

# MARKET AT A GLANCE

Wednesday, 18 October 2023



## Indices Update

Indices	Rate	% Chg
Dow Jones	33997.65	0.04
Shanghai	3073.14	-0.34
Sensex	66428.09	-0.18
MSCI Asia Pacific	156.632	0.66

## Currencies

Currencies	Rate	% Chg
USDINR	83.25	0.01
EURUSD	1.0565	-0.09
USDJPY	149.76	-0.03
Dollar Index	106.286	0.03

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1943.6	0.89
Silver (\$/oz)	22.91	-0.02
NYMEX Crude Oil (\$/bbl)	88.57	2.20
NYMEX NG (\$/mmbtu)	3.081	0.06
COMEX Copper (\$/Lbs)	3.595	0.46
LME NICKEL (\$/T)	18593	0.40
LME LEAD (\$/T)	2103.5	0.57
LME ZINC (\$/T)	2512	0.50
LME ALUMINIUM (\$/T)	2245	0.32

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	59484	1.07
Silver mini	72194	0.90
Crude oil	7383	1.98
Natural Gas	257.7	-1.57
Copper	706.08	0.80
Nickel	1870.00	0.00
Lead	187.35	1.30
Zinc	222.40	0.89
Aluminium	202.42	-0.09

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above the immediate resistance of \$1935 would extend rallies. Else, choppy with corrective selloffs expected the day.	↔
Silver LBMA Spot	While above \$22 likely to continue the buying momentum. Else, choppy trading is expected the day.	↔
Crude Oil NYMEX	As long as price stay above \$88 it may continue with positive bias. A direct drop below \$83 is a weak sign.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Upticks may extend as long as the prices stay above Rs 57500. Consistent trades below Rs 56500 is a sign of weakness.	↔
Silver KG Dec	Prices needs to break the support of Rs 68000 to trigger weakness. Else, recovery rallies are on the cards.	↔
Crude Oil Oct	Recovery rallies would continue while the support of Rs 7400 remains hold. A direct dip below Rs 7150 is an immediate sign of weakness.	↔
Natural Gas Oct	Support of Rs 255 if remains holds expect recovery upticks. A direct drop of which would liquidate prices further.	↔
Copper Oct	Further selloffs are seen only below Rs 695. Else mild upticks are on the cards.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
Zinc Oct	A direct drop below Rs 220 would extend weak bias. Else, a mild recovery bias expected the day.	↔
Lead Oct	Consistent trades below Rs 184 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Oct	Stiff support is placed at Rs 201. Further selloffs are seen only a break of the same. Else, mild upticks expected the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	58951	58737	58473	59215	59429	59693	59907
	GOLDM NOV3	58671	58486	58271	58886	59071	59286	59471
	GOLDGUINEA OCT3	47215	47041	46825	47431	47605	47821	47995
	SILVER DEC3	70760	69980	69360	71380	72160	72780	73560
	SILVERM NOV3	70714	69882	69263	71333	72165	72784	73616
	SILVER MIC NOV3	70985	70336	69858	71463	72112	72590	73239
BASE METALS	COPPER NOV3	696.7	693.0	690.9	698.8	702.5	704.6	708.3
	LEAD NOV3	183.4	181.9	179.7	185.6	187.2	189.4	190.9
	ZINC NOV3	218.7	216.9	216.5	219.1	220.8	221.2	223.0
	ALUMINIUM NOV3	201.8	201.1	200.9	202.0	202.8	203.0	203.7
ENERGY	NATURALGAS OCT3	256	250	247	259	265	268	274
	CRUDEOIL OCT3	7071	6904	6675	7300	7467	7696	7863
INDICES	MCX BULLEX	15575	15499	15437	15637	15713	15775	15851

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1918.1	1910.5	1906.6	1922.0	1929.6	1933.5	1941.1
	SILVR 5000 OCT3	22.61	22.61	22.61	22.61	22.61	22.61	22.61
	LIGHT CRUDE NOV3	86.29	84.87	84.14	87.02	88.44	89.17	90.59
	NAT GAS NOV23	3.01	2.96	2.90	3.07	3.12	3.19	3.24
	HG COPPER OCT3	3.58	3.58	3.58	3.59	3.59	3.60	3.60
LME	ZINC	2851	2655	2853	2653	2849	2651	2847
	LEAD	2165	2107	2166	2106	2164	2105	2163
	ALUMINIUM	2603	2397	2603	2397	2603	2397	2603

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
18.Oct.23	CRUDEOIL	OCT	BUY	7195.00	7240.00	7300.00	7144.00	7195.00
18.Oct.23	SILVERM	NOV	BUY	71600.00	71880.00	72600.00	70780.00	71547.00
18.Oct.23	GOLDM	NOV	BUY	58920.00	59120.00	59450.00	58510.00	58929.00
18.Oct.23	COPPER	OCT	BUY	701.00	703.50	708.00	697.00	699.20

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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