

# MARKET AT A GLANCE

Tuesday, 09 July 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	39375.87	0.17
Shanghai	2939.84	-0.34
Sensex	79996.6	-0.18
MSCI Asia Pacific	184.442	-0.09

## Currencies

Currencies	Rate	% Chg
USDINR	83.475	-0.03
EURUSD	1.0828	0.06
USDJPY	160.96	0.09
Dollar Index	105.007	0.01

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2371.00	0.32
Silver (\$/oz)	31.02	0.91
NYMEX Crude Oil (\$/bbl)	82.21	-0.15
NYMEX NG (\$/mmbtu)	2.387	0.89
COMEX Copper (\$/Lbs)	4.6185	0.01
LME NICKEL (\$/T)	17473	0.00
LME LEAD (\$/T)	2230	-0.34
LME ZINC (\$/T)	2512	0.39
LME ALUMINIUM (\$/T)	2245	0.02

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72518	0.26
Silver mini	93060	0.79
Crude oil	6867	-0.16
Natural Gas	199.9	1.04
Copper	866.61	-0.37
Nickel	1870.00	0.50
Lead	189.74	-0.22
Zinc	272.42	0.32
Aluminium	232.85	0.09

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Consistent trades above \$2360 would extend rallies. Else, weakness is on the cards.	↔
Silver LBMA Spot	While above \$30 positive outlook remain intact. A direct drop below \$28.50 may trigger weakness.	↔
Crude Oil NYMEX	Further rallies seen only above \$84. If not, may see corrective selloffs today.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Weak bias expected initially. It is required to break above Rs 72250 to extend rallies.	↔
Silver KG Sep	Choppy with mild negative momentum may continue but there is stiff resistance placed at Rs 94000.	↔
Crude Oil Jul	Range bound trade inside Rs 6800-7100 levels expected and any sides breakout would suggest fresh directions.	↔
Natural Gas Jul	A mild recovery expected as long as Rs 194 hold downside.	↔
Copper Jul	Recovery upticks expected initially. Break below Rs 848 would trigger liquidation pressure.	↔
Nickel Jul	Expect choppy with thin volume trading in the near future.	↔
Zinc Jul	If prices break the resistance of Rs 278 may extend recovery rallies. Else, corrective selling is on the cards.	↔
Lead Jul	Inability to move past Rs 192 there are chances of selling pressure to continue the day.	↔
Aluminium Jul	A direct break below Rs 230 would extend weakness. Else, recovery upticks expected the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	71953	71572	71015	72510	72891	73448	73829
	GOLDM AUG4	71959	71587	71046	72500	72872	73413	73785
	GOLD GUINEA JUL4	58276	58077	57755	58598	58797	59119	59318
	SILVER SEP4	91797	90979	89934	92842	93660	94705	95523
	SILVERM AUG4	91780	91007	90015	92772	93545	94537	95310
	SILVER MIC AUG4	94496	93735	92765	95466	96227	97197	97958
BASE METALS	COPPER JUL4	865.3	860.8	854.4	871.8	876.3	882.7	887.2
	COPPER AUG4	865.6	861.6	855.7	871.5	875.5	881.4	885.4
	LEAD JUL4	189.5	188.8	188.1	190.2	190.9	191.6	192.3
	LEAD AUG4	190.5	189.6	189.1	191.1	192.0	192.5	193.4
	ZINC JUL4	269.9	268.2	265.0	273.1	274.8	278.0	279.7
	ZINC AUG4	268.0	266.8	264.4	270.4	271.7	274.1	275.3
	ALUMINIUM JUL4	231.8	230.9	229.6	233.1	234.0	235.3	236.2
	ALUMINIUM AUG4	268.0	266.8	264.4	270.4	271.7	274.1	275.3
ENERGY	NATURALGAS JUL4	194.0	190.1	187.2	196.9	200.8	203.7	207.6
	CRUDE OIL JUL4	6849	6821	6780	6890	6918	6959	6987
INDICES	MCX BULLDEX	18598	18500	18370	18728	18826	18956	19054

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUL24	2362.8	2347.0	2339.1	2370.7	2386.5	2394.4	2410.2
	SILVR 5000 JUL24	30.53	29.69	29.22	31.00	31.83	32.30	33.14
	LIGHT CRUDE AUG4	81.76	81.30	80.52	82.54	83.00	83.78	84.24
	NAT GAS AUG24	2.30	2.22	2.18	2.34	2.42	2.47	2.54
	HG COPPER JUL24	4.58	4.50	4.45	4.63	4.72	4.77	4.86
LME	ZINC	2828	2854	2766	2917	2891	2979	2953
	LEAD	2182	2187	2148	2221	2216	2255	2250
	ALUMINIUM	2489	2494	2468	2515	2510	2536	2531

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
09.Jul.24	SILVERM	AUG	BUY	92600.00	92900.00	93580.00	91770.00	92554.00
09.Jul.24	NATURAL GAS	JUL	BUY	198.00	200.00	204.50	192.80	198.60

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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