

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
21-Nov-24	Nifty	NIFTY	Buy	23420-23452	23486/23538.0	23384.00	Intraday
21-Nov-24	Mahindra&Mahindra	MAHMAH	Buy	2936-2940	2969	2921.40	Intraday
21-Nov-24	Divis Laboratories	DIVLAB	Buy	5878-5882	5942	5849.50	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

November 21, 2024

Gladiator Stocks

Scrip Name	Action
L&T	Buy
Sona BLW	Buy
Syngene	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...
 Equity benchmark snapped seven sessions losing streak tracking firm global cues. Nifty gained 65 points to settle the volatile session at 23518. Market breadth tuned in favour of advances with A/D ratio of 1.5:1. Sectorally, barring Metal, PSU Banks, Oil & Gas all other sectors gained lead by auto, pharma, realty

Technical Outlook:

- The supportive efforts from 200 days ema helped index to resolve higher. However, profit booking in the second half of the session amid geopolitical worries trimmed initial gains and eventually settled on a flat note. The, daily price action formed a small bear candle with long upper shadow, indicating volatility at higher levels. In the process, broader market relatively outperformed as Nifty midcap, smallcap index gained ~1%, each
- The lack of follow through strength at higher levels signifies inherent weakness. Hence, for a meaningful pullback to materialise, index need to decisively close above previous sessions high which has not been the case in recent past. On the downside we believe supportive efforts can be seen around 23200-22900 zone as it is 52 weeks EMA coincided with election outcome day high.
- On the structural front, all major indices including Nifty, Bank Nifty, Midcap, Small Cap have been hovering around their 200 days EMA amid oversold conditions. Over past two years, on multiple occasions, mean reversion towards 200 days EMA resulted into technical pullback
- The breadth indicator (% of stocks above 50 days SMA of Nifty 500 Universe) has bounced from bearish extreme level of 12 during last week. Since covid lows, such an extreme reading leads to short term reversal
- Structurally, since covid lows, average intermediate bull market corrections have been to the tune of 10% in Nifty and 9% in Bank Nifty. With 10% correction in Nifty and 8% correction Bank Nifty is already in place with positive divergence in Bank Nifty, we believe price wise correction remains limited however, index can undergo time wise correction with key support in the range of 23200-22900 as it is confluence of: A) 61.8% retracement of Jun-Sept rally (21281-26277), placed at 23200 B) Long term rising trend line that has been held over past 2 years C) 52 weeks EMA is placed at 23146

Source: Bloomberg, Spider, ICICI Direct Research
 November 21, 2024

Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77578.38	239.37	0.31
NIFTY Index	23518.50	64.70	0.28
Nifty Futures	23534.80	20.85	0.09
BSE500 Index	34650.83	153.82	0.45
Midcap Index	54548.25	503.45	0.93
Small cap Index	17677.35	170.10	0.97
GIFT Nifty	23577.00	42.20	0.17

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↓
Support	23480-23420	23200
Resistance	23590-23650	24000
20 day EMA		24103
200 day EMA		23541

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23420-23452
Target	23486/23538.0
Stoploss	23384.00

Sectors in focus (Intraday) :

BFSI, Pharma, PSU, Capital Goods

Technical Outlook

Day that was:

Index extended gains over third session amid elevated volatility. Bank Nifty inched up 0.5% to settle Tuesday's session on a positive note at 50626. The PSU Banking index relatively underperformed as it dropped 0.6% for the day

Technical Outlook:

- The index pared initial gains and settled the session on a negative note amid geopolitical worries. The daily price action resulted into small bull candle with long upper shadow, indicating pause in downward momentum.
- Going ahead, holding last weeks low of 49900 would keep pullback options open. Failure to hold 200 days EMA (placed at 49900) would lead to extended correction towards 49300 being 52 weeks EMA
- The index has been witnessing elevated volatility above 200 days EMA that coincided with the lower band of past 6 weeks consolidation around 50200 coupled with key long-term rising trend line (that has been held over past 2 years). Meanwhile, daily RSI oscillator is witnessing positive divergence, highlighting impending pullback.
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 3-4 weeks before unfolding next leg of up move. In current scenario, with ~8% correction already in place, we expect Bank Nifty to maintain the same rhythm and stage bounce in coming sessions
- The PSU bank index failed to capitalize Monday's up move and settled on a subdued note. We expect, PSU Bank index to hold October low of 6188 and gradually form a higher base

Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	50626.50	262.70	0.52

BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	50470-50300	49300
Resistance	50730-50890	51400
20 day EMA		51253
200 day EMA		49917

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	50260-50322
Target	50582
Stoploss	50128

Mahindra&Mahindra (MAHMAH)

Duration: Intraday

Action	Buy	Rec. Price	2836-2840	Target	2869.00	Stop loss	2821.40
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Source: Spider Software, ICICI Direct Research

November 21, 2024

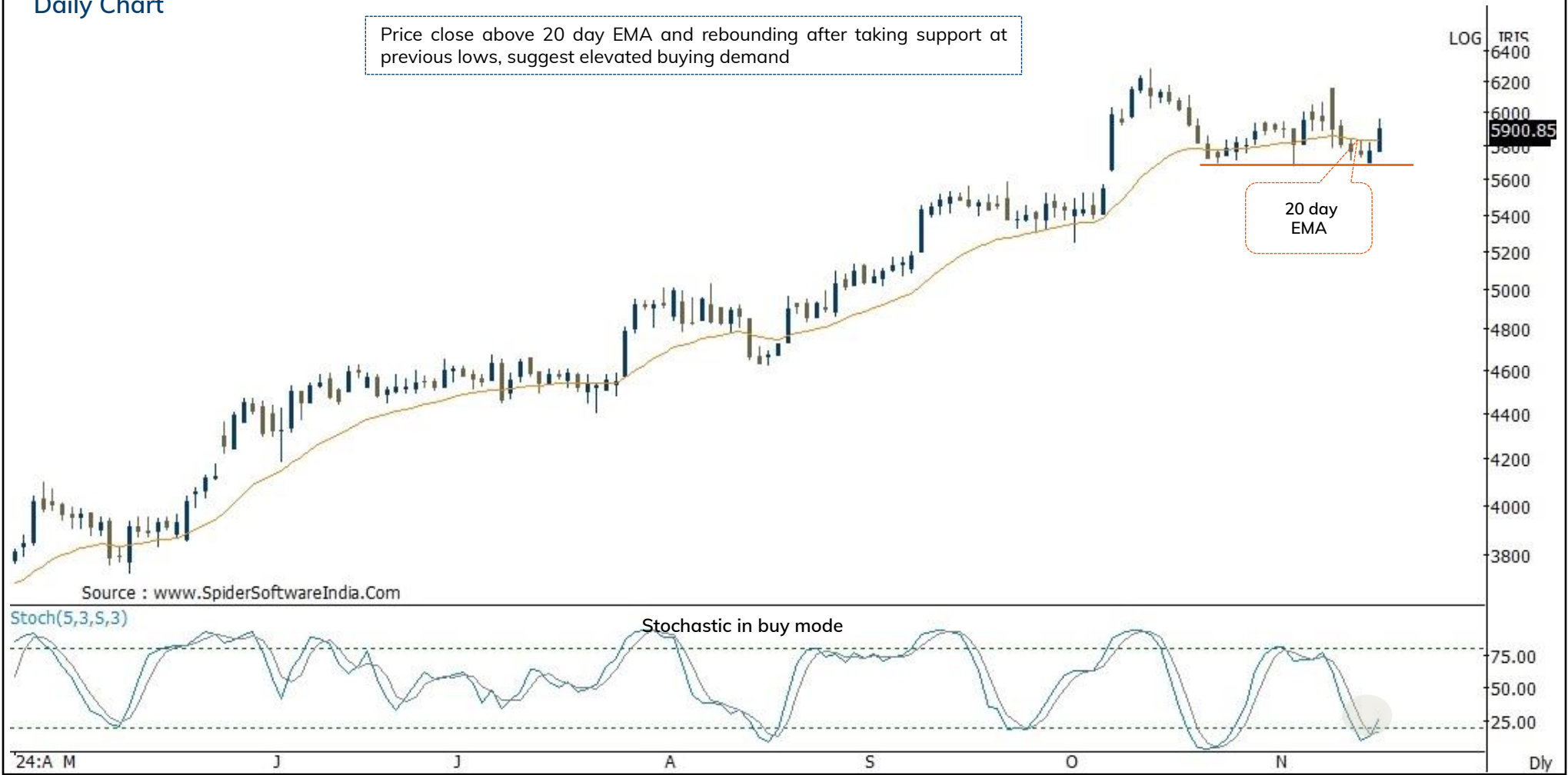
Divi's Laboratories (DIVLAB)

Duration: Intraday

Action	Buy	Rec. Price	5878-5882	Target	5942.00	Stop loss	5849.50
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Daily Chart

Price close above 20 day EMA and rebounding after taking support at previous lows, suggest elevated buying demand

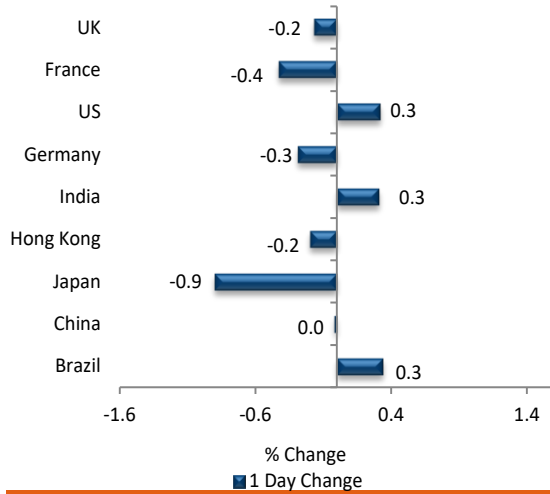


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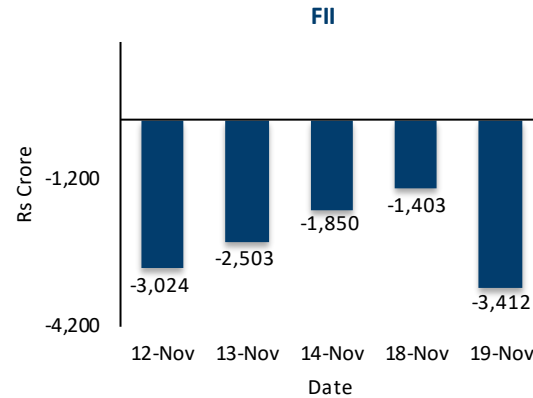
November 21, 2024

Market Activity Report

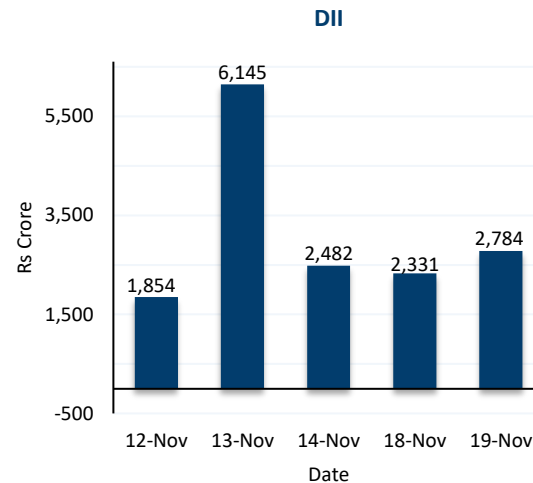
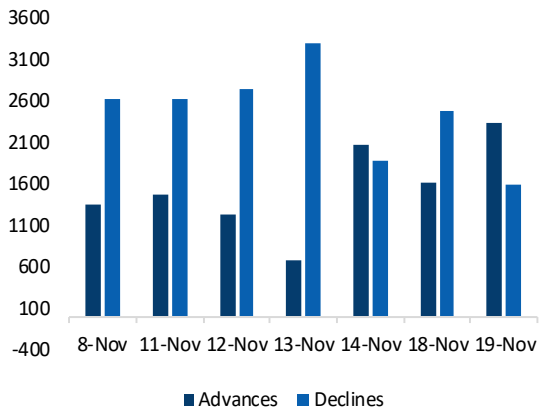
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
November 21, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23518.5	23395	23272	23080	23711	23904	24027
S&P BSE SENSEX INDEX	Positive	77578.38	77176	76774	76136	78217	78854	79257
NIFTY BANK	Positive	50626.5	50385	50141	49842	50927	51227	51470
NIFTY 50 FUTURES	Positive	23491.05	23370	23248	23011	23729	23966	24088
NIFTY BANK FUTURES	Positive	50499	50286	50073	49681	50891	51283	51496
AARTI INDUS LTD	Positive	434.9	430	425	419	441	447	452
ABB INDIA LTD	Positive	6701.6	6622	6543	6460	6784	6867	6946
ABBOTT INDIA LTD	Positive	27150	27005	26860	26609	27401	27652	27797
ABCAPITAL	Negative	184.76	183	180	177	189	192	195
ACC LTD	Positive	2185.7	2160	2135	2099	2222	2258	2283
ADANI ENTERPRISE	Positive	2821.5	2789	2757	2704	2874	2927	2959
ADANI PORTS AND	Positive	1289.65	1275	1259	1235	1314	1337	1353
ADITYA BIRLA FAS	Positive	289.2	286	282	276	296	302	306
ALKEM LABORATORI	Negative	5529.8	5462	5394	5325	5599	5668	5736
AMBUJA CEMENTS	Positive	549.55	544	539	530	557	565	571
APOLLO HOSPITALS	Negative	6686.9	6633	6579	6497	6769	6851	6905
APOLLO TYRES LTD	Positive	486.25	475	463	454	495	503	515
ASHOK LEYLAND	Positive	221.34	216	212	207	226	230	235
ASIAN PAINTS LTD	Neutral	2483.7	2469	2455	2438	2500	2517	2531
ASTRAL LTD	Positive	1729.15	1710	1691	1667	1754	1779	1798
ATUL LTD	Positive	7283.85	7219	7154	7079	7360	7436	7501
AU SMALL FINANCE	Positive	591	579	566	557	601	610	623
AUROBINDO PHARMA	Neutral	1250.1	1233	1215	1197	1268	1285	1303
AXIS BANK LTD	Positive	1133.95	1125	1115	1108	1142	1149	1159
BAJAJ AUTO LTD	Positive	9545.7	9465	9384	9267	9664	9780	9862
BAJAJ FINANCE LT	Neutral	6595.3	6555	6516	6471	6639	6684	6723
BAJAJ FINSERV LT	Negative	1596.35	1576	1556	1531	1621	1646	1667
BALCHI	Neutral	526.85	520	515	505	536	546	551
BALKRISHNA INDS	Positive	2763	2724	2685	2641	2807	2851	2890
BANDHAN BANK LTD	Positive	167.61	166	163	159	172	175	178
BANK OF BARODA	Positive	237.2	234	230	224	244	250	254

Source: Bloomberg, ICICI Direct Research
November 21, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1282.65	1272	1263	1247	1298	1315	1324
BERGER PAINTS	Positive	476.25	473	470	464	481	486	489
BHARAT ELECTRON	Positive	279	275	272	267	283	288	291
BHARAT FORGE CO	Negative	1323.35	1295	1266	1235	1354	1384	1413
BHARAT HEAVY ELE	Negative	225.88	223	218	213	232	238	242
BHARAT PETROL	Neutral	287.5	284	280	273	296	302	307
BHARTI AIRTEL	Neutral	1525.5	1510	1495	1471	1549	1573	1587
BIOCON LTD	Positive	327.05	324	320	315	333	338	342
BIRLASOFT LTD	Neutral	552.15	545	539	530	560	569	575
BOSCH LTD	Neutral	34302	33855	33407	32919	34790	35277	35725
BRITANNIA INDS	Positive	4892.7	4865	4835	4792	4937	4981	5010
CAN FIN HOMES	Positive	832.65	824	814	800	847	862	871
CANARA BANK	Negative	97.81	97	95	93	101	103	105
CHAMBAL FERTILIS	Positive	463.5	460	456	450	471	477	481
CHOLAMANDALAM IN	Negative	1236	1220	1204	1187	1253	1270	1286
CIPLA LTD	Positive	1471.55	1456	1442	1427	1485	1500	1514
CITY UNION BANK	Neutral	170.57	169	167	164	174	177	179
COAL INDIA LTD	Neutral	412.25	408	404	397	419	426	431
COFORGE LTD	Positive	8116.5	7995	7873	7750	8239	8362	8484
COLGATE PALMOLIV	Neutral	2733.5	2707	2681	2642	2772	2811	2837
CONTAINER CORP	Positive	785.75	774	762	744	804	822	834
COROMANDEL INTER	Positive	1764.6	1734	1704	1683	1785	1806	1837
CROM GREAVES CON	Positive	390.7	381	371	364	398	405	415
CUMMINS INDIA	Positive	3301.25	3260	3217	3144	3375	3449	3491
DABUR INDIA LTD	Positive	508.2	506	502	497	514	518	522
DALMIA BHARAT LT	Positive	1745.25	1706	1667	1635	1777	1809	1849
DEEPAK NITRITE	Neutral	2671.3	2576	2481	2412	2740	2809	2904
DIVI LABS LTD	Positive	5900.85	5793	5686	5602	5984	6068	6175
DIXON TECHNOLOGI	Positive	14876.4	14632	14387	14012	15252	15627	15872
DLF LTD	Positive	763.15	755	748	736	773	784	792
DR LAL PATHLABS	Neutral	3041.45	2983	2925	2880	3086	3131	3188

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	1213.45	1190	1165	1144	1236	1257	1282
EICHER MOTORS	Positive	4965.45	4892	4819	4758	5026	5087	5160
ESCORTS KUBOTA L	Neutral	3494.15	3445	3396	3351	3538	3582	3631
EXIDE INDUS LTD	Positive	421.5	413	406	397	429	438	445
FED BANK LTD	Positive	206.65	201	197	192	211	215	220
GAIL INDIA LTD	Neutral	186.68	185	183	181	188	191	192
GLENMARK PHARMA	Negative	1492.65	1472	1451	1428	1517	1539	1561
GMR AIRPORTS INF	Positive	80.53	80	78	76	83	84	86
GNFC	Positive	561.05	556	551	545	567	573	578
GODREJ CONSUMER	Positive	1185.3	1175	1165	1153	1197	1209	1219
GODREJ PROPERTIE	Positive	2692.75	2628	2562	2504	2752	2810	2876
GRANULES INDIA	Positive	552.65	536	520	510	562	572	588
GRASIM INDS LTD	Neutral	2508.15	2488	2468	2436	2540	2572	2592
GUJARAT GAS LTD	Neutral	451.25	447	442	436	458	464	469
HAVELLS INDIA	Positive	1630.3	1612	1592	1567	1658	1684	1703
HCL TECH LTD	Neutral	1820.55	1803	1786	1755	1851	1882	1898
HDFC ASSET MANAG	Negative	4167.8	4137	4106	4060	4214	4260	4292
HDFC BANK LTD	Positive	1742.25	1712	1682	1661	1763	1784	1814
HDFC LIFE INSURA	Negative	680.4	669	656	644	694	706	718
HERO MOTOCORP LT	Positive	4775.8	4722	4669	4603	4842	4907	4961
HINDALCO INDS	Negative	640	632	626	615	650	662	668
HINDUSTAN AERONA	Negative	4057.15	4015	3973	3907	4124	4191	4233
HINDUSTAN COPPER	Positive	263.2	259	255	249	269	275	279
HINDUSTAN PETRO	Negative	362.15	357	351	343	372	381	386
HINDUSTAN UNILEV	Positive	2410.35	2398	2384	2363	2433	2454	2468
IDFC FIRST BANK	Positive	64.62	64	63	61	66	67	68
INDIA CEMENTS	Positive	356.75	354	352	348	359	362	364
INDIAMART INTERM	Positive	2250	2226	2202	2159	2293	2336	2360
INDIAN ENERGY EX	Positive	162.49	160	159	156	165	167	169
INDIAN HOTELS CO	Positive	754	743	731	722	764	773	784

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Neutral	133.12	131	130	127	135	138	139
INDIAN RAILWAY C	Positive	800.1	792	784	773	812	824	832
INDRAPRASTHA GAS	Negative	320.45	315	309	302	327	335	340
INDUS TOWERS LTD	Positive	328.15	325	320	315	335	340	345
INDUSIND BANK	Neutral	1000.2	988	976	954	1022	1044	1056
INFO EDGE	Neutral	7625.1	7559	7493	7398	7720	7815	7880
INFOSYS LTD	Positive	1824.75	1810	1796	1771	1849	1874	1889
INTERGLOBE AVIAT	Positive	4045.9	3980	3915	3848	4112	4179	4244
IPCA LABS LTD	Positive	1574.5	1551	1528	1500	1602	1630	1653
ITC LTD	Positive	467.35	464	462	457	472	477	479
JINDAL STEEL & P	Negative	865.4	855	845	827	884	902	912
JK CEMENTS LTD	Positive	3949.95	3900	3851	3786	4014	4079	4127
JSW STEEL LTD	Positive	947.3	941	935	925	957	967	973
JUBILANT FOODWOR	Positive	613.05	604	595	586	621	631	639
KOTAK MAHINDRA	Positive	1727.75	1714	1701	1688	1741	1753	1767
L&T FINANCE LTD	Positive	139.71	138	136	134	141	144	145
L&T TECHNOLOGY S	Positive	5132.95	5070	5005	4921	5218	5301	5366
LARSEN & TOUBRO	Neutral	3505.9	3465	3424	3353	3577	3648	3689
LAURUS LABS LTD	Positive	489	484	478	472	496	502	509
LIC HOUSING FIN	Positive	616.45	611	605	597	624	631	637
LTIMINDTREE LTD	Neutral	5885.95	5823	5762	5691	5956	6027	6088
LUPIN LTD	Positive	2038.2	2024	2009	1993	2054	2069	2084
M&M FIN SERVICES	Positive	259.8	258	255	251	264	267	270
MAHANAGAR GAS LT	Neutral	1126.05	1110	1094	1076	1144	1162	1178
MAHINDRA & MAHIN	Positive	2948.95	2864	2778	2711	3017	3084	3170
MANAPPURAM FINAN	Positive	154.76	153	150	147	159	162	164
MARICO LTD	Positive	590.95	588	584	578	598	604	608
MARUTI SUZUKI IN	Neutral	10959.3	10839	10718	10540	11138	11316	11436
MAX FINANCIAL SE	Neutral	1189.6	1165	1141	1101	1229	1269	1293
MCX INDIA LTD	Positive	6106.35	5974	5840	5750	6198	6288	6422

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2020.7	2002	1983	1954	2051	2080	2099
MRF LTD	Positive	122820	120862	118904	117238	124485	126152	128109
MUTHOOT FINANCE	Neutral	1896.45	1877	1857	1839	1915	1933	1953
SAMVARDHANA MOTH	Positive	165.36	164	162	159	170	172	175
MPHISIS LTD	Negative	2789.25	2743	2698	2646	2841	2894	2939
NATIONAL ALUMIN	Neutral	240.31	236	233	228	245	249	253
NAVIN FLUORINE I	Positive	3338.05	3270	3203	3142	3399	3461	3528
NESTLE INDIA LTD	Positive	2214.15	2198	2181	2159	2238	2261	2278
NMDC LTD	Neutral	221.22	219	216	213	225	228	230
NTPC LTD	Neutral	366.7	362	357	348	375	383	388
OBEROI REALTY	Neutral	1932.75	1906	1879	1842	1971	2007	2035
OIL & NATURAL GA	Positive	248	245	242	236	253	258	261
ORACLE FINANCIAL	Neutral	11169.05	10989	10810	10523	11455	11742	11921
PAGE INDUSTRIES	Neutral	44418.95	44052	43686	43072	45032	45646	46012
PERSISTENT SYS	Positive	5710.3	5630	5548	5464	5796	5880	5962
PETRONET LNG LTD	Positive	313.95	311	307	304	319	323	327
PI INDUSTRIES	Negative	4122	4092	4062	4003	4181	4240	4269
PIDILITE INDS	Negative	3001.9	2978	2955	2928	3028	3055	3078
PIRAMAL ENTERPRI	Positive	1060.2	1044	1028	1005	1083	1106	1122
POLYCAB INDIA LT	Positive	6517.05	6448	6379	6297	6598	6679	6748
POWER FINANCE	Positive	471.4	467	461	454	479	485	491
POWER GRID CORP	Positive	315.05	312	309	306	318	321	324
PUNJAB NATL BANK	Positive	100.86	100	99	97	104	105	107
PVR INOX LTD	Positive	1475.5	1448	1422	1399	1498	1521	1547
RAMCO CEMENT/THE	Positive	903.55	893	882	866	920	936	947
RBL BANK LTD	Positive	156.18	154	151	148	161	165	168
REC LTD	Positive	516.6	508	499	491	526	535	543
RELIANCE INDS	Neutral	1241.65	1225	1207	1178	1271	1299	1317
SBI CARDS & PAYM	Neutral	684.55	678	672	668	688	692	698
SBI LIFE INSURAN	Neutral	1522.9	1494	1464	1427	1561	1598	1628
SHREE CEMENT	Positive	24101	23849	23596	23343	24356	24610	24863

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2824.75	2796	2767	2732	2860	2895	2925
SIEMENS LTD	Neutral	6645.65	6588	6530	6430	6746	6846	6905
SRF LTD	Neutral	2199.5	2182	2163	2141	2223	2245	2264
STATE BANK IND	Positive	803	796	788	776	816	828	836
STEEL AUTHORITY	Negative	111.45	110	109	106	113	115	116
SUN PHARMA INDU	Neutral	1777.25	1735	1694	1659	1812	1848	1889
SUN TV NETWORK	Positive	743	730	718	708	752	762	775
SYNGENE INTERNAT	Neutral	850.8	844	836	827	861	870	878
TATA CHEMICALS	Positive	1068.25	1058	1047	1032	1083	1098	1109
TATA COMM	Positive	1736.7	1715	1692	1663	1767	1796	1819
TATA CONSULTANCY	Neutral	4039.55	3992	3944	3874	4110	4180	4228
TATA CONSUMER PR	Negative	917.15	908	899	882	933	949	958
TATA MOTORS LTD	Positive	783.2	770	757	742	798	813	826
TATA POWER CO	Positive	408.1	404	399	393	416	423	427
TATA STEEL LTD	Neutral	139.46	138	137	134	141	143	144
TECH MAHINDRA LT	Positive	1699.65	1668	1636	1607	1728	1756	1788
TITAN CO LTD	Positive	3224.7	3171	3116	3060	3282	3338	3392
TORRENT PHARMA	Neutral	3094.85	3076	3057	3029	3124	3153	3172
TRENT LTD	Positive	6423.85	6330	6235	6110	6550	6675	6770
TVS MOTOR CO LTD	Positive	2429.25	2406	2382	2350	2462	2494	2519
ULTRATECH CEMENT	Positive	10769.55	10662	10554	10450	10874	10978	11086
UNITED BREWERIES	Positive	1853.8	1832	1810	1777	1886	1920	1941
UNITED SPIRITS	Positive	1487.4	1474	1459	1443	1505	1521	1535
UPL LTD	Positive	546.8	534	521	511	558	569	582
VEDANTA LTD	Neutral	443.55	439	435	428	449	455	459
VODAFONE IDEA LT	Negative	7.1	7	7	6	7	7	7
VOLTAS LTD	Negative	1686.75	1662	1637	1601	1722	1757	1782
WIPRO LTD	Positive	562	554	547	539	569	577	584
ZEE ENTERTAINMEN	Positive	122.54	120	117	113	126	129	133
ZYDUS LIFESCIENC	Neutral	947.6	941	934	927	955	962	968

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
6-Nov-24	L&T	3511	Buy	3550-3615	4060	3340	3 Months
6-Nov-24	Sona BLW Precision Forgings	679	Buy	692-710	795	654	3 Months
24-Sep-24	Syngene International	847	Buy	860-881	980	819	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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