

Dt.: 27th Jan, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11,230.47	13,988.96	-2,758.49
DII	12,835.41	10,433.10	+2,402.31

TRADE STATISTICS FOR 24/01/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	482709	35241.7	
Stock Fut.	2232987	134689.7	
Index Opt.	169466676	10691541	0.75
Stock Opt.	11786685	751429.1	
F&O Total	183969057	11612901	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23522	23385	23100	22945	22745
BANKNIFTY	51178	49365	48360	47528	46114

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23650	23830	24311
Below	22950	22454	22024

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	49000	50648	51374
Below	47500	46312	45265



Nifty is in a consolidation phase, with the 20-day EMA at 23,500 acting as pivotal resistance. A close above this level may spark fresh buying, while failure to reclaim it could sustain selling pressure. Weak trend indicators suggest rallies may face resistance, making 23,500 a critical hurdle. On the downside, 23,000 and 22,800 serve as key support levels, with breaches potentially dragging the index lower. Options OI highlights heavy call writing at 23,500 and 23,800, underscoring significant resistance. Sectoral divergence persists, with defensives showing strength and cyclicals remaining weak. Traders should focus on stocks near support levels while avoiding breakdowns. Amid earnings season and macroeconomic shifts, a balanced portfolio with long and short positions is prudent. Reacting to price action near key levels can help navigate ongoing volatility.

Trade Scanner: AUROPHARMA, BAJAJ FINANCE, BHARTIARTL, CONCOR, DALMIA BHARAT, HINDUNILVR, MARUTI, MUTHOOT FINANCE, MCDOWELL, ULTRACEMCO, AMBUJA CEMENT, BIRLSOFT, BHEL, BHARTI AIRTEL, DLF, INDIGO, ICICIGI, LTTS.

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