Currency Report

Tradebulls
your TECH-BROKER

Dt: 8th Dec, 2023

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

RECOMMENDATION FOR THE DAY

USDINR	Buy around 83.35 Target 83.50 stoploss 83.25
EURINR	Sell around 91.00 Target 90.30 Stop loss 91.40
GBPINR	Buy around 105.20 Target 106.20 Stop loss 104.9
JPYINR	Buy around 56.08 Target 57.50 Stop loss 55.30

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

OUTLOOK: Close:

USDINR is trading up but consolidating in narrow range. Next support is at 82.85 and buy on dips is recommened near 83.35 for tgt of 83.50 and stoploss 83.25

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

OUTLOOK: Close:

EURINR is trading above 20 and 50 day moving average. Sell on rise near 91.00 for tgt of 90.30 and stoploss of 91.40

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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Corporate Office: Kanakia Wall Street, A-Wing, Ground Floor, Andheri-Kurla Road, Andheri (East), Mumbai - 400093. Tel: (022) 4888 2888.
Registered & Central Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad - 380 054. Tel: (079) 40001000.
SEBI Registration No: INZ000171838 | NSE Member Id-13499 | BSE Member ID-3286 | MCX Member ID - 21840 | NCDEX Member ID - 00376
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wecare@tradebulls.in
www.tradebulls.in