12.28
CAMS	777.7	0.06	9444750	10.02
SHREECEM	26220	0.13	286900	4.86
INDUSTOWER	417.7	0.14	85902700	4.13

Short Buildup

Name	Price	Price %	OI	OI%
SUPREMEIND	3365	-0.43	2361625	12.51
HCLTECH	1686.3	-0.10	18691400	8.25
COFORGE	1982.2	-0.06	13489125	5.76
INDIGO	5391	-0.12	9163200	5.69

Breakout Stocks (1 Month High)

Name	LTP	22 DAY HIGH	%
NATIONALUM	274.65	271.2	1.27
INFY	1621.8	1606	0.98
WIPRO	260.88	259.57	0.5
MPHASIS	2962	2949.4	0.43

Breakdown Stocks (1 Month Low)

Name	LTP	22 DAY LOW	%
KAYNES	4378.5	4963.5	-11.79
HINDUNILVR	2344.4	2397.1	-2.2
BANDHANBNK	143.12	146.26	-2.15
IREDA	132.7	135.54	-2.1

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
ADANIENT	2288	2311	2246	2223	2180
ADANIPTS	1518	1526	1506	1497	1485
APOLLOHOSP	7224	7258	7185	7151	7113
ASIANPAINT	2981	2994	2961	2949	2929
AXISBANK	1289	1296	1278	1272	1261
BAJAJ-AUTO	9144	9179	9095	9060	9010
BAJAJFINSV	2122	2148	2084	2058	2020
BAJFINANCE	1064	1080	1045	1029	1011
BEL	410	413	408	405	402
BHARTIARTL	2117	2125	2104	2095	2082
CIPLA	1528	1535	1521	1514	1506
COALINDIA	382	383	379	377	375
DRREDDY	1281	1288	1277	1270	1265
EICHERMOT	7261	7313	7166	7113	7018
ETERNAL	298	303	294	289	286
GRASIM	2759	2772	2738	2726	2705
HCLTECH	1699	1715	1675	1659	1635
HDFCBANK	1011	1018	1001	993	983
HDFCLIFE	775	782	765	758	748
HINDALCO	834	845	821	810	797
HINDUNILVR	2412	2484	2349	2276	2214
ICICIBANK	1398	1404	1390	1384	1375
INDIGO	5475	5580	5370	5265	5160
INFY	1632	1648	1616	1600	1584
ITC	406	407	404	403	401

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
JIOFIN	305	307	303	301	299
JSWSTEEL	1174	1185	1159	1147	1132
KOTAKBANK	2170	2185	2151	2136	2117
LT	4066	4093	4020	3993	3948
M&M	3745	3773	3694	3666	3615
MARUTI	16420	16559	16200	16061	15841
MAXHEALTH	1107	1116	1091	1082	1066
NESTLEIND	1253	1258	1243	1238	1229
NTPC	325	326	323	321	320
ONGC	243	244	242	240	239
POWERGRID	272	273	270	268	266
RELIANCE	1551	1561	1536	1526	1510
SBILIFE	2046	2069	2024	2001	1978
SBIN	981	990	964	954	937
SHRIRAMFIN	865	876	847	836	818
SUNPHARMA	1817	1829	1809	1797	1789
TATACONSUM	1172	1181	1156	1147	1131
TATASTEEL	168	169	167	166	164
TCS	3266	3293	3244	3217	3195
TECHM	1584	1597	1570	1557	1544
TITAN	3835	3857	3806	3784	3755
TMPV	356	358	354	352	351
TRENT	4217	4251	4191	4157	4131
ULTRACEMCO	11654	11712	11608	11550	11504
WIPRO	261	263	260	258	256

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

Our Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com
Vishvajeet Singh	vishvajeet.singh1@religare.com

08 December 2025

Daily
Derivatives

Before you use this research report, please ensure to go through the disclosure interalia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)

Nature of Interest [If answer to f (a) above conflicts is Yes

.....]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

Copyright: This document vests exclusively with RBL. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from RBL. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.