

# MARKET AT A GLANCE

Monday, 11 March 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	38722.69	-0.18
Shanghai	3044.78	-0.04
Sensex	74119.39	-0.18
MSCI Asia Pacific	177.781	1.02

## Currencies

Currencies	Rate	% Chg
USDINR	82.757	0.02
EURUSD	1.0938	0.01
USDJPY	146.87	-0.14
Dollar Index	102.68	-0.03

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2186.10	0.03
Silver (\$/oz)	24.44	0.07
NYMEX Crude Oil (\$/bbl)	77.36	-0.83
NYMEX NG (\$/mmbtu)	1.838	1.83
COMEX Copper (\$/Lbs)	3.893	0.04
LME NICKEL (\$/T)	18011	0.10
LME LEAD (\$/T)	2108.5	0.40
LME ZINC (\$/T)	2512	-0.30
LME ALUMINIUM (\$/T)	2245	0.13

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	65992	0.22
Silver mini	74757	0.61
Crude oil	6408	-0.78
Natural Gas	153.0	0.88
Copper	734.23	0.36
Nickel	1870.00	0.00
Lead	183.06	0.14
Zinc	221.29	-0.56
Aluminium	203.25	0.24

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Bullish outlook remain intact in the counter as long as its stays above \$2090.	↑
Silver LBMA Spot	Choppy with positive outlook expected initially. A direct drop below \$23 could negate the trend.	↔
Crude Oil NYMEX	While below \$78 intraday bias most likely on the weaker side. Stiff resistance is placed at \$81.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Bullish outlook remains on the cards. Immediate downside reversal point is seen at Rs 64200.	↑
Silver KG May	Rangebound with mild upticks are likely as long as the support of Rs 72800 remain undisturbed.	↔
Crude Oil Mar	While prices stay below Rs 6500 intraday bias mostly on the weaker side. Further resistance is seen at Rs 6700.	↔
Natural Gas Mar	If unable to move past Rs 145 there are chances of recovery upticks for the day.	↔
Copper Mar	Support of Rs 724 if remain hold, intraday bias mostly on the positive side.	↔
Nickel Mar	Expect choppy with thin volume trading in the near future.	↔
Zinc Mar	Consistent trades above Rs 222 would extend rallies. Lese, choppy trading is expected the day.	↔
Lead Mar	Inability to break above Rs 182 weak bias is on the cards.	↔
Aluminium Mar	Choppy trading expected initially. A direct rise above Rs 204 would extend rallies.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	65507	64992	64567	65932	66447	66872	67387
	GOLDM APR4	65401	64956	64596	65761	66206	66566	67011
	GOLD GUINEA MAR4	51662	51592	51483	51771	51841	51950	52020
	SILVER MAY4	73941	73620	73170	74391	74712	75162	75483
	SILVERM APR4	74003	73706	73307	74402	74699	75098	75395
	SILVERMIC MAR4	74383	74477	74273	74587	74493	74697	74603
BASE METALS	COPPER MAR4	727.6	723.5	716.5	734.6	738.7	745.7	749.8
	COPPER APR4	732.3	728.4	721.9	738.8	742.7	749.2	753.1
	LEAD MAR4	179.8	179.1	178.0	180.9	181.6	182.7	183.4
	LEAD APR4	182.4	181.9	181.4	182.9	183.4	183.9	184.4
	ZINC MAR4	219.4	217.8	215.8	221.4	223.0	225.0	226.6
	ZINC APR4	220.7	219.0	216.9	222.8	224.5	226.6	228.3
	ALUMINIUM MAR4	201.3	200.1	198.5	203.0	204.2	205.8	207.0
	ALUMINIUM APR4	204.0	203.2	202.3	204.8	205.6	206.5	207.3
ENERGY	NATURALGAS MAR4	147.6	143.4	140.7	150.3	154.5	157.2	161.4
	CRUDE OIL MAR4	6416	6372	6318	6470	6514	6568	6612
INDICES	MCX BULLDEX	16712	16629	16554	16787	16870	16945	17028

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAR24	2164.4	2151.1	2135.8	2179.7	2193.0	2208.3	2221.6
	SILVR 5000 MAR24	24.25	24.17	24.05	24.38	24.46	24.58	24.66
	LIGHT CRUDE APR4	76.94	76.04	74.51	78.47	79.37	80.90	81.80
	NAT GAS APR24	1.76	1.72	1.68	1.80	1.85	1.88	1.93
	HG COPPER MAR24	3.86	3.84	3.81	3.90	3.92	3.95	3.97
LME	ZINC	2496	2470	2438	2528	2555	2587	2613
	LEAD	2084	2067	2039	2112	2128	2156	2173
	ALUMINIUM	2224	2212	2191	2246	2258	2279	2291

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
11.Mar.24	CRUDEOIL	MAR	SELL	6465.00	6438.00	6410.00	6512.00	6459.00
11.Mar.24	NATURALGAS	MAR	BUY	150.50	152.20	156.50	145.20	151.70
11.Mar.24	SILVERM	APR	SELL	74350.00	74100.00	73450.00	75120.00	74301.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: [indu\\_k@geojit.com](mailto:indu_k@geojit.com)

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : [grievances@geojit.com](mailto:grievances@geojit.com)

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